PROVINCE OF NEWFOUNDLAND

PUBLIC ACCOUNTS

FOR THE YEAR ENDED
31 MARCH 1989

PRINTED UNDER AUTHORITY OF THE HOUSE OF ASSEMBLY

St. John's, Newfoundland

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GOVERNMENT OF NEWFOUNDLAND AND LABRADOR
DEPARTMENT OF FINANCE
OFFICE OF THE MINISTER
CONFEDERATION BUILDING
ST. JOHN'S

January, 1990

The Honourable James A. McGrath
Lieutenant-Governor of the Province of Newfoundland.

Sir,

I have the honour to present the Public Accounts of the Province of Newfoundland for the financial year ended 31 March 1989.

Respectfully submitted,
Your Honour's obedient servant,

HUBERT KITCHEN,
Minister of Finance.

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INTRODUCTION

The financial statements of the Province of Newfoundland are presented annually through the publication of the Public Accounts. These accounts are examined by the Auditor General, who presents an annual report to the House of Assembly on the results of his examination.

The financial statements of "Crown Corporations, Boards and Authorities" are published as a separate volume.

The purpose of this introduction is to provide a brief outline of the government's accounting system. Particular reference is made to those accounting practices which differ from the normal commercial accounting practices to assist the reader who may not be familiar with the government's system of accounting and the form of presentation of the financial statements.

There are two generally accepted bases or methods of accounting adopted by governments and their agencies. One is the "cash" basis under which revenues are taken into the accounts in the period in which they are received and expenditures are accounted for when the actual disbursements are made. The other basis is the "accrual" method under which revenues are accounted for when earned or due and not necessarily when they are collected, and expenditures are accounted for when the liabilities are incurred, whether payment is made in that accounting period or not. Most businesses prepare their accounts on the accrual basis.

The prime purpose of the accounting system of government is to serve the requirements of the Legislature and to ensure that there is an effective control over the public monies under the stewardship of the government. *The Financial Administration Act, 1973,* requires that all revenues over which the Legislature has power of appropriation shall form one Consolidated Revenue Fund and that no issue shall be made out of the Fund except under the authority of the Legislature. The Consolidated Revenue Fund is therefore a cash account, and the accounts of the Province are maintained basically on the cash system. However, there are provisions in *The Financial Administration Act, 1973,* for the inclusion in the accounts of a fiscal year certain revenues and expenditures relating to that year which on a cash basis would not be so included. This method of accounting is generally referred to as the modified cash basis of accounting. Other accruals recorded are shown on the Statement of Excess of Liabilities Over Assets and are reflected in the Statement of Assets and Liabilities.

Significant accounting policies followed by the Province are further explained in the notes to the financial statements.

GOVERNMENT OF NEWFOUNDLAND AND LABRADOR
DEPARTMENT OF FINANCE
OFFICE OF THE COMPTROLLER GENERAL
CONFEDERATION BUILDING
ST. JOHN'S

19 January 1990

STATEMENT OF RESPONSIBILITY

These financial statements are prepared by the Comptroller General of Finance in accordance with the requirements of *The Financial Administration Act (1973)* based upon information provided by the various Government departments. Where necessary, the information included in these financial statements is based upon best estimates and judgement, taking into account materiality of the amounts. The summary financial statements in Section A of this volume include a Statement of Assets and Liabilities, a Statement of Excess of Liabilities Over Assets, a Statement of Revenue and Expenditure, a Statement of Changes in Financial Position and notes. The statements, schedules and notes included in Section B and Section C of this volume form an integral part of these statements. Together they present fairly, in all material respects, the Province's financial condition as at 31 March 1989 and the results of operations for the year then ended.

BERNARD G. CAREW, C.A.
Comptroller General of Finance

SECTION A

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To The House of Assembly
Province of Newfoundland

In accordance with Section 62 of *The Financial Administration Act, 1973*, I have examined the statement of assets and liabilities of the Province of Newfoundland as at 31 March 1989, and the statements of excess of liabilities over assets, revenue and expenditure and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Province as at 31 March 1989 and its revenues and expenditures, receipts and payments, and changes in financial position for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied, except for the change in the method of accounting for excess sinking fund earnings as explained in Note 1.(c)(ii), on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Province and that the financial statements of the Province are in agreement with these books of account.

J. F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
19 January 1990

PROVINCE OF
Statement of Assets
As at 31
with comparative

Statement No. or Schedule - note 1(c)			1989	1988
			($000)	($000)
	Assets			
	Assets:			
	Temporary investments at cost - note 4		229,834	304,846
	Government of Canada - claims in process - note 10		61,448	37,182
A	Accounts and taxes receivable - note 1.(c)(i)			
	Current portion	92,286		
	Less: Allowance for doubtful accounts	19,234		
		73,052		
	Long-term portion	478	73,530	58,049
	Inventories - note 1.(b)(v)		-	-
	Prepaid and deferred charges		732	1,380
B	Loans, advances and mortgages receivable	242,920		
	Less: Allowance for doubtful accounts	42,837	200,083	184,339
C	Investments at cost		107,234	106,900
	Unrealized foreign exchange losses - less accumulated amortization - note 8		5,609	111,063
D	Fixed assets - note 1.(b)(vi)		-	-
	Total Assets		678,470	803,759
2	Excess of liabilities over assets		3,128,911	3,038,242
			3,807,381	3,842,001

See note 6 for Contingent Liabilities.

The accompanying notes and supporting schedules form an integral part of the financial statements.

Statement No. 1

NEWFOUNDLAND

and Liabilities
March 1989
figures for 1988

Statement No. or Schedule		1989 ($000)	1988 ($000)
	Liabilities		
	Current Liabilities:		
F	Current liabilities		
	Other	514,299	488,846
	Deferred revenue - note 11	1,292	2,915
G	Current portion of debenture and other debt	140,334	203,886
	Less: sinking fund assets - note 2	118,757	50,209
	Net current portion debenture and other debt	21,577	153,677
	Total current liabilities	537,168	645,438
	Long Term Liabilities:		
G	Net debenture and other debt - note 8		
	General	3,022,011	2,961,778
	Government of Canada and Agencies	782,792	760,201
	Other	240,556	263,014
		4,045,359	3,984,993
	Less: Sinking fund assets - note 2	875,903	849,489
		3,169,456	3,135,504
F	Long term liabilities - other	100,757	61,059
	Total long term liabilities	3,270,213	3,196,563
	Total liabilities	3,807,381	3,842,001

Statement No. 2

PROVINCE OF NEWFOUNDLAND

Statement of Excess of Liabilities Over Assets
For the year ended 31 March 1389
with comparative figures for 1988

	1989 ($000)	1988 ($000)
Excess of liabilities over assets - beginning of year	3,038,242	2,771,739
Add: Amortization of unrealized foreign exchange gain/loss prior periods	-	111,158
	3,038,242	2,882,897
Net expenditure over revenue for the year	205,456	240,559
Sinking fund earnings	(98,029)	(90,066)
Net foreign exchange loss	12,817	20,490
Prior year's expenditure cheques withdrawn	(474)	(299)
Writedown of investments	1,273	17,450
Adjustments to loans, advances and mortgages receivable	3,984	3,693
Reversal of prior year's accruals	(260,345)	(266,363)
Accruals at year end	242,302	260,345
Early debt retirement premium	-	1,579
Exchange gain/loss on excess sinking funds	-	(1,670)
Amortization of unrealized foreign exchange gain/loss	(44,319)	(30,373)
Sinking fund adjustments	11	-
Excess sinking fund earnings	28,003	-
Prior year's adjustment	2	-
Miscellaneous adjustments	(12)	-
Excess of liabilities over assets - end of year	3,128,911	3,038,242

See note 1.(c)(ii).

Statement No. 3

PROVINCE OF NEWFOUNDLAND

Statement of Revenue and Expenditure
For the year ended 31 March 1989
with comparative figures for 1988

	Actuals 1989 ($000)	Original Estimates 1989 ($000)	Actuals 1988 ($000)
REVENUE:			
Provincial			
Tax revenue			
Retail sales	506,755	490,500	456,854
Personal income	356,090	338,700	336,276
Gasoline	73,989	71,000	69,231
Corporate income	57,168	76,600	72,629
Other	169,077	153,280	164,517
Non-tax revenue	66,093	63,705	60,432
Government of Canada			
Equalization	874,344	856,000	781,826
Established programs financing	223,613	233,000	224,661
Other	20,308	19,745	19,537
Related revenue	316,960	361,615	359,594
Total revenue	2,664,397	2,664,145	2,545,557
EXPENDITURE:			
Salaries	329,467	305,955	329,313
Employee benefits	52,627	49,730	48,344
Transportation and communications	37,266	37,851	35,241
Supplies	64,974	70,917	76,830
Professional services	64,228	64,217	53,411
Purchased services	143,211	147,678	126,833
Property, furnishings and equipment	75,615	89,823	91,727
Loans and advances	35,169	24,016	30,081
Allowances and assistance	231,956	239,554	220,654
Grants and subsidies	1,403,828	1,426,413	1,279,013
Debt expenses	454,064	469,429	456,071
Voted in other departments	(2,083)	-	(4,137)
Total expenditure	2,890,322	2,925,583	2,743,381
Excess of expenditure over revenue	225,925	261,438	197,824
Less: Loans, Advances, Investments and Other Capitalized (net)	20,469	11,768	(42,735)
Net expenditure over revenue	205,456	249,670	240,559
Deficit on current account	792	40,823	28,879
Deficit on capital account	204,664	208,847	211,680
	205,456	249,670	240,559

See note 1.(b)(i) and also Section B - Statement 5.

PROVINCE OF
CONSOLIDATED

Statement of
For the year
with comparative

FUNDS WERE PROVIDED BY:	1989	1988
	($000)	($000)
RECEIPTS		
Operations:		
Current Account Revenue (Net of prior year's deferred revenue for the year amounting to $915)	2,346,522	2,185,739
Deposits re big game licences	528	915
Prior years' expenditure cheques redeposited	474	299
Departmental suspense accounts	557	551
Related revenue (Net of prior year's deferred revenue amounting to $1,500)	315,460	356,146
Financing:		
Proceeds of temporary borrowings	592,976	568,977
Proceeds of debenture issues	365,194	521,878
Excess of sinking funds on redeemed bond issues returned to the Province	-	26,573
Overpayment of excess sinking funds	-	361
Increase in RST security deposit	59	-
Total receipts for the year	3,621,770	3,661,439

Statement No. 4

NEWFOUNDLAND REVENUE FUND

Changes in Financial Position
ended 31 March 1989
figures for 1988

FUNDS WERE PROVIDED FOR:	1989	1988
	($000)	($000)
PAYMENTS		
Operations:		
Expenditure	2,890,322	2,743,381
Departmental suspense accounts	320	555
Financing:		
Redemption of temporary borrowings	593,943	569,312
Redemption of debenture debt	184,821	205,923
Sinking fund contributions	55,683	48,293
Exchange losses (net)	12,817	20,490
Redemption of loans from Government of Canada under Regional Industrial Expansion Program	2,889	2,667
Redemption of Canada Mortgage and Housing Corporation loans	331	331
Prepayment of debt charges	-	(45,127)
Repayment of overpayment of excess sinking funds	187	-
Early debt retirement premium	-	1,579
Total payments for the year	3,741,313	3,547,404
Excess of receipts over payments	(119,543)	114,035
Consolidated Revenue Fund beginning of year	227,680	113,645
Consolidated Revenue Fund end of year	108,137	227,680

STATEMENT OF CHANGES IN FINANCIAL POSITION (continued)

NOTE

	1989 ($000)	1988 ($000)
Consolidated Revenue Fund end of year	108,137	227,680
Less: April receipts from Government of Canada included as receipts of 1988-89 per Section 16 of *The Financial Administration Act (1973)*	9,273	7,038
Add: Payments made subsequent to 31 March 1989 included as payments of 1988-89 per Section 24 of *The Financial Administration Act (1973)*	64,886	43,723
Miscellaneous adjustments	64	70
Consolidated Revenue Fund - 31 March 1989	163,814	264,435
Temporary investments (net of accrued interest)	227,510	303,215
Bank overdraft - Schedule F	(63,696)	(38,780)
	163,814	264,435

A change in accounting policy for the year ended 31 March 1989, has resulted in Temporary Investments being included as part of the Consolidated Revenue Fund. As a result of this change the investing activity normally disclosed in the Statement of Changes in Financial Position is not included, as investing activity (short-term investments) is considered to be a transfer of funds within the Consolidated Revenue Fund.

If the investing activity had been disclosed as in prior years, the amounts for the years ended 31 March 1988 and 31 March 1989 would have been:

	1989 ($000)	1988 ($000)
Receipts		
Return of Temporary Investments	1,898,614	1,983,919
Payments		
Temporary Investments	1,822,909	2,061,812
Net change	(75,705)	77,893

See note 1.(c)(ii) and 1.(c)(iii).

PROVINCE OF NEWFOUNDLAND

Notes to the Financial Statements
As at 31 March 1989

1. **Summary of Significant Accounting Policies**

(a) **The Reporting Entity**

The Province adheres to the general practice of using a Consolidated Revenue Fund. All public money, except money that is otherwise specially disposed of by the Legislature, is paid into the Fund and legislative authority must be obtained before any expenditures can be made out of the Fund. Included in these statements are all transactions relating to the Consolidated Revenue Fund of the Province.

(b) **Basis of Accounting**

These financial statements are prepared in accordance with the following significant accounting policies:

(i) *Method*

The Public Accounts of the Province, except for the Statement of Assets and Liabilities and the Statement of Excess of Liabilities Over Assets, are prepared on the cash basis of accounting modified in accordance with *The Financial Administration Act, 1973.*"These modifications include recording amounts due to the Province and amounts owing by the Province at the end of each financial year. Other accruals recorded are shown on the Statement of Excess of Liabilities Over Assets and are reflected in the Statement of Assets and Liabilities.

(ii) *Revenues*

Revenues are recorded when actually received except that amounts received from the Government of Canada within thirty days of 31 March are recorded as received by 31 March if they relate to that year or any previous year. Revenues which are deferred are not reflected in the applicable Statement of Revenue and Expenditure or any of the applicable statements in Section B until the year the expenditures are made or until the year to which they relate.

(iii) *Expenditures*

Expenditures are recorded when actually paid except that liabilities incurred for the financial year ended 31 March, invoices which are received by the Comptroller General by 30 April, are included in the applicable Statement of Expenditure and Related Revenue as if they were paid by 31 March.

(iv) *Net Direct Debt Presentation*

The Province presents its financial statements using the "net direct debt" basis. This presentation is consistent with the form of presentation used by the Government of Canada and several other provincial Governments. The objective of this presentation is to show the Province's net direct debt, rather than the accumulated amount of assets and liabilities. The Province's net direct debt consists of total direct debts less the value of convertible assets such as accounts receivable, loans, advances and investments. Assets which are not considered to be convertible are not valued.

(v) *Inventories*

Inventories are recorded at cost but are not considered to be convertible and are not valued in the Statement of Assets and Liabilities. They are charged to budgetary expenditures and are expensed in the year they are acquired.

(vi) *Fixed Assets*

Fixed assets are recorded at cost net of any contributions made under various cost-sharing programs and proceeds from sales. Fixed asset acquisitions are charged as budgetary expenditures and are expensed in the year they are acquired. The assets are not considered convertible and therefore are not capitalized and are not valued on the Statement of Assets and Liabilities. The accumulated costs to the Province are presented in the Fixed Asset Schedule.

(vii) *Debenture and Other Debt*

Debenture and other debt are recorded at face value. Discounts, commissions and related expenses paid are recorded as current year's expenditures and premiums are recorded as current year's revenues.

(viii) *Foreign Currency Translation*

The Province records foreign currency debenture and other debt in Canadian dollars translated at the exchange rate on the transaction date which is considered to be the issue date; except for the proceeds of hedged transactions recorded at the rate as established by the terms of that hedge. Sinking fund assets are also recorded in Canadian dollars and transactions are translated at the exchange rate used in recording the related debenture and other debt. At 31 March, foreign currency debenture and other debt is adjusted to reflect the exchange rate into effect on that date. The unrealized foreign exchange gain or loss is amortized over the terms of the debenture or other debt.

(ix) *Pension Costs*

Pension costs are expensed on a current contribution basis and no provision is made for actuarial estimates of unfunded liabilities. The amount of the actuarial unfunded liabilities of the pension plans and additional information is disclosed in note 3.

(x) *Contingent Liabilities*

The Province has guaranteed the repayment of the principal and interest of certain debentures and/or bank loans on behalf of municipalities (for municipal capital projects) and for companies and individuals primarily involved in the fishing industry and crown corporations. Additional information is provided in the Schedule of Contingent Liabilities and its notes.

(xi) *Funding of Crown Agencies*

Funds advanced to crown agencies may be in the form of investments in such agencies or as loans or advances and are capitalized in the Statement of Assets and Liabilities in the year paid. Depending upon the relevant legislation and/or the particular circumstances under which a crown corporation is established, the profits generated by their operations may be: (a) turned over to the Province and recorded as revenue; (b) used to repay loans and advances made to the agency by the Province; or (c) retained by the agency.

(xii) *Trust Funds*

Trust funds are presented as a self-balancing, separate component (note 12). Additional information is provided in the Schedule of Trust Accounts.

(xiii) *Rounding*

All dollar values quoted in the various notes to these financiial statements are rounded to the nearest thousands, except where otherwise specified. The Departmental Statements of Expenditure and Related Revenue are rounded to the nearest dollar.

(c) Changes in Accounting Policy and Format

(i) The Province has restated the Statement of Assets and Liabilities showing current and long-term portions of any Accounts and Taxes Receivable for 31 March 1989. The previous year's figures have not been restated.

(ii) Beginning with the 1988-89 year, the return to the Province of excess earnings on sinking funds which have been redeemed in that year has been budgeted and accounted for as budgetary current related revenue. In past years, these excess funds were accounted for as a non-budgetary receipt. The current year's and previous year's presentation is in accordance with the budget policy in each of those years.

(iii) **Temporary investments (net of accrued interest) are now disclosed as being a part of the Consolidated Revenue Fund. The resulting change in statement disclosure has resulted in a restatement of Statement No. 4, Consolidated Revenue Fund, Statement of Changes in Financial Position for the year ended 31 March 1988. These are:**

1. **Change in opening balance of Consolidated Revenue Fund from (111,677) to 113,645.**
2. **Change in Excess of Receipts Over Payments from 36,142 to 114,035.**
3. **Change in balance of Consolidated Revenue Fund - end of year from (75,535) to 227,680.**
4. **Change in balance Consolidated Revenue Fund - 31 March 1988 from (38,780) to 264,435.**

These changes are as a result of the removal of receipts totalling 1,983,919 and payments totalling 2,061,812, and the adjustment of the opening balance of the Consolidated Revenue Fund for the year ended 31 March 1988 by the amount of Temporary Investments (net of accrued interest) of 225,322.

Also, as a result of this change, the Statement of Changes in Financial Position for the year ended 31 March 1989 does not show investing receipts of $1,898,614 or investing payments of $1,822,909.

NOTES TO THE FINANCIAL STATEMENTS (continued)

2. Sinking Fund Assets

The Sinking Fund Assets consist of:

	31 March 1989 ($000)	31 March 1988 ($000)
Investments at cost	857,917	796,005
Add: Amortization of bond discount	80,341	72,069
Investments at amortized cost	938,258	868,074
Add: Cash and interest receivable less accounts payable	56,402	31,624
Net Sinking Fund Assets - translated at 31 March	994,660	899,698

In accordance with note 1.(b)(viii), the Province records sinking fund assets in Canadian dollars and the transactions are translated at the exchange rate used to record the related debenture and other debt. Using these rates the Net Sinking Fund Assets for the year ended 31 March 1989 is $958,214 and for the year ended 31 March 1988 is $858,074.

The net sinking fund assets balance of 899,698 Canadian dollars as at 31 March 1988 includes 214,671 U.S. dollars translated to 265,024 Canadian dollars in accordance with current practice.

The net sinking fund assets balance of 994,660 Canadian dollars as at 31 March 1989, includes 253,606 U.S. dollars translated to 302,425 Canadian dollars in accordance with current practice.

The Province does not envisage conversion of the U.S. dollars to Canadian dollars as the U.S. funds will be used to retire U.S. debt.

3. Pension Plans

The Government of Newfoundland and Labrador guarantees defined benefit pension plans for substantially all of its employees, and those of its Agencies, Boards and Commissions and for members of its Legislature. There are four main plans - Public Service Plan, Teachers Plan, Uniformed Services Plan and Members of the House of Assembly Plan. The plans provide pensions based on length of service and final average earnings. Employees generally retire between the ages of 60 to 65 even though they may retire at age 55 providing they have 30 years of credited service. The Pension Plan does not provide for indexing of pensions for retirees. At present, the plan provides benefits for 7,600 retirees; benefits payments for the fiscal year ended 31 December 1988 were $58.9 million and $50.2 million for the fiscal year ended 31 December 1987.

In accordance with the Pensions Funding Act, a separate fund was established in 1980. All employee contributions together with matching employer amounts are deposited in the Fund and benefits to plan members and other pension payments are payable from it. In the event the accumulated assets of the Fund are insufficient to meet benefit payments, the Province is required to meet any excess obligations through a system of Deficiency Payments.

As at 31 December 1988, assets (at cost) of $418.7 million have been accumulated for two of the plans - $328.1 million for the Public Service Pension Plan and $90.6 million for the Teachers Pension Plan, corresponding Market Value of these assets as at 31 December 1988 was $453.3 million.

Employer contributions to each Plan together with the Province's deficiency payments for the calendar year are shown in the following table:

Plan	Employer Matching Contribution	Provincial Deficiency Payment	Total
		(millions)	
Public Service Plan	$ 31.1	$ -	$ 31.1
Teachers Plan	14.4	-	14.4
Uniformed Services Plan	1.2	2.2	3.4
MHA Plan	.2	.4	.6
Total	$ 46.9	$ 2.6	$ 49.5

NOTES TO THE FINANCIAL STATEMENTS (continued)

This compares to 1987 calendar year contributions of $42.7 million (employer matching of $41.0 million and Provincial Deficiency Payments of $1.7 million).

Actuarial valuations are performed triennially using the accrued benefit (single premium) method with salary projections. The accrued benefit obligations are shown in the following table:

Plan	Valuation Date	Accrued Benefit Obligations As at the Most Recent Valuation Date	Fund Assets As at the Most Recent Valuation Date	Net Unfunded Liability
		(millions)		
Public Service Plan	31 December 1988	$ 1,082.7	$ 355.3	$ 727.4
Teachers Plan	30 June 1989	1,169.9	108.0	1,061.9
Uniformed Services Plan	31 December 1988	129.7	-	129.7
MHA Plan	31 December 1988	24.8	-	24.8
Total -		$ 2,407.1	$ 463.3	$ 1,943.8

The actuarial valuation was based on a number of assumptions about future events, such as inflation rates, interest rates, wage and salary increases and rates of employee turnover, disability and mortality. The assumptions used reflect the actuary's estimates of long term rates. The expected average long term interest rate is 9.0% for the first five years and 7.5% thereafter, and the expected long term inflation assumption was 4.5% for the first five years and 3.5% thereafter.

Pension Fund Assets are shown at market value.

4. Temporary Investments

Temporary investments (including accrued interest of $2,324 (1988 - $1,631)) consists of investments with financial institutions amounting to $229,834. These investments are on call or have maturity dates ranging from 3 April 1989 to 15 June 1989 at interest rates which vary from 11.35% to 12.07%. These investments are now considered to be a part of the Consolidated Revenue Fund.

5. Long Term Lease Agreements

The Province has entered into long-term agreements with the following Crown Corporations:

(a) Bell Island Hospital Building Corporation Limited
(b) Grace Hospital Extension Corporation Limited
(c) Northern Hospitals Building Corporation Limited
(d) St. John's Infirmary Building Corporation Limited
(e) B.L.C. Building Corporation Limited
(f) Pepperrell Hospital Reconstruction Corporation Limited
(g) Corner Brook Hospital Buildings Corporation Limited

Under the terms of the leases with these corporations, the Province leases various buildings and equipment therein for terms of twenty-five years, after which ownership will vest in the Province. The annual rents payable by the Province under these leases, which are due to expire at various dates from 30 June 1989 to 1 August 1991, are required to be sufficient to provide for the redemption of the funded debt of each corporation, the payment of interest thereon, and other incidental charges.

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Contingent Liabilities

Contingent liabilities of the Province at 31 March 1989 amounted to $1,547,827 as compared to $1,480,129 at 31 March 1988 (both amounts are rounded to thousands). In addition, the Province guaranteed the interest thereon. Payments under guarantees in respect of bank loans and interest thereon for the period 1 April 1989 to 19 January 1990 were as follows:

	($000)
Baie Verte Mines	20,000
Newfoundland Enviroponics Limited	10,136
Clarkson Gordon Incorporated (per Newfoundland Enviroponics Limited)	1,238
S. T. Jones and Sons Limited	582
Easteel Industries (1984) Limited	437
Raymond Newman	99
Starr Forest Products Limited	70
Erastus Larkin	57
	32,619

See Schedule H - Schedule of Contingent Liabilities.

7. Legal Actions

As of a current date, there is one action which involves a suit against the Province in the United States District Court for the District of Puerto Rico. The Province is one of eleven defendants in the matter and the plaintiffs are the Codfish Corporation of Puerto Rico and the Municipality of Ponce. The action is for treble damages and declaratory and injunctive relief under the antitrust laws of the United States and other statutes. The amount of damages claimed is $19.5 million U.S. (inclusive of trebling) for losses sustained by the plaintiffs during the years 1981 to date.

Lawyers acting for the Province have commenced an action to have the Province struck as a defendant upon a number of legal grounds and it is felt that there is an excellent chance of success. Should the Province be struck as a defendant, there will be no further litigation involving the Province and no responsibility for damages.

In December, 1987, a magistrate in Puerto Rico made a recommendation to a judge of the Puerto Rico District Court that the Province be dismissed from the case. This case has now been concluded with Notice of Settlement filed with the court for approval. The terms of settlement dismiss the action against the Province. However, until confirmation is received that the court has approved the terms of settlement, the matter cannot be considered formally concluded.

No other actions have been commenced or became pending against the Province which have the potential to materially affect the Province.

8. Unrealized Foreign Exchange Losses

Foreign currency debenture and other debt and U.S. net sinking fund assets are translated to Canadian dollars at the exchange rate prevailing at 31 March 1989. The debt is therefore increased by $78,558 and the net sinking fund assets by $36,482 resulting in a net unrealized foreign exchange loss of $42,076. As at 31 March 1989, the accumulated amortization is $36,467, leaving a balance of $5,609 to amortize in accordance with note 1.(b)(viii). As at 31 March 1988, the debt had been increased by $234,163 and the net sinking fund assets by $42,315 resulting in a net unrealized foreign exchange loss of $191,848. The net unrealized foreign exchange loss amortized up to 31 March 1988 is $80,786, and the amount amortized during 1989 is ($44,319), representing a credit adjustment as a result of the foreign exchange rates in effect at 31 March 1989.

9. Recreation Capital Grants

The Province has made financial commitments for grants to various incorporated communities, rural areas and other groups, to assist with the construction of sports facilities, the purchase of equipment and for other items.

Funds to be expended during the next five years are:

	($000)
1989-90	3,961
1990-91	1,345
1991-92	917
1992-93	361
1993-94	5

These grants are subject to appropriations being made in the years indicated.

10. Government of Canada - Claims in Process

Consists of:

	1989 ($000)	1988 ($000)
Claims receivable at 31 March	52,175	30,144
Receipts in April	9,273	7,038
Total	61,448	37,182

11. Deferred Revenue

Deferred revenue consists of the following:

	1989 ($000)	1988 ($000)
Environmental clean-up	-	1,500
Big game licences	528	915
Silviculture program	500	500
Suspense credits	264	-
	1,292	2,915

12. Trust Assets and Balance of Funds

	1989 ($000)	1988 ($000)
Assets	13,607	12,242
Balance of Funds	13,607	12,242

See Schedule I.

13. PUT Agreement

In 1984 the Province entered into an agreement (the "PUT" Agreement) with a consortium of banks which were involved in financing an extensive capital modernization program for the paper mill in Corner Brook, which is owned by Corner Brook Pulp and Paper Limited (the Company). Under the agreement, the Province has agreed, in the event of default on loan repayment by the Company, to purchase from the banks the power generating station at Deer Lake. The price to be paid for the power generating station increased with expenditures on the modernization program but could not exceed $30 million. At 31 March 1989 the price had reached the $30 million maximun.

The Province's obligation under the agreement will cease after five years if the Company has accumulated $30 million in profits, and in twelve years in any event. The Company has indicated that the $30 million earnings limit will probably be reached at the end of 1989. This will be verified on receipt of the Company's audited financial statements for 1989.

14. Additional Notes

In addition to the aforementioned, there are various other notes disclosed in the schedules and statements of Revenue and Expenditure which follow.

SECTION B

Statement No. 5

PROVINCE OF NEWFOUNDLAND

Statement of Excess of Expenditure (Net) Over Revenue
for the year ended 31 March 1989
with comparative figures for 1988

	1989 ($000)	1988 ($000)
CURRENT ACCOUNT (Statement No. 6)		
Revenue	2,347,437	2,185,963
Expenditure (net)		
Consolidated Fund Services (gross)	496,073	479,215
Less: Related revenue	(55,912)	(30,266)
	440,161	448,949
Supply Services (gross)	2,105,148	1,976,931
Less: Related revenue	(197,080)	(211,038)
	1,908,068	1,765,893
Surplus (Deficit) on current account	(792)	(28,879)
CAPITAL ACCOUNT (Statement No. 7)		
Expenditure (net)		
Consolidated Fund Services (gross)	2,700	263
Less: Related revenue	(21)	-
	2,679	263
Supply Services (gross)	286,401	286,972
Less: Related revenue	(63,947)	(118,290)
	222,454	168,682
Net expenditure on capital account	225,133	168,945
Less: Loans, advances, investments and other amounts capitalized	20,469	(42,735)
Surplus (Deficit) on capital account	(204,664)	(211,680)
Excess of expenditure (net) over revenue	205,456	240,559

PROVINCE OF

Statement of Revenue, Expenditure and
for the year ended
with comparative
Current

Revenues

Department	1989 ($000)	1988 ($000)
General Government Sector:		
Executive Council	2	1
Finance	2,298,884	2,139,941
Sub-total	2,298,886	2,139,942
Resource Sector:		
Development and Tourism	13	12
Environment and Lands	1,359	-
Fisheries	85	105
Forestry	2,027	3,558
Mines	1,028	985
Transportation	25,270	24,791
Sub-total	29,782	29,451
Social Sector:		
Consumer Affairs and Communications	2,579	2,108
Culture, Recreation and Youth	2,748	2,606
Health	518	464
Justice	12,887	11,379
Labour	37	13
Sub-total	18,769	16,570
Total	2,347,437	2,185,963

See "Notes to the Statements of Revenue, Expenditure and Related Revenue by Department."

Statement No. 6

NEWFOUNDLAND

Related Revenue by Department
31 March 1989
figures for 1988
Account

	Expenditure and Related Revenue				
Department	Expenditure (Actual) ($000)	Related Revenue (Actual) ($000)	Net Expenditure (Actual) ($000)	Net Expenditure (Estimates - Amended) ($000)	Net Expenditure (Actual 1988) ($000)
General Government Sector:					
Consolidated Fund Services ..	496,073	55,912	440,161	457,479	448,949
Executive Council	12,172	177	11,995	13,023	9,438
Finance	41,184	3,401	37,783	38,633	32,989
Legislature	7,275	264	7,011	7,868	7,828
Public Works and Services ...	25,048	1,943	23,105	26,374	24,265
Public Service Commission ..	3,272	24	3,248	3,346	-
Sub-total	585,024	61,721	523,303	546,723	523,469
Resource Sector:					
Development and Tourism ...	29,742	4,963	24,779	27,308	16,154
Environment and Lands	8,937	2,544	6,393	8,096	3,660
Fisheries	17,533	2,563	14,970	14,471	12,364
Forestry	29,253	9,493	19,760	21,995	23,039
Mines	7,856	544	7,312	7,310	6,808
Energy	46,612	435	46,177	47,936	42,015
Rural, Agricultural and Northern Development	32,761	11,278	21,483	21,616	18,369
Transportation	88,348	4,062	84,286	88,593	83,165
Sub-total	261,042	35,882	225,160	237,325	205,574
Social Sector:					
Career Development and Advanced Studies	185,422	18,362	167,060	175,388	151,340
Consumer Affairs and Communications	2,646	4	2,642	2,760	2,455
Culture, Recreation and Youth	33,125	1,966	31,159	31,172	28,066
Education	453,128	7,265	445,863	446,198	430,544
Health	685,935	23,800	662,135	660,324	598,007
Justice	91,583	14,077	77,506	77,948	69,587
Labour	8,207	3,483	4,724	4,163	4,050
Municipal Affairs	87,076	2,335	84,741	86,505	80,213
Newfoundland and Labrador Housing Corporation	12,307	-	12,307	12,357	3,150
Social Services	195,726	84,097	111,629	119,406	118,387
Sub-total	1,755,155	155,389	1,599,766	1,616,221	1,485,799
Total	2,601,221	252,992	2,348,229	2,400,269	2,214,842

Statement No. 7

PROVINCE OF NEWFOUNDLAND

Statement of Expenditure and Related Revenue by Department
for the year ended 31 March 1989
with comparative figures for 1988
Capital Account

	Expenditure and Related Revenue				
Department	Expenditure (Actual)	Related Revenue (Actual)	Net Expenditure (Actual)	Net Expenditure (Estimates - Amended)	Net Expenditure (Actual 1988)
	($000)	($000)	($000)	($000)	($000)
General Government Sector:					
Consolidated Fund Services	2,700	21	2,679	4,246	263
Executive Council	211	-	211	500	39
Finance	4,565	1,150	3,415	2,908	(51,238)
Public Works and Services	14,838	446	14,392	15,722	11,897
Sub-total	22,314	1,617	20,697	23,376	(39,039)
Resource Sector:					
Development and Tourism	6,767	97	6,670	8,709	1,395
Environment and Lands	56	27	29	640	-
Fisheries	26,852	9,159	17,693	25,458	8,392
Forestry	2,394	1,258	1,136	1,284	786
Mines	-	84	(84)	-	8,019
Energy	747	-	747	2,340	7,589
Rural, Agricultural and Northern Development	16,322	5,608	10,714	11,259	8,974
Transportation	100,997	29,594	71,403	92,262	71,489
Sub-total	154,135	45,827	108,308	141,952	106,644
Social Sector:					
Career Development and Advanced Studies	37,128	13,049	24,079	26,870	18,087
Culture, Recreation and Youth	5,201	116	5,085	6,128	5,528
Education	23,616	1,017	22,599	22,033	22,764
Health	20,168	50	20,118	20,652	30,973
Justice	1,881	48	1,833	2,666	3,431
Municipal Affairs	22,028	2,244	19,784	20,332	19,309
Newfoundland and Labrador Housing Corporation	1,407	-	1,407	273	1,012
Social Services	1,223	-	1,223	4,122	236
Sub-total	112,652	16,524	96,128	103,076	101,340
Total	289,101	63,968	225,133	268,404	168,945
Less: Loans, Advances, Investments and Other Amounts Capitalized			20,469		(42,735)
			204,664		211,680

See "Notes to Statements of Revenue, Expenditure and Related Revenue by Department."

NOTES TO STATEMENT OF REVENUE, EXPENDITURE AND RELATED REVENUE BY DEPARTMENT

1. Current Account Revenue and Related Revenue

Revenues which are related to or generated by specific expenditure activities of Government are applied against the respective expenditures under the general head of Related Revenue. Current Account Revenues, as opposed to Related Revenues, are generally those derived as a result of statutory requirements which specify the amount to be paid to the Province.

The current account revenue totalling $2,347,437 consists of $2,346,522 in receipts plus prior year's deferred revenue of $915.

2. Statutory and Non-Statutory Expenditure

Certain expenditures of the Province are approved by Statutes other than the annual Supply Act. These are referred to as Statutory Expenditures. In contrast, all other expenditures must be approved by the House of Assembly each year and are therefore referred to as non-statutory expenditures.

The following summary shows a breakdown of the total expenditure of the year (Current and Capital Account) into statutory and non-statutory classifications:

STATUTORY EXPENDITURE:

Department:	Current ($000)	Capital ($000)	Total ($000)
C. F. Services	479,424	53	479,477
Legislature	83	-	83
Finance	130	230	360
Health	1,393	874	2,267
Career Development and Advanced Studies	184	-	184
Total	481,214	1,157	482,371

NON-STATUTORY EXPENDITURE:

	($000)
Total current account expenditure	2,601,221
Total capital account expenditure	289,101
Total expenditure	2,890,322
Less: statutory expenditure - above	482,371
Total	2,407,951

3. Legislative Appropriations and Unexpended Balance

The Legislature appropriated $2,532,878 to defray expenses of the Public Service for the year ended 31 March 1989 as follows:

	($000)
The Interim Supply Act, 1988	787,893
The Supply Act, 1988	1,640,280
The Supplementary Supply Acts	104,705
Total Appropriations	2,532,878

Subsequent to enactment of *The Supply Act* of 1988, spending authority for amounts totalling $104,705 was provided by special warrants issued by the Lieutenant-Governor under the provisions of Section 28 of *The Financial Administration Act, 1973*. In all, forty-four special warrants were issued up to March, 1989; thirty-one under Section 28(2), and thirteen under Section 28(3) of the Act.

Non-statutory expenditure for the year totalled $2,407,951. The remainder of the appropriated funds, totalling $124,927 was undrawn and surrendered.

4. Budgetary and Non-Budgetary Expenditure

All budgetary expenditures are included in the annual Estimates of the Province and are subject to the approval of the House of Assembly. Any unexpended budgetary funds lapse at the end of each fiscal year.

Non-budgetary expenditures do not require annual approval by the House of Assembly. These expenditures must be specified by Statute.

NOTES TO STATEMENT OF REVENUE, EXPENDITURE AND RELATED REVENUE BY DEPARTMENT (continued)

5. **Excess of Expenditure over Revenue**

The following summary shows the excess of expenditure over revenue for the year.

	($000)
Total expenditure (net)	2,552,893
Total current account revenue	2,347,437
Excess of expenditure (net) over revenue for the year	205,456

Refer to Notes to the Financial Statements - note 1.(c)(ii).

6. **Budgetary Requirements**

The following summary compares actual amounts for the financial year 1988-89 with amounts included in Statement 1 (Summary of Borrowing Requirements and Sources of Funds) of the Estimates approved by the Legislature.

	Estimates ($000)	Actual ($000)	Increase (Decrease) ($000)
CURRENT ACCOUNT:			
Gross expenditure	2,613,733	2,601,221	(12,512)
Related revenue	270,380	252,992	(17,388)
Net expenditure	2,343,353	2,348,229	4,876
Revenue	2,302,530	2,347,437	44,907
Surplus (deficit)	(40,823)	(792)	(40,031)
CAPITAL ACCOUNT:			
Gross expenditure	311,850	289,101	(22,749)
Related revenue	91,234	63,968	(27,266)
Net expenditure	220,616	225,133	4,517
Total Budgetary Requirements	261,439	225,925	(35,514)
NON-BUDGETARY TRANSACTIONS:			
Debt Retirement:			
Redemptions	184,202	188,041	3,839
Foreign exchange losses	-	12,817	12,817
Sinking funds	57,010	55,683	(1,327)
	241,212	256,541	15,329
Total Budgetary Requirements and Debt Retirement	502,651	482,466	(20,185)

Cash requirements, 1988-89

The estimates projected total cash requirements from borrowings for 1988-89 to be $502,651. The estimates and the actual cash borrowings are compared below:

	Estimates ($000)	Actual ($000)	Increase (Decrease) ($000)
General borrowings	456,331	323,559	(132,772)
Canada Pension Plan	46,320	41,635	(4,685)
	502,651	365,194	(137,457)

The funds provided from borrowings, $365,194 were less than the total cash requirements for actual net expenditures (payments) of $482,466 (comprising budgetary payments, $225,925 and debt retirement and sinking fund payments of $256,541). The difference of $117,272 was provided by short term investments and bank overdraft.

Statement No. 8

PROVINCE OF NEWFOUNDLAND

Statement of Unexpended Balances of Appropriations for the year ended 31 March 1989 with comparative figures for 1988

Department	1989 Current Account ($000)	1989 Capital Account ($000)	1989 Total ($000)	1988 Total ($000)
General Government Sector:				
Consolidated Fund Services	200	-	200	170
Executive Council	1,051	-	1,051	783
Finance	779	200	979	5,723
Legislature	1,139	-	1,139	171
Public Works and Services	2,776	8,103	10,879	12,319
Public Service Commission	142	-	142	-
Sub-total	6,087	8,303	14,390	19,166
Resource Sector:				
Development and Tourism	8,752	5,139	13,891	15,788
Environment and Lands	1,271	1,630	2,901	2,212
Fisheries	3,020	7,853	10,873	6,185
Forestry	3,065	568	3,633	3,232
Mines	821	-	821	541
Energy	3,467	5,342	8,809	27,661
Rural, Agricultural and Northern Development	2,349	3,208	5,557	2,109
Transportation	7,053	19,976	27,029	8,424
Sub-total	29,798	43,716	73,514	66,152
Social Sector:				
Career Development and Advanced Studies	3,522	14,534	18,056	11,252
Consumer Affairs and Communications	71	-	71	172
Culture, Recreation and Youth	486	688	1,174	537
Education	719	25	744	1,892
Health	1,200	13	1,213	1,418
Justice	632	14	646	1,180
Labour	598	-	598	434
Municipal Affairs	1,721	830	2,551	1,487
Newfoundland and Labrador Housing Corporation	51	869	920	5,531
Social Services	11,050	-	11,050	4,608
Sub-total	20,050	16,973	37,023	28,511
Total	55,935	68,992	124,927	113,829

Of the $2,532,878 appropriations made available in respect of expenditure for the year ended 31 March 1989, $124,927 remain unexpended. In compliance with Section 24 of *The Financial Administration Act, 1973*, balances comprising this amount lapsed and were written off.

Statement No. 9

CONSOLIDATED FUND SERVICES
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
SERVICING OF THE PUBLIC DEBT			
INTEREST - STATUTORY			
CURRENT			
1.1.01. TEMPORARY BORROWINGS			
11. Debt Expenses	106,817	150,000	150,000
Total: Temporary Borrowings	106,817	150,000	150,000
1.1.02. TREASURY BILLS			
11. Debt Expenses	12,056,830	10,301,600	10,301,600
Total: Treasury Bills	12,056,830	10,301,600	10,301,600
1.1.03. DEBENTURES			
11. Debt Expenses	346,834,250	359,402,100	359,402,100
Total: Debentures	346,834,250	359,402,100	359,402,100
1.1.04. CANADA PENSION PLAN			
11. Debt Expenses	76,768,975	77,090,000	77,090,000
Total: Canada Pension Plan	76,768,975	77,090,000	77,090,000
1.1.05. GOVERNMENT OF CANADA			
11. Debt Expenses	6,402,211	6,395,900	6,395,900
Total: Government of Canada	6,402,211	6,395,900	6,395,900
1.1.06. TEMPORARY INVESTMENTS			
02. Revenue - Provincial	(20,400,656)	(14,992,700)	(14,992,700)
Total: Temporary Investments	(20,400,656)	(14,992,700)	(14,992,700)
1.1.07. RECOVERIES ON LOANS AND ADVANCES			
02. Revenue - Provincial	(5,367,447)	(5,999,500)	(5,999,500)
Total: Recoveries on Loans and Advances	(5,367,447)	(5,999,500)	(5,999,500)

CONSOLIDATED FUND SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
SERVICING OF THE PUBLIC DEBT			
INTEREST - STATUTORY (Cont'd)			
CURRENT			
1.1.08. CROWN BUILDING CORPORATIONS SINKING FUNDS			
02. Revenue - Provincial	(1,673,529)	(1,786,000)	(1,786,000)
Total: Crown Building Corporations Sinking Funds	(1,673,529)	(1,786,000)	(1,786,000)
1.1.09. NEWFOUNDLAND GOVERNMENT SINKING FUND SURPLUS EARNINGS			
02. Revenue - Provincial	(28,002,909)	(28,734,100)	(28,734,100)
Total: Newfoundland Government Sinking Fund Surplus Earnings	(28,002,909)	(28,734,100)	(28,734,100)
TOTAL: INTEREST - STATUTORY	386,724,542	401,827,300	401,827,300
RENTAL PURCHASE - STATUTORY			
CURRENT			
1.2.01. VARIOUS FACILITIES			
11. Debt Expenses	1,623,320	1,635,600	1,635,600
49. Recharged to Other Departments	(1,623,320)	(1,635,600)	(1,635,600)
Total: Various Facilities	-	-	-
CAPITAL			
1.2.02. VARIOUS FACILITIES			
11. Debt Expenses	1,104,360	1,158,100	1,158,100
49. Recharged to Other Departments	(1,104,360)	(1,158,100)	(1,158,100)
Total: Various Facilities	-	-	-
TOTAL: RENTAL PURCHASE - STATUTORY	-	-	-

CONSOLIDATED FUND SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
SERVICING OF THE PUBLIC DEBT			
LOAN GUARANTEES - STATUTORY Except Where Specified			
CURRENT			
1.3.01. GUARANTEE FEES			
02. Revenue - Provincial	(27,445)	(110,500)	(110,500)
Total: Guarantee Fees	(27,445)	(110,500)	(110,500)
CAPITAL			
1.3.02. ISSUES UNDER GUARANTEE			
08. Loans, Advances and Investments	53,031	1,600,000	1,600,000
02. Revenue - Provincial	(20,791)	(1,000)	(1,000)
Total: Issues Under Guarantee	32,240	1,599,000	1,599,000
1.3.03. ISSUES UNDER GUARANTEE - NON STATUTORY			
08. Loans, Advances and Investments	2,646,997	2,647,000	-
Total: Issues Under Guarantee - Non Statutory	2,646,997	2,647,000	-
TOTAL: LOAN GUARANTEES - STATUTORY (Except Where Specified)	2,651,792	4,135,500	1,488,500
DEBT MANAGEMENT EXPENSES - STATUTORY			
CURRENT			
1.4.01. DISCOUNTS AND COMMISSIONS			
11. Debt Expenses	5,223,489	8,743,100	8,743,100
Total: Discounts and Commissions	5,223,489	8,743,100	8,743,100
1.4.02. GENERAL EXPENSES			
03. Transportation and Communications	40,206	-	-
04. Supplies	444	-	-
05. Professional Services	90	-	-
06. Purchased Services	84,966	-	-
11. Debt Expenses	957,870	1,389,000	1,389,000
Total: General Expenses	1,083,576	1,389,000	1,389,000
TOTAL: DEBT MANAGEMENT EXPENSES - STATUTORY	6,307,065	10,132,100	10,132,100
TOTAL: SERVICING OF THE PUBLIC DEBT	395,683,399	416,094,900	413,447,900

CONSOLIDATED FUND SERVICES (CONTINUED)

EMPLOYEE RETIREMENT ARRANGEMENTS

PENSIONS AND GRATUITIES - STATUTORY
Except Where Specified

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.1.01. CONTRIBUTIONS TO PENSION FUND			
02. Employee Benefits	29,640,823	27,700,000	27,700,000
01. Revenue - Federal	(423,762)	(470,000)	(470,000)
02. Revenue - Provincial	-	(110,000)	(110,000)
Total: Contributions to Pension Fund	29,217,061	27,120,000	27,120,000
2.1.02. EX-GRATIA PAYMENTS - NON-STATUTORY			
02. Employee Benefits	2,328,264	2,350,000	2,350,000
Total: Ex-Gratia Payments - Non-Statutory	2,328,264	2,350,000	2,350,000
2.1.03. RAILWAY PENSIONS			
02. Employee Benefits	533,809	580,000	580,000
Total: Railway Pensions	533,809	580,000	580,000
2.1.04. SPECIAL AND OTHER ACTS			
02. Employee Benefits	681,364	1,000,000	1,000,000
02. Revenue - Provincial	(16,592)	(30,000)	(30,000)
Total: Special and Other Acts	664,772	970,000	970,000

CONSOLIDATED FUND SERVICES (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
EMPLOYEE RETIREMENT ARRANGEMENTS			
PENSIONS AND GRATUITIES - STATUTORY Except Where Specified (Cont'd)			
CURRENT			
2.1.05. GOVERNMENT OF CANADA PENSIONS			
02. Employee Benefits	91,458	110,000	110,000
Total: Government of Canada Pensions	91,458	110,000	110,000
2.1.06. SPECIAL EARLY RETIREMENT PROGRAM - NON STATUTORY			
01. Salaries	14,321,629	14,500,000	-
Total: Special Early Retirement Program - Non Statutory	14,321,629	14,500,000	-
TOTAL: PENSIONS AND GRATUITIES - STATUTORY (Except Where Specified)	47,156,993	45,630,000	31,130,000
TOTAL: EMPLOYEE RETIREMENT ARRANGEMENTS	47,156,993	45,630,000	31,130,000
TOTAL: CONSOLIDATED FUND SERVICES	442,840,392	461,724,900	444,577,900

CONSOLIDATED FUND SERVICES (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	444,577,900
Addback revenue estimates net of transfers and statutory payments	(442,227,900)
Original estimates of expenditure	2,350,000
Supplementary supply	17,147,000
Total appropriation	19,497,000
Total net expenditure	442,840,392
Add revenue less transfers and statutory payments	(423,543,503)
Total gross expenditure (budgetary, non-statutory)	19,296,889
Unexpended balances of appropriation	200,111

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	496,073,494	55,912,339	440,161,155
Capital Account	2,700,027	20,790	2,679,237
	498,773,521	55,933,129	442,840,392
Non-budgetary items:			
Treasury bill borrowings	593,943,170	592,975,582	967,588
Short term deposits	1,822,909,186	1,898,614,044	(75,704,858)
Debenture debt	184,821,047	323,558,594	(138,737,546)
Canada Pension Plan borrowings	-	41,635,000	(41,635,000)
Sinking fund contributions	55,683,456	-	55,683,456
DRIE loans	2,888,548	-	2,888,548
Canada Mortgage and Housing Corporation loans	331,115	-	331,115
Exchange gains and losses (net)	13,365,666	548,365	12,817,300
Prior years' expenditure cheques redeposited	-	473,521	(473,521)
Deposits re big game licences	-	528,219	(528,219)
Totals	3,172,715,709	2,914,266,454	258,449,255

G.G. Gill, C.A.
Deputy Minister
Consolidated Fund Services

Statement No. 10

EXECUTIVE COUNCIL
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates Amended	 Original
	$	$	$
THE LIEUTENANT GOVERNOR'S ESTABLISHMENT			
GOVERNMENT HOUSE			
CURRENT			
1.1.01. ADMINISTRATIVE SUPPORT			
01. Salaries	137,096	137,300	127,300
02. Employee Benefits	145	400	400
03. Transportation and Communications	2,203	7,000	7,000
04. Supplies	4,064	6,000	6,000
05. Professional Services	9,013	12,500	12,500
06. Purchased Services	3,105	3,600	2,000
07. Property, Furnishings and Equipment	2,010	3,000	3,500
	157,636	169,800	158,700
19. Voted in Other Departments:			
Utility Services	52,391	70,700	70,700
Building Services	94,345	85,600	85,600
General and Program Maintenance	110,832	177,000	177,000
Printing Services	9,351	9,900	9,900
	266,919	343,200	343,200
Total: Administrative Support	424,555	513,000	501,900
1.1.02. ESTABLISHMENT OPERATIONS			
01. Salaries	337,628	340,500	294,500
02. Employee Benefits	295	500	500
03. Transportation and Communications	34,684	36,100	30,100
04. Supplies	32,787	55,500	32,500
06. Purchased Services	14,850	16,600	15,500
07. Property, Furnishings and Equipment	8,364	13,000	25,000
09. Allowances and Assistance	420	1,300	1,300
	429,028	463,500	399,400
02. Revenue - Provincial	(701)	(500)	(500)
Total: Establishment Operations	428,327	463,000	398,900
CAPITAL			
1.1.03. GOVERNMENT HOUSE			
19. Voted in Other Departments:			
Alterations to Existing Facilities	211,474	500,000	500,000
Total: Government House	211,474	500,000	500,000
TOTAL: GOVERNMENT HOUSE	1,064,356	1,476,000	1,400,800
TOTAL: THE LIEUTENANT GOVERNOR'S ESTABLISHMENT	1,064,356	1,476,000	1,400,800

EXECUTIVE COUNCIL (CONTINUED)

OFFICE OF THE EXECUTIVE COUNCIL

PREMIER'S OFFICE

CURRENT

		Estimates	
	Actual $	Amended $	Original $
2.1.01. OFFICE OF THE PREMIER			
01. Salaries	110,113	110,600	79,600
02. Employee Benefits	145	500	500
03. Transportation and Communications	114,924	120,000	80,000
04. Supplies	12,038	13,200	8,200
06. Purchased Services	11,591	13,800	11,800
Total: Office of the Premier	248,811	258,100	180,100
2.1.02. EXECUTIVE SUPPORT			
01. Salaries	1,014,686	1,087,500	617,500
02. Employee Benefits	345	500	500
03. Transportation and Communications	47,676	50,500	51,500
04. Supplies	10,435	10,600	6,600
06. Purchased Services	11,942	12,000	11,000
Total: Executive Support	1,085,084	1,161,100	687,100
2.1.03. ADMINISTRATION			
01. Salaries	172,594	172,600	178,300
02. Employee Benefits	145	300	300
03. Transportation and Communications	136,419	143,000	128,000
04. Supplies	14,436	17,000	13,000
05. Professional Services	9,463	11,200	6,000
06. Purchased Services	19,797	21,200	17,000
07. Property, Furnishings and Equipment	5,806	6,300	6,300
	358,660	371,600	348,900
19. Voted in Other Departments: Printing Services	86,012	17,300	17,300
	444,672	388,900	366,200
02. Revenue - Provincial	(399)	-	-
Total: Administration	444,273	388,900	366,200
TOTAL: PREMIER'S OFFICE	1,778,168	1,808,100	1,233,400

EXECUTIVE COUNCIL (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
OFFICE OF THE EXECUTIVE COUNCIL			
CABINET SECRETARIAT			
CURRENT			
2.2.01. PRESIDENT OF THE EXECUTIVE COUNCIL			
01. Salaries	20,282	20,600	91,100
03. Transportation and Communications	16,569	40,000	40,000
04. Supplies	1,097	3,600	3,600
06. Purchased Services	5,944	6,100	3,900
Total: President of the Executive Council	43,892	70,300	138,600
2.2.02. RESOURCE AND SOCIAL POLICY COMMITTEES OF CABINET			
01. Salaries	73,992	74,000	72,200
02. Employee Benefits	-	600	600
03. Transportation and Communications	33,062	50,100	55,600
04. Supplies	15,483	15,900	11,900
06. Purchased Services	12,136	20,100	20,100
07. Property, Furnishings and Equipment	1,193	1,500	-
Total: Resource and Social Policy Committees of Cabinet	135,866	162,200	160,400
2.2.03. EXECUTIVE SUPPORT			
01. Salaries	442,885	442,900	410,900
02. Employee Benefits	1,532	1,600	1,600
03. Transportation and Communications	33,457	37,600	32,600
04. Supplies	9,073	11,000	16,000
05. Professional Services	5,237	18,000	18,000
06. Purchased Services	782	1,500	1,500
Total: Executive Support	492,966	512,600	480,600

EXECUTIVE COUNCIL (CONTINUED)

OFFICE OF THE EXECUTIVE COUNCIL

CABINET SECRETARIAT (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.2.04. ADMINISTRATION			
01. Salaries	349,521	356,000	202,000
02. Employee Benefits	194	600	600
03. Transportation and Communications	126,534	130,700	93,400
04. Supplies	6,839	10,800	10,800
05. Professional Services	225,574	233,500	209,000
06. Purchased Services	41,471	43,000	40,000
07. Property, Furnishings and Equipment	25,717	31,000	16,500
	775,850	805,600	572,300
19. Voted in Other Departments:			
Rentals	-	3,600	3,600
Printing Services	43,654	67,900	67,900
	43,654	71,500	71,500
	819,504	877,100	643,800
01. Revenue - Federal	(113)	-	-
Total: Administration	819,391	877,100	643,800
2.2.05. ECONOMIC RESEARCH AND ANALYSIS			
01. Salaries	305,180	305,300	288,300
02. Employee Benefits	774	1,200	1,200
03. Transportation and Communications	11,737	13,500	10,000
04. Supplies	7,679	8,000	7,600
05. Professional Services	64,970	226,100	263,000
06. Purchased Services	2,864	3,500	3,500
07. Property, Furnishings and Equipment	3,855	4,000	-
10. Grants and Subsidies	8,200	8,200	8,000
	405,259	569,800	581,600
01. Revenue - Federal	-	(100,000)	(100,000)
Total: Economic Research and Analysis	405,259	469,800	481,600

OFFICE OF THE EXECUTIVE COUNCIL

CABINET SECRETARIAT (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.2.06. RESOURCE POLICY ANALYSIS AND PLANNING			
01. Salaries	**200,108**	201,800	241,800
02. Employee Benefits	**305**	700	1,600
03. Transportation and Communications	**2,889**	4,300	4,300
04. Supplies	**1,205**	1,800	800
05. Professional Services	**2,074**	4,200	4,700
06. Purchased Services	**34**	100	-
07. Property, Furnishings and Equipment	**444**	1,300	-
Total: Resource Policy Analysis and Planning	**207,059**	214,200	253,200
2.2.07. SOCIAL POLICY ANALYSIS			
01. Salaries	**40,418**	42,100	72,100
02. Employee Benefits	**125**	300	300
03. Transportation and Communications	**108**	2,500	2,500
04. Supplies	**46**	600	600
Total: Social Policy Analysis	**40,697**	45,500	75,500
2.2.08. NEWFOUNDLAND STATISTICS AGENCY			
01. Salaries	**245,904**	246,500	259,500
02. Employee Benefits	**-**	300	300
03. Transportation and Communications	**4,180**	9,500	4,200
04. Supplies	**3,642**	4,000	4,000
05. Professional Services	**74,782**	83,400	77,400
06. Purchased Services	**1,251**	2,100	2,100
Total: Newfoundland Statistics Agency	**329,759**	345,800	347,500
2.2.09. CLASSIFICATION APPEALS BOARD			
01. Salaries	**22,169**	22,200	21,600
03. Transportation and Communications	**7,642**	10,900	8,900
04. Supplies	**147**	1,000	1,000
05. Professional Services	**67,405**	68,000	54,000
Total: Classification Appeals Board	**97,363**	102,100	85,500

		Estimates	
	Actual $	Amended $	Original $
OFFICE OF THE EXECUTIVE COUNCIL			
CABINET SECRETARIAT (Cont'd)			
CURRENT			
2.2.10. OFFSHORE FUND - ADMINISTRATION			
01. Salaries	54,816	69,800	69,800
02. Employee Benefits	145	500	500
03. Transportation and Communications	180	1,800	3,000
04. Supplies	1,244	1,600	1,100
05. Professional Services	9,615	23,900	25,000
06. Purchased Services	106	200	-
07. Property, Furnishings and Equipment	1,556	1,600	-
	67,662	99,400	99,400
01. Revenue - Federal	(62,289)	(53,900)	(53,900)
Total: Offshore Fund - Administration	5,373	45,500	45,500
TOTAL: CABINET SECRETARIAT	2,577,625	2,845,100	2,712,200
TREASURY BOARD SECRETARIAT			
CURRENT			
2.3.01. PRESIDENT OF TREASURY BOARD			
01. Salaries	202,745	202,800	206,500
03. Transportation and Communications	37,718	40,000	40,000
04. Supplies	7,062	7,600	3,600
06. Purchased Services	5,574	5,900	3,900
Total: President of Treasury Board	253,099	256,300	254,000
2.3.02. TREASURY BOARD COMMITTEE OF CABINET			
03. Transportation and Communications	19,591	22,000	30,000
04. Supplies	2,754	5,000	5,000
06. Purchased Services	4,769	20,000	20,000
Total: Treasury Board Committee of Cabinet	27,114	47,000	55,000

EXECUTIVE COUNCIL (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
OFFICE OF THE EXECUTIVE COUNCIL			
TREASURY BOARD SECRETARIAT (Cont'd)			
CURRENT			
2.3.03. EXECUTIVE SUPPORT			
01. Salaries	283,485	284,000	260,000
02. Employee Benefits	1,590	1,700	1,700
03. Transportation and Communications	8,931	10,000	8,500
04. Supplies	2,620	3,000	2,000
06. Purchased Services	244	2,500	5,000
Total: Executive Support	296,870	301,200	277,200
2.3.04. ADMINISTRATION			
01. Salaries	253,707	253,800	257,500
02. Employee Benefits	251	500	1,000
03. Transportation and Communications	63,701	65,400	58,400
04. Supplies	7,376	9,800	9,800
05. Professional Services	126,236	129,500	112,000
06. Purchased Services	11,796	18,000	16,000
07. Property, Furnishings and Equipment	47,316	48,500	45,000
	510,383	525,500	499,700
19. Voted in Other Departments:			
Rentals	16,995	14,400	14,400
Printing Services	65,690	93,100	93,100
	82,685	107,500	107,500
	593,068	633,000	607,200
02. Revenue - Provincial	(9,915)	-	-
Total: Administration	583,153	633,000	607,200
2.3.05. BUDGETING			
01. Salaries	369,841	370,400	383,300
02. Employee Benefits	1,640	2,200	2,200
03. Transportation and Communications	1,681	3,600	5,600
04. Supplies	7,052	8,200	6,200
05. Professional Services	200,156	209,900	209,900
06. Purchased Services	8,226	10,000	10,000
Total: Budgeting	588,596	604,300	617,200
2.3.06. COLLECTIVE BARGAINING			
01. Salaries	276,075	276,100	269,300
02. Employee Benefits	1,435	2,200	2,200
03. Transportation and Communications	17,225	22,500	16,000
04. Supplies	5,559	5,900	1,900
05. Professional Services	90,239	93,800	73,800
06. Purchased Services	4,671	11,000	35,000
Total: Collective Bargaining	395,204	411,500	398,200

OFFICE OF THE EXECUTIVE COUNCIL

TREASURY BOARD SECRETARIAT (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.3.07. ORGANIZATION AND MANAGEMENT			
01. Salaries	207,545	213,800	253,100
02. Employee Benefits	5,369	6,600	2,300
03. Transportation and Communications	5,572	6,700	6,700
04. Supplies	1,553	2,200	1,200
05. Professional Services	17,135	17,900	11,000
06. Purchased Services	67	100	-
Total: Organization and Management	237,241	247,300	274,300
2.3.08. CLASSIFICATION AND PAY			
01. Salaries	608,592	628,600	644,100
02. Employee Benefits	3,574	4,500	2,300
03. Transportation and Communications	17,470	20,000	15,000
04. Supplies	4,188	8,500	9,000
05. Professional Services	101,054	119,500	50,400
06. Purchased Services	490	500	-
07. Property, Furnishings and Equipment	2,524	8,500	-
Total: Classification and Pay	737,892	790,100	720,800
2.3.09. INSURANCE SERVICES			
01. Salaries	200,382	200,800	215,800
02. Employee Benefits	961	1,200	1,200
03. Transportation and Communications	13,578	15,000	9,000
04. Supplies	675	1,000	1,000
05. Professional Services	-	2,000	-
06. Purchased Services	1,775	2,000	2,000
	217,371	222,000	229,000
02. Revenue - Provincial	(102,516)	(50,000)	(50,000)
Total: Insurance Services	114,855	172,000	179,000
2.3.10. PERSONNEL POLICY			
01. Salaries	177,051	177,400	170,500
02. Employee Benefits	1,380	1,800	1,800
03. Transportation and Communications	3,068	3,500	3,500
04. Supplies	2,321	3,200	700
05. Professional Services	126,818	132,500	120,000
06. Purchased Services	73	7,000	7,000
Total: Personnel Policy	310,711	325,400	303,500
TOTAL: TREASURY BOARD SECRETARIAT	3,544,735	3,788,100	3,686,400

EXECUTIVE COUNCIL (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
OFFICE OF THE EXECUTIVE COUNCIL			
INTERGOVERNMENTAL AFFAIRS SECRETARIAT			
CURRENT			
2.4.01. MINISTER FOR INTERGOVERNMENTAL AFFAIRS			
01. Salaries	**161,591**	161,600	150,600
03. Transportation and Communications	**69,128**	80,000	60,000
04. Supplies	**3,996**	4,600	3,600
06. Purchased Services	**4,309**	4,900	3,900
Total: Minister for Intergovernmental Affairs	**239,024**	251,100	218,100
2.4.02. EXECUTIVE AND ADMINISTRATIVE SUPPORT			
01. Salaries	**403,025**	404,000	368,000
02. Employee Benefits	**1,111**	1,200	1,200
03. Transportation and Communications	**124,171**	144,500	132,500
04. Supplies	**10,553**	11,500	7,500
05. Professional Services	**57,598**	62,500	58,200
06. Purchased Services	**10,685**	11,800	11,800
07. Property, Furnishings and Equipment	**4,692**	15,900	29,900
10. Grants and Subsidies	**44,020**	52,000	52,000
	655,855	703,400	661,100
19. Voted in Other Departments: Printing Services	**42,417**	8,800	8,800
	698,272	712,200	669,900
02. Revenue - Provincial	**(1,501)**	-	-
Total: Executive and Administrative Support	**696,771**	712,200	669,900
2.4.03. NATIVE POLICY			
01. Salaries	**109,606**	109,700	165,700
02. Employee Benefits	**580**	1,100	1,100
03. Transportation and Communications	**14,457**	17,500	14,500
04. Supplies	**1,954**	4,700	5,200
05. Professional Services	**8,656**	14,400	14,400
06. Purchased Services	**398**	500	-
Total: Native Policy	**135,651**	147,900	200,900

OFFICE OF THE EXECUTIVE COUNCIL

INTERGOVERNMENTAL AFFAIRS SECRETARIAT (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.4.04. ECONOMIC AND SOCIAL PROGRAMS			
01. Salaries	154,383	154,500	168,000
02. Employee Benefits	50	700	700
03. Transportation and Communications	10,727	25,500	26,500
04. Supplies	1,370	2,000	1,000
05. Professional Services	5,203	9,800	5,600
Total: Economic and Social Programs	171,733	192,500	201,800
2.4.05. RESOURCE PROGRAMS			
01. Salaries	154,152	154,400	157,900
02. Employee Benefits	546	600	600
03. Transportation and Communications	29,991	43,000	24,000
04. Supplies	1,201	1,700	1,700
05. Professional Services	5,305	7,000	3,000
06. Purchased Services	92	100	-
Total: Resource Programs	191,287	206,800	187,200
2.4.06. REGIONAL DEVELOPMENT PROGRAMS			
01. Salaries	213,617	213,700	203,900
02. Employee Benefits	250	1,600	1,600
03. Transportation and Communications	11,795	23,700	23,700
04. Supplies	575	1,700	1,700
05. Professional Services	17,314	51,700	37,600
	243,551	292,400	268,500
01. Revenue - Federal	889	(22,400)	(22,400)
Total: Regional Development Programs	244,440	270,000	246,100
2.4.07. PROTOCOL			
01. Salaries	95,752	95,800	90,000
02. Employee Benefits	-	600	600
03. Transportation and Communications	14,706	15,000	15,000
04. Supplies	54,651	57,600	39,600
06. Purchased Services	197,624	200,000	243,000
10. Grants and Subsidies	-	10,400	10,400
Total: Protocol	362,733	379,400	398,600

	Actual	Estimates Amended	 Original
	$	$	$
OFFICE OF THE EXECUTIVE COUNCIL			
INTERGOVERNMENTAL AFFAIRS SECRETARIAT (Cont'd)			
CURRENT			
2.4.08. OFFSHORE NEGOTIATIONS			
03. Transportation and Communications	97,544	105,000	50,000
04. Supplies	226	500	500
05. Professional Services	482,207	675,000	250,000
06. Purchased Services	24,220	27,000	2,000
Total: Offshore Negotiations	604,197	807,500	302,500
TOTAL: INTERGOVERNMENTAL AFFAIRS SECRETARIAT	2,645,836	2,967,400	2,425,100
SENIOR EXPENDITURE REVIEW COMMITTEE			
CURRENT			
2.5.01. EXECUTIVE AND ADMINISTRATIVE SUPPORT			
01. Salaries	146,413	152,100	152,100
02. Employee Benefits	918	1,000	1,000
03. Transportation and Communications	10,814	15,000	15,000
04. Supplies	1,479	3,500	3,500
06. Purchased Services	365	10,000	10,000
07. Property, Furnishings and Equipment	112	10,000	10,000
Total: Executive and Administrative Support	160,101	191,600	191,600
2.5.02. SUPPORT AND RESEARCH			
01. Salaries	152,802	152,900	150,000
02. Employee Benefits	-	900	900
03. Transportation and Communications	1,898	6,000	6,000
04. Supplies	1,343	2,000	2,000
05. Professional Services	276,639	281,300	755,000
06. Purchased Services	3,893	4,000	-
Total: Support and Research	436,575	447,100	913,900
TOTAL: SENIOR EXPENDITURE REVIEW COMMITTEE	596,676	638,700	1,105,500
TOTAL: OFFICE OF THE EXECUTIVE COUNCIL	11,143,040	12,047,400	11,162,600
TOTAL: EXECUTIVE COUNCIL	12,207,396	13,523,400	12,563,400

EXECUTIVE COUNCIL (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	12,563,400
Addback revenue estimates net of transfers and statutory payments	(821,500)
Original estimates of expenditure	11,741,900
Supplementary supply	960,000
Total appropriation	12,701,900
Total net expenditure	12,207,396
Add revenue less transfers	(556,616)
Total gross expenditure (budgetary, non-statutory)	11,650,780
Unexpended balances of appropriation	1,051,120

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	12,172,467	176,545	11,995,922
Capital Account	211,474	-	211,474
Totals	12,383,941	176,545	12,207,396

PETER KENNEDY
Deputy Minister
Intergovernmental
Affairs Secretariat

A.L. WHITE
Secretary of
Treasury Board

H.H. STANLEY
Clerk of
Executive Council

Statement No. 11

DEPARTMENT OF FINANCE

Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**169,487**	169,500	158,600
03. Transportation and Communications	**57,168**	68,600	60,000
04. Supplies	**1,912**	2,600	3,600
06. Purchased Services	**10,679**	11,500	3,900
Total: Minister's Office	**239,246**	252,200	226,100
TOTAL: MINISTER'S OFFICE	**239,246**	252,200	226,100
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**287,208**	287,300	277,600
02. Employee Benefits	**215**	900	900
03. Transportation and Communications	**46,265**	49,500	36,300
04. Supplies	**187**	200	1,200
06. Purchased Services	**1,176**	1,500	1,500
Total: Executive Support	**335,051**	339,400	317,500

DEPARTMENT OF FINANCE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION (Cont'd)			
CURRENT			
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	376,512	377,500	383,500
02. Employee Benefits	425	500	500
03. Transportation and Communications	8,551	8,800	271,300
04. Supplies	91,874	92,900	90,900
05. Professional Services	119,870	123,600	112,500
06. Purchased Services	35,078	39,600	43,300
07. Property, Furnishings and Equipment	102,758	103,600	52,600
10. Grants and Subsidies	4,669	4,700	5,700
	739,737	751,200	960,300
19. Voted in Other Departments:			
Rentals	75,944	104,900	104,900
Printing Services	324,094	181,800	181,800
	400,038	286,700	286,700
20. Provided in Other Departments			
Rental Purchase (Statutory)	46,567	50,600	50,600
	1,186,342	1,088,500	1,297,600
01. Revenue - Federal	-	(200)	(200)
02. Revenue - Provincial	(197,576)	(70,000)	(70,000)
Total: Administrative Support	988,766	1,018,300	1,227,400
CAPITAL			
1.2.03. DEBT EXPENSES, NLC BUILDING			
20. Provided in Other Departments			
Rental Purchase (Statutory)	230,390	250,800	250,800
Total: Debt Expenses, NLC Building	230,390	250,800	250,800
TOTAL: GENERAL ADMINISTRATION	1,554,207	1,608,500	1,795,700
TOTAL: EXECUTIVE AND SUPPORT SERVICES	1,793,453	1,860,700	2,021,800

DEPARTMENT OF FINANCE (CONTINUED)

FINANCIAL POLICY

DEBT MANAGEMENT AND INVESTMENTS

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.1.01. DEBT ADMINISTRATION			
01. Salaries	219,008	221,300	254,100
02. Employee Benefits	1,227	1,800	1,500
03. Transportation and Communications	16,244	22,500	13,500
04. Supplies	120	500	200
05. Professional Services	460,762	480,600	103,800
06. Purchased Services	-	-	1,500
	697,361	726,700	374,600
02. Revenue - Provincial	(28,068)	(14,000)	(14,000)
Total: Debt Administration	669,293	712,700	360,600
2.1.02. RESEARCH			
01. Salaries	99,056	101,400	112,500
02. Employee Benefits	70	500	500
03. Transportation and Communications	4,076	7,000	2,500
04. Supplies	96	100	100
Total: Research	103,298	109,000	115,600
2.1.03. INVESTMENTS			
01. Salaries	226,740	226,800	212,400
02. Employee Benefits	1,200	1,200	1,200
03. Transportation and Communications	12,430	13,400	4,500
04. Supplies	20	100	100
Total: Investments	240,390	241,500	218,200

	Actual	Estimates	
		Amended	Original
	$	$	$
FINANCIAL POLICY			
DEBT MANAGEMENT AND INVESTMENTS (Cont'd)			
CURRENT			
2.1.04. INDUSTRIAL ASSISTANCE			
10. Grants and Subsidies	**1,038,938**	1,040,400	1,040,400
Total: Industrial Assistance	**1,038,938**	1,040,400	1,040,400
CAPITAL			
2.1.06. INDUSTRIAL ASSISTANCE - RECOVERIES			
02. Revenue - Provincial	**(994,264)**	(1,330,000)	(1,330,000)
Total: Industrial Assistance - Recoveries	**(994,264)**	(1,330,000)	(1,330,000)
2.1.07. GOVERNOR'S PARK INC.			
08. Loans, Advances and Investments	**1,000,000**	1,000,000	1,000,000
Total: Governor's Park Inc.	**1,000,000**	1,000,000	1,000,000
2.1.09. NEWFOUNDLAND INDUSTRIAL DEVELOPMENT CORPORATION			
08. Loans, Advances and Investments	**3,335,000**	3,535,000	-
02. Revenue - Provincial	**(155,833)**	(548,200)	(548,200)
Total: Newfoundland Industrial Development Corporation	**3,179,167**	2,986,800	(548,200)
TOTAL: DEBT MANAGEMENT AND INVESTMENTS	**5,236,822**	4,760,400	856,600

DEPARTMENT OF FINANCE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
FINANCIAL POLICY			
PENSIONS MANAGEMENT			
CURRENT			
2.2.01. PENSIONS POLICY			
01. Salaries	159,259	170,900	200,900
02. Employee Benefits	100	100	100
03. Transportation and Communications	17,663	18,600	11,400
04. Supplies	484	500	500
05. Professional Services	22,748	22,800	25,000
	200,254	212,900	237,900
02. Revenue - Provincial	(74,315)	(112,600)	(112,600)
Total: Pensions Policy	125,939	100,300	125,300
2.2.02. PENSIONS ADMINISTRATION			
01. Salaries	1,022,087	1,058,900	1,003,300
02. Employee Benefits	2,375	3,000	3,000
03. Transportation and Communications	47,280	49,000	27,000
04. Supplies	5,077	6,500	6,500
05. Professional Services	1,092,179	1,093,400	981,000
06. Purchased Services	5,406	6,000	6,000
07. Property, Furnishings and Equipment	2,142	3,500	3,500
	2,176,546	2,220,300	2,030,300
19. Voted in Other Departments:			
Rentals	30,929	21,500	21,500
Printing Services	8,539	12,500	12,500
	39,468	34,000	34,000
	2,216,014	2,254,300	2,064,300
02. Revenue - Provincial	(2,277,136)	(2,064,300)	(2,064,300)
Total: Pensions Administration	(61,122)	190,000	-
TOTAL: PENSIONS MANAGEMENT	64,817	290,300	125,300

DEPARTMENT OF FINANCE (CONTINUED)

FINANCIAL POLICY

FISCAL POLICY

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.3.01. TAX POLICY			
01. Salaries	**144,926**	153,400	192,500
02. Employee Benefits	**750**	1,000	1,000
03. Transportation and Communications	**32,931**	37,000	20,000
04. Supplies	**169**	200	200
05. Professional Services	**49,026**	56,800	6,800
06. Purchased Services	**2,500**	3,000	25,000
Total: Tax Policy	**230,302**	251,400	245,500
2.3.02. FEDERAL - PROVINCIAL FISCAL RELATIONS			
01. Salaries	**226,110**	275,300	275,300
02. Employee Benefits	**525**	1,500	1,500
03. Transportation and Communications	**18,782**	27,400	24,000
04. Supplies	**156**	500	500
05. Professional Services	**15,527**	28,000	28,000
Total: Federal - Provincial Fiscal Relations	**261,100**	332,700	329,300
TOTAL: FISCAL POLICY	**491,402**	584,100	574,800

GENERAL GOVERNMENT

CURRENT

	Actual	Amended	Original
2.4.01. MAIL SERVICES			
01. Salaries	**473,511**	479,000	463,000
02. Employee Benefits	**125**	200	-
03. Transportation and Communications	**2,785,074**	2,807,100	2,806,000
04. Supplies	**18,674**	21,000	27,400
05. Professional Services	**21,208**	41,200	48,600
06. Purchased Services	**144,791**	146,300	140,100
07. Property, Furnishings and Equipment	**1,191**	1,600	1,600
Total: Mail Services	**3,444,574**	3,496,400	3,486,700

DEPARTMENT OF FINANCE (CONTINUED)

		Estimates	
	Actual $	Amended $	Original $
FINANCIAL POLICY			
GENERAL GOVERNMENT (Cont'd)			
CURRENT			
2.4.02. GOVERNMENT PERSONNEL COSTS			
02. Employee Benefits	17,252,610	17,256,200	17,135,200
01. Revenue - Federal	(815,825)	(820,000)	(820,000)
02. Revenue - Provincial	-	(119,600)	(119,600)
Total: Government Personnel Costs	16,436,785	16,316,600	16,195,600
2.4.03. LIQUOR LICENSING AND CONTROL (NEWFOUNDLAND LIQUOR LICENSING BOARD)			
10. Grants and Subsidies	1,267,470	1,270,000	1,270,000
Total: Liquor Licensing and Control (Newfoundland Liquor Licensing Board)	1,267,470	1,270,000	1,270,000
TOTAL: GENERAL GOVERNMENT	21,148,829	21,083,000	20,952,300
TOTAL: FINANCIAL POLICY	26,941,870	26,717,800	22,509,000

OFFICE OF THE COMPTROLLER GENERAL

GENERAL ADMINISTRATION

CURRENT

	Actual $	Estimates Amended $	 Original $
3.1.01. EXECUTIVE SUPPORT			
01. Salaries	**210,487**	255,900	255,900
01. Salaries (Statutory)	**83,480**	77,500	77,500
02. Employee Benefits	**720**	900	900
03. Transportation and Communications	**24,550**	25,500	15,200
04. Supplies	**199**	200	1,200
06. Purchased Services	**946**	1,500	1,500
Total: Executive Support	**320,382**	361,500	352,200
TOTAL: GENERAL ADMINISTRATION	**320,382**	361,500	352,200

GOVERNMENT ACCOUNTING

CURRENT

	Actual $	Estimates Amended $	 Original $
3.2.01. ADMINISTRATION			
01. Salaries	**226,870**	226,900	242,900
02. Employee Benefits	**700**	700	1,200
03. Transportation and Communications	**6,506**	6,700	3,200
04. Supplies	**116**	200	200
06. Purchased Services	**180,000**	180,000	207,000
11. Debt Expenses	**989**	5,000	5,000
Total: Administration	**415,181**	419,500	459,500
3.2.02. PAYMENT PROCESSING			
01. Salaries	**261,648**	261,700	252,500
02. Employee Benefits	**475**	500	1,000
03. Transportation and Communications	**8,156**	8,200	4,000
04. Supplies	**899**	900	2,000
05. Professional Services	**1,880,014**	1,889,000	1,703,000
06. Purchased Services	-	-	800
Total: Payment Processing	**2,151,192**	2,160,300	1,963,300

DEPARTMENT OF FINANCE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
OFFICE OF THE COMPTROLLER GENERAL			
GOVERNMENT ACCOUNTING (Cont'd)			
CURRENT			
3.2.03. EXCHEQUER			
01. Salaries	213,805	213,900	237,300
03. Transportation and Communications	4,072	4,100	700
04. Supplies	276	300	300
05. Professional Services	40,009	40,100	42,200
06. Purchased Services	1,176	1,200	1,700
Total: Exchequer	259,338	259,600	282,200
3.2.04. CENTRAL CASHIER'S OFFICE			
01. Salaries	320,374	320,400	332,400
02. Employee Benefits	2,400	2,400	2,400
03. Transportation and Communications	3,882	3,900	800
04. Supplies	114	200	1,300
05. Professional Services	159,155	164,000	131,400
06. Purchased Services	2,527	2,600	11,400
Total: Central Cashier's Office	488,452	493,500	479,700
3.2.05. PRE-AUDIT			
01. Salaries	227,703	227,800	236,300
02. Employee Benefits	-	-	500
03. Transportation and Communications	4,432	4,500	1,500
04. Supplies	-	-	300
05. Professional Services	93,067	94,800	95,200
Total: Pre-Audit	325,202	327,100	333,800
3.2.06. PUBLIC ACCOUNTS			
01. Salaries	137,337	137,400	138,000
03. Transportation and Communications	1,320	1,400	300
04. Supplies	194	200	300
05. Professional Services	118,844	120,600	127,000
06. Purchased Services	3,023	3,100	3,000
Total: Public Accounts	260,718	262,700	268,600

DEPARTMENT OF FINANCE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
OFFICE OF THE COMPTROLLER GENERAL			
GOVERNMENT ACCOUNTING (Cont'd)			
CURRENT			
3.2.07. PAYROLL			
01. Salaries	282,587	282,600	282,100
03. Transportation and Communications	8,797	8,800	-
04. Supplies	165	300	300
05. Professional Services	542,063	544,100	571,900
Total: Payroll	833,612	835,800	854,300
TOTAL: GOVERNMENT ACCOUNTING	4,733,695	4,758,500	4,641,400
FINANCIAL CONTROL AND SYSTEMS			
CURRENT			
3.3.01. INTERNAL AUDIT			
01. Salaries	303,274	341,600	346,600
02. Employee Benefits	1,357	1,600	1,600
03. Transportation and Communications	6,573	9,100	3,600
04. Supplies	139	200	200
05. Professional Services	967	1,000	3,000
Total: Internal Audit	312,310	353,500	355,000
3.3.02. SYSTEMS DEVELOPMENT			
01. Salaries	114,651	116,800	111,800
02. Employee Benefits	550	1,000	1,000
03. Transportation and Communications	4,507	4,900	2,100
04. Supplies	176	200	200
05. Professional Services	21,367	25,800	23,800
Total: Systems Development	141,251	148,700	138,900
TOTAL: FINANCIAL CONTROL AND SYSTEMS	453,561	502,200	493,900

		Estimates	
	Actual $	Amended $	Original $
OFFICE OF THE COMPTROLLER GENERAL			
TAX ADMINISTRATION			
CURRENT			
3.4.01. COMPLIANCE AND AUDIT			
01. Salaries	**3,100,020**	3,121,200	3,521,300
02. Employee Benefits	**3,306**	3,400	3,400
03. Transportation and Communications	**354,306**	371,500	331,000
04. Supplies	**34,738**	89,900	89,900
05. Professional Services	-	-	25,900
06. Purchased Services	**13,292**	36,300	36,300
11. Debt Expenses	**8,979**	15,000	15,000
Total: Compliance and Audit	**3,514,641**	3,637,300	4,022,800
3.4.02. SUPPORT SERVICES			
01. Salaries	**881,943**	904,500	867,100
02. Employee Benefits	**1,378**	1,400	800
03. Transportation and Communications	**46,172**	47,900	32,700
04. Supplies	**75,753**	79,700	79,700
05. Professional Services	**1,456,988**	1,460,100	1,295,100
06. Purchased Services	**772**	1,500	1,500
07. Property, Furnishings and Equipment	**126,118**	128,800	116,500
08. Loans, Advances and Investments	**16,752**	17,000	-
	2,605,876	2,640,900	2,393,400
02. Revenue - Provincial	**(8,140)**	(8,000)	(8,000)
Total: Support Services	**2,597,736**	2,632,900	2,385,400
3.4.03. ST. JOHN'S TROTTING PARK			
10. Grants and Subsidies	-	70,000	70,000
Total: St. John's Trotting Park	-	70,000	70,000
3.4.04. NEWFOUNDLAND STOCK SAVINGS PLAN - INVESTOR SUPPORT			
10. Grants and Subsidies	**842,782**	1,000,000	1,000,000
Total: Newfoundland Stock Savings Plan - Investor Support	**842,782**	1,000,000	1,000,000
TOTAL: TAX ADMINISTRATION	**6,955,159**	7,340,200	7,478,200
TOTAL: OFFICE OF THE COMPTROLLER GENERAL	**12,462,797**	12,962,400	12,965,700
TOTAL: DEPARTMENT	**41,198,120**	41,540,900	37,496,500

DEPARTMENT OF FINANCE (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	37,496,500
Addback revenue estimates net of transfers and statutory payments	4,387,300
Original estimates of expenditure	41,883,800
Supplementary supply	4,044,400
Total appropriation	45,928,200
Total net expenditure	41,198,120
Add revenue less transfers and statutory payments	3,751,214
Total gross expenditure (budgetary, non-statutory)	44,949,334
Unexpended balances of appropriation	978,866

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	41,183,887	3,401,060	37,782,827
Capital Account	4,565,390	1,150,097	3,415,293
	45,749,277	4,551,157	41,198,120
Suspense	-	(22,752)	22,752
Totals	45,749,277	4,528,405	41,220,872

BERNARD G. CAREW, C.A.
Comptroller General
of Finance

G.G. GILL, C.A.
Deputy Minister
of Finance

Statement No. 12

LEGISLATURE
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
HOUSE OF ASSEMBLY			
HOUSE OF ASSEMBLY			
CURRENT			
1.1.01. ADMINISTRATIVE SUPPORT			
01. Salaries	**206,045**	211,500	245,500
02. Employee Benefits	**3,057**	3,200	2,000
03. Transportation and Communications	**390,067**	413,200	424,600
04. Supplies	**14,418**	21,500	21,500
05. Professional Services	**72,893**	72,900	11,500
06. Purchased Services	**23,524**	29,600	29,600
07. Property, Furnishings and Equipment	**8,743**	14,200	25,400
	718,747	766,100	760,100
19. Voted in Other Departments: Printing Services	**56,585**	59,700	59,700
Total: Administrative Support	**775,332**	825,800	819,800
1.1.02. HOUSE OPERATIONS			
01. Salaries	**673,866**	678,100	633,100
02. Employee Benefits	**1,204**	1,500	1,500
03. Transportation and Communications	**48,688**	62,000	72,000
04. Supplies	**2,614**	5,000	5,000
06. Purchased Services	**18,947**	26,200	26,200
09. Allowances and Assistance	**2,080,394**	2,932,900	2,982,900
10. Grants and Subsidies	**43,015**	43,600	38,600
	2,868,728	3,749,300	3,759,300
02. Revenue - Provincial	**(23,206)**	-	-
Total: House Operations	**2,845,522**	3,749,300	3,759,300

HOUSE OF ASSEMBLY

HOUSE OF ASSEMBLY (Cont'd)

CURRENT

	Actual	Estimates Amended	Estimates Original
	$	$	$
1.1.03. STANDING AND SELECT COMMITTEES			
02. Employee Benefits	1,425	1,500	1,500
03. Transportation and Communications	34,534	60,000	60,000
05. Professional Services	-	6,500	6,500
06. Purchased Services	-	5,100	5,100
09. Allowances and Assistance	29,925	53,200	53,200
Total: Standing and Select Committees	65,884	126,300	126,300
1.1.04. HANSARD			
01. Salaries	229,945	240,100	255,100
03. Transportation and Communications	1,461	2,500	2,500
04. Supplies	3,401	5,000	5,000
05. Professional Services	-	3,000	3,000
06. Purchased Services	4,150	7,000	7,000
Total: Hansard	238,957	257,600	272,600
1.1.05. LEGISLATIVE LIBRARY			
01. Salaries	134,605	135,100	116,100
03. Transportation and Communications	-	4,200	4,200
04. Supplies	5,020	7,000	7,000
06. Purchased Services	-	5,000	5,000
	139,625	151,300	132,300
01. Revenue - Federal	(39,649)	(25,000)	(25,000)
Total: Legislative Library	99,976	126,300	107,300
TOTAL: HOUSE OF ASSEMBLY	4,025,671	5,085,300	5,085,300
TOTAL: HOUSE OF ASSEMBLY	4,025,671	5,085,300	5,085,300

LEGISLATURE (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
OFFICE OF THE PARLIAMENTARY COMMISSIONER			
OFFICE OF THE PARLIAMENTARY COMMISSIONER			
CURRENT			
2.1.01. OFFICE OF THE PARLIAMENTARY COMMISSIONER			
01. Salaries	**168,392**	168,600	155,600
02. Employee Benefits	**250**	500	500
03. Transportation and Communications	**17,529**	17,600	15,900
04. Supplies	**359**	1,000	1,000
05. Professional Services	**-**	600	600
06. Purchased Services	**832**	2,600	2,600
07. Property, Furnishings and Equipment	**27**	1,300	3,000
	187,389	192,200	179,200
19. Voted in Other Departments:			
Rentals	**27,673**	23,900	23,900
Printing Services	**1,042**	3,600	3,600
	28,715	27,500	27,500
Total: Office of the Parliamentary Commissioner	**216,104**	219,700	206,700
TOTAL: OFFICE OF THE PARLIAMENTARY COMMISSIONER	**216,104**	219,700	206,700
TOTAL: OFFICE OF THE PARLIAMENTARY COMMISSIONER	**216,104**	219,700	206,700

DEPARTMENT OF THE AUDITOR GENERAL

DEPARTMENT OF THE AUDITOR GENERAL

CURRENT

		Estimates	
	Actual	Amended	Original
	$	$	$
3.1.01. EXECUTIVE SUPPORT			
01. Salaries	**112,524**	118,251	109,751
01. Salaries (Statutory)	**82,751**	77,449	77,449
02. Employee Benefits	**1,498**	5,400	5,400
03. Transportation and Communications	**21,485**	26,400	26,400
05. Professional Services	**25,056**	25,500	25,500
06. Purchased Services	**1,138**	1,500	1,500
Total: Executive Support	**244,452**	254,500	246,000
3.1.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**111,073**	111,300	104,300
02. Employee Benefits	**350**	1,000	1,000
03. Transportation and Communications	**20,318**	25,800	25,800
04. Supplies	**21,824**	22,100	22,100
05. Professional Services	**1,000**	1,000	1,000
06. Purchased Services	**9,239**	13,000	13,000
07. Property, Furnishings and Equipment	**7,232**	8,000	8,000
10. Grants and Subsidies	**22,000**	22,500	22,500
	193,036	204,700	197,700
19. Voted in Other Departments:			
Rentals	**134,921**	139,700	139,700
Printing Services	**2,408**	4,700	4,700
	137,329	144,400	144,400
Total: Administrative Support	**330,365**	349,100	342,100

DEPARTMENT OF THE AUDITOR GENERAL

DEPARTMENT OF THE AUDITOR GENERAL (Cont'd)

	Actual	Estimates	
		Amended	Original
	$	$	$
CURRENT			
3.1.03. AUDIT OPERATIONS			
01. Salaries	**2,068,796**	2,114,400	2,104,400
02. Employee Benefits	**25,629**	26,900	26,900
03. Transportation and Communications	**101,055**	113,500	152,000
05. Professional Services	**200,569**	229,400	229,400
	2,396,049	2,484,200	2,512,700
01. Revenue - Federal	**-**	(100)	(100)
02. Revenue - Provincial	**(201,131)**	(525,000)	(525,000)
Total: Audit Operations	**2,194,918**	1,959,100	1,987,600
TOTAL: DEPARTMENT OF THE AUDITOR GENERAL	**2,769,735**	2,562,700	2,575,700
TOTAL: DEPARTMENT OF THE AUDITOR GENERAL	**2,769,735**	2,562,700	2,575,700
TOTAL: LEGISLATURE	**7,011,510**	7,867,700	7,867,700

LEGISLATURE (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	7,867,700
Addback revenue estimates net of transfers and statutory payments	241,000
Original estimates of expenditure	8,108,700
Supplementary supply	-
Total appropriation	8,108,700
Total net expenditure	7,011,510
Add revenue less transfers and statutory payments	(41,394)
Total gross expenditure (budgetary, non-statutory)	6,970,116
Unexpended balances of appropriation	1,138,584

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	7,275,496	263,986	7,011,510
Suspense	8,466	8,270	196
Totals	7,283,962	272,256	7,011,706

ELIZABETH DUFF Clerk of the House Legislature	A.H. PEDDLE Parliamentary Commissioner	J.F. MCGRATH, C.A. Auditor General

DEPARTMENT OF PUBLIC WORKS AND SERVICES

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**102,300**	102,600	142,600
03. Transportation and Communications	**8,355**	40,000	40,000
04. Supplies	**1,866**	3,600	3,600
06. Purchased Services	**115**	3,900	3,900
Total: Minister's Office	**112,636**	150,100	190,100
TOTAL: MINISTER'S OFFICE	**112,636**	150,100	190,100
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**378,331**	378,400	362,000
02. Employee Benefits	**1,478**	1,600	1,000
03. Transportation and Communications	**26,021**	26,900	27,500
06. Purchased Services	**1,281**	1,500	1,500
Total: Executive Support	**407,111**	408,400	392,000

DEPARTMENT OF PUBLIC WORKS AND SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION (Cont'd)			
CURRENT			
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**754,809**	755,600	777,600
02. Employee Benefits	**595**	1,000	-
03. Transportation and Communications	**149,010**	255,400	256,400
04. Supplies	**37,296**	45,000	45,000
05. Professional Services	**337,589**	364,900	364,900
06. Purchased Services	**94,176**	111,600	111,600
07. Property, Furnishings and Equipment	**34,395**	55,400	55,400
	1,407,870	1,588,900	1,610,900
19. Voted in Other Departments:			
Utility Services	**2,244**	3,400	3,400
Rentals	**96,354**	342,000	342,000
Printing Services	**166,353**	185,600	185,600
	264,951	531,000	531,000
Total: Administrative Support	**1,672,821**	2,119,900	2,141,900
TOTAL: GENERAL ADMINISTRATION	**2,079,932**	2,528,300	2,533,900
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**2,192,568**	2,678,400	2,724,000

DEPARTMENT OF PUBLIC WORKS AND SERVICES (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
PROVINCIAL BUILDINGS AND GROUNDS			
PLANNING AND SUPPORT			
CURRENT			
2.1.01. DESIGN			
01. Salaries	**374,294**	374,800	506,300
02. Employee Benefits	**3,090**	3,100	3,000
03. Transportation and Communications	**5,677**	6,800	10,000
04. Supplies	**14,244**	16,700	13,600
05. Professional Services	**64,863**	65,000	-
07. Property, Furnishings and Equipment	**10,521**	12,000	27,000
Total: Design	**472,689**	478,400	559,900
2.1.02. TENDERING AND CONTRACTS			
01. Salaries	**107,835**	109,000	95,200
03. Transportation and Communications	**370**	1,000	1,000
Total: Tendering and Contracts	**108,205**	110,000	96,200
TOTAL: PLANNING AND SUPPORT	**580,894**	588,400	656,100
BUILDING OPERATIONS AND MAINTENANCE			
CURRENT			
2.2.01. HEADQUARTERS ADMINISTRATION			
01. Salaries	**427,789**	427,800	390,000
02. Employee Benefits	**1,622**	2,100	2,100
03. Transportation and Communications	**173,345**	186,000	186,800
04. Supplies	**14,138**	20,600	20,600
05. Professional Services	**5,650**	5,800	5,000
06. Purchased Services	**332,146**	425,000	425,000
07. Property, Furnishings and Equipment	**4,474**	5,200	5,200
Total: Headquarters Administration	**959,164**	1,072,500	1,034,700

PROVINCIAL BUILDINGS AND GROUNDS

BUILDING OPERATIONS AND MAINTENANCE (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.2.02. REGIONAL ADMINISTRATION			
01. Salaries	**6,374,228**	6,411,700	6,204,800
02. Employee Benefits	**9,678**	9,700	7,000
03. Transportation and Communications	**311,258**	312,400	315,100
04. Supplies	**139,172**	144,800	144,800
06. Purchased Services	**28,599**	34,400	34,400
07. Property, Furnishings and Equipment	**123,268**	130,000	126,000
Total: Regional Administration	**6,986,203**	7,043,000	6,832,100
2.2.03. UTILITY SERVICES			
04. Supplies	**2,868,135**	3,567,600	4,352,600
06. Purchased Services	**6,805,897**	6,934,500	7,551,500
	9,674,032	10,502,100	11,904,100
49. Recharged to Other Departments	**(7,160,254)**	(8,120,100)	(8,120,100)
	2,513,778	2,382,000	3,784,000
02. Revenue - Provincial	**(1,528,911)**	(1,180,000)	(1,180,000)
Total: Utility Services	**984,867**	1,202,000	2,604,000
2.2.04. BUILDING SERVICES			
01. Salaries	**2,650,982**	2,691,300	2,534,300
06. Purchased Services	**4,637,335**	4,784,700	4,784,700
	7,288,317	7,476,000	7,319,000
49. Recharged to Other Departments	**(3,247,436)**	(2,791,600)	(2,791,600)
Total: Building Services	**4,040,881**	4,684,400	4,527,400
2.2.05. GENERAL AND PROGRAM MAINTENANCE			
06. Purchased Services	**6,699,070**	6,775,000	5,900,000
49. Recharged to Other Departments	**(4,479,516)**	(3,162,000)	(3,162,000)
Total: General and Program Maintenance	**2,219,554**	3,613,000	2,738,000
TOTAL: BUILDING OPERATIONS AND MAINTENANCE	**15,190,669**	17,614,900	17,736,200

DEPARTMENT OF PUBLIC WORKS AND SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
PROVINCIAL BUILDINGS AND GROUNDS			
LEASED ACCOMMODATIONS			
CURRENT			
2.3.01. ADMINISTRATION			
01. Salaries	132,295	132,300	135,700
03. Transportation and Communications	95,872	98,800	100,000
04. Supplies	462	500	1,000
07. Property, Furnishings and Equipment	2,645	2,700	1,000
Total: Administration	231,274	234,300	237,700
2.3.02. RENTALS			
06. Purchased Services	6,558,022	6,608,200	6,608,200
49. Recharged to Other Departments	(6,558,022)	(6,608,200)	(6,608,200)
Total: Rentals	-	-	-
CAPITAL			
2.3.03. ALTERATIONS - LEASED ACCOMMODATIONS			
07. Property, Furnishings and Equipment	157,471	180,000	180,000
Total: Alterations - Leased Accommodations	157,471	180,000	180,000
TOTAL: LEASED ACCOMMODATIONS	388,745	414,300	417,700
CONSTRUCTION			
CURRENT			
2.4.01. ADMINISTRATION AND PROJECT MANAGEMENT			
01. Salaries	762.269	762,800	804,800
02. Employee Benefits	2,090	3,000	3,000
03. Transportation and Communications	150,236	161,100	101,100
04. Supplies	13,060	13,100	12,000
07. Property, Furnishings and Equipment	11,536	14,700	15,800
Total: Administration and Project Management	939,191	954,700	936,700

DEPARTMENT OF PUBLIC WORKS AND SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
PROVINCIAL BUILDINGS AND GROUNDS			
CONSTRUCTION (Cont'd)			
CAPITAL			
2.4.02. ALTERATIONS TO EXISTING FACILITIES			
07. Property, Furnishings and Equipment	12,338,925	15,436,058	15,098,500
49. Recharged to Other Departments	(4,999,414)	(6,957,300)	(6,957,300)
	7,339,511	8,478,758	8,141,200
01. Revenue - Federal	-	(25,000)	(25,000)
02. Revenue - Provincial	(287,016)	(345,000)	(345,000)
Total: Alterations to Existing Facilities	7,052,495	8,108,758	7,771,200
2.4.03. DEVELOPMENT OF NEW FACILITIES			
07. Property, Furnishings and Equipment	9,091,904	12,968,942	14,285,700
49. Recharged to Other Departments	(3,818,546)	(8,625,700)	(8,625,700)
Total: Development of New Facilities	5,273,358	4,343,242	5,660,000
2.4.04. IMPROVEMENTS TO LAND AND PROPERTY			
07. Property, Furnishings and Equipment	1,734,887	2,629,300	2,269,300
49. Recharged to Other Departments	(990,843)	(825,000)	(825,000)
Total: Improvements to Land and Property	744,044	1,804,300	1,444,300
2.4.05. ADVANCED PLANNING - STUDIES			
05. Professional Services	6,899	60,000	60,000
Total: Advanced Planning - Studies	6,899	60,000	60,000
TOTAL: CONSTRUCTION	14,015,987	15,271,000	15,872,200
TOTAL: PROVINCIAL BUILDINGS AND GROUNDS	30,176,295	33,888,600	34,682,200

DEPARTMENT OF PUBLIC WORKS AND SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
SUPPORT SERVICES TO GOVERNMENT AND AGENCIES			
GOVERNMENT PURCHASING AGENCY			
CURRENT			
3.1.01. ADMINISTRATION			
01. Salaries	**628,564**	658,500	655,500
02. Employee Benefits	**1,987**	2,500	2,500
03. Transportation and Communications	**51,327**	53,100	55,100
04. Supplies	**10,967**	11,800	10,300
05. Professional Services	**336,542**	336,600	322,600
06. Purchased Services	**116,384**	119,200	99,200
07. Property, Furnishings and Equipment	**2,443**	2,800	7,300
	1,148,214	1,184,500	1,152,500
19. Voted in Other Departments:			
Rentals	**167,802**	154,900	154,900
Printing Services	**113,802**	136,000	136,000
	281,604	290,900	290,900
Total: Administration	**1,429,818**	1,475,400	1,443,400
3.1.02. PURCHASING MANAGEMENT			
01. Salaries	**511,013**	511,100	499,500
03. Transportation and Communications	**3,549**	4,000	4,000
Total: Purchasing Management	**514,562**	515,100	503,500

DEPARTMENT OF PUBLIC WORKS AND SERVICES (CONTINUED)

SUPPORT SERVICES TO GOVERNMENT AND AGENCIES

GOVERNMENT PURCHASING AGENCY (Cont'd)

CURRENT

	Actual $	Estimates Amended $	Estimates Original $
3.1.03. GOVERNMENT OFFICE SUPPLIES			
04. Supplies	1,141,605	1,887,600	1,887,600
01. Revenue - Federal	-	(845,000)	(845,000)
02. Revenue - Provincial	(204,441)	(90,000)	(90,000)
Total: Government Office Supplies	937,164	952,600	952,600
TOTAL: GOVERNMENT PURCHASING AGENCY	2,881,544	2,943,100	2,899,500

PRINTING SERVICES

CURRENT

	Actual $	Estimates Amended $	Estimates Original $
3.2.01. PRINTING ADMINISTRATION			
01. Salaries	80,089	80,100	76,100
02. Employee Benefits	860	3,000	3,000
03. Transportation and Communications	10,381	15,700	15,700
04. Supplies	583	600	600
07. Property, Furnishings and Equipment	29,684	29,700	29,700
	121,597	129,100	125,100
49. Recharged to Other Departments	(121,596)	(125,100)	(125,100)
Total: Printing Administration	1	4,000	-
3.2.02. PRINTING OPERATIONS			
01. Salaries	577,740	578,000	593,000
03. Transportation and Communications	1,346	1,900	2,000
04. Supplies	526,901	560,000	560,000
05. Professional Services	95,929	97,100	97,100
06. Purchased Services	2,422,585	2,702,600	2,527,600
07. Property, Furnishings and Equipment	101,622	114,100	89,000
	3,726,123	4,053,700	3,868,700
49. Recharged to Other Departments	(3,711,009)	(3,858,700)	(3,858,700)
	15,114	195,000	10,000
02. Revenue - Provincial	(15,113)	(10,000)	(10,000)
Total: Printing Operations	1	185,000	-

DEPARTMENT OF PUBLIC WORKS AND SERVICES (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
SUPPORT SERVICES TO GOVERNMENT AND AGENCIES			
PRINTING SERVICES (Cont'd)			
CURRENT			
3.2.03. MICROGRAPHIC SERVICES			
01. Salaries	**78,734**	78,800	76,700
03. Transportation and Communications	**1,429**	2,000	2,000
04. Supplies	**62,052**	69,000	70,000
05. Professional Services	**20,618**	20,700	20,500
06. Purchased Services	**33,101**	39,000	39,200
07. Property, Furnishings and Equipment	**50,473**	50,500	49,500
	246,407	260,000	257,900
49. Recharged to Other Departments	**(246,407)**	(257,900)	(257,900)
Total: Micrographic Services	**-**	2,100	-
3.2.04. QUEEN'S PRINTER			
01. Salaries	**84,667**	84,700	72,400
02. Employee Benefits	**29**	400	500
03. Transportation and Communications	**1,060**	1,800	3,100
04. Supplies	**1,824**	2,200	1,000
07. Property, Furnishings and Equipment	**1,556**	1,700	1,500
	89,136	90,800	78,500
19. Voted in Other Departments: Printing Services	**208,835**	264,200	264,200
	297,971	355,000	342,700
02. Revenue - Provincial	**(194,839)**	(185,000)	(185,000)
Total: Queen's Printer	**103,132**	170,000	157,700
TOTAL: PRINTING SERVICES	**103,134**	361,100	157,700
C. A. PIPPY PARK COMMISSION			
CURRENT			
3.3.01. PARK OPERATIONS			
10. Grants and Subsidies	**595,000**	595,000	595,000
Total: Park Operations	**595,000**	595,000	595,000

	Actual	Estimates	
		Amended	Original
	$	$	$
SUPPORT SERVICES TO GOVERNMENT AND AGENCIES			
C. A. PIPPY PARK COMMISSION (Cont'd)			
CAPITAL			
3.3.02. PARK DEVELOPMENT			
10. Grants and Subsidies	1,297,190	1,350,000	730,800
Total: Park Development	1,297,190	1,350,000	730,800
TOTAL: C. A. PIPPY PARK COMMISSION	1,892,190	1,945,000	1,325,800
OTHER SUPPORT SERVICES			
CURRENT			
3.4.01. REALTY SERVICES			
01. Salaries	155,928	156,000	143,200
03. Transportation and Communications	11,648	14,600	14,600
10. Grants and Subsidies	15,000	15,000	15,000
11. Debt Expenses	-	71,000	71,000
	182,576	256,600	243,800
02. Revenue - Provincial	-	(71,000)	(71,000)
Total: Realty Services	182,576	185,600	172,800
3.4.02. INFORMATION SERVICES			
01. Salaries	144,094	151,300	191,100
02. Employee Benefits	554	600	300
03. Transportation and Communications	2,526	2,700	2,400
04. Supplies	1,420	2,400	3,000
05. Professional Services	5,064	5,600	-
06. Purchased Services	52,384	54,400	60,000
07. Property, Furnishings and Equipment	1,689	2,000	2,000
Total: Information Services	207,731	219,000	258,800

DEPARTMENT OF PUBLIC WORKS AND SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
SUPPORT SERVICES TO GOVERNMENT AND AGENCIES			
OTHER SUPPORT SERVICES (Cont'd)			
CAPITAL			
3.4.03. REALTY SERVICES			
07. Property, Furnishings and Equipment	**19,494**	35,000	35,000
11. Debt Expenses	-	90,000	90,000
	19,494	125,000	125,000
02. Revenue - Provincial	**(159,400)**	(249,400)	(249,400)
Total: Realty Services	**(139,906)**	(124,400)	(124,400)
TOTAL: OTHER SUPPORT SERVICES	**250,401**	280,200	307,200
TOTAL: SUPPORT SERVICES TO GOVERNMENT AND AGENCIES	**5,127,269**	5,529,400	4,690,200
TOTAL: DEPARTMENT	**37,496,132**	42,096,400	42,096,400

DEPARTMENT OF PUBLIC WORKS AND SERVICES (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	42,096,400
Addback revenue estimates net of transfers	43,245,900
Original estimates of expenditure	85,342,300
Supplementary supply	-
Total appropriation	85,342,300
Total net expenditure	37,496,132
Add revenue less transfers	36,967,373
Total gross expenditure (budgetary, non-statutory)	74,463,505
Unexpended balances of appropriation	10,878,795

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	25,047,885	1,943,304	23,104,581
Capital Account	14,837,967	446,416	14,391,551
Totals	39,885,852	2,389,720	37,496,132

NOTE

The Public Service Commssion, shown as part of this department for the fiscal year ended 31 March 1988, is now shown as a separate department in conformance with the 1988-89 Estimates presented to the House of Assembly.

D. WAYNE MITCHELL
Deputy Minister
Public Works and Services

Statement No. 14

PUBLIC SERVICE COMMISSION

Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION			
CURRENT			
1.1.01. EXECUTIVE SUPPORT			
01. Salaries	230,912	238,100	260,100
03. Transportation and Communications	15,092	16,000	16,000
04. Supplies	382	500	500
06. Purchased Services	2,188	3,000	1,000
	248,574	257,600	277,600
02. Revenue - Provincial	(400)	-	-
Total: Executive Support	248,174	257,600	277,600
1.1.02. ADMINISTRATION			
01. Salaries	170,513	173,700	167,700
03. Transportation and Communications	44,064	44,100	46,400
04. Supplies	4,608	5,000	4,500
05. Professional Services	63,761	65,900	33,000
06. Purchased Services	13,192	13,400	14,000
07. Property, Furnishings and Equipment	9,521	9,600	6,000
	305,659	311,700	271,600
19. Voted in Other Departments:			
Rentals	329,814	303,300	303,300
Printing Services	44,092	26,000	26,000
	373,906	329,300	329,300
Total: Administration	679,565	641,000	600,900
TOTAL: GENERAL ADMINISTRATION	927,739	898,600	878,500
TOTAL: EXECUTIVE AND SUPPORT SERVICES	927,739	898,600	878,500

PUBLIC SERVICE COMMISSION (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$

SERVICES TO GOVERNMENT AND AGENCIES

RECRUITMENT

CURRENT

2.1.01. RECRUITMENT AND SELECTION

	Actual $	Amended $	Original $
01. Salaries	**338,806**	347,100	372,100
03. Transportation and Communications	**1,056,012**	1,101,000	953,000
04. Supplies	**2,948**	3,000	3,000
05. Professional Services	**1,360**	1,400	13,000
06. Purchased Services	**93,429**	95,400	115,000
	1,492,555	1,547,900	1,456,100
01. Revenue - Federal	**-**	(5,000)	(5,000)
02. Revenue - Provincial	**(8,273)**	(5,000)	(5,000)
Total: Recruitment and Selection	**1,484,282**	1,537,900	1,446,100
TOTAL: RECRUITMENT	**1,484,282**	1,537,900	1,446,100

HUMAN RESOURCE SERVICES

CURRENT

2.2.01. STAFF TRAINING AND DEVELOPMENT

	Actual $	Amended $	Original $
01. Salaries	**278,755**	279,600	309,600
02. Employee Benefits	**64,193**	68,500	70,000
03. Transportation and Communications	**18,831**	20,300	21,300
04. Supplies	**13,287**	14,900	9,500
05. Professional Services	**130,370**	131,900	135,000
06. Purchased Services	**9,470**	10,200	8,200
07. Property, Furnishings and Equipment	**955**	1,200	3,000
	515,861	526,600	556,600
01. Revenue - Federal	**(1,260)**	(10,000)	(10,000)
02. Revenue - Provincial	**(6,265)**	(3,000)	(3,000)
Total: Staff Training and Development	**508,336**	513,600	543,600

PUBLIC SERVICE COMMISSION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
SERVICES TO GOVERNMENT AND AGENCIES			
HUMAN RESOURCE SERVICES (Cont'd)			
CURRENT			
2.2.02. PERSONNEL SERVICES			
01. Salaries	233,748	234,200	286,400
02. Employee Benefits	57,962	58,000	58,000
03. Transportation and Communications	6,462	8,500	10,500
04. Supplies	3,412	4,000	5,000
05. Professional Services	2,940	5,200	4,200
10. Grants and Subsidies	2,838	3,800	3,800
	307,362	313,700	367,900
02. Revenue - Provincial	(3,008)	-	-
Total: Personnel Services	304,354	313,700	367,900
2.2.03. TRAINING PLACEMENT			
01. Salaries	28,301	82,600	110,300
01. Revenue - Federal	(4,811)	-	-
Total: Training Placement	23,490	82,600	110,300
TOTAL: HUMAN RESOURCE SERVICES	836,180	909,900	1,021,800
TOTAL: SERVICES TO GOVERNMENT AND AGENCIES	2,320,462	2,447,800	2,467,900
TOTAL: PUBLIC SERVICE COMMISSION	3,248,201	3,346,400	3,346,400

PUBLIC SERVICE COMMISSION (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	3,346,400
Addback revenue estimates net of transfers	(306,300)
Original estimates of expenditure	3,040,100
Supplementary supply	-
Total appropriation	3,040,100
Total net expenditure	3,248,201
Add revenue less transfers	(349,889)
Total gross expenditure (budgetary, non-statutory)	2,898,312
Unexpended balances of appropriation	141,788

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	3,272,218	24,017	3,248,201

NOTE

The Public Service Commssion is now shown as a separate department in conformance with the 1988-89 Estimates presented to the House of Assembly. The services for the Public Service Commission in prior years were disclosed in the Department of Public Works and Services.

P. WITHERS
Chairman
Public Service Commission

Statement No. 15

DEPARTMENT OF DEVELOPMENT AND TOURISM
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates Amended	Estimates Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**164,540**	164,600	150,000
02. Employee Benefits	**75**	100	-
03. Transportation and Communications	**108,168**	122,000	80,000
04. Supplies	**3,572**	5,900	8,000
06. Purchased Services	**7,329**	9,000	7,000
Total: Minister's Office	**283,684**	301,600	245,000
TOTAL: MINISTER'S OFFICE	**283,684**	301,600	245,000
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**480,630**	480,700	454,000
02. Employee Benefits	**2,456**	2,550	2,200
03. Transportation and Communications	**114,771**	115,700	57,200
04. Supplies	**3,247**	3,250	2,800
06. Purchased Services	**2,776**	2,900	1,700
Total: Executive Support	**603,880**	605,100	517,900

DEPARTMENT OF DEVELOPMENT AND TOURISM (CONTINUED)

EXECUTIVE AND SUPPORT SERVICES

GENERAL ADMINISTRATION (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**272,388**	275,200	234,200
02. Employee Benefits	**535**	540	500
03. Transportation and Communications	**15,918**	18,200	221,200
04. Supplies	**12,465**	12,740	17,300
05. Professional Services	**8,713**	9,500	5,000
06. Purchased Services	**38,728**	40,520	42,900
07. Property, Furnishings and Equipment	**38,655**	39,100	21,000
	387,402	395,800	542,100
19. Voted in Other Departments:			
Rentals	**64,809**	62,700	62,700
Printing Services	**93,142**	96,500	96,500
	157,951	159,200	159,200
	545,353	555,000	701,300
01. Revenue - Federal	**32,472**	-	-
02. Revenue - Provincial	**16,018**	-	-
Total: Administrative Support	**593,843**	555,000	701,300
TOTAL: GENERAL ADMINISTRATION	**1,197,723**	1,160,100	1,219,200
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**1,481,407**	1,461,700	1,464,200

DEPARTMENT OF DEVELOPMENT AND TOURISM (CONTINUED)

	Actual $	Estimates Amended $	 Original $
OFFSHORE AND MARINE INDUSTRIES			
INDUSTRY DEVELOPMENT			
CURRENT			
2.1.01. PHYSICAL PLANNING SUPPORT			
01. Salaries	214,921	218,400	219,100
02. Employee Benefits	3,051	3,500	2,300
03. Transportation and Communications	59,890	63,600	25,000
04. Supplies	4,162	4,400	3,900
05. Professional Services	42,261	48,800	100,000
06. Purchased Services	4,638	5,700	5,700
Total: Physical Planning Support	328,923	344,400	356,000
2.1.02. OFFSHORE BUSINESS DEVELOPMENT			
01. Salaries	349,851	366,500	497,500
02. Employee Benefits	2,279	3,500	3,500
03. Transportation and Communications	127,013	131,300	94,000
04. Supplies	2,145	5,200	6,200
05. Professional Services	207,998	251,000	275,000
06. Purchased Services	4,096	5,600	5,600
10. Grants and Subsidies	17,313	28,000	28,000
Total: Offshore Business Development	710,695	791,100	909,800
2.1.03. MARYSTOWN SHIPYARD INFRASTRUCTURE PLANNING - OFFSHORE FUND			
10. Grants and Subsidies	146,728	630,000	630,000
01. Revenue - Federal	12,003	(472,500)	(472,500)
Total: Marystown Shipyard Infrastructure Planning - Offshore Fund	158,731	157,500	157,500

DEPARTMENT OF DEVELOPMENT AND TOURISM (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
OFFSHORE AND MARINE INDUSTRIES			
INDUSTRY DEVELOPMENT (Cont'd)			
CURRENT			
2.1.04. INDUSTRIAL INFRASTRUCTURE PLANNING - OFFSHORE FUND			
10. Grants and Subsidies	194,354	1,250,000	1,250,000
01. Revenue - Federal	202,314	(937,500)	(937,500)
Total: Industrial Infrastructure Planning - Offshore Fund	396,668	312,500	312,500
2.1.05. TECHNOLOGY TRANSFER OPPORTUNITIES - OFFSHORE FUND			
10. Grants and Subsidies	420,782	2,600,000	2,600,000
01. Revenue - Federal	(417,324)	(1,950,000)	(1,950,000)
Total: Technology Transfer Opportunities - Offshore Fund	3,458	650,000	650,000
TOTAL: INDUSTRY DEVELOPMENT	1,598,475	2,255,500	2,385,800
INDUSTRY SUPPORT			
CURRENT			
2.2.01. OCEAN INDUSTRY DEVELOPMENT			
01. Salaries	216,030	255,600	305,600
02. Employee Benefits	5,788	6,500	5,000
03. Transportation and Communications	56,579	85,100	80,000
04. Supplies	3,843	5,000	7,000
05. Professional Services	109,587	228,500	220,000
06. Purchased Services	278,870	345,500	355,000
07. Property, Furnishings and Equipment	2,321	3,000	-
10. Grants and Subsidies	4,626,112	5,050,000	5,050,000
	5,299,130	5,979,200	6,022,600
01. Revenue - Federal	(93,098)	-	-
Total: Ocean Industry Development	5,206,032	5,979,200	6,022,600
2.2.02. MARYSTOWN SHIPYARD			
10. Grants and Subsidies	2,909,691	3,000,000	-
Total: Marystown Shipyard	2,909,691	3,000,000	-
CAPITAL			
2.2.03. OCEAN INDUSTRY DEVELOPMENT			
10. Grants and Subsidies	1,654,722	2,000,000	2,000,000
01. Revenue - Federal	(191,038)	-	-
Total: Ocean Industry Development	1,463,684	2,000,000	2,000,000
TOTAL: INDUSTRY SUPPORT	9,579,407	10,979,200	8,022,600
TOTAL: OFFSHORE AND MARINE INDUSTRIES	11,177,882	13,234,700	10,408,400

DEPARTMENT OF DEVELOPMENT AND TOURISM (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
TRADE, INVESTMENT AND PROMOTION			
TRADE AND INVESTMENT			
CURRENT			
3.1.01. PROSPECT DEVELOPMENT			
01. Salaries	**356,642**	361,600	396,600
02. Employee Benefits	**3,038**	4,100	4,100
03. Transportation and Communications	**96,676**	98,000	72,900
04. Supplies	**2,591**	2,600	2,600
05. Professional Services	**42,545**	43,400	41,200
06. Purchased Services	**28,246**	30,600	78,600
10. Grants and Subsidies	**215,849**	294,900	317,000
Total: Prospect Development	**745,587**	835,200	913,000
3.1.02. ECONOMIC RESEARCH AND ANALYSIS			
01. Salaries	**175,341**	188,900	193,600
02. Employee Benefits	**390**	800	800
03. Transportation and Communications	**22,172**	24,000	12,500
04. Supplies	**2,287**	2,300	2,300
05. Professional Services	**69,706**	151,000	159,000
	269,896	367,000	368,200
01. Revenue - Federal	**-**	(55,000)	(55,000)
Total: Economic Research and Analysis	**269,896**	312,000	313,200
3.1.03. PROMOTION SERVICES			
01. Salaries	**434,367**	434,500	363,900
02. Employee Benefits	**2,374**	2,550	1,000
03. Transportation and Communications	**135,943**	139,045	110,500
04. Supplies	**113,846**	114,700	108,300
05. Professional Services	**-**	-	13,500
06. Purchased Services	**713,960**	714,905	642,800
07. Property, Furnishings and Equipment	**53,245**	53,300	7,800
	1,453,735	1,459,000	1,247,800
02. Revenue - Provincial	**(12,800)**	(7,000)	(7,000)
Total: Promotion Services	**1,440,935**	1,452,000	1,240,800

DEPARTMENT OF DEVELOPMENT AND TOURISM (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
TRADE, INVESTMENT AND PROMOTION			
TRADE AND INVESTMENT (Cont'd)			
CURRENT			
3.1.04. SPECIAL PROJECTS			
01. Salaries	107,862	114,200	91,700
02. Employee Benefits	-	-	600
03. Transportation and Communications	19,534	20,675	18,700
04. Supplies	2,290	2,290	3,100
05. Professional Services	20,000	20,000	20,000
06. Purchased Services	2,364	2,535	2,100
	152,050	159,700	136,200
02. Revenue - Provincial	(18,441)	(125,600)	(125,600)
Total: Special Projects	133,609	34,100	10,600
TOTAL: TRADE AND INVESTMENT	2,590,027	2,633,300	2,477,600
DEVELOPMENT AGENCIES			
CURRENT			
3.2.01. ECONOMIC COUNCIL OF NEWFOUNDLAND			
10. Grants and Subsidies	340,000	340,000	300,000
Total: Economic Council of Newfoundland	340,000	340,000	300,000
3.2.02. INSTITUTE OF MARINE DYNAMICS			
01. Revenue - Federal	(311,396)	-	-
Total: Institute of Marine Dynamics	(311,396)	-	-
TOTAL: DEVELOPMENT AGENCIES	28,604	340,000	300,000
TOTAL: TRADE, INVESTMENT AND PROMOTION	2,618,631	2,973,300	2,777,600

SMALL BUSINESS AND TECHNOLOGY

INDUSTRIAL AND SMALL BUSINESS OPERATIONS

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
4.1.01. FINANCIAL SERVICES			
01. Salaries	161,975	175,100	260,100
02. Employee Benefits	85	1,200	1,200
03. Transportation and Communications	23,486	33,100	33,000
04. Supplies	829	900	600
05. Professional Services	17,671	17,700	21,000
06. Purchased Services	92	100	-
Total: Financial Services	204,138	228,100	315,900
4.1.02. TECHNICAL SERVICES			
01. Salaries	184,623	189,300	189,300
02. Employee Benefits	1,502	1,510	1,300
03. Transportation and Communications	36,311	41,680	18,000
04. Supplies	1,426	1,510	1,200
05. Professional Services	15,791	15,900	70,400
06. Purchased Services	6,625	7,800	300
10. Grants and Subsidies	156,898	170,000	-
Total: Technical Services	403,176	427,700	280,500

DEPARTMENT OF DEVELOPMENT AND TOURISM (CONTINUED)

SMALL BUSINESS AND TECHNOLOGY

INDUSTRIAL AND SMALL BUSINESS OPERATIONS (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
4.1.03. INDUSTRIAL OPERATIONS			
01. Salaries	94,799	101,600	101,600
02. Employee Benefits	200	1,000	500
03. Transportation and Communications	17,421	19,400	8,000
04. Supplies	359	2,000	2,000
05. Professional Services	7,400	8,000	50,000
06. Purchased Services	30	200	-
10. Grants and Subsidies	152,500	152,500	302,500
Total: Industrial Operations	272,709	284,700	464,600
4.1.04. LOCAL INDUSTRY SUPPORT			
01. Salaries	198,761	201,000	149,000
02. Employee Benefits	260	280	-
03. Transportation and Communications	22,278	22,520	16,000
04. Supplies	1,605	1,700	11,600
05. Professional Services	10,168	10,700	-
06. Purchased Services	2,979	3,000	1,000
Total: Local Industry Support	236,051	239,200	177,600
4.1.05. REGIONAL OFFICES			
01. Salaries	612,352	612,700	597,500
02. Employee Benefits	2,020	2,800	2,700
03. Transportation and Communications	147,090	147,600	77,300
04. Supplies	7,176	8,205	5,100
05. Professional Services	84,217	84,300	-
06. Purchased Services	7,184	9,095	16,500
07. Property, Furnishings and Equipment	2,425	2,500	-
10. Grants and Subsidies	-	5,000	5,000
Total: Regional Offices	862,464	872,200	704,100
TOTAL: INDUSTRIAL AND SMALL BUSINESS OPERATIONS	1,978,538	2,051,900	1,942,700

SMALL BUSINESS AND TECHNOLOGY

INDUSTRY SUPPORT

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
4.2.01. FINANCIAL SUPPORT			
05. Professional Services	**23,331**	30,000	60,000
10. Grants and Subsidies	**138,333**	140,000	140,000
Total: Financial Support	**161,664**	170,000	200,000
4.2.03. BURIN PENINSULA DEVELOPMENT FUND			
03. Transportation and Communications	**415**	1,900	1,900
04. Supplies	-	1,800	800
05. Professional Services	**21,978**	34,000	35,000
06. Purchased Services	-	300	300
Total: Burin Peninsula Development Fund	**22,393**	38,000	38,000
4.2.04. C-CORE - RESEARCH AND DEVELOPMENT - OFFSHORE FUND			
10. Grants and Subsidies	**1,500,000**	1,500,000	1,500,000
01. Revenue - Federal	**(1,125,000)**	(1,125,000)	(1,125,000)
Total: C-Core - Research and Development - Offshore Fund	**375,000**	375,000	375,000
4.2.05. NORDCO - RESEARCH AND DEVELOPMENT - OFFSHORE FUND			
10. Grants and Subsidies	**2,063,101**	2,900,000	3,300,000
01. Revenue - Federal	**(1,655,845)**	(2,475,000)	(2,475,000)
Total: NORDCO - Research and Development - Offshore Fund	**407,256**	425,000	825,000

DEPARTMENT OF DEVELOPMENT AND TOURISM (CONTINUED)

		Estimates	
	Actual $	Amended $	Original $
SMALL BUSINESS AND TECHNOLOGY			
INDUSTRY SUPPORT (Cont'd)			
CURRENT			
4.2.06. RESEARCH AND DEVELOPMENT - OFFSHORE FUND			
10. Grants and Subsidies	1,216,057	3,550,000	3,550,000
01. Revenue - Federal	185,849	(2,662,500)	(2,662,500)
Total: Research and Development - Offshore Fund	1,401,906	887,500	887,500
4.2.07. NEWFOUNDLAND HARDWOODS LIMITED			
02. Revenue - Provincial	(1,535,714)	(1,500,000)	(1,500,000)
Total: Newfoundland Hardwoods Limited	(1,535,714)	(1,500,000)	(1,500,000)
CAPITAL			
4.2.08. PULP AND PAPER MODERNIZATION			
10. Grants and Subsidies	2,966,816	4,200,000	4,200,000
Total: Pulp and Paper Modernization	2,966,816	4,200,000	4,200,000
4.2.09. BURIN PENINSULA DEVELOPMENT FUND			
10. Grants and Subsidies	245,589	500,000	500,000
Total: Burin Peninsula Development Fund	245,589	500,000	500,000
4.2.10. OFFSHORE HELICOPTER TECHNOLOGY - OFFSHORE FUND			
10. Grants and Subsidies	-	2,750,000	2,750,000
01. Revenue - Federal	750,000	(2,063,000)	(2,063,000)
Total: Offshore Helicopter Technology - Offshore Fund	750,000	687,000	687,000
4.2.11. OFFSHORE MARINE TECHNOLOGY - OFFSHORE FUND			
10. Grants and Subsidies	875,000	875,000	475,000
Total: Offshore Marine Technology - Offshore Fund	875,000	875,000	475,000
4.2.12. INDUSTRY DEVELOPMENT - TERRA NOVA SHOES LIMITED			
08. Loans, Advances and Investments	106,100	106,100	-
Total: Industry Development - Terra Nova Shoes Limited	106,100	106,100	-
4.2.13. CROWN AGENCIES RECOVERIES			
02. Revenue - Provincial	(270,000)	-	-
Total: Crown Agencies Recoveries	(270,000)	-	-
TOTAL: INDUSTRY SUPPORT	5,506,010	6,763,600	6,687,500

DEPARTMENT OF DEVELOPMENT AND TOURISM (CONTINUED)

	Actual $	Estimates Amended $	Estimates Original $
SMALL BUSINESS AND TECHNOLOGY			
NEWFOUNDLAND AND LABRADOR DEVELOPMENT CORPORATION			
CURRENT			
4.3.01. OPERATIONS			
10. Grants and Subsidies	2,869,178	3,150,000	3,150,000
Total: Operations	2,869,178	3,150,000	3,150,000
4.3.02. NEWFOUNDLAND STOCK SAVINGS PLAN - ISSUING COMPANIES SUPPORT			
10. Grants and Subsidies	-	250,000	250,000
Total: Newfoundland Stock Savings Plan - Issuing Companies Support	-	250,000	250,000
CAPITAL			
4.3.03. LOAN FUND			
02. Revenue - Provincial	(300,000)	(400,000)	(400,000)
Total: Loan Fund	(300,000)	(400,000)	(400,000)
TOTAL: NEWFOUNDLAND AND LABRADOR DEVELOPMENT CORPORATION	2,569,178	3,000,000	3,000,000
TOTAL: SMALL BUSINESS AND TECHNOLOGY	10,053,726	11,815,500	11,630,200

DEPARTMENT OF DEVELOPMENT AND TOURISM (CONTINUED)

TOURISM

TOURISM PROMOTIONS

CURRENT

	Actual $	Estimates Amended $	Estimates Original $
5.1.01. TOURISM MARKETING			
01. Salaries	**234,951**	245,000	222,900
02. Employee Benefits	**5,560**	6,020	4,100
03. Transportation and Communications	**101,501**	103,700	77,000
04. Supplies	**4,785**	4,800	2,500
05. Professional Services	**96,382**	96,391	38,000
06. Purchased Services	**1,727,539**	1,727,689	1,800,000
10. Grants and Subsidies	**231,001**	233,000	133,000
	2,401,719	2,416,600	2,277,500
01. Revenue - Federal	**(52,133)**	-	-
Total: Tourism Marketing	**2,349,586**	2,416,600	2,277,500
TOTAL: TOURISM PROMOTIONS	**2,349,586**	2,416,600	2,277,500

TOURISM PLANNING

CURRENT

	Actual $	Estimates Amended $	Estimates Original $
5.2.01. PLANNING AND EVALUATION			
01. Salaries	**185,689**	209,100	219,100
02. Employee Benefits	**2,743**	3,400	500
03. Transportation and Communications	**33,862**	40,100	24,000
04. Supplies	**3,424**	8,300	8,900
05. Professional Services	**588,322**	639,700	659,000
06. Purchased Services	**4,991**	5,300	3,200
10. Grants and Subsidies	**69,066**	69,400	65,000
	888,097	975,300	979,700
01. Revenue - Federal	**(189,943)**	(180,000)	(180,000)
Total: Planning and Evaluation	**698,154**	795,300	799,700
TOTAL: TOURISM PLANNING	**698,154**	795,300	799,700

DEPARTMENT OF DEVELOPMENT AND TOURISM (CONTINUED)

TOURISM

TOURISM DEVELOPMENT

		Estimates	
	Actual	Amended	Original
	$	$	$
CURRENT			
5.3.01. INDUSTRY SERVICES			
01. Salaries	**951,682**	965,400	913,700
02. Employee Benefits	**3,017**	3,139	2,100
03. Transportation and Communications	**300,316**	310,825	270,200
04. Supplies	**22,944**	24,701	36,600
05. Professional Services	**1,261**	1,300	-
06. Purchased Services	**8,230**	8,635	12,100
07. Property, Furnishings and Equipment	**7,189**	7,300	-
10. Grants and Subsidies	**177,099**	190,000	290,000
	1,471,738	1,511,300	1,524,700
19. Voted in Other Departments:			
Utility Services	**29,561**	34,100	34,100
Building Services	**13,136**	13,100	13,100
General and Program Maintenance	**14,838**	17,100	17,100
Rentals	**18,250**	9,400	9,400
Printing Services	**689,111**	668,200	668,200
	764,896	741,900	741,900
	2,236,634	2,253,200	2,266,600
01. Revenue - Federal	-	(60,000)	(60,000)
02. Revenue - Provincial	-	(14,000)	(14,000)
Total: Industry Services	**2,236,634**	2,179,200	2,192,600
CAPITAL			
5.3.02. ACCOMMODATIONS DEVELOPMENT			
10. Grants and Subsidies	**397,007**	750,000	750,000
01. Revenue - Federal	**(56,577)**	(200,000)	(200,000)
Total: Accommodations Development	**340,430**	550,000	550,000
5.3.03. TOURIST FACILITIES			
07. Property, Furnishings and Equipment	**34,446**	100,000	100,000
19. Voted in Other Departments: Alterations to Existing Facilities	-	10,000	10,000
Total: Tourist Facilities	**34,446**	110,000	110,000

DEPARTMENT OF DEVELOPMENT AND TOURISM (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
TOURISM			
TOURISM DEVELOPMENT (Cont'd)			
CAPITAL			
5.3.05. TRAVEL GENERATORS			
10. Grants and Subsidies	487,650	625,000	625,000
01. Revenue - Federal	(30,000)	(144,000)	(144,000)
Total: Travel Generators	457,650	481,000	481,000
TOTAL: TOURISM DEVELOPMENT	3,069,160	3,320,200	3,333,600
TOTAL: TOURISM	6,116,900	6,532,100	6,410,800
TOTAL: DEPARTMENT	31,448,546	36,017,300	32,691,200

DEPARTMENT OF DEVELOPMENT AND TOURISM (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	32,691,200
Addback revenue estimates net of transfers	13,460,000
Original estimates of expenditure	46,151,200
Supplementary supply	3,326,100
Total appropriation	49,477,300
Total net expenditure	31,448,546
Add revenue less transfers	4,137,806
Total gross expenditure (budgetary, non-statutory)	35,586,352
Unexpended balances of appropriation	13,890,948

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	29,741,869	4,963,038	24,778,831
Capital Account	6,767,330	97,615	6,669,715
Totals	36,509,199	5,060,653	31,448,546

C.C. GRANTER
Deputy Minister
Development and Tourism

Statement No. 16

DEPARTMENT OF ENERGY

Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	-	90,300	90,300
03. Transportation and Communications	5,652	30,000	40,000
04. Supplies	-	3,600	3,600
06. Purchased Services	11,397	15,900	3,900
Total: Minister's Office	17,049	139,800	137,800
TOTAL: MINISTER'S OFFICE	17,049	139,800	137,800
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	369,795	409,800	409,800
02. Employee Benefits	3,914	8,000	3,500
03. Transportation and Communications	63,714	65,200	63,400
04. Supplies	7,385	8,000	6,800
05. Professional Services	209,887	210,500	190,000
06. Purchased Services	13,270	13,300	13,300
07. Property, Furnishings and Equipment	1,160	2,000	2,000
10. Grants and Subsidies	5,000	10,000	10,000
Total: Executive Support	674,125	726,800	698,800

DEPARTMENT OF ENERGY (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION (Cont'd)			
CURRENT			
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**151,872**	156,200	156,200
02. Employee Benefits	**95**	900	900
03. Transportation and Communications	**3,618**	5,000	54,400
04. Supplies	**11,850**	16,300	16,800
05. Professional Services	**13,435**	13,500	-
06. Purchased Services	**12,015**	34,300	34,300
07. Property, Furnishings and Equipment	**1,524**	8,000	21,000
10. Grants and Subsidies	**-**	1,000	1,000
	194,409	235,200	284,600
19. Voted in Other Departments:			
Rentals	**293,728**	255,700	255,700
Printing Services	**18,538**	12,900	12,900
	312,266	268,600	268,600
	506,675	503,800	553,200
02. Revenue - Provincial	**(20,750)**	-	-
Total: Administrative Support	**485,925**	503,800	553,200
TOTAL: GENERAL ADMINISTRATION	**1,160,050**	1,230,600	1,252,000
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**1,177,099**	1,370,400	1,389,800

PETROLEUM RESOURCES AND ENERGY MANAGEMENT

PETROLEUM RESOURCES MANAGEMENT

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.1.01. POLICY RESEARCH			
01. Salaries	27,111	62,800	62,800
02. Employee Benefits	175	800	800
03. Transportation and Communications	2,738	9,300	8,500
04. Supplies	45	1,300	1,300
05. Professional Services	-	20,000	20,000
06. Purchased Services	-	600	600
07. Property, Furnishings and Equipment	-	400	400
Total: Policy Research	30,069	95,200	94,400
2.1.02. COMMUNITY RELATIONS AND SOCIAL MONITORING			
01. Salaries	-	53,500	53,500
02. Employee Benefits	-	600	600
03. Transportation and Communications	-	9,900	9,400
04. Supplies	-	1,000	1,000
05. Professional Services	-	15,000	15,000
06. Purchased Services	-	300	300
07. Property, Furnishings and Equipment	-	400	400
Total: Community Relations and Social Monitoring	-	80,700	80,200

	Actual	Estimates	
		Amended	Original
	$	$	$
PETROLEUM RESOURCES AND ENERGY MANAGEMENT			
PETROLEUM RESOURCES MANAGEMENT (Cont'd)			
CURRENT			
2.1.03. FINANCIAL ANALYSIS			
01. Salaries	**135,652**	171,000	171,000
02. Employee Benefits	**4,647**	4,700	3,400
03. Transportation and Communications	**12,523**	13,400	9,800
04. Supplies	**3,904**	4,500	5,500
05. Professional Services	**29,834**	37,700	58,000
06. Purchased Services	**163**	200	200
07. Property, Furnishings and Equipment	**178**	300	300
Total: Financial Analysis	**186,901**	231,800	248,200
2.1.04. ECONOMIC BENEFITS ANALYSIS			
01. Salaries	**157,351**	163,900	163,900
02. Employee Benefits	**600**	800	800
03. Transportation and Communications	**13,669**	15,100	9,800
04. Supplies	**1,315**	5,100	5,400
05. Professional Services	**34,068**	36,500	16,500
06. Purchased Services	**36**	100	100
07. Property, Furnishings and Equipment	**423**	500	200
Total: Economic Benefits Analysis	**207,462**	222,000	196,700
2.1.05. PETROLEUM RESOURCE DEVELOPMENT			
01. Salaries	**205,277**	233,400	233,400
02. Employee Benefits	**1,245**	8,300	8,300
03. Transportation and Communications	**31,614**	34,200	20,700
04. Supplies	**4,314**	9,500	15,500
05. Professional Services	**60,430**	136,000	153,000
06. Purchased Services	**4,214**	7,700	7,700
07. Property, Furnishings and Equipment	**2,573**	8,000	12,000
Total: Petroleum Resource Development	**309,667**	437,100	450,600

	Actual	Estimates	
		Amended	Original
	$	$	$
PETROLEUM RESOURCES AND ENERGY MANAGEMENT			
PETROLEUM RESOURCES MANAGEMENT (Cont'd)			
CURRENT			
2.1.06. PETROLEUM MONITORING AND ANALYSIS			
01. Salaries	30,200	92,700	92,700
02. Employee Benefits	335	2,000	2,000
03. Transportation and Communications	7,824	12,900	4,500
05. Professional Services	10,903	42,500	75,000
06. Purchased Services	13,431	15,000	5,000
07. Property, Furnishings and Equipment	16,919	22,000	7,000
Total: Petroleum Monitoring and Analysis	79,612	187,100	186,200
TOTAL: PETROLEUM RESOURCES MANAGEMENT	813,711	1,253,900	1,256,300
OFFSHORE DEVELOPMENT FUND			
CURRENT			
2.2.01. OFFSHORE DEVELOPMENT INITIATIVES			
10. Grants and Subsidies	-	1,000,000	1,000,000
01. Revenue - Federal	-	(750,000)	(750,000)
Total: Offshore Development Initiatives	-	250,000	250,000
CAPITAL			
2.2.02. DEVELOPMENT OF INFRASTRUCTURE			
07. Property, Furnishings and Equipment	-	5,000,000	5,000,000
01. Revenue - Federal	-	(3,750,000)	(3,750,000)
Total: Development of Infrastructure	-	1,250,000	1,250,000
TOTAL: OFFSHORE DEVELOPMENT FUND	-	1,500,000	1,500,000
CANADA - NEWFOUNDLAND OFFSHORE PETROLEUM BOARD			
CURRENT			
2.3.01. CANADA - NEWFOUNDLAND OFFSHORE PETROLEUM BOARD			
10. Grants and Subsidies	2,101,003	2,405,500	2,405,500
02. Revenue - Provincial	(25)	-	-
Total: Canada - Newfoundland Offshore Petroleum Board	2,100,978	2,405,500	2,405,500

	Actual	Estimates Amended	Estimates Original
	$	$	$
PETROLEUM RESOURCES AND ENERGY MANAGEMENT			
CANADA - NEWFOUNDLAND OFFSHORE PETROLEUM BOARD (Cont'd)			
CAPITAL			
2.3.02. CANADA - NEWFOUNDLAND OFFSHORE PETROLEUM BOARD			
07. Property, Furnishings and Equipment	747,263	859,500	859,500
Total: Canada - Newfoundland Offshore Petroleum Board	747,263	859,500	859,500
TOTAL: CANADA - NEWFOUNDLAND OFFSHORE PETROLEUM BOARD	2,848,241	3,265,000	3,265,000
ENERGY POLICY DEVELOPMENT			
CURRENT			
2.4.01. ECONOMIC ANALYSIS			
01. Salaries	83,878	84,000	74,200
02. Employee Benefits	450	600	600
03. Transportation and Communications	12,392	12,400	10,500
04. Supplies	1,037	1,500	1,500
06. Purchased Services	-	700	700
Total: Economic Analysis	97,757	99,200	87,500
2.4.02. MARKET AND PROGRAM ANALYSIS			
01. Salaries	166,443	179,600	189,400
02. Employee Benefits	3,426	4,200	4,200
03. Transportation and Communications	13,130	19,500	15,300
04. Supplies	4,115	5,000	5,000
05. Professional Services	40,329	66,100	66,100
06. Purchased Services	4,781	19,800	19,800
07. Property, Furnishings and Equipment	297	3,300	3,300
Total: Market and Program Analysis	232,521	297,500	303,100
TOTAL: ENERGY POLICY DEVELOPMENT	330,278	396,700	390,600

DEPARTMENT OF ENERGY (CONTINUED)

PETROLEUM RESOURCES AND ENERGY MANAGEMENT

CONSERVATION AND RENEWABLE ENERGY RESOURCE DEVELOPMENT

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.5.01. PLANNING AND COORDINATION			
01. Salaries	64,457	65,300	65,300
02. Employee Benefits	140	700	700
03. Transportation and Communications	3,989	11,200	9,600
04. Supplies	1,858	3,200	3,200
05. Professional Services	-	6,300	6,300
06. Purchased Services	371	3,200	3,200
07. Property, Furnishings and Equipment	291	500	500
	71,106	90,400	88,800
01. Revenue - Federal	-	(2,400)	(2,400)
Total: Planning and Coordination	71,106	88,000	86,400
2.5.02. ENERGY AUDIT AND MANAGEMENT			
01. Salaries	117,777	148,400	148,400
02. Employee Benefits	125	1,000	1,000
03. Transportation and Communications	4,174	10,200	7,200
04. Supplies	988	4,000	4,000
05. Professional Services	1,808	2,000	-
06. Purchased Services	13	2,300	2,300
07. Property, Furnishings and Equipment	297	11,200	13,200
Total: Energy Audit and Management	125,182	179,100	176,100
2.5.03. ENERGY DEMONSTRATION AND DEVELOPMENT			
01. Salaries	194,735	201,700	201,700
02. Employee Benefits	1,050	3,100	3,100
03. Transportation and Communications	15,230	27,700	20,700
04. Supplies	1,088	1,100	1,100
05. Professional Services	185,951	475,000	475,000
06. Purchased Services	5,322	10,500	10,500
07. Property, Furnishings and Equipment	5,641	6,500	6,500
10. Grants and Subsidies	163,691	755,000	755,000
	572,708	1,480,600	1,473,600
01. Revenue - Federal	(247,445)	(696,300)	(696,300)
Total: Energy Demonstration and Development	325,263	784,300	777,300

DEPARTMENT OF ENERGY (CONTINUED)

	Actual	Estimates Amended	 Original
	$	$	$
PETROLEUM RESOURCES AND ENERGY MANAGEMENT			
CONSERVATION AND RENEWABLE ENERGY RESOURCE DEVELOPMENT (Cont'd)			
CURRENT			
2.5.04. ENERGY INFORMATION AND TECHNOLOGY TRANSFER			
01. Salaries	**51,173**	139,600	139,600
02. Employee Benefits	**300**	1,000	1,000
03. Transportation and Communications	**8,278**	24,800	20,700
04. Supplies	**3,088**	4,700	4,700
05. Professional Services	**11,054**	87,000	87,000
06. Purchased Services	**31,140**	98,600	98,600
07. Property, Furnishings and Equipment	**285**	2,300	2,300
	105,318	358,000	353,900
01. Revenue - Federal	**(141,996)**	(150,100)	(150,100)
02. Revenue - Provincial	**(500)**	-	-
Total: Energy Information and Technology Transfer	**(37,178)**	207,900	203,800
CAPITAL			
2.5.05. WOODFUEL DEVELOPMENT			
10. Grants and Subsidies	-	230,000	230,000
Total: Woodfuel Development	-	230,000	230,000
TOTAL: CONSERVATION AND RENEWABLE ENERGY RESOURCE DEVELOPMENT	**484,373**	1,489,300	1,473,600
ELECTRICAL ENERGY			
CURRENT			
2.6.01. ELECTRICAL POWER CONTROL ACT (1977)			
10. Grants and Subsidies	**15,794,501**	16,000,000	16,000,000
02. Revenue - Provincial	**(24,262)**	-	-
Total: Electrical Power Control Act (1977)	**15,770,239**	16,000,000	16,000,000

DEPARTMENT OF ENERGY (CONTINUED)

	Actual $	Estimates Amended $	Estimates Original $
PETROLEUM RESOURCES AND ENERGY MANAGEMENT			
ELECTRICAL ENERGY (Cont'd)			
CURRENT			
2.6.02. POWER DISTRIBUTION DISTRICTS			
10. Grants and Subsidies	25,500,000	25,500,000	25,500,000
02. Revenue - Provincial	-	(500,000)	(500,000)
Total: Power Distribution Districts	25,500,000	25,000,000	25,000,000
TOTAL: ELECTRICAL ENERGY	41,270,239	41,000,000	41,000,000
TOTAL: PETROLEUM RESOURCES AND ENERGY MANAGEMENT	45,746,842	48,904,900	48,885,500
TOTAL: DEPARTMENT	46,923,941	50,275,300	50,275,300

DEPARTMENT OF ENERGY (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	50,275,300
Addback revenue estimates net of transfers	5,580,200
Original estimates of expenditure	55,855,500
Supplementary supply	-
Total appropriation	55,855,500
Total net expenditure	46,923,941
Add revenue less transfers	122,712
Total gross expenditure (budgetary, non-statutory)	47,046,653
Unexpended balances of appropriation	8,808,847

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	46,611,656	434,978	46,176,678
Capital Account	747,263	-	747,263
Totals	47,358,919	434,978	46,923,941

R. GORDON GOSSE
Deputy Minister
Energy

DEPARTMENT OF ENVIRONMENT AND LANDS
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**155,434**	156,900	148,900
03. Transportation and Communications	**38,981**	52,700	40,000
04. Supplies	**4,422**	4,900	3,600
06. Purchased Services	**4,849**	4,900	3,900
Total: Minister's Office	**203,686**	219,400	196,400
TOTAL: MINISTER'S OFFICE	**203,686**	219,400	196,400
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**294,499**	295,700	270,700
02. Employee Benefits	**635**	1,600	1,600
03. Transportation and Communications	**55,314**	59,000	34,000
04. Supplies	**1,851**	2,000	1,200
06. Purchased Services	**217**	1,000	1,800
Total: Executive Support	**352,516**	359,300	309,300

EXECUTIVE AND SUPPORT SERVICES

GENERAL ADMINISTRATION (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	239,897	241,200	250,200
03. Transportation and Communications	190,623	198,700	156,200
04. Supplies	22,931	25,000	17,000
05. Professional Services	10,110	14,000	33,000
06. Purchased Services	49,427	57,500	47,500
07. Property, Furnishings and Equipment	27,114	27,400	25,400
10. Grants and Subsidies	9,983	10,500	14,500
	550,085	574,300	543,800
19. Voted in Other Departments:			
Building Services	3,222	2,000	2,000
Rentals	64,546	120,300	120,300
Printing Services	62,480	22,100	22,100
	130,248	144,400	144,400
	680,333	718,700	688,200
02. Revenue - Provincial	(22,955)	(5,000)	(5,000)
Total: Administrative Support	657,378	713,700	683,200
TOTAL: GENERAL ADMINISTRATION	1,009,894	1,073,000	992,500
TOTAL: EXECUTIVE AND SUPPORT SERVICES	1,213,580	1,292,400	1,188,900

	Actual	Estimates	
		Amended	Original
	$	$	$
ENVIRONMENTAL MANAGEMENT AND CONTROL			
ENVIRONMENTAL INVESTIGATIONS			
CURRENT			
2.1.01. ADMINISTRATION			
01. Salaries	**590,417**	603,500	587,000
02. Employee Benefits	**3,040**	3,200	3,400
03. Transportation and Communications	**77,966**	80,382	78,800
04. Supplies	**34,757**	35,063	37,800
05. Professional Services	**21,360**	22,850	10,500
06. Purchased Services	**19,984**	22,005	26,600
07. Property, Furnishings and Equipment	**37,364**	40,400	36,800
	784,888	807,400	780,900
02. Revenue - Provincial	-	(2,400)	(2,400)
Total: Administration	**784,888**	805,000	778,500
2.1.02. POLLUTION CLEAN-UP			
01. Salaries	**3,964**	6,200	6,200
03. Transportation and Communications	**40,887**	41,000	32,500
05. Professional Services	**57,146**	100,500	130,000
06. Purchased Services	**591,494**	1,513,100	1,553,100
	693,491	1,660,800	1,721,800
01. Revenue - Federal	**(2,000,000)**	(1,500,000)	(1,500,000)
02. Revenue - Provincial	**(894)**	(15,800)	(15,800)
Total: Pollution Clean-Up	**(1,307,403)**	145,000	206,000
TOTAL: ENVIRONMENTAL INVESTIGATIONS	**(522,515)**	950,000	984,500

DEPARTMENT OF ENVIRONMENT AND LANDS (CONTINUED)

		Estimates	
	Actual $	Amended $	Original $

ENVIRONMENTAL MANAGEMENT AND CONTROL

CIVIL AND SANITARY ENVIRONMENTAL ENGINEERING

CURRENT

	Actual $	Amended $	Original $
2.2.01. ADMINISTRATION			
01. Salaries	**69,493**	69,800	66,100
02. Employee Benefits	**650**	700	700
03. Transportation and Communications	**12,596**	16,000	16,000
04. Supplies	**456**	800	800
05. Professional Services	**17,692**	18,000	-
Total: Administration	**100,887**	105,300	83,600
2.2.02. MUNICIPAL, COMMUNITY AND CIVIL SERVICES			
01. Salaries	**143,685**	148,100	131,100
02. Employee Benefits	**297**	900	900
03. Transportation and Communications	**24,092**	40,100	36,100
04. Supplies	**15,375**	20,250	26,400
06. Purchased Services	**11,332**	18,000	34,000
07. Property, Furnishings and Equipment	**7,460**	8,150	10,500
09. Allowances and Assistance	**2,585**	5,500	10,000
Total: Municipal, Community and Civil Services	**204,826**	241,000	249,000
TOTAL: CIVIL AND SANITARY ENVIRONMENTAL ENGINEERING	**305,713**	346,300	332,600

INDUSTRIAL ENVIRONMENTAL ENGINEERING

CURRENT

	Actual $	Amended $	Original $
2.3.01. INDUSTRIAL ENVIRONMENTAL ENGINEERING			
01. Salaries	**237,876**	239,500	284,700
02. Employee Benefits	**979**	1,000	1,000
03. Transportation and Communications	**37,313**	38,400	30,800
04. Supplies	**30,493**	34,000	35,500
05. Professional Services	**149,665**	153,900	60,500
06. Purchased Services	**4,626**	6,000	153,000
07. Property, Furnishings and Equipment	**24,255**	24,400	24,400
Total: Industrial Environmental Engineering	**485,207**	497,200	589,900
TOTAL: INDUSTRIAL ENVIRONMENTAL ENGINEERING	**485,207**	497,200	589,900

DEPARTMENT OF ENVIRONMENT AND LANDS (CONTINUED)

ENVIRONMENTAL MANAGEMENT AND CONTROL

WATER RESOURCES MANAGEMENT

CURRENT

		Estimates	
	Actual	Amended	Original
	$	$	$
2.4.01. ADMINISTRATION			
01. Salaries	75,786	76,700	72,200
02. Employee Benefits	230	500	500
03. Transportation and Communications	5,046	5,100	4,600
04. Supplies	953	2,700	4,600
05. Professional Services	12,123	12,900	11,500
06. Purchased Services	1,384	2,400	2,400
Total: Administration	95,522	100,300	95,800
2.4.02. SURFACE WATER			
01. Salaries	233,204	239,600	271,600
02. Employee Benefits	1,020	1,600	1,000
03. Transportation and Communications	49,495	52,700	52,700
04. Supplies	36,849	37,600	39,800
05. Professional Services	382,757	394,700	386,000
06. Purchased Services	51,253	56,600	66,000
07. Property, Furnishings and Equipment	24,674	26,100	23,800
	779,252	808,900	840,900
02. Revenue - Provincial	(55,192)	(55,000)	(55,000)
Total: Surface Water	724,060	753,900	785,900
2.4.03. GROUND WATER			
01. Salaries	115,901	117,400	109,900
02. Employee Benefits	600	750	700
03. Transportation and Communications	9,632	9,700	9,000
04. Supplies	19,100	19,100	14,900
05. Professional Services	24,472	24,600	26,800
06. Purchased Services	24,782	25,650	27,700
07. Property, Furnishings and Equipment	20,286	20,300	21,000
	214,773	217,500	210,000
02. Revenue - Provincial	(453)	(1,000)	(1,000)
Total: Ground Water	214,320	216,500	209,000

DEPARTMENT OF ENVIRONMENT AND LANDS (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
ENVIRONMENTAL MANAGEMENT AND CONTROL			
WATER RESOURCES MANAGEMENT (Cont'd)			
CURRENT			
2.4.04. HYDROLOGIC MODELLING			
01. Salaries	59,998	62,300	100,300
02. Employee Benefits	200	500	500
03. Transportation and Communications	719	6,500	6,500
04. Supplies	605	1,300	1,300
05. Professional Services	24,792	26,900	13,100
06. Purchased Services	2,680	2,700	4,500
Total: Hydrologic Modelling	88,994	100,200	126,200
2.4.05. WATER RIGHTS AND INVESTIGATIONS			
01. Salaries	161,933	164,100	153,100
02. Employee Benefits	748	900	500
03. Transportation and Communications	11,924	15,000	15,000
04. Supplies	3,952	4,300	4,300
05. Professional Services	233,104	234,800	226,700
06. Purchased Services	17,226	33,900	42,000
07. Property, Furnishings and Equipment	643	1,600	2,000
	429,530	454,600	443,600
01. Revenue - Federal	(136,493)	(138,000)	(138,000)
02. Revenue - Provincial	(76)	(1,000)	(1,000)
Total: Water Rights and Investigations	292,961	315,600	304,600
CAPITAL			
2.4.06. FLOOD CONTROL			
07. Property, Furnishings and Equipment	-	1,423,000	1,423,000
01. Revenue - Federal	-	(640,300)	(640,300)
02. Revenue - Provincial	-	(142,300)	(142,300)
Total: Flood Control	-	640,400	640,400
TOTAL: WATER RESOURCES MANAGEMENT	1,415,857	2,126,900	2,161,900

DEPARTMENT OF ENVIRONMENT AND LANDS (CONTINUED)

ENVIRONMENTAL MANAGEMENT AND CONTROL

ENVIRONMENTAL ASSESSMENT

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.5.01. ADMINISTRATION			
01. Salaries	**126,272**	126,800	124,100
02. Employee Benefits	**285**	300	300
03. Transportation and Communications	**3,392**	3,575	4,000
04. Supplies	**265**	375	200
05. Professional Services	**2,237**	2,250	-
	132,451	133,300	128,600
01. Revenue - Federal	**(69,077)**	(63,900)	(63,900)
Total: Administration	**63,374**	69,400	64,700
2.5.02. ENVIRONMENTAL ASSESSMENT			
01. Salaries	**114,298**	116,100	115,800
02. Employee Benefits	**895**	895	600
03. Transportation and Communications	**16,599**	18,300	15,800
04. Supplies	**1,081**	1,100	500
05. Professional Services	**2,808**	5,105	14,000
06. Purchased Services	**10**	150	700
07. Property, Furnishings and Equipment	**5,360**	6,050	-
Total: Environmental Assessment	**141,051**	147,700	147,400
2.5.03. PESTICIDES CONTROL AND MONITORING			
01. Salaries	**37,333**	37,500	34,300
02. Employee Benefits	**170**	400	400
03. Transportation and Communications	**11,514**	13,800	14,800
04. Supplies	**192**	200	200
05. Professional Services	**1,900**	3,700	3,700
06. Purchased Services	**3,000**	5,400	4,400
07. Property, Furnishings and Equipment	**281**	300	300
	54,390	61,300	58,100
02. Revenue - Provincial	**(5,431)**	(5,000)	(5,000)
Total: Pesticides Control and Monitoring	**48,959**	56,300	53,100
2.5.04. ENVIRONMENTAL IMPACT MANAGEMENT			
01. Salaries	**111,843**	115,600	121,800
02. Employee Benefits	**635**	650	400
03. Transportation and Communications	**27,906**	29,250	27,900
04. Supplies	**8,386**	8,400	7,200
05. Professional Services	**123**	200	5,200
06. Purchased Services	**5,351**	5,700	5,000
07. Property, Furnishings and Equipment	**2,189**	2,400	900
Total: Environmental Impact Management	**156,433**	162,200	168,400
TOTAL: ENVIRONMENTAL ASSESSMENT	**409,817**	435,600	433,600
TOTAL: ENVIRONMENTAL MANAGEMENT AND CONTROL	**2,094,079**	4,356,000	4,502,500

DEPARTMENT OF ENVIRONMENT AND LANDS (CONTINUED)

PROVINCIAL LAND MANAGEMENT

CROWN LAND ADMINISTRATION

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
3.1.01. ADMINISTRATION			
01. Salaries	**146,806**	147,200	143,700
02. Employee Benefits	**700**	700	500
03. Transportation and Communications	**15,705**	16,200	17,900
04. Supplies	**5,155**	8,800	5,800
05. Professional Services	**3,900**	6,500	6,500
06. Purchased Services	**22,405**	31,300	37,800
07. Property, Furnishings and Equipment	**2,416**	3,000	-
Total: Administration	**197,087**	213,700	212,200
3.1.02. DISPOSITION			
01. Salaries	**1,182,486**	1,190,300	1,174,300
02. Employee Benefits	**645**	700	500
03. Transportation and Communications	**73,115**	90,900	101,300
04. Supplies	**30,459**	34,900	34,400
05. Professional Services	**1,364**	3,400	9,300
06. Purchased Services	**18,058**	23,200	19,000
07. Property, Furnishings and Equipment	**81,221**	84,900	76,000
Total: Disposition	**1,387,348**	1,428,300	1,414,800
3.1.03. RECORDS			
01. Salaries	**225,021**	225,400	182,400
03. Transportation and Communications	**1,115**	1,300	1,300
04. Supplies	**7,448**	7,900	8,900
05. Professional Services	**77,199**	77,300	70,200
06. Purchased Services	**4,285**	4,700	14,700
07. Property, Furnishings and Equipment	**17,905**	18,300	7,300
Total: Records	**332,973**	334,900	284,800
TOTAL: CROWN LAND ADMINISTRATION	**1,917,408**	1,976,900	1,911,800

	Actual	Estimates	
		Amended	Original
	$	$	$
PROVINCIAL LAND MANAGEMENT			
LAND MANAGEMENT			
CURRENT			
3.2.01. LAND USE PLANNING			
01. Salaries	174,082	174,900	180,900
03. Transportation and Communications	11,495	13,800	10,800
04. Supplies	3,985	5,500	5,500
05. Professional Services	12,706	13,800	20,000
06. Purchased Services	1,090	1,500	1,500
07. Property, Furnishings and Equipment	3,129	3,200	-
Total: Land Use Planning	206,487	212,700	218,700
CAPITAL			
3.2.02. COTTAGE LAND DEVELOPMENT			
07. Property, Furnishings and Equipment	56,436	263,000	263,000
02. Revenue - Provincial	(26,737)	(263,000)	(263,000)
Total: Cottage Land Development	29,699	-	-
TOTAL: LAND MANAGEMENT	236,186	212,700	218,700
MAPPING			
CURRENT			
3.3.01. ADMINISTRATION			
01. Salaries	57,224	57,400	70,400
03. Transportation and Communications	1,101	1,400	1,400
04. Supplies	73,393	75,000	75,000
06. Purchased Services	788	1,100	1,100
07. Property, Furnishings and Equipment	11,546	12,000	12,000
	144,052	146,900	159,900
02. Revenue - Provincial	(164)	(180,000)	(180,000)
Total: Administration	143,888	(33,100)	(20,100)

DEPARTMENT OF ENVIRONMENT AND LANDS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
PROVINCIAL LAND MANAGEMENT			
MAPPING (Cont'd)			
CURRENT			
3.3.02. MAPPING			
01. Salaries	208,886	209,700	189,700
02. Employee Benefits	1,075	1,500	1,100
03. Transportation and Communications	8,977	10,900	12,000
04. Supplies	8,483	8,500	8,000
05. Professional Services	245,441	256,250	247,500
06. Purchased Services	8,398	8,950	22,600
07. Property, Furnishings and Equipment	3,775	3,900	-
Total: Mapping	485,035	499,700	480,900
3.3.03. AIR PHOTO LABORATORY			
01. Salaries	92,754	93,900	92,400
02. Employee Benefits	600	600	500
03. Transportation and Communications	900	900	1,500
04. Supplies	55,220	55,800	55,800
06. Purchased Services	7,459	7,650	11,000
07. Property, Furnishings and Equipment	15,160	15,250	15,000
	172,093	174,100	176,200
02. Revenue - Provincial	(246,911)	(152,000)	(152,000)
Total: Air Photo Laboratory	(74,818)	22,100	24,200
TOTAL: MAPPING	554,105	488,700	485,000
LAND SURVEYING			
CURRENT			
3.4.01. CONTROL AND LEGAL SURVEYS			
01. Salaries	189,415	189,900	211,900
02. Employee Benefits	2,000	2,000	1,500
03. Transportation and Communications	41,444	41,600	31,000
04. Supplies	14,760	14,800	16,500
05. Professional Services	158,441	160,000	166,000
06. Purchased Services	7,524	8,000	9,200
	413,584	416,300	436,100
01. Revenue - Federal	-	(2,000)	(2,000)
02. Revenue - Provincial	(6,050)	(5,000)	(5,000)
Total: Control and Legal Surveys	407,534	409,300	429,100
TOTAL: LAND SURVEYING	407,534	409,300	429,100
TOTAL: PROVINCIAL LAND MANAGEMENT	3,115,233	3,087,600	3,044,600
TOTAL: DEPARTMENT	6,422,892	8,736,000	8,736,000

DEPARTMENT OF ENVIRONMENT AND LANDS (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	8,736,000
Addback revenue estimates net of transfers	3,027,300
Original estimates of expenditure	11,763,300
Supplementary supply	-
Total appropriation	11,763,300
Total net expenditure	6,422,892
Add revenue less transfers	2,440,185
Total gross expenditure (budgetary, non-statutory)	8,863,077
Unexpended balances of appropriation	2,900,223

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	8,936,889	2,543,696	6,393,193
Capital Account	56,436	26,737	29,699
	8,993,325	2,570,433	6,422,892
Suspense	4,239	4,239	-
Totals	8,997,564	2,574,672	6,422,892

NOTE

Under authority of *The Public Service (Rearrangements and Transfers of Duties) Act, 1970*, Minute of Council 15-'88 dated 13 January 1988 ordered that the Lands Branch of the Department of Forest Resources and Lands be transferred to the Department of Environment, which shall be renamed the Department of Environment and Lands. The services for the Lands Branch in prior years were disclosed in the Department of Forest Resources and Lands.

GILBERT PIKE
Deputy Minister
Environment and Lands

Statement No. 18

DEPARTMENT OF FISHERIES

Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates Amended	Estimates Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**168,090**	168,400	153,400
03. Transportation and Communications	**102,125**	113,000	80,000
04. Supplies	**3,492**	3,600	3,600
06. Purchased Services	**7,313**	7,400	6,400
Total: Minister's Office	**281,020**	292,400	243,400
TOTAL: MINISTER'S OFFICE	**281,020**	292,400	243,400
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**366,332**	372,000	407,000
02. Employee Benefits	**2,547**	2,600	1,600
03. Transportation and Communications	**72,847**	79,200	53,100
04. Supplies	**4,396**	4,400	3,500
06. Purchased Services	**4,052**	4,300	2,300
Total: Executive Support	**450,174**	462,500	467,500

DEPARTMENT OF FISHERIES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION (Cont'd)			
CURRENT			
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	420,775	421,900	394,400
03. Transportation and Communications	39,969	43,300	274,900
04. Supplies	6,633	7,500	6,600
05. Professional Services	10,167	18,500	18,500
06. Purchased Services	14,106	16,500	16,800
07. Property, Furnishings and Equipment	33,960	37,400	11,400
	525,610	545,100	722,600
19. Voted in Other Departments:			
Rentals	168,462	151,800	151,800
Printing Services	69,172	74,600	74,600
	237,634	226,400	226,400
	763,244	771,500	949,000
01. Revenue - Federal	(988)	(500)	(500)
02. Revenue - Provincial	(20,467)	(5,000)	(5,000)
Total: Administrative Support	741,789	766,000	943,500
TOTAL: GENERAL ADMINISTRATION	1,191,963	1,228,500	1,411,000
TOTAL: EXECUTIVE AND SUPPORT SERVICES	1,472,983	1,520,900	1,654,400

DEPARTMENT OF FISHERIES (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
FACILITY SERVICES			
OPERATION OF FISHERIES FACILITIES AND SERVICES			
CURRENT			
2.1.01. ADMINISTRATION			
01. Salaries	223,004	224,200	216,200
02. Employee Benefits	1,440	1,500	1,400
03. Transportation and Communications	146,373	173,000	137,000
04. Supplies	9,548	9,700	6,200
06. Purchased Services	1,675	2,000	2,000
07. Property, Furnishings and Equipment	7,296	13,000	16,500
Total: Administration	389,336	423,400	379,300
2.1.02. MARINE SERVICE CENTRES			
01. Salaries	1,266,896	1,276,700	1,210,700
03. Transportation and Communications	106,684	107,600	99,600
04. Supplies	904,165	1,039,300	1,199,300
06. Purchased Services	403,944	406,500	296,500
07. Property, Furnishings and Equipment	104,776	122,900	80,900
	2,786,465	2,953,000	2,887,000
02. Revenue - Provincial	(1,026,557)	(1,330,000)	(1,330,000)
Total: Marine Service Centres	1,759,908	1,623,000	1,557,000
2.1.03. LABRADOR FISH PLANTS			
01. Salaries	279,281	700,700	1,158,700
03. Transportation and Communications	90,026	113,700	278,700
04. Supplies	250,865	255,400	1,462,000
06. Purchased Services	76,689	98,600	285,800
07. Property, Furnishings and Equipment	2,264	16,500	61,500
10. Grants and Subsidies	432,000	433,700	3,700
	1,131,125	1,618,600	3,250,400
01. Revenue - Federal	(21,980)	(50,000)	(50,000)
02. Revenue - Provincial	(580,209)	(2,525,000)	(2,525,000)
Total: Labrador Fish Plants	528,936	(956,400)	675,400

	Actual	Estimates Amended	Estimates Original
	$	$	$
FACILITY SERVICES			
OPERATION OF FISHERIES FACILITIES AND SERVICES (Cont'd)			
CURRENT			
2.1.04. GENERAL MARINE FACILITIES			
03. Transportation and Communications	10,982	12,600	12,600
04. Supplies	60,023	80,100	40,100
05. Professional Services	51,796	76,000	21,800
06. Purchased Services	1,189,981	1,436,800	406,000
10. Grants and Subsidies	30,000	30,000	30,000
	1,342,782	1,635,500	510,500
02. Revenue - Provincial	(416,361)	(500,000)	(500,000)
Total: General Marine Facilities	926,421	1,135,500	10,500
2.1.05. SPECIAL INSHORE FISHERIES ASSISTANCE			
10. Grants and Subsidies	408,343	500,000	-
Total: Special Inshore Fisheries Assistance	408,343	500,000	-
TOTAL: OPERATION OF FISHERIES FACILITIES AND SERVICES	4,012,944	2,725,500	2,622,200
CONSTRUCTION OF FISHING FACILITIES			
CURRENT			
2.2.01. ADMINISTRATION			
01. Salaries	348,056	360,100	360,100
02. Employee Benefits	1,160	1,300	1,100
03. Transportation and Communications	65,204	69,500	57,100
04. Supplies	8,656	9,200	7,400
06. Purchased Services	11,668	14,300	5,900
Total: Administration	434,744	454,400	431,600
CAPITAL			
2.2.02. ADMINISTRATION - PLANNING			
05. Professional Services	64,686	100,000	100,000
Total: Administration - Planning	64,686	100,000	100,000
2.2.03. MARINE SERVICE CENTRES			
07. Property, Furnishings and Equipment	600,135	1,028,500	1,025,000
Total: Marine Service Centres	600,135	1,028,500	1,025,000

DEPARTMENT OF FISHERIES (CONTINUED)

FACILITY SERVICES

CONSTRUCTION OF FISHING FACILITIES (Cont'd)

CAPITAL

	Actual	Estimates	
		Amended	Original
	$	$	$
2.2.04. FISHERMEN'S FACILITIES			
07. Property, Furnishings and Equipment	625,175	780,300	840,300
Total: Fishermen's Facilities	625,175	780,300	840,300
2.2.05. FISHERIES ACCESS ROADS			
07. Property, Furnishings and Equipment	187,072	250,000	250,000
Total: Fisheries Access Roads	187,072	250,000	250,000
2.2.06. EXTENSION OF ELECTRICAL SERVICES			
07. Property, Furnishings and Equipment	1,147	50,000	100,000
Total: Extension of Electrical Services	1,147	50,000	100,000
2.2.07. COMMUNITY PROJECTS			
10. Grants and Subsidies	391,860	400,000	350,000
02. Revenue - Provincial	(274)	-	-
Total: Community Projects	391,586	400,000	350,000
2.2.08. FISHERIES INITIATIVES - ERDA			
01. Salaries	26,790	27,000	-
03. Transportation and Communications	19,861	25,000	-
07. Property, Furnishings and Equipment	1,766,268	4,948,000	5,000,000
	1,812,919	5,000,000	5,000,000
01. Revenue - Federal	-	(2,347,000)	(2,347,000)
Total: Fisheries Initiatives - ERDA	1,812,919	2,653,000	2,653,000
2.2.09. SPECIAL INSHORE FISHERIES ASSISTANCE - CAPITAL			
10. Grants and Subsidies	318,833	500,000	-
Total: Special Inshore Fisheries Assistance - Capital	318,833	500,000	-
TOTAL: CONSTRUCTION OF FISHING FACILITIES	4,436,297	6,216,200	5,749,900

DEPARTMENT OF FISHERIES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
FACILITY SERVICES			
ACQUISITION OF FISHING FACILITIES			
CAPITAL			
2.3.01. ACQUISITION OF FISH PLANTS AND EQUIPMENT			
CAPITAL			
07. Property, Furnishings and Equipment	7,062,595	8,000,000	-
Total: Acquisition of Fish Plants and Equipment - Capital	7,062,595	8,000,000	-
TOTAL: ACQUISITION OF FISHING FACILITIES	7,062,595	8,000,000	-
TOTAL: FACILITY SERVICES	15,511,836	16,941,700	8,372,100

DEPARTMENT OF FISHERIES (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
INDUSTRY SUPPORT SERVICES			
HARVESTING			
CURRENT			
3.1.01. ADMINISTRATION			
01. Salaries	286,783	288,400	275,400
02. Employee Benefits	3,759	5,000	1,000
03. Transportation and Communications	78,924	97,600	53,300
04. Supplies	5,900	6,000	6,000
06. Purchased Services	1,164	2,500	2,500
Total: Administration	376,530	399,500	338,200
3.1.02. OPERATIONS			
01. Salaries	23,173	26,300	56,300
03. Transportation and Communications	8,253	15,700	24,300
04. Supplies	5,136	8,300	25,300
05. Professional Services	1,898	3,800	5,800
06. Purchased Services	7,383	8,900	38,300
07. Property, Furnishings and Equipment	23,515	32,500	30,500
10. Grants and Subsidies	118,723	121,600	42,200
	188,081	217,100	222,700
02. Revenue - Provincial	(23,620)	(25,000)	(25,000)
Total: Operations	164,461	192,100	197,700
3.1.03. OPERATIONS - ERDA			
04. Supplies	-	50,000	150,000
05. Professional Services	-	150,000	150,000
06. Purchased Services	-	100,000	100,000
07. Property, Furnishings and Equipment	-	100,000	100,000
10. Grants and Subsidies	-	100,000	-
	-	500,000	500,000
01. Revenue - Federal	-	(200,000)	(200,000)
Total: Operations - ERDA	-	300,000	300,000

INDUSTRY SUPPORT SERVICES

HARVESTING (Cont'd)

	Actual	Estimates	
		Amended	Original
	$	$	$
CURRENT			
3.1.04. AQUACULTURE			
01. Salaries	154,980	159,700	159,700
03. Transportation and Communications	35,381	37,500	43,500
04. Supplies	60,829	71,200	114,200
05. Professional Services	7,125	7,200	15,500
06. Purchased Services	36,048	39,400	28,900
07. Property, Furnishings and Equipment	17,829	18,200	58,700
10. Grants and Subsidies	318,793	318,800	80,000
Total: Aquaculture	630,985	652,000	500,500
3.1.05. AQUACULTURE - ERDA			
01. Salaries	15,816	100,000	100,000
02. Employee Benefits	5,500	5,500	-
03. Transportation and Communications	54,653	55,000	-
04. Supplies	-	50,000	200,000
05. Professional Services	-	50,000	200,000
06. Purchased Services	19,806	50,000	200,000
07. Property, Furnishings and Equipment	-	39,500	100,000
10. Grants and Subsidies	352,615	450,000	-
	448,390	800,000	800,000
01. Revenue - Federal	-	(320,000)	(320,000)
Total: Aquaculture - ERDA	448,390	480,000	480,000
3.1.06. MIDDLE DISTANCE FISHING			
01. Salaries	14,867	17,600	63,100
03. Transportation and Communications	743	1,800	9,800
04. Supplies	39,872	40,000	59,000
05. Professional Services	9,575	14,000	14,000
06. Purchased Services	190,599	203,500	170,000
07. Property, Furnishings and Equipment	33,616	33,900	25,900
10. Grants and Subsidies	228,200	229,000	84,000
	517,472	539,800	425,800
02. Revenue - Provincial	(408,956)	(375,000)	(375,000)
Total: Middle Distance Fishing	108,516	164,800	50,800
CAPITAL			
3.1.07. FISHING VESSELS			
08. Loans, Advances and Investments	590,000	990,000	1,090,000
Total: Fishing Vessels	590,000	990,000	1,090,000
3.1.08. FISHING VESSELS			
08. Loans, Advances and Investments	2,454,909	3,000,000	-
Total: Fishing Vessels	2,454,909	3,000,000	-
TOTAL: HARVESTING	4,773,791	6,178,400	2,957,200

	Actual	Estimates	
		Amended	Original
	$	$	$
INDUSTRY SUPPORT SERVICES			
PROCESSING			
CURRENT			
3.2.01. ADMINISTRATION			
01. Salaries	**377,736**	384,900	404,900
02. Employee Benefits	**1,715**	1,800	1,000
03. Transportation and Communications	**62,851**	63,000	42,400
04. Supplies	**3,982**	4,000	3,500
05. Professional Services	**1,040**	1,100	3,000
07. Property, Furnishings and Equipment	**1,143**	1,200	-
Total: Administration	**448,467**	456,000	454,800
3.2.02. OPERATIONS			
01. Salaries	**85,957**	95,500	95,500
03. Transportation and Communications	**39,051**	40,800	29,800
04. Supplies	**6,699**	7,000	25,000
05. Professional Services	**74,210**	81,000	51,000
06. Purchased Services	**34,618**	35,000	14,000
07. Property, Furnishings and Equipment	**4,591**	5,000	43,000
10. Grants and Subsidies	**316,871**	340,200	336,000
	561,997	604,500	594,300
01. Revenue - Federal	**(11,558)**	-	-
02. Revenue - Provincial	**(4,882)**	-	-
Total: Operations	**545,557**	604,500	594,300
3.2.03. PROCESSING OPERATIONS - ERDA			
01. Salaries	**13,250**	13,300	50,000
03. Transportation and Communications	**12,179**	13,900	10,000
04. Supplies	-	-	30,000
05. Professional Services	-	-	130,000
06. Purchased Services	-	-	30,000
07. Property, Furnishings and Equipment	**15,887**	18,000	100,000
10. Grants and Subsidies	**501,982**	504,800	200,000
	543,298	550,000	550,000
01. Revenue - Federal	-	(550,000)	(550,000)
Total: Processing Operations - ERDA	**543,298**	-	-
TOTAL: PROCESSING	**1,537,322**	1,060,500	1,049,100

DEPARTMENT OF FISHERIES (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
INDUSTRY SUPPORT SERVICES			
MARKETING			
CURRENT			
3.3.01. ADMINISTRATION			
01. Salaries	78,637	79,900	68,000
02. Employee Benefits	1,342	1,500	-
03. Transportation and Communications	16,918	23,600	18,000
04. Supplies	919	1,000	1,000
Total: Administration	97,816	106,000	87,000
3.3.02. MARKET DEVELOPMENT			
01. Salaries	-	-	31,900
03. Transportation and Communications	17,996	20,600	20,600
04. Supplies	13,674	26,200	26,200
05. Professional Services	3,150	4,400	4,400
06. Purchased Services	40,896	43,700	45,000
07. Property, Furnishings and Equipment	1,009	1,300	-
10. Grants and Subsidies	259,499	270,200	135,200
	336,224	366,400	263,300
02. Revenue - Provincial	-	(2,000)	(2,000)
Total: Market Development	336,224	364,400	261,300
3.3.03. MARKET DEVELOPMENT - ERDA			
01. Salaries	11,043	50,000	50,000
03. Transportation and Communications	2,039	20,000	20,000
04. Supplies	-	5,000	5,000
05. Professional Services	-	75,000	75,000
06. Purchased Services	35,984	125,000	125,000
10. Grants and Subsidies	94,487	125,000	125,000
Total: Market Development - ERDA	143,553	400,000	400,000
TOTAL: MARKETING	577,593	870,400	748,300
TOTAL: INDUSTRY SUPPORT SERVICES	6,888,706	8,109,300	4,754,600

DEPARTMENT OF FISHERIES (CONTINUED)

POLICY PLANNING SERVICES

PLANNING SERVICES

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
4.1.01. ADMINISTRATION			
01. Salaries	298,342	299,700	299,700
02. Employee Benefits	2,957	3,200	2,000
03. Transportation and Communications	70,214	77,100	41,900
04. Supplies	9,456	10,500	7,500
05. Professional Services	166,735	263,100	235,500
06. Purchased Services	64,076	83,700	27,900
	611,780	737,300	614,500
01. Revenue - Federal	(47,009)	(92,500)	(92,500)
Total: Administration	564,771	644,800	522,000
4.1.02. PLANNING SERVICES - ERDA			
01. Salaries	59,305	116,200	140,000
02. Employee Benefits	230	500	-
03. Transportation and Communications	5,582	31,200	14,000
04. Supplies	3,489	6,000	10,000
05. Professional Services	5,351	6,100	-
06. Purchased Services	405	500	-
07. Property, Furnishings and Equipment	1,439	3,500	-
Total: Planning Services - ERDA	75,801	164,000	164,000
TOTAL: PLANNING SERVICES	640,572	808,800	686,000

DEPARTMENT OF FISHERIES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
POLICY PLANNING SERVICES			
FIELD SERVICES			
CURRENT			
4.2.01. ADMINISTRATION			
01. Salaries	736,047	738,100	717,100
02. Employee Benefits	971	2,400	2,400
03. Transportation and Communications	163,400	177,300	71,400
04. Supplies	39,435	52,000	52,000
06. Purchased Services	10,506	20,000	20,000
07. Property, Furnishings and Equipment	49,622	50,000	50,000
	999,981	1,039,800	912,900
19. Voted in Other Departments: Rentals	24,740	29,700	29,700
Total: Administration	1,024,721	1,069,500	942,600
CAPITAL			
4.2.02. VESSEL ACQUISITION			
07. Property, Furnishings and Equipment	156,310	156,500	100,000
Total: Vessel Acquisition	156,310	156,500	100,000
TOTAL: FIELD SERVICES	1,181,031	1,226,000	1,042,600
TOTAL: POLICY PLANNING SERVICES	1,821,603	2,034,800	1,728,600

DEPARTMENT OF FISHERIES (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
FISHERIES LOANS AND ASSISTANCE			
FISHERIES LOAN BOARD			
CURRENT			
5.1.01. ADMINISTRATION			
01. Salaries	**1,440,162**	1,461,800	1,414,800
02. Employee Benefits	**2,075**	2,100	2,100
03. Transportation and Communications	**363,814**	388,500	311,000
04. Supplies	**43,288**	43,900	21,900
05. Professional Services	**160,087**	166,500	82,500
06. Purchased Services	**11,435**	12,400	6,400
07. Property, Furnishings and Equipment	**5,636**	6,400	3,200
Total: Administration	**2,026,497**	2,081,600	1,841,900
5.1.02. INCENTIVES AND ASSISTANCE			
09. Allowances and Assistance	-	250,000	250,000
10. Grants and Subsidies	**985,246**	985,300	1,225,000
Total: Incentives and Assistance	**985,246**	1,235,300	1,475,000
CAPITAL			
5.1.03. INCENTIVES AND ASSISTANCE			
08. Loans, Advances and Investments	**10,013,761**	10,400,000	8,200,000
02. Revenue - Provincial	**(9,107,075)**	(7,000,000)	(7,000,000)
Total: Incentives and Assistance	**906,686**	3,400,000	1,200,000
5.1.04. FISHING BOAT BOUNTIES			
10. Grants and Subsidies	**2,572,478**	4,050,000	4,450,000
02. Revenue - Provincial	**(51,535)**	-	-
Total: Fishing Boat Bounties	**2,520,943**	4,050,000	4,450,000
TOTAL: FISHERIES LOAN BOARD	**6,439,372**	10,766,900	8,966,900
TOTAL: FISHERIES LOANS AND ASSISTANCE	**6,439,372**	10,766,900	8,966,900

	Actual $	Estimates Amended $	Estimates Original $
INDUSTRY COST AND MARKET INFORMATION			
FISHERIES MONITORING AND ASSESSMENT (FISHING INDUSTRY ADVISORY BOARD)			
CURRENT			
6.1.01. ADMINISTRATION			
01. Salaries	**332,896**	333,100	320,100
03. Transportation and Communications	**76,727**	92,200	92,200
04. Supplies	**10,432**	10,650	7,200
05. Professional Services	**13,607**	16,650	17,600
06. Purchased Services	**59,184**	61,800	64,300
Total: Administration	**492,846**	514,400	501,400
6.1.02. MARKET INFORMATION AND INDUSTRY SERVICES			
05. Professional Services	**35,726**	41,400	41,400
Total: Market Information and Industry Services	**35,726**	41,400	41,400
TOTAL: FISHERIES MONITORING AND ASSESSMENT (FISHING INDUSTRY ADVISORY BOARD)	**528,572**	555,800	542,800
TOTAL: INDUSTRY COST AND MARKET INFORMATION	**528,572**	555,800	542,800
TOTAL: DEPARTMENT	**32,663,072**	39,929,400	26,019,400

DEPARTMENT OF FISHERIES (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	26,019,400
Addback revenue estimates net of transfers	15,065,900
Original estimates of expenditure	41,085,300
Supplementary supply	13,910,000
Total appropriation	54,995,300
Total net expenditure	32,663,072
Add revenue less transfers	11,459,097
Total gross expenditure (budgetary, non-statutory)	44,122,169
Unexpended balances of appropriation	10,873,131

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	17,532,663	2,562,587	14,970,076
Capital Account	26,851,880	9,158,884	17,692,996
Totals	44,384,543	11,721,471	32,663,072

R.A. ANDREWS
Deputy Minister
Fisheries

Statement No. 19

DEPARTMENT OF FORESTRY
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

		Estimates	
	Actual $	Amended $	Original $
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**117,994**	123,000	138,000
03. Transportation and Communications	**37,241**	40,000	40,000
04. Supplies	**3,596**	3,600	3,600
06. Purchased Services	**3,799**	3,900	3,900
Total: Minister's Office	**162,630**	170,500	185,500
TOTAL: MINISTER'S OFFICE	**162,630**	170,500	185,500
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**371,960**	375,500	358,500
03. Transportation and Communications	**70,822**	74,800	74,800
04. Supplies	**1,084**	1,100	1,100
06. Purchased Services	**9,261**	12,900	12,900
Total: Executive Support	**453,127**	464,300	447,300

DEPARTMENT OF FORESTRY (CONTINUED)

EXECUTIVE AND SUPPORT SERVICES

GENERAL ADMINISTRATION (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	888,240	896,300	855,300
03. Transportation and Communications	474,399	552,900	570,900
04. Supplies	83,980	84,430	88,500
05. Professional Services	123,553	124,000	101,000
06. Purchased Services	113,388	152,900	157,400
07. Property, Furnishings and Equipment	78,662	79,970	76,400
	1,762,222	1,890,500	1,849,500
19. Voted in Other Departments:			
Utility Services	417,763	425,500	425,500
Building Services	171,398	155,400	155,400
General and Program Maintenance	200,951	130,500	130,500
Rentals	346,175	347,600	347,600
Printing Services	50,894	101,300	101,300
	1,187,181	1,160,300	1,160,300
	2,949,403	3,050,800	3,009,800
01. Revenue - Federal	-	(11,800)	(11,800)
02. Revenue - Provincial	(117)	-	-
Total: Administrative Support	2,949,286	3,039,000	2,998,000
TOTAL: GENERAL ADMINISTRATION	3,402,413	3,503,300	3,445,300
TOTAL: EXECUTIVE AND SUPPORT SERVICES	3,565,043	3,673,800	3,630,800

DEPARTMENT OF FORESTRY (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
FOREST RESOURCES MANAGEMENT			
FOREST MANAGEMENT			
CURRENT			
2.1.01. ADMINISTRATION			
01. Salaries	**437,656**	439,400	417,700
03. Transportation and Communications	**13,862**	14,170	14,100
04. Supplies	**6,503**	7,430	7,500
06. Purchased Services	**1,321**	2,800	2,800
07. Property, Furnishings and Equipment	**37,804**	40,600	38,200
	497,146	504,400	480,300
01. Revenue - Federal	**-**	(12,200)	(12,200)
Total: Administration	**497,146**	492,200	468,100
2.1.02. FOREST INVENTORY			
01. Salaries	**1,143,173**	1,250,100	1,250,100
03. Transportation and Communications	**208,543**	260,600	314,800
04. Supplies	**121,182**	139,800	232,100
05. Professional Services	**788,057**	795,200	734,900
06. Purchased Services	**239,782**	262,600	309,300
07. Property, Furnishings and Equipment	**90,500**	93,100	63,200
	2,591,237	2,801,400	2,904,400
01. Revenue - Federal	**(1,186,957)**	(1,421,100)	(1,421,100)
Total: Forest Inventory	**1,404,280**	1,380,300	1,483,300

DEPARTMENT OF FORESTRY (CONTINUED)

FOREST RESOURCES MANAGEMENT

FOREST MANAGEMENT (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.1.03. MANAGEMENT PLANNING			
01. Salaries	**2,489,140**	2,502,200	2,408,200
03. Transportation and Communications	**166,510**	184,200	183,900
04. Supplies	**152,902**	163,200	160,000
05. Professional Services	**50,681**	76,000	125,000
06. Purchased Services	**301,524**	424,400	442,700
07. Property, Furnishings and Equipment	**248,254**	251,900	250,100
	3,409,011	3,601,900	3,569,900
01. Revenue - Federal	**(331,618)**	(505,800)	(505,800)
Total: Management Planning	**3,077,393**	3,096,100	3,064,100
2.1.04. FOREST POLICY AND PLANNING COORDINATION			
01. Salaries	**449,538**	509,500	584,200
03. Transportation and Communications	**73,535**	99,500	99,500
04. Supplies	**42,140**	51,700	41,700
05. Professional Services	**64,004**	257,500	283,500
06. Purchased Services	**53,986**	105,500	105,500
07. Property, Furnishings and Equipment	**42,651**	47,000	31,000
09. Allowances and Assistance	**150,084**	170,000	170,000
	875,938	1,240,700	1,315,400
01. Revenue - Federal	**(457,994)**	(693,100)	(693,100)
Total: Forest Policy and Planning Coordination	**417,944**	547,600	622,300
TOTAL: FOREST MANAGEMENT	**5,396,763**	5,516,200	5,637,800

DEPARTMENT OF FORESTRY (CONTINUED)

FOREST RESOURCES MANAGEMENT

FOREST PRODUCTS DEVELOPMENT

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.2.01. ADMINISTRATION			
01. Salaries	171,219	172,800	170,800
03. Transportation and Communications	8,387	8,500	10,700
04. Supplies	2,398	2,400	2,400
05. Professional Services	8,098	8,200	5,000
06. Purchased Services	464	700	1,700
10. Grants and Subsidies	72,900	72,900	72,900
	263,466	265,500	263,500
01. Revenue - Federal	-	(51,200)	(51,200)
Total: Administration	263,466	214,300	212,300
2.2.02. INDUSTRY DEVELOPMENT			
01. Salaries	104,254	124,100	92,100
03. Transportation and Communications	15,033	25,600	32,600
04. Supplies	9,794	11,000	12,100
05. Professional Services	32,295	40,000	30,000
06. Purchased Services	16,255	19,500	17,500
07. Property, Furnishings and Equipment	1,808	2,100	1,000
09. Allowances and Assistance	-	10,000	15,000
	179,439	232,300	200,300
01. Revenue - Federal	(97,500)	(106,500)	(106,500)
Total: Industry Development	81,939	125,800	93,800
2.2.03. FOREST UTILIZATION			
01. Salaries	206,599	208,300	240,300
03. Transportation and Communications	54,917	66,900	66,900
04. Supplies	24,437	33,500	32,200
05. Professional Services	44,099	49,500	41,500
06. Purchased Services	111,894	164,400	174,000
07. Property, Furnishings and Equipment	34,885	38,800	38,500
	476,831	561,400	593,400
01. Revenue - Federal	(230,481)	(364,800)	(364,800)
Total: Forest Utilization	246,350	196,600	228,600
TOTAL: FOREST PRODUCTS DEVELOPMENT	591,755	536,700	534,700

DEPARTMENT OF FORESTRY (CONTINUED)

FOREST RESOURCES MANAGEMENT

FOREST RESOURCE ROADS

CURRENT

		Estimates	
	Actual	Amended	Original
	$	$	$
2.3.01. ADMINISTRATION			
01. Salaries	**109,533**	114,500	90,500
03. Transportation and Communications	**30,464**	60,700	64,400
04. Supplies	**7,250**	8,300	6,300
05. Professional Services	**11,630**	11,700	11,500
06. Purchased Services	**1,857**	3,100	3,100
07. Property, Furnishings and Equipment	**72,476**	134,500	133,000
	233,210	332,800	308,800
01. Revenue - Federal	**-**	(122,700)	(122,700)
Total: Administration	**233,210**	210,100	186,100
2.3.02. RESOURCE ROADS - MAINTENANCE			
01. Salaries	**160,512**	165,700	165,700
03. Transportation and Communications	**45,781**	61,150	63,500
04. Supplies	**76,230**	95,250	100,200
06. Purchased Services	**362,446**	409,800	409,800
07. Property, Furnishings and Equipment	**57,207**	59,300	52,000
Total: Resource Roads - Maintenance	**702,176**	791,200	791,200

DEPARTMENT OF FORESTRY (CONTINUED)

FOREST RESOURCES MANAGEMENT

FOREST RESOURCE ROADS (Cont'd)

CAPITAL

	Actual	Estimates	
		Amended	Original
	$	$	$
2.3.03. RESOURCE ROADS - CONSTRUCTION			
01. Salaries	137,285	192,500	216,500
07. Property, Furnishings and Equipment	1,744,841	1,957,100	1,965,100
	1,882,126	2,149,600	2,181,600
01. Revenue - Federal	(1,137,105)	(1,224,900)	(1,224,900)
Total: Resource Roads - Construction	745,021	924,700	956,700
TOTAL: FOREST RESOURCE ROADS	1,680,407	1,926,000	1,934,000

FOREST PROTECTION

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.4.01. ADMINISTRATION			
01. Salaries	88,780	93,200	108,200
03. Transportation and Communications	53,278	74,700	89,700
04. Supplies	54,960	68,500	58,700
06. Purchased Services	20,746	29,100	29,600
07. Property, Furnishings and Equipment	20,984	21,700	16,000
Total: Administration	238,748	287,200	302,200
2.4.02. FOREST FIRE SUPPRESSION			
01. Salaries	1,105,354	1,105,500	1,100,500
03. Transportation and Communications	541,508	649,900	619,500
04. Supplies	260,024	325,450	378,600
05. Professional Services	14,047	20,000	20,000
06. Purchased Services	40,427	53,000	35,400
07. Property, Furnishings and Equipment	108,547	112,650	102,400
09. Allowances and Assistance	-	5,000	9,500
10. Grants and Subsidies	8,580	9,000	9,000
	2,078,487	2,280,500	2,274,900
19. Voted in Other Departments:			
Air Services	3,603,306	4,190,800	4,190,800
	5,681,793	6,471,300	6,465,700
01. Revenue - Federal	(353,780)	(134,900)	(134,900)
02. Revenue - Provincial	(10,455)	-	-
Total: Forest Fire Suppression	5,317,558	6,336,400	6,330,800

DEPARTMENT OF FORESTRY (CONTINUED)

FOREST RESOURCES MANAGEMENT

FOREST PROTECTION (Cont'd)

		Estimates	
	Actual	Amended	Original
	$	$	$
CURRENT			
2.4.03. INSECT CONTROL			
01. Salaries	292,671	372,000	372,000
03. Transportation and Communications	811,711	1,114,000	1,435,500
04. Supplies	607,612	847,800	526,300
05. Professional Services	94,967	100,000	100,000
06. Purchased Services	42,477	51,200	51,200
	1,849,438	2,485,000	2,485,000
02. Revenue - Provincial	(1,536,399)	(1,656,500)	(1,656,500)
Total: Insect Control	313,039	828,500	828,500
2.4.04. INSECT AND DISEASE SURVEY			
01. Salaries	154,369	181,400	181,400
03. Transportation and Communications	146,565	204,000	204,000
04. Supplies	7,497	9,500	9,500
05. Professional Services	49,855	50,000	50,000
06. Purchased Services	841	6,400	6,900
07. Property, Furnishings and Equipment	20,461	20,500	20,000
	379,588	471,800	471,800
01. Revenue - Federal	(209,021)	(275,000)	(275,000)
Total: Insect and Disease Survey	170,567	196,800	196,800
CAPITAL			
2.4.05. FOREST PROTECTION EQUIPMENT			
07. Property, Furnishings and Equipment	209,391	215,000	50,000
Total: Forest Protection Equipment	209,391	215,000	50,000
2.4.06. WATER BOMBER FLEET			
07. Property, Furnishings and Equipment	106,512	108,000	100,000
Total: Water Bomber Fleet	106,512	108,000	100,000
TOTAL: FOREST PROTECTION	6,355,815	7,971,900	7,808,300

DEPARTMENT OF FORESTRY (CONTINUED)

FOREST RESOURCES MANAGEMENT

FOREST RENEWAL AND IMPROVEMENT

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.5.01. SILVICULTURE			
01. Salaries	2,795,636	2,826,800	2,041,200
03. Transportation and Communications	98,422	135,900	81,800
04. Supplies	555,852	566,000	491,300
06. Purchased Services	4,328,437	4,866,600	5,247,200
07. Property, Furnishings and Equipment	74,771	96,100	75,800
	7,853,118	8,491,400	7,937,300
01. Revenue - Federal	(5,070,940)	(5,161,000)	(5,161,000)
Total: Silviculture	2,782,178	3,330,400	2,776,300
2.5.02. RESEARCH AND DEVELOPMENT			
01. Salaries	192,758	246,000	246,000
03. Transportation and Communications	66,862	73,700	72,700
04. Supplies	25,192	31,000	31,500
05. Professional Services	105,887	140,000	140,000
06. Purchased Services	49,569	147,400	316,900
07. Property, Furnishings and Equipment	16,364	16,900	16,000
	456,632	655,000	823,100
01. Revenue - Federal	-	(343,400)	(343,400)
02. Revenue - Provincial	(7,478)	-	-
Total: Research and Development	449,154	311,600	479,700

CAPITAL

	Actual	Estimates	
		Amended	Original
	$	$	$
2.5.03. FORESTRY NURSERY FACILITIES			
07. Property, Furnishings and Equipment	129,095	423,000	588,000
19. Voted in Other Departments:			
Alterations to Existing Facilities	1,374	-	-
Improvements to Land and Property	65,803	-	-
	67,177	-	-
	196,272	423,000	588,000
01. Revenue - Federal	(120,713)	(411,600)	(411,600)
Total: Forestry Nursery Facilities	75,559	11,400	176,400
TOTAL: FOREST RENEWAL AND IMPROVEMENT	3,306,891	3,653,400	3,432,400
TOTAL: FOREST RESOURCES MANAGEMENT	17,331,631	19,604,200	19,347,200
TOTAL: DEPARTMENT	20,896,674	23,278,000	22,978,000

DEPARTMENT OF FORESTRY (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	22,978,000
Addback revenue estimates net of transfers	7,145,400
Original estimates of expenditure	30,123,400
Supplementary supply	300,000
Total appropriation	30,423,400
Total net expenditure	20,896,673
Add revenue less transfers	5,892,895
Total gross expenditure (budgetary, non-statutory)	26,789,568
Unexpended balances of appropriation	3,633,832

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	29,252,931	9,492,741	19,760,190
Capital Account	2,394,301	1,257,818	1,136,483
	31,647,232	10,750,559	20,896,673
Suspense	136,445	136,312	133
Totals	31,783,677	10,886,871	20,896,806

NOTE

Under authority of *The Public Service (Rearrangements and Transfers of Duties) Act, 1970*, Minute of Council 15-'88 dated 13 January 1988 ordered that the Lands Branch of the Department of Forest Resources and Lands be transferred to the Department of Environment, which shall be renamed the Department of Environment and Lands.

R.D. PETERS
Deputy Minister
Forestry

Statement No. 20

DEPARTMENT OF MINES

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	155,713	156,500	154,500
02. Employee Benefits	915	1,200	700
03. Transportation and Communications	20,049	33,000	40,000
04. Supplies	4,609	6,600	3,600
06. Purchased Services	8,874	8,900	3,900
Total: Minister's Office	190,160	206,200	202,700
TOTAL: MINISTER'S OFFICE	190,160	206,200	202,700
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	154,333	155,800	146,800
02. Employee Benefits	1,265	1,600	1,100
03. Transportation and Communications	16,986	17,100	16,400
04. Supplies	6,464	7,700	4,000
05. Professional Services	5,117	5,200	5,000
06. Purchased Services	1,066	1,100	1,100
Total: Executive Support	185,231	188,500	174,400

EXECUTIVE AND SUPPORT SERVICES

GENERAL ADMINISTRATION (Cont'd)

CURRENT

		Estimates	
	Actual	Amended	Original
	$	$	$
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**249,750**	251,200	243,700
02. Employee Benefits	**630**	1,300	300
03. Transportation and Communications	**11,556**	13,900	120,700
04. Supplies	**8,077**	8,300	4,300
05. Professional Services	**45,855**	48,000	59,500
06. Purchased Services	**37,826**	42,800	44,000
07. Property, Furnishings and Equipment	**36,953**	41,100	38,600
	390,647	406,600	511,100
19. Voted in Other Departments:			
Utility Services	**15,748**	18,200	18,200
Building Services	**21,795**	24,500	24,500
General and Program Maintenance	**2,982**	14,300	14,300
Rentals	**650,215**	418,400	418,400
Printing Services	**34,607**	34,100	34,100
	725,347	509,500	509,500
	1,115,994	916,100	1,020,600
01. Revenue - Federal	**-**	(1,200)	(1,200)
02. Revenue - Provincial	**(2,581)**	(2,300)	(2,300)
Total: Administrative Support	**1,113,413**	912,600	1,017,100
TOTAL: GENERAL ADMINISTRATION	**1,298,644**	1,101,100	1,191,500
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**1,488,804**	1,307,300	1,394,200

DEPARTMENT OF MINES (CONTINUED)

MINERAL RESOURCES MANAGEMENT

MINERAL DEVELOPMENT

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.1.01. ADMINISTRATION			
01. Salaries	**234,905**	237,500	230,500
02. Employee Benefits	**1,042**	1,600	100
03. Transportation and Communications	**47,454**	51,500	61,800
04. Supplies	**23,489**	23,600	18,600
06. Purchased Services	**7,812**	8,100	7,100
07. Property, Furnishings and Equipment	**12,911**	18,500	18,500
10. Grants and Subsidies	**4,500**	4,500	4,500
	332,113	345,300	341,100
01. Revenue - Federal	**(16,113)**	(23,900)	(23,900)
Total: Administration	**316,000**	321,400	317,200
2.1.02. REGIONAL MAPPING			
01. Salaries	**742,531**	804,100	804,100
02. Employee Benefits	**3,356**	4,400	4,400
03. Transportation and Communications	**196,210**	198,950	183,000
04. Supplies	**53,897**	53,900	51,900
05. Professional Services	**77,890**	78,750	87,000
06. Purchased Services	**129,155**	129,500	104,500
07. Property, Furnishings and Equipment	**34,240**	36,200	39,900
	1,237,279	1,305,800	1,274,800
01. Revenue - Federal	**(156,558)**	(159,200)	(159,200)
Total: Regional Mapping	**1,080,721**	1,146,600	1,115,600

MINERAL RESOURCES MANAGEMENT

MINERAL DEVELOPMENT (Cont'd)

CURRENT

		Estimates	
	Actual	Amended	Original
	$	$	$
2.1.03. GEOCHEMISTRY			
01. Salaries	**586,667**	644,900	671,900
02. Employee Benefits	**3,582**	4,000	1,400
03. Transportation and Communications	**25,179**	29,200	26,300
04. Supplies	**63,388**	73,500	79,500
05. Professional Services	**218,818**	235,400	160,000
06. Purchased Services	**157,534**	160,700	192,600
07. Property, Furnishings and Equipment	**8,411**	9,700	12,700
	1,063,579	1,157,400	1,144,400
01. Revenue - Federal	**(100,635)**	(107,100)	(107,100)
Total: Geochemistry	**962,944**	1,050,300	1,037,300
2.1.04. MINERAL DEPOSITS			
01. Salaries	**432,468**	458,000	458,000
02. Employee Benefits	**3,470**	3,500	2,000
03. Transportation and Communications	**52,779**	66,200	70,100
04. Supplies	**25,901**	40,300	48,300
05. Professional Services	**46,938**	47,300	19,800
06. Purchased Services	**56,323**	74,000	89,500
07. Property, Furnishings and Equipment	**6,166**	18,100	24,100
	624,045	707,400	711,800
01. Revenue - Federal	**(63,337)**	(197,500)	(197,500)
02. Revenue - Provincial	**(6,515)**	-	-
Total: Mineral Deposits	**554,193**	509,900	514,300
2.1.05. ENVIRONMENTAL GEOLOGY			
01. Salaries	**394,383**	395,600	416,400
02. Employee Benefits	**2,980**	3,200	1,200
03. Transportation and Communications	**70,450**	72,500	61,200
04. Supplies	**34,573**	45,400	48,900
05. Professional Services	**7,794**	8,100	3,100
06. Purchased Services	**24,092**	32,100	48,600
07. Property, Furnishings and Equipment	**13,403**	15,700	18,700
	547,675	572,600	598,100
01. Revenue - Federal	**(9,562)**	-	-
Total: Environmental Geology	**538,113**	572,600	598,100

MINERAL RESOURCES MANAGEMENT

MINERAL DEVELOPMENT (Cont'd)

CURRENT

	Actual	Estimates Amended	 Original
	$	$	$
2.1.06. PUBLICATIONS AND INFORMATION			
01. Salaries	633,264	658,300	658,300
02. Employee Benefits	2,224	2,500	4,000
03. Transportation and Communications	50,463	50,600	38,900
04. Supplies	77,729	84,700	67,700
05. Professional Services	67,361	68,000	77,000
06. Purchased Services	50,916	57,600	49,100
07. Property, Furnishings and Equipment	29,400	30,000	32,800
	911,357	951,700	927,800
01. Revenue - Federal	(21,978)	(32,200)	(32,200)
02. Revenue - Provincial	(26,573)	(33,000)	(33,000)
Total: Publications and Information	862,806	886,500	862,600
TOTAL: MINERAL DEVELOPMENT	4,314,777	4,487,300	4,445,100

MINERAL LANDS ADMINISTRATION

CURRENT

	Actual	Amended	Original
2.2.01. ADMINISTRATION			
01. Salaries	18,687	18,900	18,400
02. Employee Benefits	80	200	200
03. Transportation and Communications	1,725	3,100	1,400
04. Supplies	630	1,700	1,700
05. Professional Services	2,089	3,600	3,600
06. Purchased Services	2,026	4,400	4,400
07. Property, Furnishings and Equipment	14,761	15,000	15,000
Total: Administration	39,998	46,900	44,700
2.2.02. MINERAL RIGHTS			
01. Salaries	147,112	151,200	151,200
02. Employee Benefits	1,092	1,100	600
03. Transportation and Communications	6,607	7,150	14,900
04. Supplies	7,048	8,700	10,000
05. Professional Services	40,247	41,450	28,000
06. Purchased Services	560	600	300
	202,666	210,200	205,000
02. Revenue - Provincial	(20,238)	(15,000)	(15,000)
Total: Mineral Rights	182,428	195,200	190,000

DEPARTMENT OF MINES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
MINERAL RESOURCES MANAGEMENT			
MINERAL LANDS ADMINISTRATION (Cont'd)			
CURRENT			
2.2.03. QUARRY MATERIALS			
01. Salaries	141,041	148,500	107,700
02. Employee Benefits	190	200	300
03. Transportation and Communications	8,800	14,500	29,400
04. Supplies	11,929	12,000	11,200
05. Professional Services	7,974	9,000	-
06. Purchased Services	12,431	18,700	18,700
07. Property, Furnishings and Equipment	7,181	9,800	2,500
Total: Quarry Materials	189,546	212,700	169,800
TOTAL: MINERAL LANDS ADMINISTRATION	411,972	454,800	404,500
MINES MANAGEMENT			
CURRENT			
2.3.01. ADMINISTRATION			
01. Salaries	87,653	100,900	100,900
02. Employee Benefits	475	500	400
03. Transportation and Communications	19,362	19,800	10,300
04. Supplies	2,573	2,700	2,800
Total: Administration	110,063	123,900	114,400
2.3.02. ENGINEERING ANALYSIS			
01. Salaries	191,822	199,400	199,400
02. Employee Benefits	1,465	3,500	3,500
03. Transportation and Communications	44,066	49,300	52,900
04. Supplies	6,650	8,500	8,500
05. Professional Services	84,283	114,000	100,000
06. Purchased Services	45,365	47,800	57,800
07. Property, Furnishings and Equipment	582	1,200	600
Total: Engineering Analysis	374,233	423,700	422,700

DEPARTMENT OF MINES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
MINERAL RESOURCES MANAGEMENT			
MINES MANAGEMENT (Cont'd)			
CURRENT			
2.3.03. MINERAL POLICY AND PROJECT ANALYSIS			
01. Salaries	277,549	398,500	417,500
02. Employee Benefits	2,001	2,400	4,500
03. Transportation and Communications	40,635	58,300	76,500
04. Supplies	13,934	14,600	13,100
05. Professional Services	114,924	116,700	90,000
06. Purchased Services	10,425	11,700	2,700
07. Property, Furnishings and Equipment	9,719	10,100	4,100
10. Grants and Subsidies	262,900	480,000	500,000
	732,087	1,092,300	1,108,400
02. Revenue - Federal	(119,419)	(579,700)	(579,700)
Total: Mineral Policy and Project Analysis	612,668	512,600	528,700
CAPITAL			
2.3.06. NEWFOUNDLAND ZINC MINES			
02. Revenue - Provincial	(83,942)	-	-
Total: Newfoundland Zinc Mines	(83,942)	-	-
TOTAL: MINES MANAGEMENT	1,013,022	1,060,200	1,065,800
TOTAL: MINERAL RESOURCES MANAGEMENT	5,739,771	6,002,300	5,915,400
TOTAL: DEPARTMENT	7,228,575	7,309,600	7,309,600

DEPARTMENT OF MINES (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	7,309,600
Addback revenue estimates net of transfers	641,600
Original estimates of expenditure	7,951,200
Supplementary supply	-
Total appropriation	7,951,200
Total net expenditure	7,228,575
Add revenue less transfers	(97,896)
Total gross expenditure (budgetary, non-statutory)	7,130,679
Unexpended balances of appropriation	820,521

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	7,856,026	543,509	7,312,517
Capital Account	-	83,942	(83,942)
	7,856,026	627,451	7,228,575
Suspense	-	260,593	(260,593)
Totals	7,856,026	888,044	6,967,982

JOHN M. FLEMING
Deputy Minister
Mines

Statement No. 21

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	203,477	208,200	192,600
03. Transportation and Communications	55,603	59,700	50,000
04. Supplies	7,764	8,000	3,600
06. Purchased Services	10,390	10,500	3,900
Total: Minister's Office	277,234	286,400	250,100
1.1.02. MINISTER'S OFFICE - NORTHERN DEVELOPMENT			
01. Salaries	121,786	124,100	137,100
03. Transportation and Communications	78,252	89,600	50,000
04. Supplies	5,878	6,000	3,600
06. Purchased Services	3,460	3,900	3,900
Total: Minister's Office - Northern Development	209,376	223,600	194,600
TOTAL: MINISTER'S OFFICE	486,610	510,000	444,700
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	443,028	488,200	382,300
03. Transportation and Communications	87,171	92,000	77,600
04. Supplies	939	1,000	1,000
05. Professional Services	5,294	5,300	-
06. Purchased Services	1,359	1,700	1,700
Total: Executive Support	537,791	588,200	462,600

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION (Cont'd)			
CURRENT			
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	541,857	561,100	568,100
02. Employee Benefits	-	500	500
03. Transportation and Communications	380,416	381,900	381,700
04. Supplies	15,630	20,700	21,800
05. Professional Services	45,290	47,200	47,200
06. Purchased Services	26,726	34,600	51,000
07. Property, Furnishings and Equipment	116,026	118,900	98,500
	1,125,945	1,164,900	1,168,800
19. Voted in Other Departments:			
Rentals	37,262	39,400	39,400
Printing Services	39,049	47,300	47,300
	76,311	86,700	86,700
	1,202,256	1,251,600	1,255,500
01. Revenue - Federal	(676)	(1,000)	(1,000)
02. Revenue - Provincial	(63,841)	(20,000)	(20,000)
Total: Administrative Support	1,137,739	1,230,600	1,234,500
TOTAL: GENERAL ADMINISTRATION	1,675,530	1,818,800	1,697,100
TOTAL: EXECUTIVE AND SUPPORT SERVICES	2,162,140	2,328,800	2,141,800

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
RURAL DEVELOPMENT			
REGIONAL DEVELOPMENT			
CURRENT			
2.1.01. ADMINISTRATIVE SUPPORT			
01. Salaries	**95,576**	95,900	96,500
03. Transportation and Communications	**11,371**	13,100	13,100
04. Supplies	**5,521**	6,300	7,800
05. Professional Services	**12,373**	12,900	1,000
06. Purchased Services	**5,019**	6,500	15,000
07. Property, Furnishings and Equipment	**442**	600	2,500
Total: Administrative Support	**130,302**	135,300	135,900
2.1.02. FIELD SERVICES			
01. Salaries	**466,395**	477,900	494,900
03. Transportation and Communications	**53,576**	53,650	54,200
04. Supplies	**16,934**	17,140	16,400
06. Purchased Services	**7,423**	7,429	5,500
07. Property, Furnishings and Equipment	**11,881**	11,881	14,000
Total: Field Services	**556,209**	568,000	585,000
2.1.03. TRAINING			
01. Salaries	**69,573**	70,100	69,500
02. Employee Benefits	**3,819**	4,000	4,000
03. Transportation and Communications	**129,811**	134,500	135,000
04. Supplies	**1,367**	3,900	3,400
05. Professional Services	**20,711**	21,000	21,000
Total: Training	**225,281**	233,500	232,900

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
RURAL DEVELOPMENT			
REGIONAL DEVELOPMENT (Cont'd)			
CURRENT			
2.1.04. NEWFOUNDLAND AND LABRADOR RURAL DEVELOPMENT COUNCIL			
10. Grants and Subsidies	**226,787**	227,000	225,000
Total: Newfoundland and Labrador Rural Development Council	**226,787**	227,000	225,000
2.1.05. COMMUNITY PROJECTS			
10. Grants and Subsidies	**1,112,640**	1,158,000	1,175,000
Total: Community Projects	**1,112,640**	1,158,000	1,175,000
2.1.06. DEVELOPMENT ASSOCIATIONS			
10. Grants and Subsidies	**1,665,000**	1,740,000	1,740,000
01. Revenue - Federal	**(1,646,500)**	(1,740,000)	(1,740,000)
Total: Development Associations	**18,500**	-	-
TOTAL: REGIONAL DEVELOPMENT	**2,269,719**	2,321,800	2,353,800
BUSINESS DEVELOPMENT			
CURRENT			
2.2.01. ADMINISTRATION			
01. Salaries	**389,405**	416,500	389,400
02. Employee Benefits	**1,305**	1,700	1,700
03. Transportation and Communications	**33,700**	34,200	42,500
04. Supplies	**4,849**	5,600	8,200
05. Professional Services	**9,899**	10,100	-
06. Purchased Services	**3,838**	4,000	4,000
07. Property, Furnishings and Equipment	**15,956**	16,300	13,500
Total: Administration	**458,952**	488,400	459,300

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

RURAL DEVELOPMENT

BUSINESS DEVELOPMENT (Cont'd)

CURRENT

		Estimates	
	Actual $	Amended $	Original $
2.2.02. FIELD SERVICES			
01. Salaries	**415,504**	438,100	414,100
03. Transportation and Communications	**29,730**	32,300	36,000
04. Supplies	**7,919**	11,400	8,900
05. Professional Services	**1,208**	2,600	-
06. Purchased Services	**5,635**	5,900	3,500
07. Property, Furnishings and Equipment	**69,186**	69,700	13,500
Total: Field Services	**529,182**	560,000	476,000
2.2.03. HANDCRAFT DEVELOPMENT			
01. Salaries	**170,680**	171,200	179,700
03. Transportation and Communications	**35,439**	35,500	35,300
04. Supplies	**2,757**	3,900	5,600
05. Professional Services	**4,081**	4,200	8,300
06. Purchased Services	**46,834**	47,100	44,600
07. Property, Furnishings and Equipment	**22,806**	24,100	15,000
10. Grants and Subsidies	**301,306**	344,000	350,000
	583,903	630,000	638,500
01. Revenue - Federal	**(75,000)**	(100,000)	(100,000)
Total: Handcraft Development	**508,903**	530,000	538,500
2.2.04. INDUSTRIAL INCENTIVES			
10. Grants and Subsidies	**431,374**	1,175,000	1,275,000
01. Revenue - Federal	**(429,704)**	(1,275,000)	(1,275,000)
Total: Industrial Incentives	**1,670**	(100,000)	-

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

RURAL DEVELOPMENT

BUSINESS DEVELOPMENT (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.2.05. RURAL DEVELOPMENT AUTHORITY			
01. Salaries	71,254	71,800	74,800
03. Transportation and Communications	1,143	1,500	1,500
04. Supplies	4,158	4,300	3,300
05. Professional Services	31,003	40,500	41,500
07. Property, Furnishings and Equipment	166	700	700
	107,724	118,800	121,800
02. Revenue - Provincial	(614,723)	(553,000)	(553,000)
Total: Rural Development Authority	(506,999)	(434,200)	(431,200)

CAPITAL

	Actual	Amended	Original
2.2.06. RURAL DEVELOPMENT AUTHORITY			
08. Loans, Advances and Investments	7,250,000	7,250,000	6,500,000
02. Revenue - Provincial	(2,893,623)	(3,500,000)	(3,500,000)
Total: Rural Development Authority	4,356,377	3,750,000	3,000,000
TOTAL: BUSINESS DEVELOPMENT	5,348,085	4,794,200	4,042,600

CO-OPERATIVE DEVELOPMENT

CURRENT

	Actual	Amended	Original
2.3.01. ADMINISTRATION			
01. Salaries	153,307	154,200	152,200
02. Employee Benefits	680	800	800
03. Transportation and Communications	24,164	25,900	22,100
04. Supplies	3,057	3,700	3,700
05. Professional Services	45,051	45,200	30,000
07. Property, Furnishings and Equipment	1,357	1,500	1,500
	227,616	231,300	210,300
02. Revenue - Provincial	(104)	(1,000)	(1,000)
Total: Administration	227,512	230,300	209,300
2.3.02. FIELD SERVICES			
01. Salaries	101,167	103,700	156,700
02. Employee Benefits	-	600	600
03. Transportation and Communications	20,442	23,000	28,000
Total: Field Services	121,609	127,300	185,300

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
RURAL DEVELOPMENT			
CO-OPERATIVE DEVELOPMENT (Cont'd)			
CURRENT			
2.3.03. CO-OPERATIVES			
10. Grants and Subsidies	**150,000**	151,000	150,000
Total: Co-operatives	**150,000**	151,000	150,000
TOTAL: CO-OPERATIVE DEVELOPMENT	**499,121**	508,600	544,600
PROGRAM RESEARCH AND ANALYSIS			
CURRENT			
2.4.01. ADMINISTRATION			
01. Salaries	**60,748**	62,000	70,000
02. Employee Benefits	**330**	500	500
03. Transportation and Communications	**7,574**	11,550	11,600
04. Supplies	**811**	850	800
10. Grants and Subsidies	**5,231**	15,000	15,000
Total: Administration	**74,694**	89,900	97,900
2.4.02. POLICY AND PROGRAM DEVELOPMENT			
01. Salaries	**198,322**	202,600	225,100
02. Employee Benefits	**655**	900	900
03. Transportation and Communications	**19,680**	21,700	22,200
04. Supplies	**1,053**	1,500	1,500
05. Professional Services	**16,143**	19,000	5,000
06. Purchased Services	-	500	500
07. Property, Furnishings and Equipment	**15,442**	15,500	15,000
10. Grants and Subsidies	**59,512**	77,800	91,800
Total: Policy and Program Development	**310,807**	339,500	362,000
TOTAL: PROGRAM RESEARCH AND ANALYSIS	**385,501**	429,400	459,900
TOTAL: RURAL DEVELOPMENT	**8,502,426**	8,054,000	7,400,900

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

AGRICULTURAL DEVELOPMENT

SOIL AND LAND MANAGEMENT

CURRENT

	Actual $	Estimates Amended $	Estimates Original $
3.1.01. ADMINISTRATION AND CARTOGRAPHY			
01. Salaries	**136,874**	141,000	136,000
02. Employee Benefits	**-**	200	200
03. Transportation and Communications	**7,617**	8,600	8,600
04. Supplies	**15,490**	15,900	12,600
05. Professional Services	**3,772**	7,100	12,800
06. Purchased Services	**1,183**	2,600	5,100
07. Property, Furnishings and Equipment	**193**	300	300
	165,129	175,700	175,600
19. Voted in Other Departments:			
Utility Services	**208,727**	217,600	217,600
Building Services	**44,662**	43,400	43,400
General and Program Maintenance	**113,122**	36,700	36,700
Rentals	**17,640**	20,500	20,500
	384,151	318,200	318,200
Total: Administration and Cartography	**549,280**	493,900	493,800

AGRICULTURAL DEVELOPMENT

SOIL AND LAND MANAGEMENT (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
3.1.02. SOIL AND LAND SURVEYS			
01. Salaries	**536,184**	543,700	560,000
02. Employee Benefits	-	-	1,000
03. Transportation and Communications	**21,741**	23,200	27,100
04. Supplies	**12,497**	12,900	15,400
05. Professional Services	**47,561**	47,900	10,600
06. Purchased Services	**4,907**	5,195	6,500
07. Property, Furnishings and Equipment	**17,651**	17,705	14,000
10. Grants and Subsidies	**9,297**	10,700	10,700
Total: Soil and Land Surveys	**649,838**	661,300	645,300
3.1.03. FARM ACCESS ROADS			
01. Salaries	**57,845**	58,600	56,600
02. Employee Benefits	-	200	200
03. Transportation and Communications	**8,040**	8,500	10,000
04. Supplies	**8,841**	9,000	6,000
06. Purchased Services	**70,543**	74,300	79,500
07. Property, Furnishings and Equipment	**3,601**	3,700	-
Total: Farm Access Roads	**148,870**	154,300	152,300
3.1.04. LAND FERTILITY			
01. Salaries	**105,801**	118,300	93,800
02. Employee Benefits	-	200	200
03. Transportation and Communications	**5,503**	6,100	4,100
04. Supplies	**592,902**	602,300	635,100
06. Purchased Services	**2,672**	5,200	5,200
07. Property, Furnishings and Equipment	**17,791**	17,900	14,500
	724,669	750,000	752,900
02. Revenue - Provincial	**(171,679)**	(240,200)	(240,200)
Total: Land Fertility	**552,990**	509,800	512,700

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
AGRICULTURAL DEVELOPMENT			
SOIL AND LAND MANAGEMENT (Cont'd)			
CAPITAL			
3.1.05. LAND DEVELOPMENT			
07. Property, Furnishings and Equipment	619,989	620,000	500,000
10. Grants and Subsidies	143,168	150,000	150,000
	763,157	770,000	650,000
02. Revenue - Provincial	-	(20,000)	(20,000)
Total: Land Development	763,157	750,000	630,000
3.1.06. LIVESTOCK FEED INITIATIVES - ALFI			
10. Grants and Subsidies	1,078,685	2,726,500	2,780,000
01. Revenue - Federal	(987,215)	(2,308,000)	(2,308,000)
Total: Livestock Feed Initiatives - ALFI	91,470	418,500	472,000
3.1.07. AGRI-FOOD INITIATIVES			
10. Grants and Subsidies	346,114	1,700,000	1,700,000
01. Revenue - Federal	(150,142)	(1,062,500)	(1,062,500)
Total: Agri-Food Initiatives	195,972	637,500	637,500
TOTAL: SOIL AND LAND MANAGEMENT	2,951,577	3,625,300	3,543,600
PRODUCTION AND MARKETING			
CURRENT			
3.2.01. ADMINISTRATION			
01. Salaries	184,102	189,000	205,000
02. Employee Benefits	615	645	300
03. Transportation and Communications	16,614	17,555	18,000
04. Supplies	1,114	1,200	1,100
05. Professional Services	-	160,000	160,000
	202,445	368,400	384,400
01. Revenue - Federal	-	(75,000)	(75,000)
Total: Administration	202,445	293,400	309,400

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

AGRICULTURAL DEVELOPMENT

PRODUCTION AND MARKETING (Cont'd)

CURRENT

	Actual $	Estimates Amended $	Estimates Original $
3.2.02. MARKET DEVELOPMENT			
01. Salaries	**38,760**	39,800	41,800
02. Employee Benefits	**-**	200	200
03. Transportation and Communications	**8,365**	9,450	9,600
06. Purchased Services	**9,967**	10,150	10,000
10. Grants and Subsidies	**22,414**	30,000	30,000
Total: Market Development	**79,506**	89,600	91,600
3.2.03. MARKETING BOARD			
01. Salaries	**108,318**	108,700	106,600
02. Employee Benefits	**100**	700	700
03. Transportation and Communications	**28,477**	28,600	16,000
04. Supplies	**2,304**	2,700	10,600
05. Professional Services	**18,710**	19,900	24,000
06. Purchased Services	**373**	900	1,500
09. Allowances and Assistance	**-**	3,000	3,000
10. Grants and Subsidies	**105,000**	105,000	-
Total: Marketing Board	**263,282**	269,500	162,400
3.2.04. PRODUCTION SUBSIDIES			
10. Grants and Subsidies	**2,230,000**	2,230,000	1,600,000
Total: Production Subsidies	**2,230,000**	2,230,000	1,600,000
TOTAL: PRODUCTION AND MARKETING	**2,775,233**	2,882,500	2,163,400

FARM BUSINESS AND EVALUATION

CURRENT

	Actual $	Estimates Amended $	Estimates Original $
3.3.01. ADMINISTRATION			
01. Salaries	**69,898**	72,700	97,200
03. Transportation and Communications	**9,182**	17,200	9,200
04. Supplies	**1,368**	2,000	2,000
07. Property, Furnishings and Equipment	**14,363**	14,400	16,500
Total: Administration	**94,811**	106,300	124,900

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
AGRICULTURAL DEVELOPMENT			
FARM BUSINESS AND EVALUATION (Cont'd)			
CURRENT			
3.3.02. STATISTICS AND ECONOMICS			
01. Salaries	63,729	65,400	66,400
02. Employee Benefits	-	400	400
03. Transportation and Communications	8,342	10,000	7,000
04. Supplies	2,413	2,600	2,600
05. Professional Services	30,021	31,000	27,000
Total: Statistics and Economics	104,505	109,400	103,400
3.3.03. CROP AND LIVESTOCK INSURANCE			
01. Salaries	59,572	92,700	92,700
03. Transportation and Communications	8,676	13,700	21,200
04. Supplies	4,247	9,900	9,900
05. Professional Services	7,414	7,500	-
06. Purchased Services	914	3,700	3,700
07. Property, Furnishings and Equipment	14,363	16,000	16,000
10. Grants and Subsidies	11,664	54,400	90,000
	106,850	197,900	233,500
01. Revenue - Federal	(10,902)	(95,200)	(95,200)
Total: Crop and Livestock Insurance	95,948	102,700	138,300
3.3.04. FINANCIAL ASSISTANCE TO ORGANIZATIONS			
10. Grants and Subsidies	126,096	126,100	46,200
Total: Financial Assistance to Organizations	126,096	126,100	46,200
3.3.05. FARM DEVELOPMENT LOAN BOARD			
01. Salaries	80,969	81,700	73,000
03. Transportation and Communications	13,540	13,600	8,900
04. Supplies	2,099	2,100	3,100
05. Professional Services	41,283	41,300	45,000
Total: Farm Development Loan Board	137,891	138,700	130,000

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

	Actual $	Estimates Amended $	Estimates Original $
AGRICULTURAL DEVELOPMENT			
FARM BUSINESS AND EVALUATION (Cont'd)			
CAPITAL			
3.3.06. FARM DEVELOPMENT GRANTS			
10. Grants and Subsidies	-	-	120,000
Total: Farm Development Grants	-	-	120,000
3.3.07. FARM DEVELOPMENT LOAN BOARD			
08. Loans, Advances and Investments	5,696,908	5,750,000	3,000,000
02. Revenue - Provincial	(1,328,828)	(1,200,000)	(1,200,000)
Total: Farm Development Loan Board	4,368,080	4,550,000	1,800,000
TOTAL: FARM BUSINESS AND EVALUATION	4,927,331	5,133,200	2,462,800
NEWFOUNDLAND FARM PRODUCTS CORPORATION			
CURRENT			
3.4.01. OPERATIONS			
10. Grants and Subsidies	4,267,000	4,267,000	1,800,000
Total: Operations	4,267,000	4,267,000	1,800,000
CAPITAL			
3.4.02. CONSTRUCTION AND ALTERATIONS			
10. Grants and Subsidies	200,000	200,000	200,000
Total: Construction and Alterations	200,000	200,000	200,000
TOTAL: NEWFOUNDLAND FARM PRODUCTS CORPORATION	4,467,000	4,467,000	2,000,000

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

AGRICULTURAL DEVELOPMENT

EXTENSION AND VETERINARY SERVICES

CURRENT

		Estimates	
	Actual	Amended	Original
	$	$	$
3.5.01. ADMINISTRATIVE SUPPORT			
01. Salaries	182,048	191,000	199,500
02. Employee Benefits	30	500	500
03. Transportation and Communications	9,690	12,000	12,000
04. Supplies	499	500	500
Total: Administrative Support	192,267	204,000	212,500
3.5.02. SUPPORT SERVICES			
01. Salaries	910,158	956,600	948,600
02. Employee Benefits	286	700	700
03. Transportation and Communications	59,917	67,800	65,800
04. Supplies	109,957	153,000	159,500
06. Purchased Services	15,791	15,900	15,700
07. Property, Furnishings and Equipment	57,536	63,500	50,800
10. Grants and Subsidies	120	300	1,000
Total: Support Services	1,153,765	1,257,800	1,242,100
3.5.03. FRUIT AND VEGETABLE PRODUCTION			
01. Salaries	400,663	414,000	440,000
02. Employee Benefits	209	300	300
03. Transportation and Communications	43,263	43,900	37,000
04. Supplies	52,893	58,400	59,300
06. Purchased Services	13,032	16,900	22,900
07. Property, Furnishings and Equipment	59,366	60,400	62,800
10. Grants and Subsidies	3,000	4,500	4,500
	572,426	598,400	626,800
01. Revenue - Federal	(810)	(5,000)	(5,000)
02. Revenue - Provincial	(4,285)	(4,000)	(4,000)
Total: Fruit and Vegetable Production	567,331	589,400	617,800
3.5.04. HOG PRODUCTION			
01. Salaries	576,099	627,200	563,600
03. Transportation and Communications	22,742	25,300	25,300
04. Supplies	408,361	439,300	452,300
05. Professional Services	23,786	28,000	15,000
06. Purchased Services	23,046	36,100	36,100
	1,054,034	1,155,900	1,092,300
02. Revenue - Provincial	(328,293)	(400,000)	(400,000)
Total: Hog Production	725,741	755,900	692,300

AGRICULTURAL DEVELOPMENT

EXTENSION AND VETERINARY SERVICES (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
3.5.05. LIVESTOCK AND POULTRY SERVICES			
01. Salaries	**207,323**	211,900	255,000
02. Employee Benefits	**200**	400	400
03. Transportation and Communications	**42,609**	45,200	39,700
04. Supplies	**53,176**	55,000	51,500
06. Purchased Services	**10,021**	14,000	9,000
07. Property, Furnishings and Equipment	**13,986**	14,000	16,000
10. Grants and Subsidies	**94,093**	138,000	178,000
	421,408	478,500	549,600
02. Revenue - Provincial	**(14,450)**	(9,000)	(9,000)
Total: Livestock and Poultry Services	**406,958**	469,500	540,600
3.5.06. ANIMAL HEALTH			
01. Salaries	**680,690**	698,200	673,200
02. Employee Benefits	**1,140**	1,300	1,000
03. Transportation and Communications	**37,658**	41,800	35,000
04. Supplies	**190,165**	200,200	199,300
05. Professional Services	**38,828**	46,000	54,200
06. Purchased Services	**18,302**	20,100	25,100
07. Property, Furnishings and Equipment	**73,656**	80,200	80,000
	1,040,439	1,087,800	1,067,800
02. Revenue - Provincial	**(235,943)**	(284,000)	(284,000)
Total: Animal Health	**804,496**	803,800	783,800
3.5.07. REGIONAL PASTURES			
04. Supplies	9,797	12,200	20,000
10. Grants and Subsidies	237,460	250,000	250,000
Total: Regional Pastures	**247,257**	262,200	270,000

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
AGRICULTURAL DEVELOPMENT			
EXTENSION AND VETERINARY SERVICES (Cont'd)			
CURRENT			
3.5.08. FARM TRAINING PROGRAMS			
01. Salaries	34,227	34,300	34,300
02. Employee Benefits	115	200	200
03. Transportation and Communications	2,434	3,000	3,000
04. Supplies	8,968	9,000	9,000
05. Professional Services	4,714	5,500	-
09. Allowances and Assistance	55,221	64,000	60,000
	105,679	116,000	106,500
02. Revenue - Provincial	510	-	-
Total: Farm Training Programs	106,189	116,000	106,500
CAPITAL			
3.5.09. HARVESTING EQUIPMENT			
10. Grants and Subsidies	-	70,000	70,000
Total: Harvesting Equipment	-	70,000	70,000
3.5.10. VETERINARY FACILITIES			
19. Voted in Other Departments: Alterations to Existing Facilities	39,177	51,800	51,800
Total: Veterinary Facilities	39,177	51,800	51,800
TOTAL: EXTENSION AND VETERINARY SERVICES	4,243,181	4,580,400	4,587,400
AGRICULTURAL PLANNING			
CURRENT			
3.6.01. ADMINISTRATION			
01. Salaries	25,326	36,500	25,100
03. Transportation and Communications	1,055	1,400	500
04. Supplies	55,715	57,800	68,500
	82,096	95,700	94,100
02. Revenue - Provincial	(49,129)	(41,000)	(41,000)
Total: Administration	32,967	54,700	53,100

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
AGRICULTURAL DEVELOPMENT			
AGRICULTURAL PLANNING (Cont'd)			
CURRENT			
3.6.02. AGRICULTURAL INITIATIVES - ALFI			
01. Salaries	39,875	45,000	37,900
03. Transportation and Communications	99	1,000	6,000
04. Supplies	1,389	2,700	35,000
05. Professional Services	55,139	108,500	50,000
06. Purchased Services	42,781	44,800	12,500
09. Allowances and Assistance	45,860	50,000	50,000
	185,143	252,000	191,400
01. Revenue - Federal	(167,198)	(169,300)	(169,300)
Total: Agricultural Initiatives - ALFI	17,945	82,700	22,100
3.6.03. AGRI-FOOD INITIATIVES			
01. Salaries	6,094	22,900	30,000
03. Transportation and Communications	432	5,000	5,000
04. Supplies	2,932	50,000	50,000
05. Professional Services	29,631	100,000	100,000
06. Purchased Services	608	45,000	65,000
09. Allowances and Assistance	33,544	70,000	50,000
	73,241	292,900	300,000
01. Revenue - Federal	(7,500)	(187,500)	(187,500)
Total: Agri-Food Initiatives	65,741	105,400	112,500
TOTAL: AGRICULTURAL PLANNING	116,653	242,800	187,700
TOTAL: AGRICULTURAL DEVELOPMENT	19,480,975	20,931,200	14,944,900

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
NORTHERN DEVELOPMENT			
LABRADOR OPERATIONS			
CURRENT			
4.1.01. ADMINISTRATION			
01. Salaries	**321,340**	336,100	367,600
02. Employee Benefits	**366**	1,000	1,000
03. Transportation and Communications	**165,699**	170,500	150,000
04. Supplies	**12,514**	15,500	17,500
05. Professional Services	-	100	1,100
06. Purchased Services	**15,850**	17,500	11,100
07. Property, Furnishings and Equipment	**1,093**	3,000	16,900
	516,862	543,700	565,200
19. Voted in Other Departments: Rentals	**9,673**	13,500	13,500
	526,535	557,200	578,700
01. Revenue - Federal	**(11,578)**	(2,500)	(2,500)
Total: Administration	**514,957**	554,700	576,200
4.1.02. DEPOT OPERATIONS			
01. Salaries	**840,262**	866,700	888,700
03. Transportation and Communications	**200,429**	201,400	77,400
04. Supplies	**2,987,365**	3,047,500	3,000,000
05. Professional Services	**9,965**	10,500	-
06. Purchased Services	**320,823**	333,700	420,700
07. Property, Furnishings and Equipment	**8,965**	10,000	5,000
	4,367,809	4,469,800	4,391,800
02. Revenue - Provincial	**(3,662,956)**	(4,391,800)	(4,391,800)
Total: Depot Operations	**704,853**	78,000	-
CAPITAL			
4.1.03. DEPOT BUILDINGS			
07. Property, Furnishings and Equipment	**948,137**	1,024,800	1,024,800
01. Revenue - Federal	**(247,810)**	(247,800)	(247,800)
Total: Depot Buildings	**700,327**	777,000	777,000
TOTAL: LABRADOR OPERATIONS	**1,920,137**	1,409,700	1,353,200

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
NORTHERN DEVELOPMENT			
ASSISTANCE TO NATIVE PEOPLES			
CURRENT			
4.2.01. COMMUNITY DEVELOPMENT			
10. Grants and Subsidies	1,890,711	1,890,711	1,738,600
01. Revenue - Federal	(1,873,211)	(1,721,100)	(1,721,100)
Total: Community Development	17,500	169,611	17,500
4.2.02. HOUSING ASSISTANCE			
10. Grants and Subsidies	1,904,050	1,904,189	2,056,300
01. Revenue - Federal	(1,904,239)	(2,056,300)	(2,056,300)
Total: Housing Assistance	(189)	(152,111)	-
4.2.03. ECONOMIC DEVELOPMENT			
05. Professional Services	11,972	20,000	20,000
10. Grants and Subsidies	108,069	130,000	130,000
	120,041	150,000	150,000
01. Revenue - Federal	(5,986)	(17,500)	(17,500)
Total: Economic Development	114,055	132,500	132,500
TOTAL: ASSISTANCE TO NATIVE PEOPLES	131,366	150,000	150,000
TOTAL: NORTHERN DEVELOPMENT	2,051,503	1,559,700	1,503,200
TOTAL: DEPARTMENT	32,197,044	32,873,700	25,990,800

DEPARTMENT OF RURAL, AGRICULTURAL AND NORTHERN DEVELOPMENT (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	25,990,800
Addback revenue estimates net of transfers	21,257,500
Original estimates of expenditure	47,248,300
Supplementary supply	6,882,900
Total appropriation	54,131,200
Total net expenditure	32,197,044
Add revenue less transfers	16,376,503
Total gross expenditure (budgetary, non-statutory)	48,573,547
Unexpended balances of appropriation	5,557,653

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	32,760,681	11,278,197	21,482,484
Capital Account	16,322,178	5,607,618	10,714,560
Totals	49,082,859	16,885,815	32,197,044

H.C. STONE
Deputy Minister
Rural, Agricultural and Northern Development

Statement No. 22

DEPARTMENT OF TRANSPORTATION
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

EXECUTIVE AND SUPPORT SERVICES

MINISTER'S OFFICE

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
1.1.01. MINISTER'S OFFICE			
01. Salaries	**160,478**	173,600	188,600
03. Transportation and Communications	**42,661**	55,100	50,000
04. Supplies	**5,445**	5,600	3,600
06. Purchased Services	**5,865**	5,900	3,900
Total: Minister's Office	**214,449**	240,200	246,100
TOTAL: MINISTER'S OFFICE	**214,449**	240,200	246,100

GENERAL ADMINISTRATION

CURRENT

	Actual	Amended	Original
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**380,978**	397,400	405,400
02. Employee Benefits	**845**	1,000	1,000
03. Transportation and Communications	**42,215**	61,700	38,000
04. Supplies	**1,509**	1,600	700
06. Purchased Services	**1,379**	1,500	1,500
Total: Executive Support	**426,926**	463,200	446,600

DEPARTMENT OF TRANSPORTATION (CONTINUED)

EXECUTIVE AND SUPPORT SERVICES

GENERAL ADMINISTRATION (Cont'd)

CURRENT

		Estimates	
	Actual	Amended	Original
	$	$	$
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**706,765**	723,000	723,000
02. Employee Benefits	**2,275**	2,700	2,500
03. Transportation and Communications	**86,004**	95,600	932,400
04. Supplies	**28,176**	36,200	56,500
05. Professional Services	**252,177**	255,600	183,100
06. Purchased Services	**74,886**	84,100	78,100
07. Property, Furnishings and Equipment	**53,083**	57,300	43,000
10. Grants and Subsidies	**97,024**	120,800	120,800
	1,300,390	1,375,300	2,139,400
19. Voted in Other Departments: Printing Services	**219,638**	217,200	217,200
Total: Administrative Support	**1,520,028**	1,592,500	2,356,600
1.2.03. POLICY DEVELOPMENT AND PLANNING			
01. Salaries	**181,671**	182,000	174,000
02. Employee Benefits	**2,800**	2,800	2,500
03. Transportation and Communications	**35,334**	40,000	28,000
04. Supplies	**994**	1,000	1,000
05. Professional Services	**10,087**	11,400	30,000
06. Purchased Services	**167**	500	500
10. Grants and Subsidies	**135,956**	150,300	132,000
Total: Policy Development and Planning	**367,009**	388,000	368,000
TOTAL: GENERAL ADMINISTRATION	**2,313,963**	2,443,700	3,171,200
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**2,528,412**	2,683,900	3,417,300

DEPARTMENT OF TRANSPORTATION (CONTINUED)

HIGHWAY MAINTENANCE

ADMINISTRATIVE AND SUPPORT SERVICES

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.1.01. ADMINISTRATION			
01. Salaries	**6,751,922**	6,748,600	6,780,600
02. Employee Benefits	**2,518**	3,300	500
03. Transportation and Communications	**115,359**	137,100	123,500
04. Supplies	**45,407**	54,100	54,300
05. Professional Services	**69,749**	74,100	74,100
10. Grants and Subsidies	**73,591**	74,300	64,300
	7,058,546	7,091,500	7,097,300
19. Voted in Other Departments:			
Utility Services	**828,634**	902,500	902,500
Building Services	**121,707**	93,400	93,400
General and Program Maintenance	**569,642**	307,600	307,600
	1,519,983	1,303,500	1,303,500
Total: Administration	**8,578,529**	8,395,000	8,400,800
2.1.02. SUPPORT SERVICES			
01. Salaries	**2,421,483**	2,427,700	2,507,700
02. Employee Benefits	**145**	200	-
03. Transportation and Communications	**732,874**	794,400	210,400
04. Supplies	**291,199**	313,100	277,300
05. Professional Services	**24,515**	40,000	40,000
06. Purchased Services	**508,039**	526,100	451,600
07. Property, Furnishings and Equipment	**22,983**	24,100	16,600
Total: Support Services	**4,001,238**	4,125,600	3,503,600

HIGHWAY MAINTENANCE

ADMINISTRATIVE AND SUPPORT SERVICES (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.1.03. TRAFFIC ENGINEERING			
01. Salaries	**149,675**	150,700	155,700
03. Transportation and Communications	**2,528**	6,500	6,500
04. Supplies	**26,322**	34,000	34,000
06. Purchased Services	**17,965**	28,800	28,800
Total: Traffic Engineering	**196,490**	220,000	225,000
2.1.04. SERVICES TO OTHER GOVERNMENTS, DEPARTMENTS AND AGENCIES			
01. Salaries	**229,848**	230,200	230,200
04. Supplies	**1,294,955**	1,686,500	1,779,800
06. Purchased Services	**114,518**	764,200	670,900
	1,639,321	2,680,900	2,680,900
02. Revenue - Provincial	**(1,777,923)**	(2,789,300)	(2,789,300)
Total: Services to Other Governments, Departments and Agencies	**(138,602)**	(108,400)	(108,400)
2.1.05. VEHICLE FLEET MANAGEMENT			
01. Salaries	**56,559**	56,600	54,800
03. Transportation and Communications	**1,258**	4,300	4,300
04. Supplies	**2,335**	2,600	2,600
05. Professional Services	**15,831**	37,300	37,300
06. Purchased Services	**589,681**	598,000	598,000
Total: Vehicle Fleet Management	**665,664**	698,800	697,000
TOTAL: ADMINISTRATIVE AND SUPPORT SERVICES	**13,303,319**	13,331,000	12,718,000

DEPARTMENT OF TRANSPORTATION (CONTINUED)

HIGHWAY MAINTENANCE

HIGHWAYS

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.2.01. MAINTENANCE AND REPAIRS			
01. Salaries	**8,445,624**	8,448,500	8,423,500
03. Transportation and Communications	**137,802**	149,000	143,000
04. Supplies	**5,466,769**	5,782,700	5,920,500
06. Purchased Services	**521,351**	684,500	600,200
07. Property, Furnishings and Equipment	**14,725**	36,800	30,300
09. Allowances and Assistance	**119,039**	124,800	83,800
10. Grants and Subsidies	**46,440**	46,500	46,500
Total: Maintenance and Repairs	**14,751,750**	15,272,800	15,247,800
2.2.02. SNOW AND ICE CONTROL			
01. Salaries	**10,218,356**	10,255,900	10,096,900
03. Transportation and Communications	**93,371**	94,500	42,500
04. Supplies	**6,833,573**	6,964,500	6,979,500
06. Purchased Services	**2,809,040**	3,061,900	3,098,900
	19,954,340	20,376,800	20,217,800
01. Revenue - Federal	**(32,868)**	-	-
02. Revenue - Provincial	**(336,265)**	(370,000)	(370,000)
Total: Snow and Ice Control	**19,585,207**	20,006,800	19,847,800
2.2.03. OTHER MAINTENANCE			
06. Purchased Services	**406,961**	451,000	519,000
Total: Other Maintenance	**406,961**	451,000	519,000
2.2.04. SIGNS			
01. Salaries	**205,647**	226,200	246,200
03. Transportation and Communications	**20**	500	500
04. Supplies	**375,855**	421,500	429,500
07. Property, Furnishings and Equipment	**33,095**	46,000	38,000
	614,617	694,200	714,200
02. Revenue - Provincial	**(241,869)**	(179,300)	(179,300)
Total: Signs	**372,748**	514,900	534,900

HIGHWAY MAINTENANCE

HIGHWAYS (Cont'd)

CAPITAL

	Actual	Estimates	
		Amended	Original
	$	$	$
2.2.05. HIGHWAY DEPOTS - FACILITIES			
01. Salaries	**108,931**	109,000	80,000
03. Transportation and Communications	-	-	10,000
04. Supplies	**168,217**	182,000	210,000
06. Purchased Services	**8,567**	9,000	-
	285,715	300,000	300,000
19. Voted in Other Departments:			
Alterations to Existing Facilities	**119,142**	228,000	228,000
Development of New Facilities	**132,488**	805,000	805,000
Improvements to Land and Property	**289,728**	-	-
	541,358	1,033,000	1,033,000
Total: Highway Depots - Facilities	**827,073**	1,333,000	1,333,000
TOTAL: HIGHWAYS	**35,943,739**	37,578,500	37,482,500

HIGHWAY EQUIPMENT

CURRENT

	Actual	Amended	Original
2.3.01. ADMINISTRATION			
01. Salaries	**1,400,383**	1,406,200	1,349,200
03. Transportation and Communications	**9,774**	13,900	13,900
Total: Administration	**1,410,157**	1,420,100	1,363,100
2.3.02. SHOP SERVICES			
01. Salaries	**725,937**	743,400	743,400
03. Transportation and Communications	**5,219**	7,100	7,100
04. Supplies	**241,637**	264,300	264,300
Total: Shop Services	**972,793**	1,014,800	1,014,800

	Actual	Estimates	
		Amended	Original
	$	$	$
HIGHWAY MAINTENANCE			
HIGHWAY EQUIPMENT (Cont'd)			
CURRENT			
2.3.03. MAINTENANCE OF EQUIPMENT			
01. Salaries	5,448,781	5,458,500	5,610,500
02. Employee Benefits	1,085	1,100	-
03. Transportation and Communications	43,169	43,600	38,900
04. Supplies	9,889,175	11,470,200	11,193,000
06. Purchased Services	1,392,138	1,485,100	1,768,100
Total: Maintenance of Equipment	16,774,348	18,458,500	18,610,500
CAPITAL			
2.3.04. VEHICLES AND EQUIPMENT			
07. Property, Furnishings and Equipment	5,303,429	5,382,000	5,382,000
02. Revenue - Provincial	(194,268)	(200,000)	(200,000)
Total: Vehicles and Equipment	5,109,161	5,182,000	5,182,000
TOTAL: HIGHWAY EQUIPMENT	24,266,459	26,075,400	26,170,400
TOTAL: HIGHWAY MAINTENANCE	73,513,517	76,984,900	76,370,900

DEPARTMENT OF TRANSPORTATION (CONTINUED)

		Estimates	
	Actual $	Amended $	Original $
HIGHWAY CONSTRUCTION			
PLANNING AND SUPPORT SERVICES			
CAPITAL			
3.1.01. ADMINISTRATIVE SUPPORT			
01. Salaries	**5,684,833**	6,370,100	5,382,700
02. Employee Benefits	**1,830**	5,000	5,000
03. Transportation and Communications	**31,980**	32,400	35,000
04. Supplies	**99,482**	105,600	103,600
05. Professional Services	**32,172**	32,200	28,700
06. Purchased Services	**20,524**	21,100	20,000
	5,870,821	6,566,400	5,575,000
48. Recharged to Capital Projects	**(4,954,290)**	(5,154,900)	(4,054,900)
Total: Administrative Support	**916,531**	1,411,500	1,520,100
3.1.02. PLANNING AND RESEARCH			
01. Salaries	**110,063**	111,600	105,600
02. Employee Benefits	**939**	1,000	1,000
03. Transportation and Communications	**9,024**	10,000	10,000
04. Supplies	**1,090**	1,500	1,500
05. Professional Services	**127,086**	129,000	129,000
09. Allowances and Assistance	**3,150**	4,000	4,000
10. Grants and Subsidies	**21,600**	21,600	21,600
Total: Planning and Research	**272,952**	278,700	272,700
3.1.03. SOILS AND PAVING			
01. Salaries	**654,081**	707,300	707,300
02. Employee Benefits	**870**	1,800	-
03. Transportation and Communications	**12,637**	14,400	6,800
04. Supplies	**44,176**	47,600	24,900
06. Purchased Services	**6,995**	7,500	4,500
07. Property, Furnishings and Equipment	**74,457**	77,000	102,700
	793,216	855,600	846,200
48. Recharged to Capital Projects	**(247,457)**	(306,000)	(306,000)
Total: Soils and Paving	**545,759**	549,600	540,200
3.1.04. HIGHWAY DESIGN			
01. Salaries	**957,073**	957,500	932,700
02. Employee Benefits	**1,655**	1,900	-
03. Transportation and Communications	**31,648**	39,800	18,600
04. Supplies	**87,966**	90,900	90,900
05. Professional Services	**5,234**	10,000	10,000
06. Purchased Services	**34,355**	35,000	35,000
10. Grants and Subsidies	**-**	400	400
Total: Highway Design	**1,117,931**	1,135,500	1,087,600

DEPARTMENT OF TRANSPORTATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
HIGHWAY CONSTRUCTION			
PLANNING AND SUPPORT SERVICES (Cont'd)			
CAPITAL			
3.1.05. PRE-ENGINEERING			
01. Salaries	-	2,000	2,000
03. Transportation and Communications	96,309	95,800	120,300
04. Supplies	23,025	23,500	38,000
06. Purchased Services	45,798	79,000	40,000
	165,132	200,300	200,300
19. Voted in Other Divisions	600,176	400,000	400,000
Total: Pre-Engineering	765,308	600,300	600,300
TOTAL: PLANNING AND SUPPORT SERVICES	3,618,481	3,975,600	4,020,900
ROADS AND BRIDGES			
CAPITAL			
3.2.01. IMPROVEMENT AND CONSTRUCTION - ROADS			
01. Salaries	130,169	150,000	105,000
03. Transportation and Communications	190,353	200,000	200,000
04. Supplies	1,256,907	1,400,000	200,000
05. Professional Services	29,861	35,000	20,000
06. Purchased Services	15,741,408	15,980,000	18,025,000
07. Property, Furnishings and Equipment	101,317	160,000	300,000
10. Grants and Subsidies	1,601,000	1,601,000	1,250,000
	19,051,015	19,526,000	20,100,000
19. Voted in Other Divisions	972,626	1,050,000	1,050,000
	20,023,641	20,576,000	21,150,000
01. Revenue - Federal	(3,584)	-	-
02. Revenue - Provincial	(17,065)	(25,000)	(25,000)
Total: Improvement and Construction - Roads	20,002,992	20,551,000	21,125,000
3.2.02. ROAD AND BRIDGE REHABILITATION			
01. Salaries	2,887	20,000	20,000
03. Transportation and Communications	129,181	150,000	150,000
04. Supplies	938,043	970,000	200,000
06. Purchased Services	12,192,432	12,519,100	13,219,100
07. Property, Furnishings and Equipment	106,261	160,000	80,000
10. Grants and Subsidies	200,000	200,000	-
	13,568,804	14,019,100	13,669,100
19. Voted in Other Divisions	817,801	730,900	730,900
Total: Road and Bridge Rehabilitation	14,386,605	14,750,000	14,400,000

DEPARTMENT OF TRANSPORTATION (CONTINUED)

		Estimates	
	Actual $	Amended $	Original $
HIGHWAY CONSTRUCTION			
ROADS AND BRIDGES (Cont'd)			
CAPITAL			
3.2.03. BRIDGES AND CAUSEWAYS			
03. Transportation and Communications	43,567	50,000	50,000
04. Supplies	4,818	10,000	10,000
05. Professional Services	522	50,000	50,000
06. Purchased Services	3,170,989	3,235,000	4,080,000
07. Property, Furnishings and Equipment	23,044	45,000	10,000
	3,242,940	3,390,000	4,200,000
19. Voted in Other Divisions	107,722	250,000	250,000
Total: Bridges and Causeways	3,350,662	3,640,000	4,450,000
3.2.04. HIGHWAYS - TRANSPORT CANADA			
01. Salaries	74	15,000	15,000
03. Transportation and Communications	598,954	1,000,000	600,000
04. Supplies	691,065	800,000	400,000
05. Professional Services	65,980	66,000	5,000
06. Purchased Services	43,813,718	54,327,000	32,303,000
07. Property, Furnishings and Equipment	27,545	40,000	25,000
	45,197,336	56,248,000	33,348,000
19. Voted in Other Divisions	2,633,496	2,650,000	1,550,000
	47,830,832	58,898,000	34,898,000
01. Revenue - Federal	(28,195,406)	(21,923,900)	(21,923,900)
Total: Highways - Transport Canada	19,635,426	36,974,100	12,974,100
3.2.05. ACCESS ROADS - OFFSHORE FUND			
06. Purchased Services	-	30,000	30,000
01. Revenue - Federal	(33,564)	(22,500)	(22,500)
Total: Access Roads - Offshore Fund	(33,564)	7,500	7,500
3.2.06. NEW ROADS IN UNINCORPORATED AREAS			
01. Salaries	3,805	6,750	2,000
04. Supplies	16,715	18,550	8,000
06. Purchased Services	10,517	24,700	40,000
Total: New Roads in Unincorporated Areas	31,037	50,000	50,000

DEPARTMENT OF TRANSPORTATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
HIGHWAY CONSTRUCTION			
ROADS AND BRIDGES (Cont'd)			
CAPITAL			
3.2.07. LAND ACQUISITION			
07. Property, Furnishings and Equipment	2,484,915	2,900,000	2,900,000
Total: Land Acquisition	2,484,915	2,900,000	2,900,000
TOTAL: ROADS AND BRIDGES	59,858,073	78,872,600	55,906,600
HIGHWAY SAFETY STRUCTURES			
CAPITAL			
3.3.01. PEDESTRIAN CROSSWALKS			
06. Purchased Services	7,197	20,000	20,000
07. Property, Furnishings and Equipment	2,776	30,000	30,000
Total: Pedestrian Crosswalks	9,973	50,000	50,000
3.3.02. GUIDERAILS			
01. Salaries	26,684	30,000	30,000
03. Transportation and Communications	-	1,000	1,000
04. Supplies	42,067	61,820	64,000
06. Purchased Services	3,377	7,180	5,000
Total: Guiderails	72,128	100,000	100,000
TOTAL: HIGHWAY SAFETY STRUCTURES	82,101	150,000	150,000
TOTAL: HIGHWAY CONSTRUCTION	63,558,655	82,998,200	60,077,500

DEPARTMENT OF TRANSPORTATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
TRANSPORTATION SERVICES			
MOTOR VEHICLE REGISTRATION			
CURRENT			
4.1.01. ADMINISTRATION			
01. Salaries	**462,667**	463,600	456,600
02. Employee Benefits	**750**	800	-
03. Transportation and Communications	**73,034**	89,000	25,600
04. Supplies	**27,590**	42,300	42,300
05. Professional Services	**8,760**	10,500	10,500
06. Purchased Services	**88,824**	103,500	122,000
10. Grants and Subsidies	**66,343**	80,200	61,700
	727,968	789,900	718,700
19. Voted in Other Departments:			
Building Services	**11,335**	16,200	16,200
Rentals	**248,277**	217,700	217,700
	259,612	233,900	233,900
Total: Administration	**987,580**	1,023,800	952,600
4.1.02. DRIVER EXAMINATION AND VEHICLE INSPECTION			
01. Salaries	**730,112**	732,000	840,000
02. Employee Benefits	**22,467**	22,500	9,700
03. Transportation and Communications	**82,301**	106,800	86,500
04. Supplies	**21,147**	22,100	22,100
Total: Driver Examination and Vehicle Inspection	**856,027**	883,400	958,300
4.1.03. LICENCE AND REGISTRATION PROCESSING			
01. Salaries	**812,122**	822,700	798,700
02. Employee Benefits	**11,230**	11,600	11,600
03. Transportation and Communications	**2,763**	3,100	3,100
04. Supplies	**299,805**	320,700	320,700
05. Professional Services	**1,043,719**	1,063,500	1,063,500
06. Purchased Services	**7,326**	14,300	16,800
07. Property, Furnishings and Equipment	**3,712**	4,500	2,000
	2,180,677	2,240,400	2,216,400
01. Revenue - Federal	-	(75,000)	(75,000)
Total: Licence and Registration Processing	**2,180,677**	2,165,400	2,141,400

		Estimates	
	Actual $	Amended $	Original $
TRANSPORTATION SERVICES			
MOTOR VEHICLE REGISTRATION (Cont'd)			
CURRENT			
4.1.04. NATIONAL SAFETY CODE			
01. Salaries	**155,150**	277,700	277,700
02. Employee Benefits	**10**	8,500	8,500
03. Transportation and Communications	**20,553**	34,000	34,000
04. Supplies	**51,715**	405,800	406,800
05. Professional Services	**186,608**	578,000	578,000
06. Purchased Services	**6,512**	108,800	108,800
07. Property, Furnishings and Equipment	**90,839**	101,500	100,500
	511,387	1,514,300	1,514,300
01. Revenue - Federal	**(260,135)**	(810,700)	(810,700)
02. Revenue - Provincial	**-**	(650,000)	(650,000)
Total: National Safety Code	**251,252**	53,600	53,600
TOTAL: MOTOR VEHICLE REGISTRATION	**4,275,536**	4,126,200	4,105,900
AIR SUPPORT			
CURRENT			
4.2.01. AIR SUBSIDIES			
10. Grants and Subsidies	**999,965**	1,217,600	1,217,600
Total: Air Subsidies	**999,965**	1,217,600	1,217,600
4.2.02. AIR STRIP MAINTENANCE			
01. Salaries	**352,039**	363,700	363,700
04. Supplies	**146,638**	288,000	294,500
06. Purchased Services	**15,963**	42,700	36,200
Total: Air Strip Maintenance	**514,640**	694,400	694,400
CAPITAL			
4.2.03. AIR STRIPS			
03. Transportation and Communications	**65,717**	150,000	150,000
04. Supplies	**21,245**	161,000	10,000
06. Purchased Services	**967,573**	6,643,400	6,919,400
07. Property, Furnishings and Equipment	**94,640**	145,000	20,000
	1,149,175	7,099,400	7,099,400
19. Voted in Other Divisions	**60,027**	350,000	350,000
	1,209,202	7,449,400	7,449,400
01. Revenue - Federal	**(1,147,411)**	(7,449,400)	(7,449,400)
02. Revenue - Provincial	**(2,747)**	-	-
Total: Air Strips	**59,044**	-	-
TOTAL: AIR SUPPORT	**1,573,649**	1,912,000	1,912,000

DEPARTMENT OF TRANSPORTATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
TRANSPORTATION SERVICES			
MARINE OPERATIONS			
CURRENT			
4.3.01. ADMINISTRATION			
01. Salaries	40,788	54,500	54,500
03. Transportation and Communications	5,856	6,300	6,300
04. Supplies	19,414	20,500	10,500
05. Professional Services	36,859	37,000	15,000
06. Purchased Services	2,675	2,700	2,700
10. Grants and Subsidies	1,500	2,500	2,500
Total: Administration	107,092	123,500	91,500
4.3.02. FERRY OPERATIONS			
01. Salaries	2,548,751	2,577,600	2,347,600
03. Transportation and Communications	34,736	45,600	45,600
04. Supplies	1,337,458	1,735,200	1,666,800
06. Purchased Services	1,583,031	1,843,700	2,014,500
10. Grants and Subsidies	2,603,059	2,603,200	2,514,400
11. Debt Expenses	1,462,530	1,462,600	1,462,600
	9,569,565	10,267,900	10,051,500
02. Revenue - Provincial	(1,412,630)	(985,000)	(985,000)
Total: Ferry Operations	8,156,935	9,282,900	9,066,500
4.3.03. MAINTENANCE OF FERRY TERMINALS			
01. Salaries	16,262	24,400	24,400
03. Transportation and Communications	105	3,000	3,000
04. Supplies	42,468	63,500	63,500
06. Purchased Services	37,512	52,400	52,400
Total: Maintenance of Ferry Terminals	96,347	143,300	143,300
CAPITAL			
4.3.04. FERRY TERMINALS			
03. Transportation and Communications	2,570	5,000	5,000
04. Supplies	-	5,000	5,000
05. Professional Services	3,190	6,000	6,000
06. Purchased Services	634,683	678,000	554,000
07. Property, Furnishings and Equipment	145,000	163,000	-
	785,443	857,000	570,000
19. Voted in Other Divisions	9,898	30,000	30,000
Total: Ferry Terminals	795,341	887,000	600,000

TRANSPORTATION SERVICES

MARINE OPERATIONS (Cont'd)

CAPITAL

	Actual	Estimates Amended	Estimates Original
	$	$	$
4.3.05. FERRY VESSELS			
06. Purchased Services	88,964	245,000	310,000
07. Property, Furnishings and Equipment	655,000	733,600	-
11. Debt Expenses	309,591	315,000	315,000
Total: Ferry Vessels	1,053,555	1,293,600	625,000
TOTAL: MARINE OPERATIONS	10,209,270	11,730,300	10,526,300

AIR SERVICES

CURRENT

	Actual	Estimates Amended	Estimates Original
	$	$	$
4.4.01. ADMINISTRATION			
01. Salaries	111,850	121,000	131,000
03. Transportation and Communications	49,133	52,900	7,000
04. Supplies	655	1,200	1,200
	161,638	175,100	139,200
19. Voted in Other Departments:			
Utility Services	116,365	145,200	145,200
Building Services	15,368	15,600	15,600
General and Program Maintenance	27,007	17,500	17,500
Rentals	9,281	-	-
	168,021	178,300	178,300
	329,659	353,400	317,500
49. Recharged to Other Departments	(319,752)	(317,500)	(317,500)
Total: Administration	9,907	35,900	-
4.4.02. HANGAR FACILITIES			
01. Salaries	403,346	412,800	412,800
03. Transportation and Communications	11,330	14,800	12,000
04. Supplies	23,648	38,500	40,500
05. Professional Services	1,441	4,000	4,000
06. Purchased Services	7,108	11,600	14,800
07. Property, Furnishings and Equipment	1,649	3,200	-
	448,522	484,900	484,100
49. Recharged to Other Departments	(446,532)	(484,100)	(484,100)
Total: Hangar Facilities	1,990	800	-

DEPARTMENT OF TRANSPORTATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
TRANSPORTATION SERVICES			
AIR SERVICES (Cont'd)			
CURRENT			
4.4.03. GOVERNMENT-OWNED AIRCRAFT			
01. Salaries	1,241,367	1,245,100	1,245,100
02. Employee Benefits	10,188	11,400	11,400
03. Transportation and Communications	261,621	274,400	274,400
04. Supplies	976,827	1,206,600	1,268,900
05. Professional Services	2,325	4,600	4,600
06. Purchased Services	1,056,566	1,282,200	1,285,200
07. Property, Furnishings and Equipment	2,831	3,000	-
	3,551,725	4,027,300	4,089,600
49. Recharged to Other Departments	(3,533,839)	(4,089,600)	(4,089,600)
Total: Government-Owned Aircraft	17,886	(62,300)	-
CAPITAL			
4.4.04. AIRCRAFT ACQUISITION			
07. Property, Furnishings and Equipment	-	150,000	150,000
Total: Aircraft Acquisition	-	150,000	150,000
4.4.05. HANGER FACILITIES			
19. Voted in Other Departments:			
Alterations to Existing Facilities	-	25,000	25,000
Improvements to Land and Property	-	270,000	270,000
Total: Hanger Facilities	-	295,000	295,000
TOTAL: AIR SERVICES	29,783	419,400	445,000
TOTAL: TRANSPORTATION SERVICES	16,088,238	18,187,900	16,989,200
TOTAL: DEPARTMENT	155,688,822	180,854,900	156,854,900

DEPARTMENT OF TRANSPORTATION (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	156,854,900
Addback revenue estimates net of transfers	37,110,400
Original estimates of expenditure	193,965,300
Supplementary supply	24,000,000
Total appropriation	217,965,300
Total net expenditure	155,688,822
Add revenue less transfers	35,247,247
Total gross expenditure (budgetary, non-statutory)	190,936,069
Unexpended balances of appropriation	27,029,231

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	88,347,683	4,061,690	84,285,993
Capital Account	100,996,874	29,594,045	71,402,829
Totals	189,344,557	33,655,735	155,688,822

J. O'Reilly
Deputy Minister (Acting)
Transportation

Statement No. 23

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES

Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**156,791**	156,900	148,900
03. Transportation and Communications	**57,602**	58,900	40,000
04. Supplies	**2,913**	3,600	3,600
06. Purchased Services	**4,822**	5,000	3,900
Total: Minister's Office	**222,128**	224,400	196,400
TOTAL: MINISTER'S OFFICE	**222,128**	224,400	196,400
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**455,763**	455,800	435,800
02. Employee Benefits	**1,598**	1,600	1,600
03. Transportation and Communications	**72,581**	82,400	72,500
04. Supplies	**1,768**	1,800	1,800
05. Professional Services	**9,904**	10,000	50,000
06. Purchased Services	**703**	3,600	3,600
Total: Executive Support	**542,317**	555,200	565,300

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION (Cont'd)			
CURRENT			
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**509,375**	525,600	510,600
02. Employee Benefits	**937**	2,100	2,100
03. Transportation and Communications	**76,506**	275,600	450,800
04. Supplies	**37,189**	67,200	67,200
05. Professional Services	**70,966**	76,000	76,000
06. Purchased Services	**104,447**	121,800	121,800
07. Property, Furnishings and Equipment	**40,305**	41,200	41,200
	839,725	1,109,500	1,269,700
19. Voted in Other Departments:			
Rentals	**98,472**	99,600	99,600
Printing Services	**90,465**	158,600	158,600
	188,937	258,200	258,200
	1,028,662	1,367,700	1,527,900
01. Revenue - Federal	**(218,252)**	(161,700)	(161,700)
02. Revenue - Provincial	**(44,519)**	(1,000)	(1,000)
Total: Administrative Support	**765,891**	1,205,000	1,365,200
1.2.03. ASSISTANCE TO EDUCATIONAL AGENCIES AND ADVISORY COMMITTEES			
10. Grants and Subsidies	**107,015**	146,800	148,500
Total: Assistance to Educational Agencies and Advisory Committees	**107,015**	146,800	148,500
TOTAL: GENERAL ADMINISTRATION	**1,415,223**	1,907,000	2,079,000
PLANNING AND RESEARCH			
CURRENT			
1.3.01. PLANNING AND RESEARCH			
01. Salaries	**274,323**	289,200	294,200
02. Employee Benefits	**1,660**	3,100	3,100
03. Transportation and Communications	**46,928**	58,100	34,700
04. Supplies	**2,491**	4,000	4,000
05. Professional Services	**115,824**	150,000	128,000
10. Grants and Subsidies	**55,000**	75,000	-
Total: Planning and Research	**496,226**	579,400	464,000
TOTAL: PLANNING AND RESEARCH	**496,226**	579,400	464,000
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**2,133,577**	2,710,800	2,739,400

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
ADVANCED STUDIES			
POST SECONDARY EDUCATION			
CURRENT			
2.1.01. ADMINISTRATION			
01. Salaries	82,662	82,800	80,300
03. Transportation and Communications	33,852	33,900	31,000
04. Supplies	198	1,000	1,000
06. Purchased Services	6,239	10,000	10,000
	122,951	127,700	122,300
01. Revenue - Federal	(46,397)	(16,200)	(16,200)
02. Revenue - Provincial	(120,140)	-	-
Total: Administration	(43,586)	111,500	106,100
2.1.02. OPERATIONS			
01. Salaries	154,573	154,800	209,800
02. Employee Benefits	670	1,500	1,500
03. Transportation and Communications	18,638	34,100	25,000
04. Supplies	317	1,500	1,500
06. Purchased Services	5,953	15,000	15,000
09. Allowances and Assistance	425	15,000	15,000
	180,576	221,900	267,800
20. Provided in Other Departments Rental Purchase (Statutory)	694	-	-
	181,270	221,900	267,800
01. Revenue - Federal	(50,026)	(44,200)	(44,200)
02. Revenue - Provincial	(344,581)	(20,000)	(20,000)
Total: Operations	(213,337)	157,700	203,600
2.1.03. PROGRAM DEVELOPMENT			
01. Salaries	634,534	641,800	616,800
03. Transportation and Communications	212,043	231,900	150,000
04. Supplies	16,463	24,100	54,100
05. Professional Services	43,049	46,500	56,500
06. Purchased Services	2,703	5,400	35,400
10. Grants and Subsidies	52,236	55,000	-
	961,028	1,004,700	912,800
01. Revenue - Federal	(135,926)	(115,800)	(115,800)
02. Revenue - Provincial	(34,372)	(70,600)	(70,600)
Total: Program Development	790,730	818,300	726,400

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
ADVANCED STUDIES			
POST SECONDARY EDUCATION (Cont'd)			
CURRENT			
2.1.04. ATLANTIC VETERINARY COLLEGE			
10. Grants and Subsidies	448,700	449,000	425,000
Total: Atlantic Veterinary College	448,700	449,000	425,000
CAPITAL			
2.1.05. SKILLS TRAINING PROJECTS - OFFSHORE FUND			
07. Property, Furnishings and Equipment	-	1,500,000	1,500,000
01. Revenue - Federal	(115,500)	(1,125,000)	(1,125,000)
Total: Skills Training Projects - Offshore Fund	(115,500)	375,000	375,000
2.1.06. ATLANTIC VETERINARY COLLEGE			
10. Grants and Subsidies	6,527	10,000	5,000
Total: Atlantic Veterinary College	6,527	10,000	5,000
TOTAL: POST SECONDARY EDUCATION	873,534	1,921,500	1,841,100
MEMORIAL UNIVERSITY OF NEWFOUNDLAND			
CURRENT			
2.2.01. OPERATIONS			
10. Grants and Subsidies	89,400,000	89,400,000	83,400,000
11. Debt Expenses (Sir Wilfred Grenfell College)	824,682	825,000	825,000
	90,224,682	90,225,000	84,225,000
19. Voted in Other Departments: Utility Services	221,483	258,300	258,300
Total: Operations	90,446,165	90,483,300	84,483,300

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
ADVANCED STUDIES			
MEMORIAL UNIVERSITY OF NEWFOUNDLAND (Cont'd)			
CAPITAL			
2.2.02. FURNISHINGS AND EQUIPMENT			
10. Grants and Subsidies	5,800,000	5,800,000	5,800,000
Total: Furnishings and Equipment	5,800,000	5,800,000	5,800,000
2.2.03. SIR WILFRED GRENFELL COLLEGE			
10. Grants and Subsidies	4,560,000	4,560,000	4,560,000
11. Debt Expenses	164,600	164,600	164,600
Total: Sir Wilfred Grenfell College	4,724,600	4,724,600	4,724,600
2.2.04. CENTRE FOR EARTH RESOURCES - OFFSHORE FUND			
10. Grants and Subsidies	13,504,943	15,000,000	15,000,000
01. Revenue - Federal	(9,316,317)	(11,250,000)	(11,250,000)
Total: Centre for Earth Resources - Offshore Fund	4,188,626	3,750,000	3,750,000
2.2.05. CENTRE FOR REMOTE MEDICINE AND TELEMEDICINE - OFFSHORE FUND			
10. Grants and Subsidies	1,756,921	1,950,000	1,950,000
01. Revenue - Federal	(1,678,290)	(1,462,500)	(1,462,500)
Total: Centre for Remote Medicine and Telemedicine - Offshore Fund	78,631	487,500	487,500
2.2.07. VARIOUS BUILDINGS			
10. Grants and Subsidies	635,876	636,000	500,000
Total: Various Buildings	635,876	636,000	500,000
TOTAL: MEMORIAL UNIVERSITY OF NEWFOUNDLAND	105,873,898	105,881,400	99,745,400

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
ADVANCED STUDIES			
CABOT INSTITUTE OF APPLIED ARTS AND TECHNOLOGY			
CURRENT			
2.3.01. OPERATIONS			
10. Grants and Subsidies	**12,025,000**	12,025,000	11,925,000
20. Provided in Other Departments Rental Purchase (Statutory)	**182,701**	187,400	187,400
	12,207,701	12,212,400	12,112,400
01. Revenue - Federal	**(1,105,104)**	(1,036,900)	(1,036,900)
Total: Operations	**11,102,597**	11,175,500	11,075,500
CAPITAL			
2.3.02. FURNISHINGS AND EQUIPMENT			
07. Property, Furnishings and Equipment	**260,000**	260,000	260,000
Total: Furnishings and Equipment	**260,000**	260,000	260,000
2.3.03. BUILDING RENOVATIONS			
10. Grants and Subsidies	**75,000**	75,000	75,000
19. Voted in Other Departments:			
Alterations to Existing Facilities	**9,490**	175,000	175,000
Improvements to Land and Property	**151,116**	-	-
	160,606	175,000	175,000
Total: Building Renovations	**235,606**	250,000	250,000
2.3.04. PETROLEUM TECHNOLOGY TRAINING - OFFSHORE FUND			
10. Grants and Subsidies	**1,161,190**	1,958,000	2,500,000
01. Revenue - Federal	**(366,320)**	(1,875,000)	(1,875,000)
Total: Petroleum Technology Training - Offshore Fund	**794,870**	83,000	625,000
TOTAL: CABOT INSTITUTE OF APPLIED ARTS AND TECHNOLOGY	**12,393,073**	11,768,500	12,210,500

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
ADVANCED STUDIES			
FISHER INSTITUTE OF APPLIED ARTS AND TECHNOLOGY			
CURRENT			
2.4.01. OPERATIONS			
01. Salaries	2,177,942	2,177,942	-
10. Grants and Subsidies	1,822,058	1,822,058	4,000,000
	4,000,000	4,000,000	4,000,000
19. Voted in Other Departments:			
Utility Services	174,104	208,000	208,000
Building Services	71,904	57,200	57,200
General and Program Maintenance	39,026	60,100	60,100
	285,034	325,300	325,300
	4,285,034	4,325,300	4,325,300
01. Revenue - Federal	(431,004)	(500,000)	(500,000)
Total: Operations	3,854,030	3,825,300	3,825,300
CAPITAL			
2.4.02. FURNISHINGS AND EQUIPMENT			
07. Property, Furnishings and Equipment	260,000	260,000	260,000
Total: Furnishings and Equipment	260,000	260,000	260,000
2.4.03. INSTITUTE FACILITIES			
19. Voted in Other Departments:			
Alterations to Existing Facilities	-	150,000	150,000
Development of New Facilities	420,309	500,000	500,000
Total: Institute Facilities	420,309	650,000	650,000
TOTAL: FISHER INSTITUTE OF APPLIED ARTS AND TECHNOLOGY	4,534,339	4,735,300	4,735,300
NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY			
CURRENT			
2.5.01. OPERATIONS			
10. Grants and Subsidies	11,100,000	11,100,000	11,100,000
19. Voted in Other Departments:			
Utility Services	468,705	472,600	472,600
Building Services	336,641	303,800	303,800
General and Program Maintenance	263,412	135,500	135,500
	1,068,758	911,900	911,900
	12,168,758	12,011,900	12,011,900
01. Revenue - Federal	(2,540,103)	(1,800,000)	(1,800,000)
Total: Operations	9,628,655	10,211,900	10,211,900

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES (CONTINUED)

	Actual $	Estimates Amended $	Estimates Original $
ADVANCED STUDIES			
NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY (Cont'd)			
CAPITAL			
2.5.02. FURNISHINGS AND EQUIPMENT			
07. Property, Furnishings and Equipment	260,000	260,000	260,000
Total: Furnishings and Equipment	260,000	260,000	260,000
2.5.03. SURVIVAL CENTRE - OFFSHORE FUND			
10. Grants and Subsidies	261,012	3,000,000	3,000,000
01. Revenue - Federal	(80,112)	(2,250,000)	(2,250,000)
Total: Survival Centre - Offshore Fund	180,900	750,000	750,000
2.5.04. PETROLEUM TECHNOLOGY TRAINING - OFFSHORE FUND			
10. Grants and Subsidies	233,431	514,000	514,000
01. Revenue - Federal	(39,425)	(385,500)	(385,500)
Total: Petroleum Technology Training - Offshore Fund	194,006	128,500	128,500
2.5.06. INSTITUTE FACILITIES			
19. Voted in Other Departments:			
Alterations to Existing Facilities	89,111	50,000	50,000
Development of New Facilities	66,390	50,000	50,000
Total: Institute Facilities	155,501	100,000	100,000
2.5.07. SIMULATOR TRAINING CENTRE - OFFSHORE FUND			
10. Grants and Subsidies	99,423	3,900,000	3,900,000
01. Revenue - Federal	(396,460)	(2,925,000)	(2,925,000)
Total: Simulator Training Centre - Offshore Fund	(297,037)	975,000	975,000
TOTAL: NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY	10,122,025	12,425,400	12,425,400

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES (CONTINUED)

ADVANCED STUDIES

AVALON COMMUNITY COLLEGE

	Actual	Estimates	
		Amended	Original
	$	$	$
CURRENT			
2.6.01. OPERATIONS			
01. Salaries	**4,646,185**	4,646,185	-
02. Employee Benefits	**377,693**	377,693	-
03. Transportation and Communications	**140,664**	140,664	-
04. Supplies	**367,313**	367,313	-
06. Purchased Services	**79,295**	79,295	-
10. Grants and Subsidies	**1,602,249**	1,602,249	7,213,400
	7,213,399	7,213,399	7,213,400
19. Voted in Other Departments:			
Utility Services	**518,056**	504,100	504,100
Building Services	**254,124**	153,200	153,200
General and Program Maintenance	**354,539**	140,700	140,700
	1,126,719	798,000	798,000
	8,340,118	8,011,399	8,011,400
01. Revenue - Federal	**(2,608,057)**	(1,686,800)	(1,686,800)
Total: Operations	**5,732,061**	6,324,599	6,324,600
CAPITAL			
2.6.02. FURNISHINGS AND EQUIPMENT			
07. Property, Furnishings and Equipment	**500,000**	500,000	500,000
Total: Furnishings and Equipment	**500,000**	500,000	500,000
2.6.03. PETROLEUM TECHNOLOGY TRAINING - OFFSHORE FUND			
10. Grants and Subsidies	**833,913**	1,270,000	970,000
01. Revenue - Federal	**(152,755)**	(727,500)	(727,500)
Total: Petroleum Technology Training - Offshore Fund	**681,158**	542,500	242,500
2.6.04. COLLEGE - FACILITIES			
19. Voted in Other Departments:			
Alterations to Existing Facilities	**60,466**	100,000	100,000
Improvements to Land and Property	**161,762**	-	-
Total: College - Facilities	**222,228**	100,000	100,000
TOTAL: AVALON COMMUNITY COLLEGE	**7,135,447**	7,467,099	7,167,100

		Estimates	
	Actual $	Amended $	Original $
ADVANCED STUDIES			
CENTRAL COMMUNITY COLLEGE			
CURRENT			
2.7.01. OPERATIONS			
01. Salaries	4,566,436	4,566,436	-
02. Employee Benefits	375,975	375,975	-
03. Transportation and Communications	154,212	154,212	-
04. Supplies	599,563	599,563	-
06. Purchased Services	186,978	186,978	-
10. Grants and Subsidies	1,704,936	1,704,936	7,588,100
	7,588,100	7,588,100	7,588,100
19. Voted in Other Departments:			
Utility Services	411,781	543,200	543,200
Building Services	200,081	175,300	175,300
General and Program Maintenance	238,645	126,700	126,700
	850,507	845,200	845,200
	8,438,607	8,433,300	8,433,300
01. Revenue - Federal	(1,396,742)	(1,001,100)	(1,001,100)
Total: Operations	7,041,865	7,432,200	7,432,200
CAPITAL			
2.7.02. FURNISHINGS AND EQUIPMENT			
07. Property, Furnishings and Equipment	500,000	500,000	500,000
Total: Furnishings and Equipment	500,000	500,000	500,000
2.7.03. PETROLEUM TECHNOLOGY TRAINING - OFFSHORE FUND			
10. Grants and Subsidies	900,460	1,645,000	1,645,000
01. Revenue - Federal	(325,359)	(1,233,800)	(1,233,800)
Total: Petroleum Technology Training - Offshore Fund	575,101	411,200	411,200
2.7.04. COLLEGE - FACILITIES			
19. Voted in Other Departments:			
Alterations to Existing Facilities	944,573	1,084,000	1,084,000
Improvements to Land and Property	2,405	-	-
Total: College - Facilities	946,978	1,084,000	1,084,000
TOTAL: CENTRAL COMMUNITY COLLEGE	9,063,944	9,427,400	9,427,400

ADVANCED STUDIES

EASTERN COMMUNITY COLLEGE

	Actual	Estimates	
		Amended	Original
	$	$	$
CURRENT			
2.8.01. OPERATIONS			
01. Salaries	**2,764,285**	2,764,285	-
02. Employee Benefits	**232,699**	232,699	-
03. Transportation and Communications	**22,615**	22,615	-
04. Supplies	**45,396**	45,396	-
06. Purchased Services	**40,081**	40,081	-
10. Grants and Subsidies	**1,859,925**	1,859,925	4,965,000
	4,965,001	4,965,001	4,965,000
19. Voted in Other Departments:			
Utility Services	**242,046**	355,200	355,200
Building Services	**118,322**	125,500	125,500
General and Program Maintenance	**174,999**	103,400	103,400
	535,367	584,100	584,100
	5,500,368	5,549,101	5,549,100
01. Revenue - Federal	**(1,235,785)**	(940,800)	(940,800)
Total: Operations	**4,264,583**	4,608,301	4,608,300
CAPITAL			
2.8.02. FURNISHINGS AND EQUIPMENT			
07. Property, Furnishings and Equipment	**300,000**	300,000	300,000
Total: Furnishings and Equipment	**300,000**	300,000	300,000
2.8.03. PETROLEUM TECHNOLOGY TRAINING - OFFSHORE FUND			
10. Grants and Subsidies	**566,715**	1,778,000	1,778,000
01. Revenue - Federal	**(277,035)**	(1,333,500)	(1,333,500)
Total: Petroleum Technology Training - Offshore Fund	**289,680**	444,500	444,500
2.8.04. COLLEGE - FACILITIES			
19. Voted in Other Departments:			
Alterations to Existing Facilities	**1,603,800**	1,972,000	1,972,000
Improvements to Land and Property	**99,400**	100,000	100,000
Total: College - Facilities	**1,703,200**	2,072,000	2,072,000
TOTAL: EASTERN COMMUNITY COLLEGE	**6,557,463**	7,424,801	7,424,800

	Actual	Estimates Amended	Estimates Original
	$	$	$
ADVANCED STUDIES			
LABRADOR COMMUNITY COLLEGE			
CURRENT			
2.9.01. OPERATIONS			
01. Salaries	**2,563,564**	2,563,564	-
02. Employee Benefits	**174,514**	174,514	-
03. Transportation and Communications	**185,864**	185,864	-
04. Supplies	**416,224**	416,708	-
05. Professional Services	**3,675**	3,675	-
06. Purchased Services	**155,193**	155,193	-
10. Grants and Subsidies	**582,782**	582,782	3,282,300
	4,081,816	4,082,300	3,282,300
19. Voted in Other Departments:			
Utility Services	**192,008**	161,000	161,000
Building Services	**93,974**	74,200	74,200
General and Program Maintenance	**71,803**	31,000	31,000
	357,785	266,200	266,200
	4,439,601	4,348,500	3,548,500
01. Revenue - Federal	**(926,046)**	(890,800)	(890,800)
02. Revenue - Provincial	**(943,766)**	-	-
Total: Operations	**2,569,789**	3,457,700	2,657,700
CAPITAL			
2.9.02. FURNISHINGS AND EQUIPMENT			
07. Property, Furnishings and Equipment	**200,000**	200,000	200,000
Total: Furnishings and Equipment	**200,000**	200,000	200,000
2.9.03. PETROLEUM TECHNOLOGY TRAINING - OFFSHORE FUND			
10. Grants and Subsidies	**-**	150,000	150,000
01. Revenue - Federal	**(22,335)**	(112,500)	(112,500)
Total: Petroleum Technology Training - Offshore Fund	**(22,335)**	37,500	37,500
2.9.04. COLLEGE - FACILITIES			
19. Voted in Other Departments:			
Alterations to Existing Facilities	**58,639**	190,000	190,000
Total: College - Facilities	**58,639**	190,000	190,000
TOTAL: LABRADOR COMMUNITY COLLEGE	**2,806,093**	3,885,200	3,085,200

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
ADVANCED STUDIES			
WESTERN COMMUNITY COLLEGE			
CURRENT			
2.10.01. OPERATIONS			
10. Grants and Subsidies	8,388,800	8,388,800	8,243,800
19. Voted in Other Departments:			
Utility Services	175,072	176,300	176,300
Building Services	254,937	249,400	249,400
General and Program Maintenance	190,647	103,800	103,800
	620,656	529,500	529,500
	9,009,456	8,918,300	8,773,300
01. Revenue - Federal	(1,694,295)	(1,410,400)	(1,410,400)
Total: Operations	7,315,161	7,507,900	7,362,900
CAPITAL			
2.10.02. FURNISHINGS AND EQUIPMENT			
07. Property, Furnishings and Equipment	355,000	355,000	500,000
Total: Furnishings and Equipment	355,000	355,000	500,000
2.10.03. PETROLEUM TECHNOLOGY TRAINING - OFFSHORE FUND			
10. Grants and Subsidies	209,206	1,392,000	1,150,000
01. Revenue - Federal	(279,210)	(862,500)	(862,500)
Total: Petroleum Technology Training - Offshore Fund	(70,004)	529,500	287,500
2.10.04. COLLEGE - FACILITIES			
19. Voted in Other Departments:			
Alterations to Existing Facilities	56,368	100,000	100,000
Total: College - Facilities	56,368	100,000	100,000
TOTAL: WESTERN COMMUNITY COLLEGE	7,656,525	8,492,400	8,250,400

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES (CONTINUED)

ADVANCED STUDIES

INDUSTRIAL TRAINING

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.11.01. ADMINISTRATION			
01. Salaries	**774,478**	782,700	712,700
02. Employee Benefits	**240**	3,500	3,500
03. Transportation and Communications	**206,844**	216,100	89,000
04. Supplies	**5,113**	7,700	7,700
06. Purchased Services	**1,719,780**	1,720,600	1,424,600
09. Allowances and Assistance	**13,214**	31,000	51,000
	2,719,669	2,761,600	2,288,500
01. Revenue - Federal	**(1,574,820)**	(1,477,200)	(1,477,200)
02. Revenue - Provincial	**(45,553)**	(41,800)	(41,800)
Total: Administration	**1,099,296**	1,242,600	769,500
2.11.02. ADVISORY SERVICES			
03. Transportation and Communications	**4,901**	19,800	19,800
05. Professional Services	**15,280**	31,000	31,000
Total: Advisory Services	**20,181**	50,800	50,800
TOTAL: INDUSTRIAL TRAINING	**1,119,477**	1,293,400	820,300

STUDENT AID

CURRENT

	Actual	Amended	Original
2.12.01. ADMINISTRATION			
01. Salaries	**320,333**	321,400	321,400
03. Transportation and Communications	**37,146**	49,100	7,500
04. Supplies	**371**	400	400
05. Professional Services	**379,377**	384,000	332,000
	737,227	754,900	661,300
19. Voted in Other Departments: Rentals	**18,599**	18,600	18,600
Total: Administration	**755,826**	773,500	679,900
2.12.02. SCHOLARSHIPS			
09. Allowances and Assistance	**65,291**	96,200	96,200
Total: Scholarships	**65,291**	96,200	96,200

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
ADVANCED STUDIES			
STUDENT AID (Cont'd)			
CURRENT			
2.12.03. TUITION AND ALLOWANCES			
09. Allowances and Assistance	14,139,922	14,397,000	15,000,000
01. Revenue - Federal	(419,074)	(180,000)	(180,000)
02. Revenue - Provincial	(20,517)	(50,000)	(50,000)
Total: Tuition and Allowances	13,700,331	14,167,000	14,770,000
2.12.04. FELLOWSHIPS			
09. Allowances and Assistance	104,871	125,000	125,000
Total: Fellowships	104,871	125,000	125,000
2.12.05. CAREER AWARDS - OFFSHORE FUND			
09. Allowances and Assistance	966,834	1,876,000	1,876,000
01. Revenue - Federal	(2,133,380)	(1,407,000)	(1,407,000)
Total: Career Awards - Offshore Fund	(1,166,546)	469,000	469,000
TOTAL: STUDENT AID	13,459,773	15,630,700	16,140,100
TOTAL: ADVANCED STUDIES	181,595,591	190,353,100	183,273,000

EMPLOYMENT AND CAREERS

EMPLOYMENT SERVICES

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
3.1.01. EMPLOYMENT SERVICES			
01. Salaries	183,396	184,900	192,400
02. Employee Benefits	160	700	700
03. Transportation and Communications	38,890	39,400	19,600
04. Supplies	530	7,700	7,700
05. Professional Services	53,035	54,000	12,500
06. Purchased Services	468	700	7,200
10. Grants and Subsidies	-	4,000	4,000
Total: Employment Services	276,479	291,400	244,100
3.1.02. PROVINCIAL EMPLOYMENT INITIATIVES			
10. Grants and Subsidies	-	-	50,000
Total: Provincial Employment Initiatives	-	-	50,000
3.1.03. PRIVATE SECTOR EMPLOYMENT INITIATIVES			
01. Salaries	327,141	335,000	275,000
03. Transportation and Communications	69,559	70,000	70,000
04. Supplies	14,782	24,000	24,000
06. Purchased Services	35,749	50,000	50,000
07. Property, Furnishings and Equipment	24,992	25,000	25,000
10. Grants and Subsidies	5,222,329	6,041,000	7,056,000
Total: Private Sector Employment Initiatives	5,694,552	6,545,000	7,500,000
3.1.04. YOUTH EMPLOYMENT INITIATIVES			
10. Grants and Subsidies	218,955	650,000	1,000,000
Total: Youth Employment Initiatives	218,955	650,000	1,000,000

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES (CONTINUED)

		Estimates	
	Actual $	Amended $	Original $
EMPLOYMENT AND CAREERS			
EMPLOYMENT SERVICES (Cont'd)			
CURRENT			
3.1.05. OCCUPATIONAL INTEGRATION PROGRAM FOR WOMEN			
10. Grants and Subsidies	138,789	300,000	500,000
Total: Occupational Integration Program for Women	138,789	300,000	500,000
TOTAL: EMPLOYMENT SERVICES	6,328,775	7,786,400	9,294,100
CAREER SUPPORT SERVICES			
CURRENT			
3.2.01. ADMINISTRATION			
01. Salaries	290,340	295,200	295,200
03. Transportation and Communications	26,273	31,000	20,000
04. Supplies	107,477	155,000	30,000
05. Professional Services	107,134	110,000	10,000
06. Purchased Services	35,259	50,000	50,000
10. Grants and Subsidies	197,342	213,000	-
	763,825	854,200	405,200
01. Revenue - Federal	(259,000)	-	-
Total: Administration	504,825	854,200	405,200
TOTAL: CAREER SUPPORT SERVICES	504,825	854,200	405,200
LITERACY POLICY SERVICES			
CURRENT			
3.3.01. ADMINISTRATION			
01. Salaries	57,646	64,300	74,300
03. Transportation and Communications	25,156	28,500	25,000
04. Supplies	1,868	7,000	7,000
05. Professional Services	9,952	95,000	95,000
06. Purchased Services	4,827	58,000	58,000
10. Grants and Subsidies	40,580	45,000	45,000
	140,029	297,800	304,300
01. Revenue - Federal	(35,000)	(225,000)	(225,000)
Total: Administration	105,029	72,800	79,300
TOTAL: LITERACY POLICY SERVICES	105,029	72,800	79,300
TOTAL: EMPLOYMENT AND CAREERS	6,938,629	8,713,400	9,778,600

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
WOMEN'S POLICY			
WOMEN'S POLICY			
CURRENT			
4.1.01. WOMEN'S POLICY OFFICE			
01. Salaries	110,510	114,000	102,000
02. Employee Benefits	1,368	1,500	3,800
03. Transportation and Communications	16,026	16,050	15,800
04. Supplies	4,796	4,800	3,500
05. Professional Services	12,523	12,550	12,800
06. Purchased Services	21,303	27,200	26,200
09. Allowances and Assistance	70,505	71,100	71,100
Total: Women's Policy Office	237,031	247,200	235,200
4.1.02. PROVINCIAL ADVISORY COUNCIL ON THE STATUS OF WOMEN			
10. Grants and Subsidies	233,226	233,300	231,600
Total: Provincial Advisory Council on the Status of Women	233,226	233,300	231,600
TOTAL: WOMEN'S POLICY	470,257	480,500	466,800
TOTAL: WOMEN'S POLICY	470,257	480,500	466,800
TOTAL: DEPARTMENT	191,138,054	202,257,800	196,257,800

DEPARTMENT OF CAREER DEVELOPMENT AND ADVANCED STUDIES (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	196,257,800
Addback revenue estimates net of transfers and statutory payments	29,166,400
Original estimates of expenditure	225,424,200
Supplementary supply	6,000,000
Total appropriation	231,424,200
Total net expenditure	191,138,054
Add revenue less transfers and statutory payments	22,230,508
Total gross expenditure (budgetary, non-statutory)	213,368,562
Unexpended balances of appropriation	18,055,638

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	185,421,585	18,362,459	167,059,126
Capital Account	37,128,046	13,049,118	24,078,928
Totals	222,549,631	31,411,577	191,138,054

DR. K. WINTER
Deputy Minister
Career Development and Advanced Studies

Statement No. 24

DEPARTMENT OF CONSUMER AFFAIRS AND COMMUNICATIONS

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**150,135**	151,000	130,100
03. Transportation and Communications	**32,721**	35,900	40,000
04. Supplies	**3,656**	3,800	3,600
06. Purchased Services	**10,200**	10,900	3,900
Total: Minister's Office	**196,712**	201,600	177,600
TOTAL: MINISTER'S OFFICE	**196,712**	201,600	177,600
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**250,626**	252,100	215,000
02. Employee Benefits	**-**	300	300
03. Transportation and Communications	**15,757**	16,200	21,100
04. Supplies	**645**	700	700
06. Purchased Services	**597**	1,300	2,400
07. Property, Furnishings and Equipment	**8,147**	8,300	700
Total: Executive Support	**275,772**	278,900	240,200

DEPARTMENT OF CONSUMER AFFAIRS AND COMMUNICATIONS (CONTINUED)

	Actual $	Estimates Amended $	 Original $
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION (Cont'd)			
CURRENT			
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	142,836	143,200	139,400
02. Employee Benefits	-	-	300
03. Transportation and Communications	2,799	4,300	80,900
04. Supplies	3,382	3,700	4,000
05. Professional Services	9,490	9,900	8,200
06. Purchased Services	11,752	12,100	10,300
07. Property, Furnishings and Equipment	18,657	18,800	21,200
	188,916	192,000	264,300
19. Voted in Other Departments:			
Building Services	3,222	8,100	8,100
Rentals	268,061	290,100	290,100
Printing Services	17,959	36,900	36,900
	289,242	335,100	335,100
	478,158	527,100	599,400
02. Revenue - Provincial	(3,749)	-	-
Total: Administrative Support	474,409	527,100	599,400
TOTAL: GENERAL ADMINISTRATION	750,181	806,000	839,600
TOTAL: EXECUTIVE AND SUPPORT SERVICES	946,893	1,007,600	1,017,200

DEPARTMENT OF CONSUMER AFFAIRS AND COMMUNICATIONS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
CONSUMER AND COMMERCIAL SERVICES			
CONSUMER SERVICES			
CURRENT			
2.1.01. CONSUMER AFFAIRS			
01. Salaries	328,070	330,600	342,100
02. Employee Benefits	66	200	200
03. Transportation and Communications	28,981	35,700	14,700
04. Supplies	5,282	5,900	5,900
05. Professional Services	-	1,200	4,000
06. Purchased Services	2,552	2,700	3,800
07. Property, Furnishings and Equipment	3,839	4,100	3,000
10. Grants and Subsidies	2,800	3,000	3,000
Total: Consumer Affairs	371,590	383,400	376,700
2.1.02. LANDLORD AND TENANT RELATIONS			
01. Salaries	292,848	293,700	275,700
02. Employee Benefits	290	600	600
03. Transportation and Communications	45,150	46,100	32,000
04. Supplies	5,209	5,700	5,700
05. Professional Services	41,723	59,500	130,000
06. Purchased Services	3,128	3,500	3,500
07. Property, Furnishings and Equipment	6,147	6,500	1,000
	394,495	415,600	448,500
02. Revenue - Provincial	-	(3,000)	(3,000)
Total: Landlord and Tenant Relations	394,495	412,600	445,500

DEPARTMENT OF CONSUMER AFFAIRS AND COMMUNICATIONS (CONTINUED)

CONSUMER AND COMMERCIAL SERVICES

CONSUMER SERVICES (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.1.03. LICENCING AND ENFORCEMENT			
01. Salaries	96,073	97,500	95,300
03. Transportation and Communications	2,566	4,500	1,500
04. Supplies	421	600	400
05. Professional Services	29,995	30,000	30,000
06. Purchased Services	94	200	200
07. Property, Furnishings and Equipment	316	400	400
Total: Licencing and Enforcement	129,465	133,200	127,800
2.1.04. REGISTRATION OF BILLS OF SALE			
01. Salaries	221,625	222,800	214,400
02. Employee Benefits	-	400	400
03. Transportation and Communications	5,401	7,700	2,500
04. Supplies	5,062	5,500	5,500
05. Professional Services	50,123	50,200	49,200
06. Purchased Services	63	600	600
07. Property, Furnishings and Equipment	274	300	300
Total: Registration of Bills of Sale	282,548	287,500	272,900
TOTAL: CONSUMER SERVICES	1,178,098	1,216,700	1,222,900

COMMERCIAL SERVICES

CURRENT

	Actual	Amended	Original
2.2.01. COMMERCIAL RELATIONS			
01. Salaries	129,622	129,900	121,600
02. Employee Benefits	350	400	1,000
03. Transportation and Communications	10,433	12,100	10,200
04. Supplies	1,920	2,000	1,600
05. Professional Services	6,764	7,100	4,000
06. Purchased Services	562	600	600
07. Property, Furnishings and Equipment	-	-	600
Total: Commercial Relations	149,651	152,100	139,600

DEPARTMENT OF CONSUMER AFFAIRS AND COMMUNICATIONS (CONTINUED)

CONSUMER AND COMMERCIAL SERVICES

COMMERCIAL SERVICES (Cont'd)

CURRENT

	Actual	Estimates	
	Actual $	Amended $	Original $
2.2.02. REAL ESTATE AND AUDIT			
01. Salaries	95,239	95,500	93,000
02. Employee Benefits	-	100	100
03. Transportation and Communications	7,285	8,700	6,900
04. Supplies	157	400	400
05. Professional Services	1,750	2,000	2,000
06. Purchased Services	-	100	100
07. Property, Furnishings and Equipment	329	500	500
Total: Real Estate and Audit	104,760	107,300	103,000
2.2.03. TRADE PRACTICES			
01. Salaries	38,625	38,900	36,900
02. Employee Benefits	2,756	3,000	2,600
03. Transportation and Communications	4,390	7,700	9,100
04. Supplies	734	900	900
05. Professional Services	345	2,000	4,000
06. Purchased Services	-	600	600
07. Property, Furnishings and Equipment	1,165	3,000	3,000
Total: Trade Practices	48,015	56,100	57,100
TOTAL: COMMERCIAL SERVICES	302,426	315,500	299,700
TOTAL: CONSUMER AND COMMERCIAL SERVICES	1,480,524	1,532,200	1,522,600

DEPARTMENT OF CONSUMER AFFAIRS AND COMMUNICATIONS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
COMMUNICATIONS			
COMMUNICATIONS POLICY AND DEVELOPMENT			
CURRENT			
3.1.01. COMMUNICATIONS POLICY			
01. Salaries	143,343	143,800	141,200
02. Employee Benefits	-	300	300
03. Transportation and Communications	10,204	14,000	10,600
04. Supplies	769	800	1,000
05. Professional Services	6,732	6,800	5,000
06. Purchased Services	806	900	700
07. Property, Furnishings and Equipment	-	200	1,000
Total: Communications Policy	161,854	166,800	159,800
3.1.02. COMMUNICATIONS DEVELOPMENT			
10. Grants and Subsidies	52,806	53,000	60,000
Total: Communications Development	52,806	53,000	60,000
TOTAL: COMMUNICATIONS POLICY AND DEVELOPMENT	214,660	219,800	219,800
TOTAL: COMMUNICATIONS	214,660	219,800	219,800
TOTAL: DEPARTMENT	2,642,077	2,759,600	2,759,600

DEPARTMENT OF CONSUMER AFFAIRS AND COMMUNICATIONS (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	2,759,600
Addback revenue estimates net of transfers	(332,100)
Original estimates of expenditure	2,427,500
Supplementary supply	-
Total appropriation	2,427,500
Total net expenditure	2,642,077
Add revenue less transfers	(285,493)
Total gross expenditure (budgetary, non-statutory)	2,356,584
Unexpended balances of appropriation	70,916

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	2,645,826	3,749	2,642,077

W.A. KINSMAN
Deputy Minister
Consumer Affairs and Communications

DEPARTMENT OF CULTURE, RECREATION AND YOUTH

Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

EXECUTIVE AND SUPPORT SERVICES

MINISTER'S OFFICE

CURRENT

	Actual $	Estimates Amended $	Estimates Original $
1.1.01. MINISTER'S OFFICE			
01. Salaries	**162,501**	162,800	147,800
03. Transportation and Communications	**88,605**	92,500	50,000
04. Supplies	**1,224**	1,600	3,600
06. Purchased Services	**8,650**	8,900	3,900
Total: Minister's Office	**260,980**	265,800	205,300
TOTAL: MINISTER'S OFFICE	**260,980**	265,800	205,300

GENERAL ADMINISTRATION

CURRENT

	Actual $	Estimates Amended $	Estimates Original $
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**254,005**	255,200	272,400
02. Employee Benefits	**95**	100	-
03. Transportation and Communications	**45,357**	45,400	45,100
04. Supplies	**870**	1,000	1,000
06. Purchased Services	**1,542**	1,600	1,600
07. Property, Furnishings and Equipment	**18,500**	18,500	18,500
Total: Executive Support	**320,369**	321,800	338,600

DEPARTMENT OF CULTURE, RECREATION AND YOUTH (CONTINUED)

EXECUTIVE AND SUPPORT SERVICES

GENERAL ADMINISTRATION (Cont'd)

CURRENT

1.2.02. ADMINISTRATIVE SUPPORT

	Actual	Estimates	
		Amended	Original
	$	$	$
01. Salaries	**504,448**	504,500	481,300
02. Employee Benefits	**390**	400	800
03. Transportation and Communications	**22,349**	22,400	502,800
04. Supplies	**45,055**	46,700	100,900
05. Professional Services	**31,186**	31,700	13,000
06. Purchased Services	**269,589**	272,100	239,100
07. Property, Furnishings and Equipment	**15,685**	21,600	21,100
	888,702	899,400	1,359,000
19. Voted in Other Departments: Printing Services	**235,095**	215,900	215,900
	1,123,797	1,115,300	1,574,900
01. Revenue - Federal	**(121)**	-	-
02. Revenue - Provincial	**(29,849)**	(15,000)	(15,000)
Total: Administrative Support	**1,093,827**	1,100,300	1,559,900
TOTAL: GENERAL ADMINISTRATION	**1,414,196**	1,422,100	1,898,500
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**1,675,176**	1,687,900	2,103,800

DEPARTMENT OF CULTURE, RECREATION AND YOUTH (CONTINUED)

RECREATION, PARKS AND WILDLIFE

COMMUNITY RECREATION, SPORT AND FITNESS

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.1.01. ADMINISTRATION			
01. Salaries	**280,285**	280,600	305,600
02. Employee Benefits	**1,079**	1,100	1,400
03. Transportation and Communications	**45,985**	48,300	20,000
04. Supplies	**2,546**	4,000	4,000
05. Professional Services	**12,091**	12,100	-
06. Purchased Services	**3,986**	4,000	1,100
	345,972	350,100	332,100
19. Voted in Other Departments:			
Utility Services	**269,494**	342,200	342,200
Building Services	**84,510**	75,600	75,600
General and Program Maintenance	**138,952**	103,200	103,200
	492,956	521,000	521,000
Total: Administration	**838,928**	871,100	853,100
2.1.02. SPORT			
01. Salaries	**102,162**	102,200	98,300
03. Transportation and Communications	**21,751**	22,000	10,000
04. Supplies	**4,058**	4,600	4,600
10. Grants and Subsidies	**882,147**	887,000	774,000
Total: Sport	**1,010,118**	1,015,800	886,900

RECREATION, PARKS AND WILDLIFE

COMMUNITY RECREATION, SPORT AND FITNESS (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.1.03. FITNESS			
01. Salaries	141,044	141,100	133,600
03. Transportation and Communications	16,019	17,100	18,100
04. Supplies	7,950	10,200	9,200
10. Grants and Subsidies	27,380	28,000	28,000
Total: Fitness	192,393	196,400	188,900
2.1.04. SUPPORT FOR COMMUNITY RECREATION			
01. Salaries	268,329	268,500	296,600
03. Transportation and Communications	42,255	42,300	36,500
04. Supplies	991	1,000	1,000
10. Grants and Subsidies	1,052,995	1,053,000	1,040,000
Total: Support for Community Recreation	1,364,570	1,364,800	1,374,100
2.1.05. CANADA - NEWFOUNDLAND GAMES			
01. Salaries	34,249	34,300	32,500
03. Transportation and Communications	3,097	3,900	3,900
04. Supplies	31,082	36,900	41,600
06. Purchased Services	1,907	2,000	-
10. Grants and Subsidies	777,205	778,000	750,000
Total: Canada - Newfoundland Games	847,540	855,100	828,000
2.1.06. OPERATION OF COMMUNITY SPORTS FACILITIES			
01. Salaries	547,686	547,700	536,700
03. Transportation and Communications	21,690	22,200	7,500
04. Supplies	10,868	11,300	21,500
06. Purchased Services	6,269	6,400	5,900
07. Property, Furnishings and Equipment	47,583	48,300	53,600
	634,096	635,900	625,200
02. Revenue - Provincial	(274,609)	(209,000)	(209,000)
Total: Operation of Community Sports Facilities	359,487	426,900	416,200

DEPARTMENT OF CULTURE, RECREATION AND YOUTH (CONTINUED)

		Estimates	
	Actual $	Amended $	Original $
RECREATION, PARKS AND WILDLIFE			
COMMUNITY RECREATION, SPORT AND FITNESS (Cont'd)			
CAPITAL			
2.1.07. COMMUNITY SPORTS FACILITIES			
10. Grants and Subsidies	3,569,916	4,172,900	4,290,200
Total: Community Sports Facilities	3,569,916	4,172,900	4,290,200
2.1.08. PROVINCIAL SPORTS FACILITIES			
19. Voted in Other Departments: Alterations to Existing Facilities	45,322	10,000	10,000
Total: Provincial Sports Facilities	45,322	10,000	10,000
TOTAL: COMMUNITY RECREATION, SPORT AND FITNESS	8,228,274	8,913,000	8,847,400
CANADA GAMES PARK			
CURRENT			
2.2.01. ADMINISTRATION			
01. Salaries	103,703	103,800	79,700
03. Transportation and Communications	2,487	2,500	10,000
04. Supplies	111	500	500
Total: Administration	106,301	106,800	90,200
2.2.02. CANADA GAMES PARK COMMISSION			
10. Grants and Subsidies	420,000	420,000	420,000
Total: Canada Games Park Commission	420,000	420,000	420,000
TOTAL: CANADA GAMES PARK	526,301	526,800	510,200

DEPARTMENT OF CULTURE, RECREATION AND YOUTH (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
RECREATION, PARKS AND WILDLIFE			
PARKS			
CURRENT			
2.3.01. ADMINISTRATION			
01. Salaries	453,887	456,300	464,900
02. Employee Benefits	659	700	700
03. Transportation and Communications	69,689	73,600	69,100
04. Supplies	42,656	48,300	48,300
05. Professional Services	2,985	3,200	5,200
06. Purchased Services	16,577	16,900	16,900
07. Property, Furnishings and Equipment	38,484	40,000	40,000
10. Grants and Subsidies	1,474	1,500	-
	626,411	640,500	645,100
19. Voted in Other Departments:			
Utility Services	9,540	24,700	24,700
Building Services	5,913	4,400	4,400
General and Program Maintenance	1,649	4,100	4,100
	17,102	33,200	33,200
	643,513	673,700	678,300
01. Revenue - Federal	(512)	(4,000)	(4,000)
02. Revenue - Provincial	(10,638)	-	-
Total: Administration	632,363	669,700	674,300
2.3.02. VISITOR SERVICES			
01. Salaries	1,945,349	1,951,600	1,951,600
02. Employee Benefits	2,427	2,700	700
03. Transportation and Communications	104,711	118,600	68,900
04. Supplies	316,285	330,100	317,600
06. Purchased Services	311,588	313,700	297,600
07. Property, Furnishings and Equipment	85,425	85,600	85,600
Total: Visitor Services	2,765,785	2,802,300	2,722,000
2.3.03. PARK INFORMATION - EDUCATION			
01. Salaries	119,197	119,300	116,300
03. Transportation and Communications	6,788	7,600	6,100
04. Supplies	14,567	15,400	18,400
06. Purchased Services	9,470	9,500	9,500
07. Property, Furnishings and Equipment	22,239	22,900	24,400
Total: Park Information - Education	172,261	174,700	174,700

RECREATION, PARKS AND WILDLIFE

PARKS (Cont'd)

	Actual	Estimates	
		Amended	Original
	$	$	$
CURRENT			
2.3.04. PLANNING AND DEVELOPMENT			
01. Salaries	212,067	213,100	233,100
02. Employee Benefits	885	1,300	500
03. Transportation and Communications	23,673	24,300	27,600
04. Supplies	11,230	11,600	11,800
05. Professional Services	193	200	-
06. Purchased Services	4,255	4,500	7,600
Total: Planning and Development	252,303	255,000	280,600
2.3.05. WILDERNESS AND ECOLOGICAL RESERVES			
01. Salaries	35,402	37,800	37,800
02. Employee Benefits	-	300	-
03. Transportation and Communications	38,471	39,900	44,200
04. Supplies	7,588	8,200	10,200
05. Professional Services	6,399	6,400	6,400
06. Purchased Services	2,381	3,200	9,200
07. Property, Furnishings and Equipment	5,542	7,000	1,000
10. Grants and Subsidies	2,300	2,300	2,300
Total: Wilderness and Ecological Reserves	98,083	105,100	111,100
CAPITAL			
2.3.06. PARK PLANNING AND DEVELOPMENT			
01. Salaries	28,916	29,000	31,000
04. Supplies	52,073	54,000	52,000
05. Professional Services	30,471	31,000	64,000
06. Purchased Services	192,797	198,000	167,000
10. Grants and Subsidies	35,000	35,000	35,000
	339,257	347,000	349,000
19. Voted in Other Departments: Alterations to Existing Facilities	16,796	-	-
	356,053	347,000	349,000
01. Revenue - Federal	(8,989)	(8,100)	(8,100)
Total: Park Planning and Development	347,064	338,900	340,900

RECREATION, PARKS AND WILDLIFE

PARKS (Cont'd)

CAPITAL

	Actual	Estimates	
		Amended	Original
	$	$	$
2.3.07. NATIONAL PARKS			
07. Property, Furnishings and Equipment	3,696	22,000	22,000
01. Revenue - Federal	(2,080)	(11,000)	(11,000)
Total: National Parks	1,616	11,000	11,000
TOTAL: PARKS	4,269,475	4,356,700	4,314,600

WILDLIFE

CURRENT

	Actual	Amended	Original
2.4.01. ADMINISTRATION			
01. Salaries	157,163	157,900	155,400
02. Employee Benefits	200	200	200
03. Transportation and Communications	5,192	5,200	4,500
04. Supplies	554	900	900
05. Professional Services	149,191	150,800	135,000
06. Purchased Services	355	400	400
09. Allowances and Assistance	2,700	2,700	2,700
10. Grants and Subsidies	7,500	7,500	7,500
	322,855	325,600	306,600
19. Voted in Other Departments:			
Utility Services	24,522	30,700	30,700
Building Services	8,872	11,100	11,100
General and Program Maintenance	50,606	45,500	45,500
Rentals	82,131	109,400	109,400
	166,131	196,700	196,700
	488,986	522,300	503,300
02. Revenue - Provincial	-	(10,000)	(10,000)
Total: Administration	488,986	512,300	493,300
2.4.02. INFORMATION AND EDUCATION			
01. Salaries	144,049	144,400	144,400
02. Employee Benefits	-	200	200
03. Transportation and Communications	37,927	39,400	28,700
04. Supplies	23,848	27,000	36,000
06. Purchased Services	11,834	13,700	13,700
07. Property, Furnishings and Equipment	27,939	28,300	14,700
09. Allowances and Assistance	1,000	1,000	1,000
Total: Information and Education	246,597	254,000	238,700

DEPARTMENT OF CULTURE, RECREATION AND YOUTH (CONTINUED)

RECREATION, PARKS AND WILDLIFE

WILDLIFE (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.4.03. SALMONIER NATURE PARK			
01. Salaries	148,720	154,900	154,900
02. Employee Benefits	174	500	500
03. Transportation and Communications	5,946	6,000	7,700
04. Supplies	35,042	35,100	33,100
05. Professional Services	476	800	1,600
06. Purchased Services	4,994	5,200	5,200
07. Property, Furnishings and Equipment	1,914	2,000	1,500
Total: Salmonier Nature Park	197,266	204,500	204,500
2.4.04. WILDLIFE MANAGEMENT			
01. Salaries	1,344,140	1,346,800	1,193,800
02. Employee Benefits	350	350	500
03. Transportation and Communications	1,329,096	1,352,000	428,200
04. Supplies	293,458	294,000	179,200
05. Professional Services	34,449	36,800	40,600
06. Purchased Services	174,846	177,350	66,200
07. Property, Furnishings and Equipment	240,969	249,400	147,200
	3,417,308	3,456,700	2,055,700
01. Revenue - Federal	(61,723)	(63,500)	(63,500)
02. Revenue - Provincial	(50,000)	-	-
Total: Wildlife Management	3,305,585	3,393,200	1,992,200
2.4.05. CARIBOU MANAGEMENT			
04. Supplies	6,994	7,100	500
05. Professional Services	259,088	259,400	266,000
06. Purchased Services	17,762	20,600	20,600
	283,844	287,100	287,100
01. Revenue - Federal	(42,457)	(287,100)	(287,100)
Total: Caribou Management	241,387	-	-

RECREATION, PARKS AND WILDLIFE

WILDLIFE (Cont'd)

	Actual	Estimates Amended	Estimates Original
	$	$	$
CURRENT			
2.4.06. PROTECTION			
01. Salaries	1,426,353	1,435,400	1,435,400
03. Transportation and Communications	405,168	413,500	261,900
04. Supplies	232,362	232,700	228,700
05. Professional Services	6,480	6,700	6,200
06. Purchased Services	103,138	103,300	107,800
07. Property, Furnishings and Equipment	186,021	186,300	186,300
Total: Protection	2,359,522	2,377,900	2,226,300
CAPITAL			
2.4.07. SALMONIER NATURE PARK			
01. Salaries	63,449	64,000	67,000
03. Transportation and Communications	648	1,000	3,000
04. Supplies	70,664	71,000	56,000
05. Professional Services	-	-	6,000
06. Purchased Services	7,288	8,000	21,000
07. Property, Furnishings and Equipment	10,872	11,000	2,000
	152,921	155,000	155,000
19. Voted in Other Departments: Alterations to Existing Facilities	2,072	2,500	2,500
	154,993	157,500	157,500
01. Revenue - Federal	-	(117,000)	(117,000)
02. Revenue - Provincial	(104,723)	-	-
Total: Salmonier Nature Park	50,270	40,500	40,500
TOTAL: WILDLIFE	6,889,613	6,782,400	5,195,500
TOTAL: RECREATION, PARKS AND WILDLIFE	19,913,663	20,578,900	18,867,700

DEPARTMENT OF CULTURE, RECREATION AND YOUTH (CONTINUED)

CULTURE, HISTORIC RESOURCES AND YOUTH

CULTURE

CURRENT

3.1.01. ADMINISTRATION

	Actual	Estimates	
		Amended	Original
	$	$	$
01. Salaries	**107,229**	107,600	94,400
02. Employee Benefits	**239**	700	400
03. Transportation and Communications	**41,997**	42,500	12,300
04. Supplies	**5,563**	6,800	6,800
06. Purchased Services	**3,858**	5,300	5,300
07. Property, Furnishings and Equipment	**448**	600	900
	159,334	163,500	120,100
19. Voted in Other Departments:			
Utility Services	**691,071**	827,700	827,700
Building Services	**386,856**	367,900	367,900
General and Program Maintenance	**448,676**	225,400	225,400
	1,526,603	1,421,000	1,421,000
Total: Administration	**1,685,937**	1,584,500	1,541,100

3.1.02. ARTS AND CULTURE CENTRES

	Actual	Estimates	
		Amended	Original
	$	$	$
01. Salaries	**999,918**	1,000,400	989,200
02. Employee Benefits	**1,200**	1,300	300
03. Transportation and Communications	**64,040**	64,200	34,000
04. Supplies	**56,050**	56,300	69,300
05. Professional Services	**54,364**	54,500	-
06. Purchased Services	**32,620**	34,700	43,700
07. Property, Furnishings and Equipment	**10,480**	11,700	44,200
Total: Arts and Culture Centres	**1,218,672**	1,223,100	1,180,700

	Actual	Estimates	
		Amended	Original
	$	$	$
CULTURE, HISTORIC RESOURCES AND YOUTH			
CULTURE (Cont'd)			
CURRENT			
3.1.03. SUPPORT FOR CULTURAL ACTIVITIES			
01. Salaries	52,162	52,600	46,600
02. Employee Benefits	615	700	300
03. Transportation and Communications	8,934	9,200	9,600
04. Supplies	1,958	2,200	4,800
05. Professional Services	35,191	35,400	35,400
06. Purchased Services	1,321,953	1,322,200	1,319,600
10. Grants and Subsidies	219,563	221,600	221,600
	1,640,376	1,643,900	1,637,900
02. Revenue - Provincial	(1,213,147)	(1,274,600)	(1,274,600)
Total: Support for Cultural Activities	427,229	369,300	363,300
3.1.04. NEWFOUNDLAND PUBLIC LIBRARIES BOARD			
10. Grants and Subsidies	5,507,100	5,507,100	5,482,100
Total: Newfoundland Public Libraries Board	5,507,100	5,507,100	5,482,100
3.1.05. NEWFOUNDLAND AND LABRADOR ARTS COUNCIL			
10. Grants and Subsidies	396,300	396,300	368,500
Total: Newfoundland and Labrador Arts Council	396,300	396,300	368,500
3.1.06. PERMANENT ANNIVERSARY AND CELEBRATIONS			
03. Transportation and Communications	6,948	7,000	11,000
04. Supplies	87	500	3,500
06. Purchased Services	2,154	2,200	9,500
10. Grants and Subsidies	129,705	129,800	125,000
Total: Permanent Anniversary and Celebrations	138,894	139,500	149,000
CAPITAL			
3.1.07. SUPPORT FOR CULTURAL ACTIVITIES			
07. Property, Furnishings and Equipment	21,158	26,500	30,000
Total: Support for Cultural Activities	21,158	26,500	30,000

DEPARTMENT OF CULTURE, RECREATION AND YOUTH (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
CULTURE, HISTORIC RESOURCES AND YOUTH			
CULTURE (Cont'd)			
CAPITAL			
3.1.08. NEWFOUNDLAND PUBLIC LIBRARIES BOARD			
10. Grants and Subsidies	200,000	200,000	200,000
Total: Newfoundland Public Libraries Board	200,000	200,000	200,000
3.1.09. ARTS AND CULTURE FACILITIES			
19. Voted in Other Departments:			
Alterations to Existing Facilities	130,634	153,500	153,500
Development of New Facilities	21,607	-	-
Total: Arts and Culture Facilities	152,241	153,500	153,500
TOTAL: CULTURE	9,747,531	9,599,800	9,468,200
HISTORIC RESOURCES			
CURRENT			
3.2.01. ADMINISTRATION			
01. Salaries	131,063	131,800	150,300
03. Transportation and Communications	16,126	17,900	6,200
	147,189	149,700	156,500
19. Voted in Other Departments:			
Utility Services	165,761	222,600	222,600
Building Services	89,360	91,600	91,600
General and Program Maintenance	92,821	86,200	86,200
Rentals	252,505	234,900	234,900
	600,447	635,300	635,300
	747,636	785,000	791,800
02. Revenue - Provincial	(2,769)	-	-
Total: Administration	744,867	785,000	791,800

DEPARTMENT OF CULTURE, RECREATION AND YOUTH (CONTINUED)

CULTURE, HISTORIC RESOURCES AND YOUTH

HISTORIC RESOURCES (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
3.2.02. MUSEUM OPERATION AND DEVELOPMENT			
01. Salaries	558,325	611,200	616,700
02. Employee Benefits	1,094	1,200	1,200
03. Transportation and Communications	35,649	36,300	36,000
04. Supplies	40,004	51,500	58,500
05. Professional Services	53,030	57,000	35,000
06. Purchased Services	59,456	63,700	77,200
07. Property, Furnishings and Equipment	13,387	36,200	38,700
10. Grants and Subsidies	119,050	119,100	118,000
Total: Museum Operation and Development	879,995	976,200	981,300
3.2.03. NATIONAL MUSEUMS			
01. Salaries	4,045	68,000	68,000
03. Transportation and Communications	21,756	22,000	25,000
04. Supplies	27,940	30,500	15,000
05. Professional Services	19,028	24,000	35,000
06. Purchased Services	41,198	45,600	64,200
07. Property, Furnishings and Equipment	28,251	51,000	34,000
	142,218	241,100	241,200
01. Revenue - Federal	(177,900)	(241,200)	(241,200)
Total: National Museums	(35,682)	(100)	-
3.2.04. HISTORIC SITES OPERATIONS			
01. Salaries	202,281	202,900	198,900
02. Employee Benefits	200	200	1,000
03. Transportation and Communications	17,969	18,300	8,300
04. Supplies	14,689	16,400	22,600
05. Professional Services	159,520	168,400	145,000
06. Purchased Services	29,178	32,800	65,800
07. Property, Furnishings and Equipment	3,460	3,500	3,000
10. Grants and Subsidies	29,565	29,600	22,000
	456,862	472,100	466,600
01. Revenue - Federal	(51,735)	(143,800)	(143,800)
Total: Historic Sites Operations	405,127	328,300	322,800
3.2.05. TECHNICAL SERVICES			
01. Salaries	259,986	260,600	245,600
03. Transportation and Communications	9,325	9,600	8,800
04. Supplies	20,341	24,200	18,200
06. Purchased Services	5,323	7,100	10,300
07. Property, Furnishings and Equipment	1,248	1,400	6,000
Total: Technical Services	296,223	302,900	288,900

DEPARTMENT OF CULTURE, RECREATION AND YOUTH (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
CULTURE, HISTORIC RESOURCES AND YOUTH			
HISTORIC RESOURCES (Cont'd)			
CURRENT			
3.2.06. PROVINCIAL ARCHIVES OPERATIONS			
01. Salaries	**312,027**	322,100	322,100
02. Employee Benefits	**634**	800	3,000
03. Transportation and Communications	**15,804**	18,600	9,500
04. Supplies	**10,873**	11,600	15,600
05. Professional Services	**13,866**	15,000	15,000
06. Purchased Services	**5,097**	5,800	5,800
07. Property, Furnishings and Equipment	**16,750**	16,800	18,000
	375,051	390,700	389,000
01. Revenue - Federal	**(35,000)**	(37,000)	(37,000)
02. Revenue - Provincial	**-**	(1,200)	(1,200)
Total: Provincial Archives Operations	**340,051**	352,500	350,800
3.2.07. RED BAY EXCAVATION SITE			
10. Grants and Subsidies	**150,000**	150,000	150,000
Total: Red Bay Excavation Site	**150,000**	150,000	150,000
CAPITAL			
3.2.08. HISTORIC SITES DEVELOPMENT			
07. Property, Furnishings and Equipment	**9,000**	49,000	40,000
01. Revenue - Federal	**-**	(40,000)	(40,000)
Total: Historic Sites Development	**9,000**	9,000	-
3.2.09. NEWFOUNDLAND AND LABRADOR HERITAGE FOUNDATION			
10. Grants and Subsidies	**124,200**	124,200	124,200
Total: Newfoundland and Labrador Heritage Foundation	**124,200**	124,200	124,200
3.2.10. HISTORIC RESOURCE FACILITIES			
19. Voted in Other Departments:			
Alterations to Existing Facilities	**326,033**	703,000	703,000
Development of New Facilities	**208**	-	-
Improvements to Land and Property	**213,690**	275,000	275,000
	539,931	978,000	978,000
01. Revenue - Federal	**-**	(100,000)	(100,000)
Total: Historic Resource Facilities	**539,931**	878,000	878,000
TOTAL: HISTORIC RESOURCES	**3,453,712**	3,906,000	3,887,800

DEPARTMENT OF CULTURE, RECREATION AND YOUTH (CONTINUED)

CULTURE, HISTORIC RESOURCES AND YOUTH

YOUTH

CURRENT

	Actual	Estimates Amended	Estimates Original
	$	$	$
3.3.01. ADMINISTRATION			
01. Salaries	**424,374**	424,400	454,300
02. Employee Benefits	**441**	600	900
03. Transportation and Communications	**77,562**	77,700	46,200
04. Supplies	**3,364**	3,500	2,500
05. Professional Services	**4,118**	4,700	7,700
06. Purchased Services	**1,007**	2,700	2,700
07. Property, Furnishings and Equipment	**3,802**	6,900	4,900
	514,668	520,500	519,200
19. Voted in Other Departments: Rentals	**15,828**	15,900	15,900
Total: Administration	**530,496**	536,400	535,100
3.3.02. YOUTH SERVICES			
01. Salaries	**126,646**	138,600	156,100
02. Employee Benefits	**916**	1,000	1,000
03. Transportation and Communications	**25,709**	33,900	29,600
04. Supplies	**14,560**	15,100	24,100
05. Professional Services	**4,000**	6,500	-
06. Purchased Services	**17,000**	26,900	11,200
07. Property, Furnishings and Equipment	**23,697**	25,600	21,800
09. Allowances and Assistance	**54,358**	63,000	65,500
10. Grants and Subsidies	**541,024**	547,300	562,300
	807,910	857,900	871,600
01. Revenue - Federal	**(15,160)**	(9,300)	(9,300)
Total: Youth Services	**792,750**	848,600	862,300
3.3.03. NEWFOUNDLAND AND LABRADOR YOUTH ADVISORY COUNCIL			
01. Salaries	**30,782**	30,800	30,500
03. Transportation and Communications	**8,873**	9,000	-
10. Grants and Subsidies	**67,000**	67,000	67,000
Total: Newfoundland and Labrador Youth Advisory Council	**106,655**	106,800	97,500

DEPARTMENT OF CULTURE, RECREATION AND YOUTH (CONTINUED)

		Estimates	
	Actual $	Amended $	Original $
CULTURE, HISTORIC RESOURCES AND YOUTH			
YOUTH (Cont'd)			
CAPITAL			
3.3.04. YOUTH SERVICES			
01. Salaries	4,014	7,500	7,500
04. Supplies	16,797	24,300	12,500
06. Purchased Services	3,647	4,000	30,000
Total: Youth Services	24,458	35,800	50,000
TOTAL: YOUTH	1,454,359	1,527,600	1,544,900
TOTAL: CULTURE, HISTORIC RESOURCES AND YOUTH	14,655,602	15,033,400	14,900,900
TOTAL: DEPARTMENT	36,244,441	37,300,200	35,872,400

DEPARTMENT OF CULTURE, RECREATION AND YOUTH (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	35,872,400
Addback revenue estimates net of transfers	(1,611,200)
Original estimates of expenditure	34,261,200
Supplementary supply	1,427,800
Total appropriation	35,689,000
Total net expenditure	36,244,441
Add revenue less transfers	(1,729,112)
Total gross expenditure (budgetary, non-statutory)	34,515,329
Unexpended balances of appropriation	1,173,671

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	33,124,885	1,965,620	31,159,265
Capital Account	5,200,968	115,792	5,085,176
	38,325,853	2,081,412	36,244,441
Suspense	-	120	(120)
Totals	38,325,853	2,081,532	36,244,321

ROBERT J. JENKINS
Deputy Minister
Culture, Recreation and Youth

Statement No. 26

DEPARTMENT OF EDUCATION
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	140,147	143,000	121,000
03. Transportation and Communications	30,738	33,000	40,000
04. Supplies	3,283	3,600	3,600
06. Purchased Services	10,143	10,900	3,900
Total: Minister's Office	184,311	190,500	168,500
TOTAL: MINISTER'S OFFICE	184,311	190,500	168,500
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	392,535	396,900	365,900
03. Transportation and Communications	40,715	46,000	31,000
04. Supplies	1,865	2,800	800
05. Professional Services	11,983	12,000	12,000
06. Purchased Services	5,269	6,000	6,500
Total: Executive Support	452,367	463,700	416,200

DEPARTMENT OF EDUCATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION (Cont'd)			
CURRENT			
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	616,245	616,400	514,400
03. Transportation and Communications	240,656	254,600	214,600
04. Supplies	12,626	48,000	35,000
05. Professional Services	235,846	243,000	83,000
06. Purchased Services	78,380	91,400	91,400
07. Property, Furnishings and Equipment	81,122	86,000	54,000
	1,264,875	1,339,400	992,400
19. Voted in Other Departments: Printing Services	316,143	364,900	364,900
	1,581,018	1,704,300	1,357,300
01. Revenue - Federal	-	(1,000)	(1,000)
02. Revenue - Provincial	(284,021)	(251,000)	(251,000)
Total: Administrative Support	1,296,997	1,452,300	1,105,300
1.2.03. EDUCATIONAL FINANCE			
01. Salaries	362,307	370,700	370,700
03. Transportation and Communications	23,895	25,800	17,800
04. Supplies	30,189	30,900	45,000
05. Professional Services	818,302	855,300	493,300
06. Purchased Services	39	100	15,000
Total: Educational Finance	1,234,732	1,282,800	941,800
1.2.04. ASSISTANCE TO EDUCATIONAL AGENCIES AND ADVISORY COMMITTEES			
10. Grants and Subsidies	125,191	128,400	129,400
Total: Assistance to Educational Agencies and Advisory Committees	125,191	128,400	129,400
TOTAL: GENERAL ADMINISTRATION	3,109,287	3,327,200	2,592,700
TOTAL: EXECUTIVE AND SUPPORT SERVICES	3,293,598	3,517,700	2,761,200

PRIMARY, ELEMENTARY AND SECONDARY EDUCATION

FINANCIAL ASSISTANCE

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.1.01. TEACHING SERVICES			
10. Grants and Subsidies	353,050,000	353,150,000	348,950,000
02. Revenue - Provincial	(232)	(11,000)	(11,000)
Total: Teaching Services	353,049,768	353,139,000	348,939,000
2.1.02. SCHOOL BOARD OPERATIONS			
10. Grants and Subsidies	43,455,233	43,460,000	43,560,000
Total: School Board Operations	43,455,233	43,460,000	43,560,000
2.1.03. NATIVE PEOPLES EDUCATION			
10. Grants and Subsidies	1,343,000	1,343,000	1,343,000
01. Revenue - Federal	(1,341,315)	(1,343,000)	(1,343,000)
Total: Native Peoples Education	1,685	-	-

DEPARTMENT OF EDUCATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
PRIMARY, ELEMENTARY AND SECONDARY EDUCATION			
FINANCIAL ASSISTANCE (Cont'd)			
CURRENT			
2.1.04. INSURANCE OF SCHOOL BUILDINGS			
06. Purchased Services	1,416,939	1,417,000	1,450,000
Total: Insurance of School Buildings	1,416,939	1,417,000	1,450,000
2.1.05. TRANSPORTATION OF SCHOOL CHILDREN			
01. Salaries	59,262	67,200	67,200
10. Grants and Subsidies	25,880,780	25,943,500	26,230,000
Total: Transportation of School Children	25,940,042	26,010,700	26,297,200
2.1.06. DENOMINATIONAL EDUCATION COUNCILS			
10. Grants and Subsidies	962,334	964,300	925,300
Total: Denominational Education Councils	962,334	964,300	925,300
2.1.07. PROVISION AND DISTRIBUTION OF SCHOOL SUPPLIES			
01. Salaries	252,114	278,000	278,000
03. Transportation and Communications	890	900	700
04. Supplies	7,302,895	7,363,100	7,700,000
05. Professional Services	57,626	57,700	20,000
10. Grants and Subsidies	153,310	155,000	140,000
	7,766,835	7,854,700	8,138,700
19. Voted in Other Departments:			
Utility Services	10,046	13,700	13,700
Building Services	5,665	7,800	7,800
General and Program Maintenance	24,568	11,200	11,200
	40,279	32,700	32,700
	7,807,114	7,887,400	8,171,400
01. Revenue - Federal	(132,897)	-	-
02. Revenue - Provincial	(1,467,770)	(1,700,000)	(1,700,000)
Total: Provision and Distribution of School Supplies	6,206,447	6,187,400	6,471,400

DEPARTMENT OF EDUCATION (CONTINUED)

PRIMARY, ELEMENTARY AND SECONDARY EDUCATION

FINANCIAL ASSISTANCE (Cont'd)

	Actual	Estimates	
		Amended	Original
	$	$	$
CURRENT			
2.1.08. BURSARIES			
09. Allowances and Assistance	160,636	177,400	192,000
Total: Bursaries	160,636	177,400	192,000
CAPITAL			
2.1.09. BUILDING AND EQUIPPING SCHOOLS			
06. Purchased Services	1,564,839	1,565,000	1,500,000
10. Grants and Subsidies	20,000,000	20,000,000	20,000,000
Total: Building and Equipping Schools	21,564,839	21,565,000	21,500,000
TOTAL: FINANCIAL ASSISTANCE	452,757,923	452,920,800	449,334,900

INSTRUCTION AND CURRICULUM DEVELOPMENT

	Actual	Estimates	
		Amended	Original
	$	$	$
CURRENT			
2.2.01. ADMINISTRATION			
01. Salaries	87,788	89,000	83,000
03. Transportation and Communications	161,609	164,300	157,300
04. Supplies	477	500	500
06. Purchased Services	-	300	300
	249,874	254,100	241,100
19. Voted in Other Departments:			
Utility Services	26,894	46,000	46,000
Building Services	21,679	27,400	27,400
General and Program Maintenance	13,660	28,300	28,300
Rentals	152,934	144,800	144,800
	215,167	246,500	246,500
Total: Administration	465,041	500,600	487,600

DEPARTMENT OF EDUCATION (CONTINUED)

PRIMARY, ELEMENTARY AND SECONDARY EDUCATION

INSTRUCTION AND CURRICULUM DEVELOPMENT (Cont'd)

	Actual	Estimates	
		Amended	Original
	$	$	$
CURRENT			
2.2.02. EXAMINATIONS			
01. Salaries	211,371	212,500	205,000
03. Transportation and Communications	41,493	42,500	37,500
04. Supplies	3,548	5,800	13,800
05. Professional Services	956,544	968,000	953,000
06. Purchased Services	3,330	10,700	10,700
	1,216,286	1,239,500	1,220,000
02. Revenue - Provincial	(326,104)	(382,900)	(382,900)
Total: Examinations	890,182	856,600	837,100
2.2.03. CURRICULUM DEVELOPMENT			
01. Salaries	698,279	700,400	731,400
04. Supplies	3,401	4,600	4,100
05. Professional Services	242,669	249,500	242,000
06. Purchased Services	10,740	14,000	22,000
09. Allowances and Assistance	24,088	25,000	25,000
Total: Curriculum Development	979,177	993,500	1,024,500
2.2.04. BILINGUAL EDUCATION			
01. Salaries	358,890	358,900	358,900
03. Transportation and Communications	81,952	102,000	102,000
04. Supplies	35,485	42,000	42,000
06. Purchased Services	1,566	2,000	2,000
07. Property, Furnishings and Equipment	2,451	3,000	3,000
09. Allowances and Assistance	776,810	811,361	864,000
10. Grants and Subsidies	2,512,218	2,565,639	2,513,000
	3,769,372	3,884,900	3,884,900
01. Revenue - Federal	(3,712,525)	(3,875,100)	(3,875,100)
Total: Bilingual Education	56,847	9,800	9,800

DEPARTMENT OF EDUCATION (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
PRIMARY, ELEMENTARY AND SECONDARY EDUCATION			
INSTRUCTION AND CURRICULUM DEVELOPMENT (Cont'd)			
CURRENT			
2.2.05. INSTRUCTIONAL MATERIALS			
01. Salaries	**533,576**	535,100	521,100
04. Supplies	**124,631**	127,900	127,900
05. Professional Services	**13,897**	17,900	79,900
07. Property, Furnishings and Equipment	**72,790**	74,000	19,000
Total: Instructional Materials	**744,894**	754,900	747,900
CAPITAL			
2.2.06. BILINGUAL FACILITIES			
10. Grants and Subsidies	**2,032,979**	2,033,000	2,033,000
01. Revenue - Federal	**(1,017,066)**	(1,524,800)	(1,524,800)
Total: Bilingual Facilities	**1,015,913**	508,200	508,200
TOTAL: INSTRUCTION AND CURRICULUM DEVELOPMENT	**4,152,054**	3,623,600	3,615,100
SCHOOL SUPPORT SERVICES			
CURRENT			
2.3.01. ADMINISTRATIVE SUPPORT			
01. Salaries	**560,115**	562,300	554,300
03. Transportation and Communications	**72,849**	78,600	62,000
04. Supplies	**7,306**	10,700	11,500
05. Professional Services	**1,272**	1,700	1,700
06. Purchased Services	**10,448**	24,800	26,000
09. Allowances and Assistance	**14,317**	16,000	16,000
Total: Administrative Support	**666,307**	694,100	671,500

PRIMARY, ELEMENTARY AND SECONDARY EDUCATION

SCHOOL SUPPORT SERVICES (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.3.02. HOSPITAL SCHOOL SERVICES			
01. Salaries	733,165	741,900	741,900
04. Supplies	14,779	19,300	19,300
Total: Hospital School Services	747,944	761,200	761,200
TOTAL: SCHOOL SUPPORT SERVICES	1,414,251	1,455,300	1,432,700

EVALUATION AND STATISTICS

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.4.01. EVALUATION AND STATISTICS			
01. Salaries	437,324	440,700	427,200
03. Transportation and Communications	31,843	35,000	32,000
04. Supplies	7,511	14,000	17,000
05. Professional Services	102,112	105,700	99,700
06. Purchased Services	25,246	26,000	32,000
09. Allowances and Assistance	81,220	82,800	82,800
Total: Evaluation and Statistics	685,256	704,200	690,700
TOTAL: EVALUATION AND STATISTICS	685,256	704,200	690,700
TOTAL: PRIMARY, ELEMENTARY AND SECONDARY EDUCATION	459,009,484	458,703,900	455,073,400

	Actual	Estimates	
		Amended	Original
	$	$	$
SPECIALIZED EDUCATION			
SPECIAL EDUCATIONAL SERVICES			
CURRENT			
3.1.01. PROGRAM DEVELOPMENT AND ANALYSIS			
01. Salaries	**449,613**	491,700	529,700
03. Transportation and Communications	**72,363**	73,000	73,000
04. Supplies	**6,707**	7,500	7,500
05. Professional Services	**14,969**	15,000	15,000
09. Allowances and Assistance	**8,288**	10,000	10,000
10. Grants and Subsidies	**40,000**	40,000	40,000
	591,940	637,200	675,200
19. Voted in Other Departments:			
Building Services	**18,290**	5,400	5,400
General and Program Maintenance	**30,459**	13,500	13,500
	48,749	18,900	18,900
Total: Program Development and Analysis	**640,689**	656,100	694,100
TOTAL: SPECIAL EDUCATIONAL SERVICES	**640,689**	656,100	694,100
FINANCIAL ASSISTANCE			
CURRENT			
3.2.01. ATLANTIC PROVINCES SPECIAL EDUCATION AUTHORITY			
10. Grants and Subsidies	**1,587,213**	1,603,000	1,603,000
Total: Atlantic Provinces Special Education Authority	**1,587,213**	1,603,000	1,603,000
TOTAL: FINANCIAL ASSISTANCE	**1,587,213**	1,603,000	1,603,000

DEPARTMENT OF EDUCATION (CONTINUED)

		Estimates	
	Actual $	Amended $	Original $
SPECIALIZED EDUCATION			
NEWFOUNDLAND SCHOOL FOR THE DEAF			
CURRENT			
3.3.01. ADMINISTRATIVE SUPPORT			
01. Salaries	798,597	811,300	865,300
03. Transportation and Communications	12,279	12,300	6,300
04. Supplies	32,777	35,700	35,700
06. Purchased Services	212,533	219,000	225,000
Total: Administrative Support	1,056,186	1,078,300	1,132,300
3.3.02. ACADEMIC OPERATIONS			
01. Salaries	2,243,595	2,244,400	2,339,400
03. Transportation and Communications	210,025	211,500	211,500
04. Supplies	77,498	80,700	78,000
05. Professional Services	755	1,500	1,500
06. Purchased Services	11,622	13,300	16,000
07. Property, Furnishings and Equipment	45,358	46,000	46,000
	2,588,853	2,597,400	2,692,400
19. Voted in Other Departments:			
Utility Services	173,062	-	-
Building Services	34,796	-	-
General and Program Maintenance	59,880	50,000	50,000
	267,738	50,000	50,000
Total: Academic Operations	2,856,591	2,647,400	2,742,400
CAPITAL			
3.3.03. NEWFOUNDLAND SCHOOL FOR THE DEAF			
19. Voted in Other Departments:			
Development of New Facilities	18,374	25,000	25,000
Total: Newfoundland School for the Deaf	18,374	25,000	25,000
TOTAL: NEWFOUNDLAND SCHOOL FOR THE DEAF	3,931,151	3,750,700	3,899,700
TOTAL: SPECIALIZED EDUCATION	6,159,053	6,009,800	6,196,800
TOTAL: DEPARTMENT	468,462,135	468,231,400	464,031,400

DEPARTMENT OF EDUCATION (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	464,031,400
Addback revenue estimates net of transfers	8,350,800
Original estimates of expenditure	472,382,200
Supplementary supply	4,200,000
Total appropriation	476,582,200
Total net expenditure	468,462,135
Add revenue less transfers	7,375,480
Total gross expenditure (budgetary, non-statutory)	475,837,615
Unexpended balances of appropriation	744,585

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	453,127,873	7,264,864	445,863,009
Capital Account	23,616,192	1,017,066	22,599,126
Totals	476,744,065	8,281,930	468,462,135

L. WHEELER
Deputy Minister
Education

DEPARTMENT OF HEALTH

Statement of Expenditure and Related Revenue

FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**137,967**	138,300	124,200
03. Transportation and Communications	**19,796**	30,900	40,000
04. Supplies	**2,644**	3,600	3,600
06. Purchased Services	**2,681**	3,900	3,900
Total: Minister's Office	**163,088**	176,700	171,700
TOTAL: MINISTER'S OFFICE	**163,088**	176,700	171,700
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**419,826**	419,900	410,500
02. Employee Benefits	**4,329**	4,500	500
03. Transportation and Communications	**55,806**	60,500	37,200
04. Supplies	**2,576**	3,300	3,300
06. Purchased Services	**7,285**	7,700	3,600
Total: Executive Support	**489,822**	495,900	455,100

EXECUTIVE AND SUPPORT SERVICES

GENERAL ADMINISTRATION (Cont'd)

CURRENT

	Actual $	Estimates Amended $	Estimates Original $
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**949,614**	950,100	1,026,900
02. Employee Benefits	**782**	3,000	2,500
03. Transportation and Communications	**50,393**	67,900	691,500
04. Supplies	**36,426**	42,400	64,400
05. Professional Services	**94,501**	95,000	70,200
06. Purchased Services	**144,787**	147,600	150,600
07. Property, Furnishings and Equipment	**48,842**	50,200	34,200
	1,325,345	1,356,200	2,040,300
19. Voted in Other Departments: Printing Services	**163,090**	152,200	151,700
	1,488,435	1,508,400	2,192,000
01. Revenue - Federal	**(21,432)**	(25,300)	(25,300)
Total: Administrative Support	**1,467,003**	1,483,100	2,166,700
TOTAL: GENERAL ADMINISTRATION	**1,956,825**	1,979,000	2,621,800

HEALTH POLICY AND PLANNING

CURRENT

	Actual $	Estimates Amended $	Estimates Original $
1.3.01. ADMINISTRATION			
01. Salaries	**257,758**	257,800	232,800
03. Transportation and Communications	**11,644**	11,900	1,300
04. Supplies	**518**	800	800
Total: Administration	**269,920**	270,500	234,900

EXECUTIVE AND SUPPORT SERVICES

HEALTH POLICY AND PLANNING (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
1.3.02. PROGRAM REVIEW AND PLANNING			
01. Salaries	362,038	362,200	495,500
02. Employee Benefits	350	500	500
03. Transportation and Communications	21,479	29,500	21,400
04. Supplies	1,675	2,900	2,900
05. Professional Services	288,325	295,300	309,300
09. Allowances and Assistance	343,686	343,700	343,700
	1,017,553	1,034,100	1,173,300
02. Revenue - Provincial	(28,140)	(31,100)	(31,100)
Total: Program Review and Planning	989,413	1,003,000	1,142,200
1.3.03. VITAL STATISTICS REGISTRY			
01. Salaries	282,640	283,000	284,500
03. Transportation and Communications	7,664	12,600	5,300
04. Supplies	8,432	11,400	11,400
05. Professional Services	4,002	6,300	6,300
	302,738	313,300	307,500
01. Revenue - Federal	(1,942)	(2,900)	(2,900)
Total: Vital Statistics Registry	300,796	310,400	304,600
1.3.04. DENTAL SUPPORT			
03. Transportation and Communications	1,786	7,300	20,500
04. Supplies	-	500	500
06. Purchased Services	9,564	10,300	21,300
07. Property, Furnishings and Equipment	-	2,300	2,300
09. Allowances and Assistance	51,231	51,500	46,500
10. Grants and Subsidies	150,000	150,000	225,000
	212,581	221,900	316,100
02. Revenue - Provincial	(34,874)	(15,000)	(15,000)
Total: Dental Support	177,707	206,900	301,100
TOTAL: HEALTH POLICY AND PLANNING	1,737,836	1,790,800	1,982,800

DEPARTMENT OF HEALTH (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
HEALTH SUPPLY CENTRE			
CURRENT			
1.4.01. ADMINISTRATION			
01. Salaries	**89,011**	89,100	101,400
02. Employee Benefits	**-**	-	100
03. Transportation and Communications	**-**	-	700
04. Supplies	**700**	700	700
	89,711	89,800	102,900
19. Voted in Other Departments:			
Utility Services	**27,254**	38,700	38,700
Building Services	**23,133**	20,300	20,300
General and Program Maintenance	**8,552**	23,100	23,100
	58,939	82,100	82,100
Total: Administration	**148,650**	171,900	185,000
1.4.02. OPERATIONS			
01. Salaries	**281,083**	282,400	380,100
02. Employee Benefits	**-**	-	100
03. Transportation and Communications	**88,898**	92,500	137,300
04. Supplies	**2,579,982**	5,250,000	5,749,000
06. Purchased Services	**12,340**	17,600	-
07. Property, Furnishings and Equipment	**-**	-	9,000
	2,962,303	5,642,500	6,275,500
49. Recharged to Other Government Divisions	**(2,083,206)**	(4,751,400)	(4,751,400)
	879,097	891,100	1,524,100
01. Revenue - Federal	**(26,744)**	(53,800)	(53,800)
02. Revenue - Provincial	**(1,036,566)**	(973,200)	(973,200)
Total: Operations	**(184,213)**	(135,900)	497,100
TOTAL: HEALTH SUPPLY CENTRE	**(35,563)**	36,000	682,100
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**3,822,186**	3,982,500	5,458,400

DEPARTMENT OF HEALTH (CONTINUED)

PUBLIC HEALTH

ADMINISTRATION

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.1.01. ADMINISTRATION			
01. Salaries	**106,415**	106,500	97,500
02. Employee Benefits	**110**	300	300
03. Transportation and Communications	**9,780**	10,600	10,600
04. Supplies	**1,196**	2,200	2,200
05. Professional Services	**51,882**	52,000	30,000
	169,383	171,600	140,600
19. Voted in Other Departments:			
Utility Services	**35,828**	61,800	61,800
Building Services	**47,590**	67,400	67,900
General and Program Maintenance	**42,959**	44,400	44,400
Rentals	**485,007**	486,800	486,800
	611,384	660,400	660,900
	780,767	832,000	801,500
01. Revenue - Federal	**(10,000)**	-	-
02. Revenue - Provincial	**(500)**	-	-
Total: Administration	**770,267**	832,000	801,500
2.1.02. CONSULTATIVE SERVICES			
01. Salaries	**608,028**	609,300	558,600
02. Employee Benefits	**1,800**	1,900	1,900
03. Transportation and Communications	**80,992**	94,500	53,200
04. Supplies	**58,136**	68,800	62,800
05. Professional Services	**5,355**	5,500	5,500
Total: Consultative Services	**754,311**	780,000	682,000
TOTAL: ADMINISTRATION	**1,524,578**	1,612,000	1,483,500

DEPARTMENT OF HEALTH (CONTINUED)

PUBLIC HEALTH

PUBLIC AND COMMUNITY HEALTH

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.2.01. COMMUNITY HEALTH SERVICES			
01. Salaries	**7,013,625**	7,016,000	6,666,400
02. Employee Benefits	**8,538**	9,100	6,700
03. Transportation and Communications	**727,015**	747,100	424,000
04. Supplies	**316,162**	368,900	373,400
05. Professional Services	**74,000**	75,500	72,700
06. Purchased Services	**2,726**	4,000	5,500
07. Property, Furnishings and Equipment	**81,783**	88,600	64,600
09. Allowances and Assistance	**320**	600	600
10. Grants and Subsidies	**128,500**	129,200	106,800
	8,352,669	8,439,000	7,720,700
02. Revenue - Provincial	**(25,467)**	(14,800)	(14,800)
Total: Community Health Services	**8,327,202**	8,424,200	7,705,900
2.2.02. ENVIRONMENTAL HEALTH SERVICES			
01. Salaries	**1,414,128**	1,414,200	1,404,000
02. Employee Benefits	**1,964**	2,500	2,500
03. Transportation and Communications	**255,566**	256,200	257,000
04. Supplies	**13,775**	21,300	21,300
06. Purchased Services	**12,054**	15,400	16,400
07. Property, Furnishings and Equipment	**17,921**	19,800	13,800
	1,715,408	1,729,400	1,715,000
02. Revenue - Provincial	**(2,356)**	(3,500)	(3,500)
Total: Environmental Health Services	**1,713,052**	1,725,900	1,711,500
TOTAL: PUBLIC AND COMMUNITY HEALTH	**10,040,254**	10,150,100	9,417,400

PUBLIC HEALTH

RURAL HEALTH SERVICES

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.3.01. RURAL HEALTH SERVICES			
01. Salaries	**238,387**	238,400	281,900
02. Employee Benefits	**200**	800	500
03. Transportation and Communications	**20,639**	22,500	11,400
04. Supplies	**17,732**	29,300	90,800
05. Professional Services	**-**	200	200
06. Purchased Services	**4,127**	4,800	4,800
07. Property, Furnishings and Equipment	**809**	3,000	3,000
09. Allowances and Assistance	**4,200**	13,000	13,000
	286,094	312,000	405,600
02. Revenue - Provincial	**(300)**	(800)	(800)
Total: Rural Health Services	**285,794**	311,200	404,800
TOTAL: RURAL HEALTH SERVICES	**285,794**	311,200	404,800

MENTAL HEALTH

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.4.01. MENTAL HEALTH			
01. Salaries	**478,420**	478,500	533,700
02. Employee Benefits	**800**	800	800
03. Transportation and Communications	**23,957**	35,500	30,500
04. Supplies	**15,765**	16,600	21,600
05. Professional Services	**54,739**	63,100	39,100
07. Property, Furnishings and Equipment	**11,403**	12,300	25,300
Total: Mental Health	**585,084**	606,800	651,000
TOTAL: MENTAL HEALTH	**585,084**	606,800	651,000

PUBLIC HEALTH

EMERGENCY AND TRANSPORTATION SERVICES

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.5.01. EMERGENCY HEALTH			
01. Salaries	**173,984**	174,000	231,800
02. Employee Benefits	**300**	300	300
03. Transportation and Communications	**26,084**	26,700	11,200
04. Supplies	**486**	500	500
05. Professional Services	**102,174**	103,600	73,600
Total: Emergency Health	**303,028**	305,100	317,400
2.5.02. AIR AMBULANCE			
03. Transportation and Communications	**2,695,200**	2,695,200	2,390,200
19. Voted in Other Departments: Air Services	**696,817**	700,400	700,400
	3,392,017	3,395,600	3,090,600
01. Revenue - Federal	**(157,000)**	(185,000)	(185,000)
Total: Air Ambulance	**3,235,017**	3,210,600	2,905,600
2.5.03. ROAD AMBULANCE			
09. Allowances and Assistance	**2,751,163**	2,780,000	2,808,100
10. Grants and Subsidies	**610,153**	614,500	486,900
	3,361,316	3,394,500	3,295,000
02. Revenue - Provincial	**(53,677)**	(50,000)	(50,000)
Total: Road Ambulance	**3,307,639**	3,344,500	3,245,000
2.5.04. ST. JOHN AMBULANCE			
10. Grants and Subsidies	**50,000**	50,000	50,000
Total: St. John Ambulance	**50,000**	50,000	50,000

	Actual	Estimates	
		Amended	Original
	$	$	$
PUBLIC HEALTH			
EMERGENCY AND TRANSPORTATION SERVICES (Cont'd)			
CURRENT			
2.5.05. SPECIAL NEEDS ASSISTANCE			
09. Allowances and Assistance	467,932	471,000	327,300
Total: Special Needs Assistance	467,932	471,000	327,300
TOTAL: EMERGENCY AND TRANSPORTATION SERVICES	7,363,616	7,381,200	6,845,300
HEALTH PREVENTION AND PROMOTION			
CURRENT			
2.6.01. EDUCATION, PROMOTION AND NUTRITION			
01. Salaries	318,052	318,100	305,600
02. Employee Benefits	1,778	1,900	600
03. Transportation and Communications	19,169	20,400	14,500
04. Supplies	137,763	139,000	136,500
05. Professional Services	10,154	10,200	-
06. Purchased Services	72,219	80,300	88,000
07. Property, Furnishings and Equipment	2,833	3,100	8,100
Total: Education, Promotion and Nutrition	561,968	573,000	553,300
2.6.02. IMMUNIZATION			
04. Supplies	814,030	850,300	970,000
Total: Immunization	814,030	850,300	970,000
2.6.03. ALCOHOL AND DRUG DEPENDENCY COMMISSION			
10. Grants and Subsidies	2,207,000	2,207,000	2,207,000
01. Revenue - Federal	(712,578)	(744,700)	(744,700)
Total: Alcohol and Drug Dependency Commission	1,494,422	1,462,300	1,462,300
TOTAL: HEALTH PREVENTION AND PROMOTION	2,870,420	2,885,600	2,985,600
TOTAL: PUBLIC HEALTH	22,669,746	22,946,900	21,787,600

	Actual	Estimates	
		Amended	Original
	$	$	$
MEDICAL SERVICES AND SUPPORT			
MEMORIAL UNIVERSITY SCHOOL OF MEDICINE			
CURRENT			
3.1.01. MEMORIAL UNIVERSITY SCHOOL OF MEDICINE			
10. Grants and Subsidies	**15,800,000**	15,800,000	14,850,000
02. Revenue - Provincial	**(521,400)**	(529,900)	(529,900)
Total: Memorial University School of Medicine	**15,278,600**	15,270,100	14,320,100
TOTAL: MEMORIAL UNIVERSITY SCHOOL OF MEDICINE	**15,278,600**	15,270,100	14,320,100
DRUG SUBSIDIZATION			
CURRENT			
3.2.01. ADMINISTRATION			
01. Salaries	**50,190**	50,200	93,600
03. Transport and Communications	**3,858**	4,500	-
05. Professional Services	**654,425**	691,700	730,200
	708,473	746,400	823,800
01. Revenue - Federal	**(183,216)**	(229,000)	(229,000)
Total: Administration	**525,257**	517,400	594,800
3.2.02. INDIGENTS			
09. Allowances and Assistance	**18,382,991**	18,600,000	18,070,200
01. Revenue - Federal	**(7,993,699)**	(9,035,100)	(9,035,100)
Total: Indigents	**10,389,292**	9,564,900	9,035,100
3.2.03. SENIOR CITIZENS			
09. Allowances and Assistance	**9,658,900**	9,729,500	9,041,800
Total: Senior Citizens	**9,658,900**	9,729,500	9,041,800

DEPARTMENT OF HEALTH (CONTINUED)

		Estimates	
	Actual $	Amended $	Original $
MEDICAL SERVICES AND SUPPORT			
DRUG SUBSIDIZATION (Cont'd)			
CURRENT			
3.2.04. CYSTIC FIBROSIS			
09. Allowances and Assistance	309,229	360,700	360,700
Total: Cystic Fibrosis	309,229	360,700	360,700
TOTAL: DRUG SUBSIDIZATION	20,882,678	20,172,500	19,032,400
MEDICAL CARE COMMISSION			
CURRENT			
3.3.01. ADMINISTRATION			
10. Grants and Subsidies	3,402,400	3,402,400	3,727,900
Total: Administration	3,402,400	3,402,400	3,727,900
3.3.02. PHYSICIANS' SERVICES			
10. Grants and Subsidies	93,743,000	93,743,000	89,600,000
Total: Physicians' Services	93,743,000	93,743,000	89,600,000
3.3.03. CHILDREN'S DENTAL			
05. Professional Services	6,840,000	6,840,000	7,044,000
01. Revenue - Federal	(283,797)	(276,000)	(276,000)
Total: Children's Dental	6,556,203	6,564,000	6,768,000
TOTAL: MEDICAL CARE COMMISSION	103,701,603	103,709,400	100,095,900
TOTAL: MEDICAL SERVICES AND SUPPORT	139,862,881	139,152,000	133,448,400

HOSPITALS AND SENIOR CITIZENS' INSTITUTIONS

CO-ORDINATION AND DEVELOPMENT

CURRENT

		Estimates	
	Actual $	Amended $	Original $
4.1.01. SUPPORT SERVICES			
01. Salaries	**1,705,593**	1,705,600	1,748,400
02. Employee Benefits	**6,310**	7,000	2,000
03. Transportation and Communications	**170,530**	179,400	105,400
04. Supplies	**4,794**	6,100	5,300
05. Professional Services	**167,097**	170,000	105,000
09. Allowances and Assistance	**18,818**	20,000	50,000
10. Grants and Subsidies	**8,000**	8,000	8,000
	2,081,142	2,096,100	2,024,100
01. Revenue - Federal	**(166,946)**	(212,100)	(212,100)
02. Revenue - Provincial	**(45,998)**	-	-
Total: Support Services	**1,868,198**	1,884,000	1,812,000
4.1.02. HEALTH AND SOCIAL AGENCIES LICENCING AUTHORITY			
01. Salaries	**196,872**	198,800	202,800
02. Employee Benefits	**-**	500	500
03. Transportation and Communications	**30,856**	32,000	27,100
04. Supplies	**593**	1,500	500
	228,321	232,800	230,900
01. Revenue - Federal	**(95,196)**	(110,300)	(110,300)
02. Revenue - Provincial	**(2,600)**	-	-
Total: Health and Social Agencies Licencing Authority	**130,525**	122,500	120,600
TOTAL: CO-ORDINATION AND DEVELOPMENT	**1,998,723**	2,006,500	1,932,600

DEPARTMENT OF HEALTH (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
HOSPITALS AND SENIOR CITIZENS' INSTITUTIONS			
GOVERNMENT OPERATED HOSPITALS			
CURRENT			
4.2.01. BOTWOOD HOSPITAL			
01. Salaries	**2,160,245**	2,160,800	2,078,300
02. Employee Benefits	**445**	500	500
03. Transportation and Communications	**37,387**	38,600	17,600
04. Supplies	**236,640**	240,600	209,700
05. Professional Services	**-**	-	5,000
06. Purchased Services	**37,038**	37,100	35,100
07. Property, Furnishings and Equipment	**11,729**	12,100	3,100
	2,483,484	2,489,700	2,349,300
19. Voted in Other Departments:			
Utility Services	**69,343**	81,000	81,000
Building Services	**7,391**	7,500	7,500
General and Program Maintenance	**6,437**	11,100	11,100
	83,171	99,600	99,600
	2,566,655	2,589,300	2,448,900
02. Revenue - Provincial	**(212,327)**	(127,700)	(127,700)
Total: Botwood Hospital	**2,354,328**	2,461,600	2,321,200
4.2.02. GRAND BANK HOSPITAL			
01. Salaries	**1,644,294**	1,644,400	1,682,600
02. Employee Benefits	**-**	100	100
03. Transportation and Communications	**33,285**	44,600	21,000
04. Supplies	**171,537**	193,000	195,500
05. Professional Services	**741**	1,000	500
06. Purchased Services	**38,791**	41,000	41,000
07. Property, Furnishings and Equipment	**2,986**	5,000	3,000
	1,891,634	1,929,100	1,943,700
19. Voted in Other Departments:			
Utility Services	**49,990**	60,000	60,000
Building Services	**11,383**	12,100	12,100
General and Program Maintenance	**24,677**	21,400	21,400
	86,050	93,500	93,500
	1,977,684	2,022,600	2,037,200
02. Revenue - Provincial	**(63,562)**	(39,300)	(39,300)
Total: Grand Bank Hospital	**1,914,122**	1,983,300	1,997,900

HOSPITALS AND SENIOR CITIZENS' INSTITUTIONS

GOVERNMENT OPERATED HOSPITALS (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
4.2.03. PLACENTIA HOSPITAL			
01. Salaries	**1,754,955**	1,756,600	1,708,400
02. Employee Benefits	**310**	500	500
03. Transportation and Communications	**29,478**	35,100	21,800
04. Supplies	**174,866**	190,100	190,100
05. Professional Services	**6**	300	300
06. Purchased Services	**53,569**	56,100	56,100
07. Property, Furnishings and Equipment	**18,308**	21,000	21,000
	2,031,492	2,059,700	1,998,200
19. Voted in Other Departments:			
Utility Services	**43,097**	49,600	49,600
Building Services	**6,103**	14,400	14,400
General and Program Maintenance	**46,089**	38,200	38,200
	95,289	102,200	102,200
	2,126,781	2,161,900	2,100,400
02. Revenue - Provincial	**(28,379)**	(25,100)	(25,100)
Total: Placentia Hospital	**2,098,402**	2,136,800	2,075,300
4.2.04. ST. LAWRENCE HOSPITAL			
01. Salaries	**1,358,068**	1,358,100	1,365,400
02. Employee Benefits	**-**	100	100
03. Transportation and Communications	**22,528**	33,600	17,400
04. Supplies	**121,748**	123,400	124,700
05. Professional Services	**19**	13,000	14,400
06. Purchased Services	**28,576**	33,300	33,300
07. Property, Furnishings and Equipment	**7,304**	13,400	4,000
	1,538,243	1,574,900	1,559,300
19. Voted in Other Departments:			
Utility Services	**40,836**	45,500	45,500
Building Services	**12,107**	5,100	5,100
General and Program Maintenance	**28,674**	18,100	18,100
	81,617	68,700	68,700
	1,619,860	1,643,600	1,628,000
02. Revenue - Provincial	**(76,835)**	(62,300)	(62,300)
Total: St. Lawrence Hospital	**1,543,025**	1,581,300	1,565,700
TOTAL: GOVERNMENT OPERATED HOSPITALS	**7,909,877**	8,163,000	7,960,100

HOSPITALS AND SENIOR CITIZENS' INSTITUTIONS

BOARD HOSPITALS AND RELATED SERVICES

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
4.3.01. GRANTS TO HOSPITALS			
10. Grants and Subsidies:			
Hospital Operations:			
Hospital Operations	**342,638,414**	344,728,900	333,588,600
Services Outside Province	**13,950,356**	11,736,200	10,736,200
Non-Hospital Facilities	**7,849,679**	7,710,400	7,710,400
Other Services:			
Medical	**13,203,197**	13,763,200	13,763,200
Ancillary	**9,435,047**	9,772,600	9,772,600
Psychiatric Hospital	**25,946,809**	25,336,200	25,140,700
	413,023,502	413,047,500	400,711,700
01. Revenue - Federal	**(708,342)**	(1,076,400)	(1,076,400)
02. Revenue - Provincial	**(4,341,888)**	(4,843,600)	(4,843,600)
Total: Grants to Hospitals	**407,973,272**	407,127,500	394,791,700
4.3.02. NEWFOUNDLAND CANCER TREATMENT AND RESEARCH FOUNDATION			
10. Grants and Subsidies	**1,123,600**	1,123,600	1,123,600
Total: Newfoundland Cancer Treatment and Research Foundation	**1,123,600**	1,123,600	1,123,600
4.3.03. EXTENDED HEALTH CARE			
10. Grants and Subsidies	**2,910,200**	2,910,200	2,893,700
Total: Extended Health Care	**2,910,200**	2,910,200	2,893,700
TOTAL: BOARD HOSPITALS AND RELATED SERVICES	**412,007,072**	411,161,300	398,809,000

HOSPITALS AND SENIOR CITIZENS' INSTITUTIONS

LONG TERM SPECIAL CARE

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
4.4.01. CHURCH AND INTERFAITH INSTITUTIONS			
09. Allowances and Assistance	44,439,999	44,440,000	42,923,400
01. Revenue - Federal	(184,943)	(169,900)	(169,900)
02. Revenue - Provincial	(102,617)	(30,600)	(30,600)
Total: Church and Interfaith Institutions	44,152,439	44,239,500	42,722,900
4.4.02. LICENCED BOARDING HOMES			
02. Employee Benefits	1,257	2,000	2,000
03. Transportation and Communications	2,455	4,200	4,200
04. Supplies	12,791	13,200	13,200
06. Purchased Services	1,385,457	1,455,500	1,485,500
09. Allowances and Assistance	4,013,012	4,085,900	4,765,900
	5,414,972	5,560,800	6,270,800
01. Revenue - Federal	(2,563,840)	(2,974,900)	(2,974,900)
02. Revenue - Provincial	(234,191)	(316,900)	(316,900)
Total: Licenced Boarding Homes	2,616,941	2,269,000	2,979,000
4.4.03. WATERFORD HOME FOR SPECIAL CARE			
09. Allowances and Assistance	4,151,497	4,151,500	4,347,000
01. Revenue - Federal	(688,394)	(603,000)	(603,000)
Total: Waterford Home for Special Care	3,463,103	3,548,500	3,744,000

DEPARTMENT OF HEALTH (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
HOSPITALS AND SENIOR CITIZENS' INSTITUTIONS			
LONG TERM SPECIAL CARE (Cont'd)			
CURRENT			
4.4.04. HOMES FOR EX-PSYCHIATRIC PATIENTS			
06. Purchased Services	415,700	440,600	440,600
09. Allowances and Assistance	1,956,028	2,040,500	2,060,300
	2,371,728	2,481,100	2,500,900
01. Revenue - Federal	(1,163,286)	(1,178,800)	(1,178,800)
02. Revenue - Provincial	(33,400)	(147,800)	(147,800)
Total: Homes for Ex-Psychiatric Patients	1,175,042	1,154,500	1,174,300
4.4.05. COMMUNITY BASED SERVICES			
10. Grants and Subsidies	2,065,500	2,065,500	1,865,500
01. Revenue - Federal	(1,004,256)	(932,800)	(932,800)
Total: Community Based Services	1,061,244	1,132,700	932,700
4,4.06. OTHER SPECIAL CARE HOMES			
09. Allowances and Assistance	491,000	491,000	472,800
01. Revenue - Federal	(70,884)	(66,100)	(66,100)
Total: Other Special Care Homes	420,116	424,900	406,700
TOTAL: LONG TERM SPECIAL CARE	52,888,885	52,769,100	51,959,600
HOMES FOR THE AGED			
CURRENT			
4.5.01. HOYLES/ESCASONI			
10. Grants and Subsidies	16,062,600	16,062,600	15,320,900
01. Revenue - Federal	(197,441)	(302,800)	(302,800)
Total: Hoyles/Escasoni	15,865,159	15,759,800	15,018,100

DEPARTMENT OF HEALTH (CONTINUED)

		Estimates	
	Actual $	Amended $	Original $
HOSPITALS AND SENIOR CITIZENS' INSTITUTIONS			
HOMES FOR THE AGED (Cont'd)			
CURRENT			
4.5.02. HARBOUR LODGE			
01. Salaries	**3,526,721**	3,526,800	4,084,800
02. Employee Benefits	**280**	5,800	5,800
03. Transportation and Communications	**33,798**	39,100	15,500
04. Supplies	**416,083**	422,800	556,600
05. Professional Services	**1,900**	3,900	13,900
06. Purchased Services	**103,069**	109,400	174,400
07. Property, Furnishings and Equipment	**35,619**	64,000	64,000
11. Debt Expenses	**56,692**	56,700	56,700
	4,174,162	4,228,500	4,971,700
19. Voted in Other Departments:			
Utility Services	**148,499**	170,800	170,800
Building Services	**37,417**	13,500	13,500
General and Program Maintenance	**77,861**	39,300	39,300
	263,777	223,600	223,600
	4,437,939	4,452,100	5,195,300
01. Revenue - Federal	**(70,526)**	(100,400)	(100,400)
02. Revenue - Provincial	**(650,352)**	(1,366,100)	(1,366,100)
Total: Harbour Lodge	**3,717,061**	2,985,600	3,728,800
TOTAL: HOMES FOR THE AGED	**19,582,220**	18,745,400	18,746,900
MEDICAL FACILITIES AND EQUIPMENT			
CURRENT			
4.6.01. VARIOUS HOSPITALS			
20. Provided in Other Departments Rental Purchase (Statutory)	**1,393,358**	1,397,600	1,397,600
Total: Various Hospitals	**1,393,358**	1,397,600	1,397,600
CAPITAL			
4.6.02. HOSPITAL EQUIPMENT			
07. Property, Furnishings and Equipment	**7,455,000**	7,455,000	7,555,000
Total: Hospital Equipment	**7,455,000**	7,455,000	7,555,000

HOSPITALS AND SENIOR CITIZENS' INSTITUTIONS

MEDICAL FACILITIES AND EQUIPMENT (Cont'd)

CAPITAL

	Actual $	Estimates Amended $	Estimates Original $
4.6.03. COMMUNITY CLINICS			
07. Property, Furnishings and Equipment	**325,000**	325,000	500,000
Total: Community Clinics	**325,000**	325,000	500,000
4.6.04. LEONARD A. MILLER CENTRE			
07. Property, Furnishings and Equipment	**200,000**	200,000	200,000
Total: Leonard A. Miller Centre	**200,000**	200,000	200,000
4.6.06. HEALTH SCIENCES CENTRE			
07. Property, Furnishings and Equipment	**200,000**	200,000	200,000
Total: Health Sciences Centre	**200,000**	200,000	200,000
4.6.07. CENTRAL NEWFOUNDLAND HOSPITAL			
07. Property, Furnishings and Equipment	**6,150,000**	6,150,000	5,100,000
Total: Central Newfoundland Hospital	**6,150,000**	6,150,000	5,100,000

DEPARTMENT OF HEALTH (CONTINUED)

HOSPITALS AND SENIOR CITIZENS' INSTITUTIONS

MEDICAL FACILITIES AND EQUIPMENT (Cont'd)

CAPITAL

	Actual $	Estimates Amended $	Estimates Original $
4.6.09. BURIN PENINSULA HOSPITAL			
07. Property, Furnishings and Equipment	**600,000**	600,000	600,000
Total: Burin Peninsula Hospital	**600,000**	600,000	600,000
4.6.10. ST. ANTHONY HOSPITAL			
07. Property, Furnishings and Equipment	**200,000**	200,000	200,000
Total: St. Anthony Hospital	**200,000**	200,000	200,000
4.6.11. JAMES PATON HOSPITAL			
07. Property, Furnishings and Equipment	**150,000**	150,000	150,000
Total: James Paton Hospital	**150,000**	150,000	150,000
4.6.12. SIR THOMAS RODDICK HOSPITAL			
07. Property, Furnishings and Equipment	**200,000**	200,000	200,000
Total: Sir Thomas Roddick Hospital	**200,000**	200,000	200,000
4.6.14. BUCHANS HOSPITAL			
07. Property, Furnishings and Equipment	**50,000**	50,000	50,000
Total: Buchans Hospital	**50,000**	50,000	50,000

HOSPITALS AND SENIOR CITIZENS' INSTITUTIONS

MEDICAL FACILITIES AND EQUIPMENT (Cont'd)

CAPITAL

	Actual	Estimates	
		Amended	Original
	$	$	$
4.6.16. GRACE GENERAL HOSPITAL			
07. Property, Furnishings and Equipment	-	-	500,000
Total: Grace General Hospital	-	-	500,000
4.6.18. OTHER MEDICAL FACILITIES			
07. Property, Furnishings and Equipment	**812,139**	825,000	550,000
19. Voted in Other Departments: Alterations to Existing Facilities	**54,519**	120,000	120,000
20. Provided in Other Departments Rental Purchase (Statutory)	**873,971**	907,300	907,300
	1,740,629	1,852,300	1,577,300
02. Revenue - Provincial	**(50,000)**	(195,000)	(195,000)
Total: Other Medical Facilities	**1,690,629**	1,657,300	1,382,300
TOTAL: MEDICAL FACILITIES AND EQUIPMENT	**18,613,987**	18,584,900	18,034,900

DEPARTMENT OF HEALTH (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
HOSPITALS AND SENIOR CITIZENS' INSTITUTIONS			
LONG TERM SPECIAL CARE FACILITIES AND EQUIPMENT			
CAPITAL			
4.7.01. RENTAL PURCHASE - HARBOUR LODGE			
11. Debt Expenses	**4,422**	4,500	4,500
Total: Rental Purchase - Harbour Lodge	**4,422**	4,500	4,500
4.7.02. FURNISHINGS AND EQUIPMENT			
07. Property, Furnishings and Equipment	**1,185,000**	1,185,000	1,085,000
Total: Furnishings and Equipment	**1,185,000**	1,185,000	1,085,000
4.7.03. LONG TERM SPECIAL CARE FACILITIES			
07. Property, Furnishings and Equipment	**349,670**	350,000	300,000
19. Voted in Other Departments: Development of New Facilities	**1,357,984**	1,925,700	1,925,700
Total: Long Term Special Care Facilities	**1,707,654**	2,275,700	2,225,700
TOTAL: LONG TERM SPECIAL CARE FACILITIES AND EQUIPMENT	**2,897,076**	3,465,200	3,315,200
TOTAL: HOSPITALS AND SENIOR CITIZENS' INSTITUTIONS	**515,897,840**	514,895,400	500,758,300
TOTAL: DEPARTMENT	**682,252,653**	680,976,800	661,452,700

DEPARTMENT OF HEALTH (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	661,452,700
Addback revenue estimates net of transfers and statutory payments	20,518,700
Original estimates of expenditure	681,971,400
Supplementary supply	19,524,100
Total appropriation	701,495,500
Total net expenditure	682,252,653
Add revenue less transfers and statutory payments	18,029,925
Total gross expenditure (budgetary, non-statutory)	700,282,578
Unexpended balances of appropriation	1,212,922

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	685,934,839	23,799,891	662,134,948
Capital Account	20,167,705	50,000	20,117,705
	706,102,544	23,849,891	682,252,653
Suspense	51,205	51,205	-
Totals	706,153,749	23,901,096	682,252,653

R. PENNEY
Deputy Minister
Health

Statement No. 28

DEPARTMENT OF JUSTICE
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

		Estimates	
	Actual	Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**104,948**	105,000	125,700
02. Employee Benefits	**2,571**	2,600	2,000
03. Transportation and Communications	**55,883**	57,400	40,000
04. Supplies	**2,354**	3,600	3,600
06. Purchased Services	**2,005**	3,900	3,900
Total: Minister's Office	**167,761**	172,500	175,200
TOTAL: MINISTER'S OFFICE	**167,761**	172,500	175,200
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**426,139**	426,900	415,400
02. Employee Benefits	**20,941**	21,000	15,000
03. Transportation and Communications	**70,544**	73,000	60,000
04. Supplies	**461**	600	400
06. Purchased Services	**1,450**	1,850	2,200
07. Property, Furnishings and Equipment	**3,609**	3,650	3,500
Total: Executive Support	**523,144**	527,000	496,500

DEPARTMENT OF JUSTICE (CONTINUED)

EXECUTIVE AND SUPPORT SERVICES

GENERAL ADMINISTRATION (Cont'd)

CURRENT

		Estimates	
	Actual	Amended	Original
	$	$	$
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**478,518**	478,600	473,700
02. Employee Benefits	**1,650**	1,650	500
03. Transportation and Communications	**16,793**	22,650	896,200
04. Supplies	**8,028**	9,500	9,500
05. Professional Services	**210,574**	213,700	86,600
06. Purchased Services	**225,286**	230,450	153,200
07. Property, Furnishings and Equipment	**7,197**	7,200	7,200
10. Grants and Subsidies	**11,220**	12,300	12,300
	959,266	976,050	1,639,200
19. Voted in Other Departments:			
Rentals	**114,930**	116,800	116,800
Printing Services	**517,616**	604,200	604,200
	632,546	721,000	721,000
	1,591,812	1,697,050	2,360,200
01. Revenue - Federal	**(46,000)**	(800)	(800)
02. Revenue - Provincial	**(149,043)**	(91,000)	(91,000)
Total: Administrative Support	**1,396,769**	1,605,250	2,268,400
1.2.03. LICENCING			
01. Salaries	**200,252**	200,400	197,200
02. Employee Benefits	**-**	100	100
03. Transportation and Communications	**10,982**	12,500	8,000
04. Supplies	**1,278**	1,600	3,000
05. Professional Services	**18,929**	19,000	10,600
06. Purchased Services	**789**	1,100	1,100
07. Property, Furnishings and Equipment	**1,263**	1,300	1,300
	233,493	236,000	221,300
01. Revenue - Federal	**(1,704)**	(90,800)	(90,800)
Total: Licencing	**231,789**	145,200	130,500
TOTAL: GENERAL ADMINISTRATION	**2,151,702**	2,277,450	2,895,400
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**2,319,463**	2,449,950	3,070,600

DEPARTMENT OF JUSTICE (CONTINUED)

LEGAL AND RELATED SERVICES

LEGAL SERVICES

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.1.01. CRIMINAL LAW			
01. Salaries	**1,295,646**	1,295,800	1,385,800
02. Employee Benefits	**49,266**	52,000	60,000
03. Transportation and Communications	**210,723**	214,200	156,200
04. Supplies	**3,944**	4,300	4,300
05. Professional Services	**331,155**	331,200	106,200
06. Purchased Services	**532,219**	540,000	300,000
07. Property, Furnishings and Equipment	**4,814**	6,000	6,000
Total: Criminal Law	**2,427,767**	2,443,500	2,018,500
2.1.02. CIVIL LAW			
01. Salaries	**1,007,118**	1,007,300	1,154,100
02. Employee Benefits	**48,672**	49,600	41,600
03. Transportation and Communications	**88,074**	89,700	77,500
04. Supplies	**3,331**	4,500	4,500
05. Professional Services	**306,727**	316,800	555,000
06. Purchased Services	**8,516**	13,300	23,300
07. Property, Furnishings and Equipment	**26,222**	29,000	26,000
	1,488,660	1,510,200	1,882,000
01. Revenue - Federal	**(35,000)**	(135,000)	(135,000)
Total: Civil Law	**1,453,660**	1,375,200	1,747,000

	Actual	Estimates	
		Amended	Original
	$	$	$
LEGAL AND RELATED SERVICES			
LEGAL SERVICES (Cont'd)			
CURRENT			
2.1.03. LEGAL INFORMATION			
01. Salaries	50,731	51,500	46,500
02. Employee Benefits	595	600	600
03. Transportation and Communications	12,296	12,300	4,000
04. Supplies	259,911	261,600	264,000
05. Professional Services	17,847	20,200	20,200
06. Purchased Services	-	100	100
07. Property, Furnishings and Equipment	2,065	2,200	2,500
10. Grants and Subsidies	22,102	22,200	20,800
	365,547	370,700	358,700
02. Revenue - Provincial	(13,902)	(14,000)	(14,000)
Total: Legal Information	351,645	356,700	344,700
2.1.04. LEGAL AID			
05. Professional Services	18,167	22,700	22,700
10. Grants and Subsidies	2,680,900	2,680,900	2,375,300
	2,699,067	2,703,600	2,398,000
01. Revenue - Federal	(2,566,748)	(1,752,000)	(1,752,000)
Total: Legal Aid	132,319	951,600	646,000
TOTAL: LEGAL SERVICES	4,365,391	5,127,000	4,756,200
OFFICE OF THE LEGISLATIVE COUNSEL			
CURRENT			
2.2.01. LEGISLATIVE COUNSEL			
01. Salaries	283,717	284,300	284,300
02. Employee Benefits	10,429	10,450	8,600
03. Transportation and Communications	11,425	11,850	11,700
04. Supplies	546	1,000	1,000
05. Professional Services	119,456	119,500	135,000
06. Purchased Services	-	400	500
07. Property, Furnishings and Equipment	1,557	1,600	1,500
	427,130	429,100	442,600
02. Revenue - Provincial	(25,000)	(25,000)	(25,000)
Total: Legislative Counsel	402,130	404,100	417,600
TOTAL: OFFICE OF THE LEGISLATIVE COUNSEL	402,130	404,100	417,600

DEPARTMENT OF JUSTICE (CONTINUED)

	Actual $	Estimates Amended $	 Original $
LEGAL AND RELATED SERVICES			
REGISTRATION OF LEGAL DOCUMENTS			
CURRENT			
2.3.01. REGISTRATION OF DEEDS, COMPANIES AND SECURITIES			
01. Salaries	**431,600**	431,600	469,500
02. Employee Benefits	**4,598**	4,675	3,200
03. Transportation and Communications	**21,124**	21,600	4,700
04. Supplies	**14,986**	18,425	42,000
05. Professional Services	**321,316**	333,000	319,000
06. Purchased Services	**1,332**	1,400	1,100
07. Property, Furnishings and Equipment	**22,631**	23,900	23,000
Total: Registration of Deeds, Companies and Securities	**817,587**	834,600	862,500
TOTAL: REGISTRATION OF LEGAL DOCUMENTS	**817,587**	834,600	862,500
OTHER SERVICES			
CURRENT			
2.4.01. LABRADOR LEGAL SERVICES			
10. Grants and Subsidies	**160,700**	160,700	160,700
01. Revenue - Federal	**(72,315)**	(80,300)	(80,300)
Total: Labrador Legal Services	**88,385**	80,400	80,400

	Actual	Estimates	
		Amended	Original
	$	$	$
LEGAL AND RELATED SERVICES			
OTHER SERVICES (Cont'd)			
CURRENT			
2.4.02. ELECTORAL OFFICE			
01. Salaries	435,020	435,100	421,300
02. Employee Benefits	486	500	500
03. Transportation and Communications	75,592	78,600	113,600
04. Supplies	20,086	23,400	80,400
05. Professional Services	133,332	136,200	21,000
06. Purchased Services	56,911	60,500	90,500
07. Property, Furnishings and Equipment	3,598	5,100	5,100
Total: Electoral Office	725,025	739,400	732,400
2.4.03. COMMISSIONS OF INQUIRY			
06. Purchased Services	-	5,000	5,000
Total: Commissions of Inquiry	-	5,000	5,000
2.4.04. OTHER			
01. Salaries	89,956	90,000	87,000
02. Employee Benefits	6,534	13,850	9,100
03. Transportation and Communications	18,000	18,050	11,100
04. Supplies	1,245	6,400	1,400
05. Professional Services	27,783	28,000	24,600
06. Purchased Services	29,813	31,500	31,500
07. Property, Furnishings and Equipment	2,331	12,900	2,400
09. Allowances and Assistance	173,293	192,200	36,200
	348,955	392,900	203,300
01. Revenue - Federal	(18,955)	(35,000)	(35,000)
02. Revenue - Provincial	-	(30,000)	(30,000)
Total: Other	330,000	327,900	138,300
TOTAL: OTHER SERVICES	1,143,410	1,152,700	956,100
TOTAL: LEGAL AND RELATED SERVICES	6,728,518	7,518,400	6,992,400

DEPARTMENT OF JUSTICE (CONTINUED)

LAW COURTS

SUPREME COURTS

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
3.1.01. SUPREME COURT ADMINISTRATION			
01. Salaries	**931,170**	931,200	872,100
02. Employee Benefits	**-**	2,100	2,100
03. Transportation and Communications	**96,658**	104,200	55,000
04. Supplies	**33,738**	40,000	35,000
05. Professional Services	**15,188**	15,300	-
06. Purchased Services	**4,239**	7,000	12,000
07. Property, Furnishings and Equipment	**43,926**	51,500	75,000
	1,124,919	1,151,300	1,051,200
19. Voted in Other Departments:			
Utility Services	**82,822**	97,700	97,700
Building Services	**53,500**	58,300	58,300
General and Program Maintenance	**56,844**	96,800	96,800
Rentals	**345,688**	361,500	361,500
	538,854	614,300	614,300
Total: Supreme Court Administration	**1,663,773**	1,765,600	1,665,500
3.1.02. SUPREME COURT REGISTRY			
01. Salaries	**643,437**	643,500	653,500
02. Employee Benefits	**2,571**	2,600	2,200
03. Transportation and Communications	**42,400**	44,500	20,000
04. Supplies	**25,517**	27,500	30,400
05. Professional Services	**96,099**	96,100	93,600
06. Purchased Services	**3,442**	3,500	3,500
07. Property, Furnishings and Equipment	**14,981**	15,500	20,500
	828,447	833,200	823,700
01. Revenue - Federal	**(10,659)**	(9,500)	(9,500)
Total: Supreme Court Registry	**817,788**	823,700	814,200
3.1.03. ESTATES ADMINISTRATION			
01. Salaries	**181,042**	181,900	199,900
02. Employee Benefits	**95**	100	100
03. Transportation and Communications	**2,947**	3,200	2,000
04. Supplies	**189**	200	200
06. Purchased Services	**1,329**	1,400	400
07. Property, Furnishings and Equipment	**223**	300	500
Total: Estates Administration	**185,825**	187,100	203,100

LAW COURTS

SUPREME COURTS (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
3.1.04. SHERIFF'S OFFICE			
01. Salaries	328,960	329,600	298,600
02. Employee Benefits	2,150	2,200	2,200
03. Transportation and Communications	18,311	19,800	3,000
04. Supplies	4,067	4,500	4,500
05. Professional Services	66,136	68,000	23,500
06. Purchased Services	159,721	164,300	125,600
07. Property, Furnishings and Equipment	4,710	5,000	4,000
Total: Sheriff's Office	584,055	593,400	461,400
3.1.05. UNIFIED FAMILY COURT			
01. Salaries	376,519	378,400	346,400
02. Employee Benefits	410	500	500
03. Transportation and Communications	21,386	21,900	2,300
04. Supplies	3,570	3,850	7,000
05. Professional Services	74,158	75,800	71,000
06. Purchased Services	409	700	700
07. Property, Furnishings and Equipment	5,158	5,350	3,500
Total: Unified Family Court	481,610	486,500	431,400
CAPITAL			
3.1.06. COURT FACILITIES			
19. Voted in Other Departments:			
Alterations to Existing Facilities	470,078	575,000	575,000
Development of New Facilities	1,279,724	1,800,000	1,800,000
Improvements to Land and Property	6,939	180,000	180,000
Total: Court Facilities	1,756,741	2,555,000	2,555,000
TOTAL: SUPREME COURTS	5,489,792	6,411,300	6,130,600

DEPARTMENT OF JUSTICE (CONTINUED)

LAW COURTS

PROVINCIAL COURTS

CURRENT

		Estimates	
	Actual **$**	Amended $	Original $
3.2.01. ADMINISTRATION			
01. Salaries	**234,256**	234,300	234,300
02. Employee Benefits	**435**	500	500
03. Transportation and Communications	**24,790**	30,300	32,000
04. Supplies	**2,411**	2,700	2,700
05. Professional Services	**3,136**	3,200	-
06. Purchased Services	**496**	500	500
07. Property, Furnishings and Equipment	**178**	500	500
10. Grants and Subsidies	**2,500**	3,300	3,300
	268,202	275,300	273,800
19. Voted in Other Departments:			
Utility Services	**47,914**	59,600	59,600
Building Services	**40,572**	37,300	37,300
General and Program Maintenance	**63,065**	39,800	39,800
Rentals	**495,245**	444,200	444,200
	646,796	580,900	580,900
Total: Administration	**914,998**	856,200	854,700
3.2.02. PROVINCIAL COURTS			
01. Salaries	**3,022,739**	3,022,800	2,752,900
02. Employee Benefits	**785**	2,000	2,000
03. Transportation and Communications	**337,663**	352,100	154,100
04. Supplies	**35,708**	37,000	27,000
05. Professional Services	**45,354**	45,400	45,400
06. Purchased Services	**40,497**	42,000	29,000
07. Property, Furnishings and Equipment	**11,179**	12,000	10,000
Total: Provincial Courts	**3,493,925**	3,513,300	3,020,400
3.2.03. TRAFFIC COURT			
01. Salaries	**304,754**	306,000	365,200
02. Employee Benefits	**500**	600	600
03. Transportation and Communications	**1,396**	3,700	1,500
04. Supplies	**1,547**	1,600	500
05. Professional Services	**401,002**	403,800	319,400
06. Purchased Services	**225**	1,000	1,000
07. Property, Furnishings and Equipment	**2,538**	2,700	500
Total: Traffic Court	**711,962**	719,400	688,700
TOTAL: PROVINCIAL COURTS	**5,120,885**	5,088,900	4,563,800
TOTAL: LAW COURTS	**10,610,677**	11,500,200	10,694,400

DEPARTMENT OF JUSTICE (CONTINUED)

PROTECTION OF RIGHTS AND PROPERTIES

POLICE PROTECTION

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
4.1.01. ADMINISTRATION			
01. Salaries	2,083,161	2,083,200	2,042,400
02. Employee Benefits	127,271	127,300	119,000
03. Transportation and Communications	512,857	519,000	258,000
04. Supplies	760,032	837,100	978,900
05. Professional Services	105,012	129,900	200,500
06. Purchased Services	165,195	175,900	124,200
07. Property, Furnishings and Equipment	87,174	91,400	71,900
10. Grants and Subsidies	2,000	2,000	2,000
	3,842,702	3,965,800	3,796,900
19. Voted in Other Departments:			
Utility Services	190,855	216,700	216,700
Building Services	185,994	149,700	149,700
General and Program Maintenance	134,568	104,600	104,600
Rentals	2,275	3,000	3,000
	513,692	474,000	474,000
	4,356,394	4,439,800	4,270,900
02. Revenue - Provincial	(79,829)	(15,200)	(15,200)
Total: Administration	4,276,565	4,424,600	4,255,700
4.1.02. STREET PATROL			
01. Salaries	8,751,830	8,752,900	8,786,900
02. Employee Benefits	710	850	700
03. Transportation and Communications	344,931	371,200	250,000
04. Supplies	111,276	112,300	121,200
05. Professional Services	11,848	12,800	9,500
06. Purchased Services	58,922	58,950	51,200
07. Property, Furnishings and Equipment	401,085	402,600	434,100
Total: Street Patrol	9,680,602	9,711,600	9,653,600

DEPARTMENT OF JUSTICE (CONTINUED)

PROTECTION OF RIGHTS AND PROPERTIES

POLICE PROTECTION (Cont'd)

CURRENT

	Actual $	Estimates Amended $	 Original $
4.1.03. CRIMINAL INVESTIGATION			
01. Salaries	**2,083,358**	2,083,400	2,021,800
02. Employee Benefits	**280**	600	600
03. Transportation and Communications	**91,480**	95,200	57,500
04. Supplies	**45,147**	48,500	54,700
05. Professional Services	**20,669**	21,300	35,000
06. Purchased Services	**9,855**	12,300	28,000
07. Property, Furnishings and Equipment	**156,021**	156,200	155,300
Total: Criminal Investigation	**2,406,810**	2,417,500	2,352,900
4.1.04. TRAFFIC INVESTIGATION			
01. Salaries	**702,154**	702,500	792,500
02. Employee Benefits	-	200	200
03. Transportation and Communications	**500**	1,000	1,000
04. Supplies	**1,572**	2,900	2,900
06. Purchased Services	**4,781**	5,600	10,100
07. Property, Furnishings and Equipment	**100,381**	100,400	109,400
Total: Traffic Investigation	**809,388**	812,600	916,100
4.1.05. CRIME PREVENTION			
01. Salaries	**172,013**	174,900	204,900
02. Employee Benefits	**250**	500	500
03. Transportation and Communications	**1,026**	1,400	400
04. Supplies	**2,710**	6,600	6,600
06. Purchased Services	**27**	1,000	1,000
07. Property, Furnishings and Equipment	**34,655**	35,000	35,000
Total: Crime Prevention	**210,681**	219,400	248,400
4.1.06. FORENSIC PATHOLOGY SERVICES			
01. Salaries	**126,754**	126,800	121,400
02. Employee Benefits	**1,095**	1,500	1,500
03. Transportation and Communications	**12,342**	13,300	29,300
04. Supplies	**8,803**	10,000	10,000
05. Professional Services	**92,209**	97,500	97,500
06. Purchased Services	**109,479**	114,100	132,100
07. Property, Furnishings and Equipment	**7,168**	12,100	12,100
Total: Forensic Pathology Services	**357,850**	375,300	403,900

DEPARTMENT OF JUSTICE (CONTINUED)

	Actual	Estimates Amended	Estimates Original
	$	$	$
PROTECTION OF RIGHTS AND PROPERTIES			
POLICE PROTECTION (Cont'd)			
CURRENT			
4.1.07. FEDERAL POLICE SERVICES (R.C.M.P.)			
03. Transportation and Communications	-	-	3,000
04. Supplies	4,740	4,800	33,300
05. Professional Services	27,534,700	27,534,850	26,634,700
06. Purchased Services	750	750	1,700
Total: Federal Police Services (R.C.M.P.)	27,540,190	27,540,400	26,672,700
CAPITAL			
4.1.08. POLICE PROTECTION FACILITIES			
19. Voted in Other Departments:			
Alterations to Existing Facilities	3,544	24,000	24,000
Development of New Facilities	41,071	20,000	20,000
Total: Police Protection Facilities	44,615	44,000	44,000
TOTAL: POLICE PROTECTION	45,326,701	45,545,400	44,547,300
FIRE PROTECTION			
CURRENT			
4.2.01. ADMINISTRATION			
01. Salaries	291,919	292,000	289,300
02. Employee Benefits	85	1,000	800
03. Transportation and Communications	11,929	13,400	8,600
04. Supplies	6,958	7,500	7,500
05. Professional Services	125	1,000	1,000
06. Purchased Services	1,267	1,700	1,700
07. Property, Furnishings and Equipment	1,941	2,000	2,000
	314,224	318,600	310,900
19. Voted in Other Departments:			
Utility Services	150,783	203,200	203,200
Building Services	91,975	45,300	45,300
General and Program Maintenance	158,274	130,500	130,500
	401,032	379,000	379,000
	715,256	697,600	689,900
02. Revenue - Provincial	(39,268)	(645,900)	(645,900)
Total: Administration	675,988	51,700	44,000

DEPARTMENT OF JUSTICE (CONTINUED)

PROTECTION OF RIGHTS AND PROPERTIES

FIRE PROTECTION (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
4.2.02. OPERATIONS			
01. Salaries	8,906,063	8,906,300	9,132,900
02. Employee Benefits	3,249	3,250	1,500
03. Transportation and Communications	131,404	131,500	3,500
04. Supplies	261,827	277,250	311,000
06. Purchased Services	30,122	40,500	40,500
07. Property, Furnishings and Equipment	36,400	42,700	42,700
	9,369,065	9,401,500	9,532,100
02. Revenue - Provincial	(8,744,224)	(9,063,100)	(9,063,100)
Total: Operations	624,841	338,400	469,000
4.2.03. INSPECTION AND PREVENTION			
01. Salaries	193,500	193,600	191,900
02. Employee Benefits	131	200	200
03. Transportation and Communications	1,770	3,000	1,000
04. Supplies	2,690	4,000	4,000
06. Purchased Services	986	1,400	1,400
07. Property, Furnishings and Equipment	1,473	1,500	1,500
	200,550	203,700	200,000
02. Revenue - Provincial	-	(182,700)	(182,700)
Total: Inspection and Prevention	200,550	21,000	17,300
4.2.04. FIRE INVESTIGATIONS			
01. Salaries	382,154	382,700	371,400
02. Employee Benefits	2,210	3,200	3,200
03. Transportation and Communications	85,931	86,200	80,400
04. Supplies	53,959	62,544	71,800
05. Professional Services	2,231	2,600	5,200
06. Purchased Services	14,254	15,900	15,900
07. Property, Furnishings and Equipment	29,640	41,056	17,000
10. Grants and Subsidies	22,602	23,600	23,600
	592,981	617,800	588,500
01. Revenue - Federal	-	(64,000)	(64,000)
Total: Fire Investigations	592,981	553,800	524,500

DEPARTMENT OF JUSTICE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
PROTECTION OF RIGHTS AND PROPERTIES			
FIRE PROTECTION (Cont'd)			
CAPITAL			
4.2.05. FIREFIGHTING VEHICLES AND APPARATUS			
07. Property, Furnishings and Equipment	-	13,500	13,500
01. Revenue - Federal	(48,180)	-	-
02. Revenue - Provincial	-	(30,200)	(30,200)
Total: Firefighting Vehicles and Apparatus	(48,180)	(16,700)	(16,700)
4.2.06. FIRE PROTECTION FACILITIES			
19. Voted in Other Departments:			
Alterations to Existing Facilities	26,901	40,000	40,000
Total: Fire Protection Facilities	26,901	40,000	40,000
TOTAL: FIRE PROTECTION	2,073,081	988,200	1,078,100
ADULT CORRECTIONS			
CURRENT			
4.3.01. ADMINISTRATION			
01. Salaries	79,294	79,300	75,100
02. Employee Benefits	125	200	200
03. Transportation and Communications	14,123	14,800	8,000
04. Supplies	2,418	3,300	3,300
06. Purchased Services	168	400	400
07. Property, Furnishings and Equipment	157	600	600
10. Grants and Subsidies	5,600	5,600	5,600
	101,885	104,200	93,200
19. Voted in Other Departments:			
Utility Services	465,141	553,400	553,400
Building Services	113,721	79,000	79,000
General and Program Maintenance	394,526	363,100	363,100
Rentals	66,141	16,200	16,200
	1,039,529	1,011,700	1,011,700
Total: Administration	1,141,414	1,115,900	1,104,900

DEPARTMENT OF JUSTICE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
PROTECTION OF RIGHTS AND PROPERTIES			
ADULT CORRECTIONS (Cont'd)			
CURRENT			
4.3.02. COMMUNITY CORRECTIONS			
01. Salaries	**627,899**	628,000	609,900
02. Employee Benefits	**3,947**	4,500	1,000
03. Transportation and Communications	**58,280**	61,900	26,900
04. Supplies	**2,362**	2,400	2,400
05. Professional Services	**14,984**	15,000	16,900
06. Purchased Services	**36,930**	37,000	32,000
07. Property, Furnishings and Equipment	**2,602**	3,100	3,100
10. Grants and Subsidies	**68,900**	68,900	68,900
Total: Community Corrections	**815,904**	820,800	761,100
4.3.03. INSTITUTIONAL OPERATIONS			
01. Salaries	**706,058**	706,100	696,600
02. Employee Benefits	**6,545**	8,900	6,500
03. Transportation and Communications	**172,061**	176,000	80,000
04. Supplies	**505,283**	538,550	678,200
05. Professional Services	**22,963**	33,400	33,400
06. Purchased Services	**1,120,163**	1,120,700	984,600
07. Property, Furnishings and Equipment	**59,228**	67,200	51,000
	2,592,301	2,650,850	2,530,300
02. Revenue - Provincial	**(38,853)**	(42,000)	(42,000)
Total: Institutional Operations	**2,553,448**	2,608,850	2,488,300
4.3.04. INSTITUTIONAL SECURITY			
01. Salaries	**8,529,457**	8,534,300	7,999,300
03. Transportation and Communications	**163**	500	500
04. Supplies	**157,388**	163,500	150,500
	8,687,008	8,698,300	8,150,300
01. Revenue - Federal	**(2,235,202)**	(2,000,000)	(2,000,000)
Total: Institutional Security	**6,451,806**	6,698,300	6,150,300

DEPARTMENT OF JUSTICE (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
PROTECTION OF RIGHTS AND PROPERTIES			
ADULT CORRECTIONS (Cont'd)			
CURRENT			
4.3.05. DETENTION CENTRES			
01. Salaries	**921,748**	921,800	829,300
02. Employee Benefits	**570**	600	600
03. Transportation and Communications	**3,385**	3,400	2,600
04. Supplies	**27,191**	35,000	35,000
05. Professional Services	**42,171**	43,200	39,200
06. Purchased Services	**59,939**	68,700	73,500
07. Property, Furnishings and Equipment	**1,070**	4,000	4,000
Total: Detention Centres	**1,056,074**	1,076,700	984,200
CAPITAL			
4.3.06. ADULT CORRECTION FACILITIES			
19. Voted in Other Departments: Alterations to Existing Facilities	**52,608**	43,500	43,500
Total: Adult Correction Facilities	**52,608**	43,500	43,500
TOTAL: ADULT CORRECTIONS	**12,071,254**	12,364,050	11,532,300
OTHER PROTECTION SERVICES			
CURRENT			
4.4.01. HUMAN RIGHTS			
01. Salaries	**117,989**	118,000	116,000
02. Employee Benefits	**836**	1,600	1,600
03. Transportation and Communications	**40,280**	45,000	40,000
04. Supplies	**1,847**	2,100	2,100
05. Professional Services	**30,180**	55,000	55,000
06. Purchased Services	**17,667**	21,800	21,800
07. Property, Furnishings and Equipment	**666**	3,600	3,600
Total: Human Rights	**209,465**	247,100	240,100
TOTAL: OTHER PROTECTION SERVICES	**209,465**	247,100	240,100
TOTAL: PROTECTION OF RIGHTS AND PROPERTIES	**59,680,501**	59,144,750	57,397,800
TOTAL: DEPARTMENT	**79,339,159**	80,613,300	78,155,200

DEPARTMENT OF JUSTICE (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	78,155,200
Addback revenue estimates net of transfers	7,843,100
Original estimates of expenditure	85,998,300
Supplementary supply	2,458,100
Total appropriation	88,456,400
Total net expenditure	79,339,159
Add revenue less transfers	8,471,568
Total gross expenditure (budgetary, non-statutory)	87,810,727
Unexpended balances of appropriation	645,673

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	91,583,176	14,076,702	77,506,474
Capital Account	1,880,865	48,180	1,832,685
	93,464,041	14,124,882	79,339,159
Suspense	66,356	65,407	949
Totals	93,530,397	14,190,289	79,340,108

R. J. RICHARDS
Deputy Minister
Justice

Statement No. 29

DEPARTMENT OF LABOUR

Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**126,336**	126,800	123,800
03. Transportation and Communications	**57,897**	60,300	40,000
04. Supplies	**6,590**	6,600	3,600
06. Purchased Services	**3,790**	3,900	3,900
Total: Minister's Office	**194,613**	197,600	171,300
TOTAL: MINISTER'S OFFICE	**194,613**	197,600	171,300
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**282,701**	282,800	268,700
02. Employee Benefits	**1,892**	1,900	1,600
03. Transportation and Communications	**38,007**	38,300	32,500
04. Supplies	**2,593**	3,000	3,200
05. Professional Services	**66**	100	600
06. Purchased Services	**14,084**	14,100	12,100
	339,343	340,200	318,700
02. Revenue - Provincial	**(48,706)**	(60,000)	(60,000)
Total: Executive Support	**290,637**	280,200	258,700

DEPARTMENT OF LABOUR (CONTINUED)

EXECUTIVE AND SUPPORT SERVICES

GENERAL ADMINISTRATION (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**224,164**	225,600	237,600
02. Employee Benefits	**244**	300	300
03. Transportation and Communications	**111,526**	117,500	166,400
04. Supplies	**7,321**	7,500	13,500
05. Professional Services	**6,867**	8,800	12,000
06. Purchased Services	**22,125**	35,500	39,000
07. Property, Furnishings and Equipment	**19,094**	22,200	12,000
	391,341	417,400	480,800
19. Voted in Other Departments:			
Rentals	**192,194**	231,200	231,200
Printing Services	**52,297**	59,000	59,000
	244,491	290,200	290,200
	635,832	707,600	771,000
01. Revenue - Federal	**(207)**	-	-
02. Revenue - Provincial	**(450)**	(312,500)	(312,500)
Total: Administrative Support	**635,175**	395,100	458,500
1.2.03. PROGRAM PLANNING AND REVIEW			
01. Salaries	**174,689**	177,800	193,300
02. Employee Benefits	**2,055**	2,060	2,000
03. Transportation and Communications	**10,515**	10,800	10,000
04. Supplies	**2,544**	2,570	3,500
05. Professional Services	**3,854**	3,860	-
07. Property, Furnishings and Equipment	**2,405**	2,410	2,700
	196,062	199,500	211,500
02. Revenue - Provincial	**(54,949)**	(84,500)	(84,500)
Total: Program Planning and Review	**141,113**	115,000	127,000
TOTAL: GENERAL ADMINISTRATION	**1,066,925**	790,300	844,200
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**1,261,538**	987,900	1,015,500

LABOUR RELATIONS AND EMPLOYMENT STANDARDS

INDUSTRIAL RELATIONS

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.1.01. ADMINISTRATION			
01. Salaries	437,308	437,500	408,500
02. Employee Benefits	1,040	1,900	1,900
03. Transportation and Communications	37,032	37,200	36,200
04. Supplies	5,171	6,000	3,500
05. Professional Services	381	1,000	2,000
06. Purchased Services	4,893	9,800	4,500
07. Property, Furnishings and Equipment	2,744	3,700	2,000
10. Grants and Subsidies	-	2,500	2,500
Total: Administration	488,569	499,600	461,100
2.1.02. LABOUR RELATIONS BOARD			
01. Salaries	208,296	208,300	167,800
02. Employee Benefits	145	1,200	200
03. Transportation and Communications	192,010	197,900	86,500
04. Supplies	7,795	10,100	5,500
05. Professional Services	497,491	561,300	208,000
06. Purchased Services	6,596	48,300	11,400
07. Property, Furnishings and Equipment	10,500	12,000	4,000
Total: Labour Relations Board	922,833	1,039,100	483,400
2.1.03. INDUSTRIAL INQUIRIES			
03. Transportation and Communications	6,470	9,000	25,000
05. Professional Services	-	-	25,000
Total: Industrial Inquiries	6,470	9,000	50,000

DEPARTMENT OF LABOUR (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
LABOUR RELATIONS AND EMPLOYMENT STANDARDS			
INDUSTRIAL RELATIONS (Cont'd)			
CURRENT			
2.1.04. CONCILIATION BOARDS AND MEDIATION SERVICES			
03. Transportation and Communications	6,275	8,900	8,900
05. Professional Services	-	19,700	25,700
Total: Conciliation Boards and Mediation Services	6,275	28,600	34,600
TOTAL: INDUSTRIAL RELATIONS	1,424,147	1,576,300	1,029,100
LABOUR STANDARDS			
CURRENT			
2.2.01. ADMINISTRATION			
01. Salaries	467,260	484,200	527,200
02. Employee Benefits	670	700	1,200
03. Transportation and Communications	21,420	21,500	16,200
04. Supplies	4,336	6,300	5,400
05. Professional Services	14,783	17,000	13,000
06. Purchased Services	6,331	8,300	6,000
07. Property, Furnishings and Equipment	20,143	21,200	18,900
Total: Administration	534,943	559,200	587,900
2.2.02. BOARDS AND TRIBUNALS			
03. Transportation and Communications	4,520	9,900	12,400
05. Professional Services	15,568	21,000	18,500
Total: Boards and Tribunals	20,088	30,900	30,900
TOTAL: LABOUR STANDARDS	555,031	590,100	618,800
TOTAL: LABOUR RELATIONS AND EMPLOYMENT STANDARDS	1,979,178	2,166,400	1,647,900

	Actual	Estimates	
		Amended	Original
	$	$	$
OCCUPATIONAL HEALTH AND SAFETY			
OCCUPATIONAL HEALTH AND SAFETY SERVICES			
CURRENT			
3.1.01. ADMINISTRATION			
01. Salaries	74,928	77,700	77,700
02. Employee Benefits	43	1,000	1,000
03. Transportation and Communications	9,977	11,000	7,000
04. Supplies	448	1,000	1,000
05. Professional Services	4,541	6,000	8,000
06. Purchased Services	4,069	4,500	2,500
07. Property, Furnishings and Equipment	291	1,000	1,000
	94,297	102,200	98,200
02. Revenue - Provincial	(103,177)	(98,200)	(98,200)
Total: Administration	(8,880)	4,000	-
3.1.02. MINES SAFETY INSPECTIONS			
01. Salaries	246,125	247,000	247,000
02. Employee Benefits	1,340	3,500	3,500
03. Transportation and Communications	42,711	43,000	34,500
04. Supplies	6,827	8,300	15,800
05. Professional Services	9,627	10,000	10,000
06. Purchased Services	2,041	5,400	6,500
07. Property, Furnishings and Equipment	16,926	17,000	16,000
	325,597	334,200	333,300
02. Revenue - Provincial	(313,281)	(333,300)	(333,300)
Total: Mines Safety Inspections	12,316	900	-

		Estimates	
	Actual $	Amended $	Original $
OCCUPATIONAL HEALTH AND SAFETY			
OCCUPATIONAL HEALTH AND SAFETY SERVICES (Cont'd)			
CURRENT			
3.1.03. HEALTH AND SAFETY INSPECTIONS			
01. Salaries	438,845	428,800	395,800
02. Employee Benefits	5,155	5,300	4,800
03. Transportation and Communications	69,096	69,100	50,700
04. Supplies	33,310	33,600	27,400
06. Purchased Services	14,246	14,500	6,800
07. Property, Furnishings and Equipment	21,959	22,500	32,000
	582,611	573,800	517,500
02. Revenue - Provincial	(522,523)	(517,500)	(517,500)
Total: Health and Safety Inspections	60,088	56,300	-
3.1.04. HEALTH AND SAFETY EDUCATION			
01. Salaries	180,751	198,500	217,400
02. Employee Benefits	1,687	3,600	3,600
03. Transportation and Communications	32,964	33,200	33,200
04. Supplies	29,639	30,500	30,500
05. Professional Services	20,261	21,000	20,000
06. Purchased Services	20,731	21,300	22,300
07. Property, Furnishings and Equipment	18,351	19,000	19,000
	304,384	327,100	346,000
02. Revenue - Provincial	(282,028)	(346,000)	(346,000)
Total: Health and Safety Education	22,356	(18,900)	-
3.1.05. HEALTH AND SAFETY COMMITTEES			
01. Salaries	72,668	73,000	72,500
02. Employee Benefits	454	1,000	1,000
03. Transportation and Communications	5,318	6,700	10,200
04. Supplies	10,138	10,600	18,600
05. Professional Services	11,086	15,000	3,500
06. Purchased Services	7,121	8,200	8,200
07. Property, Furnishings and Equipment	34,378	38,300	23,300
	141,163	152,800	137,300
02. Revenue - Provincial	(118,826)	(137,300)	(137,300)
Total: Health and Safety Committees	22,337	15,500	-

DEPARTMENT OF LABOUR (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
OCCUPATIONAL HEALTH AND SAFETY			
OCCUPATIONAL HEALTH AND SAFETY SERVICES (Cont'd)			
CURRENT			
3.1.06. MEDICAL AND HYGIENE INSPECTIONS			
01. Salaries	**280,392**	314,600	329,200
02. Employee Benefits	**3,144**	7,200	7,200
03. Transportation and Communications	**43,064**	43,800	36,000
04. Supplies	**21,691**	26,000	26,000
05. Professional Services	**35,594**	46,000	70,000
06. Purchased Services	**24,500**	28,500	16,000
07. Property, Furnishings and Equipment	**40,927**	44,900	39,400
	449,312	511,000	523,800
02. Revenue - Provincial	**(434,166)**	(523,800)	(523,800)
Total: Medical and Hygiene Inspections	**15,146**	(12,800)	-
3.1.07. WORKERS' COMPENSATION APPEAL TRIBUNAL			
01. Salaries	**88,934**	114,400	139,400
02. Employee Benefits	**217**	500	500
03. Transportation and Communications	**32,769**	34,200	22,500
04. Supplies	**30,336**	68,500	68,500
05. Professional Services	**52,893**	100,000	116,000
06. Purchased Services	**7,956**	17,200	17,200
07. Property, Furnishings and Equipment	**2,679**	8,000	8,000
	215,784	342,800	372,100
19. Voted in Other Departments: Rentals	-	37,500	37,500
	215,784	380,300	409,600
02. Revenue - Provincial	**(210,936)**	(409,600)	(409,600)
Total: Workers' Compensation Appeal Tribunal	**4,848**	(29,300)	-
3.1.08. ADVISORY COUNCIL - OCCUPATIONAL HEALTH AND SAFETY			
03. Transportation and Communications	**21,307**	31,800	32,700
05. Professional Services	**31,614**	76,400	82,600
06. Purchased Services	**890**	1,700	-
	53,811	109,900	115,300
02. Revenue - Provincial	**(35,599)**	**(115,300)**	**(115,300)**
Total: Advisory Council - Occupational Health and Safety	**18,212**	**(5,400)**	**-**
TOTAL: OCCUPATIONAL HEALTH AND SAFETY SERVICES	**146,423**	10,300	-

OCCUPATIONAL HEALTH AND SAFETY

GENERAL INSPECTION SERVICES

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
3.2.01. ELECTRICAL INSPECTIONS			
01. Salaries	1,100,135	1,100,600	1,088,600
02. Employee Benefits	1,430	3,000	3,000
03. Transportation and Communications	71,186	87,200	76,200
04. Supplies	63,594	65,200	65,200
05. Professional Services	-	500	3,500
06. Purchased Services	21,185	21,200	21,200
07. Property, Furnishings and Equipment	50,248	53,100	50,100
	1,307,778	1,330,800	1,307,800
02. Revenue - Provincial	(543,398)	(530,000)	(530,000)
Total: Electrical Inspections	764,380	800,800	777,800
3.2.02. ENGINEERING AND TECHNICAL INSPECTIONS			
01. Salaries	787,994	811,500	852,500
02. Employee Benefits	1,181	2,000	2,000
03. Transportation and Communications	119,563	121,600	113,100
04. Supplies	20,922	21,100	20,100
05. Professional Services	128,032	137,300	101,800
06. Purchased Services	5,553	7,400	9,400
07. Property, Furnishings and Equipment	34,698	34,900	34,900
	1,097,943	1,135,800	1,133,800
01. Revenue - Federal	(58,297)	(165,800)	(165,800)
02. Revenue - Provincial	(554,415)	(850,000)	(850,000)
Total: Engineering and Technical Inspections	485,231	120,000	118,000
TOTAL: GENERAL INSPECTION SERVICES	1,249,611	920,800	895,800

		Estimates	
	Actual $	Amended $	Original $
OCCUPATIONAL HEALTH AND SAFETY			
FINANCIAL ASSISTANCE			
CURRENT			
3.3.01. ASSISTANCE TO ST. LAWRENCE MINERS' DEPENDENTS			
09. Allowances and Assistance	73,959	80,000	80,000
Total: Assistance to St. Lawrence Miners' Dependents	73,959	80,000	80,000
3.3.02. ASSISTANCE TO OUTSIDE AGENCIES			
09. Allowances and Assistance	109,110	109,200	109,200
10. Grants and Subsidies	106,195	129,700	131,700
	215,305	238,900	240,900
02. Revenue - Provincial	(202,274)	(240,900)	(240,900)
Total: Assistance to Outside Agencies	13,031	(2,000)	-
TOTAL: FINANCIAL ASSISTANCE	86,990	78,000	80,000
TOTAL: OCCUPATIONAL HEALTH AND SAFETY	1,483,024	1,009,100	975,800
TOTAL: DEPARTMENT	4,723,740	4,163,400	3,639,200

DEPARTMENT OF LABOUR (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	3,639,200
Addback revenue estimates net of transfers	4,397,000
Original estimates of expenditure	8,036,200
Supplementary supply	524,200
Total appropriation	8,560,400
Total net expenditure	4,723,740
Add revenue less transfers	3,238,741
Total gross expenditure (budgetary, non-statutory)	7,962,481
Unexpended balances of appropriation	597,919

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	8,206,972	3,483,232	4,723,740
Suspense	5,393	5,393	-
Totals	8,212,365	3,488,625	4,723,740

H. NOSEWORTHY
Deputy Minister
Labour

DEPARTMENT OF MUNICIPAL AFFAIRS
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

		Estimates	
	Actual $	Amended $	Original $
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**157,006**	158,500	151,500
03. Transportation and Communications	**66,229**	78,400	40,000
04. Supplies	**4,754**	5,500	3,600
06. Purchased Services	**7,316**	8,500	3,900
	235,305	250,900	199,000
02. Revenue - Provincial	**(3,462)**	-	-
Total: Minister's Office	**231,843**	250,900	199,000
TOTAL: MINISTER'S OFFICE	**231,843**	250,900	199,000
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**297,725**	303,400	263,400
03. Transportation and Communications	**54,693**	57,300	35,800
04. Supplies	**5,657**	6,700	800
06. Purchased Services	**2,037**	2,200	3,600
	360,112	369,600	303,600
02. Revenue - Provincial	-	(500)	(500)
Total: Executive Support	**360,112**	369,100	303,100

DEPARTMENT OF MUNICIPAL AFFAIRS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION (Cont'd)			
CURRENT			
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	**530,229**	532,500	523,500
03. Transportation and Communications	**96,578**	115,500	235,000
04. Supplies	**8,873**	9,200	5,700
05. Professional Services	**32,075**	33,000	33,000
06. Purchased Services	**12,901**	19,600	21,800
07. Property, Furnishings and Equipment	**33,871**	35,400	35,000
	714,527	745,200	854,000
19. Voted in Other Departments:			
Utility Services	-	1,600	1,600
Building Services	-	2,600	2,600
Rentals	**87,950**	85,000	85,000
Printing Services	**54,862**	90,000	90,000
	142,812	179,200	179,200
	857,339	924,400	1,033,200
01. Revenue - Federal	**(2,592)**	(3,000)	(3,000)
02. Revenue - Provincial	-	(600)	(600)
Total: Administrative Support	**854,747**	920,800	1,029,600
TOTAL: GENERAL ADMINISTRATION	**1,214,859**	1,289,900	1,332,700
TOTAL: EXECUTIVE AND SUPPORT SERVICES	**1,446,702**	1,540,800	1,531,700

DEPARTMENT OF MUNICIPAL AFFAIRS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
SERVICES TO MUNICIPALITIES			
LOCAL GOVERNMENT FINANCE AND ADMINISTRATION			
CURRENT			
2.1.01. ADMINISTRATION			
01. Salaries	**233,021**	257,600	257,600
03. Transportation and Communications	**21,241**	22,500	15,000
04. Supplies	**11,548**	12,500	10,000
05. Professional Services	**20,403**	28,000	18,000
09. Allowances and Assistance	**216,196**	216,500	200,000
10. Grants and Subsidies	**194,695**	198,000	176,000
	697,104	735,100	676,600
02. Revenue - Provincial	-	(500)	(500)
Total: Administration	**697,104**	734,600	676,100
2.1.02. MUNICIPAL FINANCE			
01. Salaries	**208,013**	209,200	201,700
03. Transportation and Communications	**6,400**	6,100	1,000
04. Supplies	**863**	1,000	1,000
05. Professional Services	**23,214**	24,000	24,000
	238,490	240,300	227,700
02. Revenue - Provincial	-	(100)	(100)
Total: Municipal Finance	**238,490**	240,200	227,600
2.1.03. MUNICIPAL INSPECTION			
01. Salaries	**202,952**	205,400	196,700
03. Transportation and Communications	**56,257**	62,500	62,500
04. Supplies	**681**	800	800
	259,890	268,700	260,000
02. Revenue - Provincial	**(1,000)**	(500)	(500)
Total: Municipal Inspection	**258,890**	268,200	259,500
TOTAL: LOCAL GOVERNMENT FINANCE AND ADMINISTRATION	**1,194,484**	1,243,000	1,163,200

DEPARTMENT OF MUNICIPAL AFFAIRS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$

SERVICES TO MUNICIPALITIES

MUNICIPAL ASSESSMENT

CURRENT

2.2.01. ADMINISTRATION	Actual $	Amended $	Original $
01. Salaries	**111,706**	136,200	136,200
02. Employee Benefits	**1,644**	2,000	2,600
03. Transportation and Communications	**37,095**	36,400	10,000
04. Supplies	**2,774**	3,700	3,600
05. Professional Services	**231,820**	231,900	231,900
	385,039	410,200	384,300
02. Revenue - Provincial	**(1,012)**	(1,000)	(1,000)
Total: Administration	**384,027**	409,200	383,300

2.2.02. ASSESSMENT SERVICES	Actual $	Amended $	Original $
01. Salaries	**1,304,328**	1,481,300	1,471,000
02. Employee Benefits	**2,607**	2,700	3,000
03. Transportation and Communications	**354,871**	355,100	290,000
04. Supplies	**5,720**	6,100	5,000
05. Professional Services	**6,588**	6,600	200,000
	1,674,114	1,851,800	1,969,000
02. Revenue - Provincial	**(856,795)**	(900,000)	(900,000)
Total: Assessment Services	**817,319**	951,800	1,069,000
TOTAL: MUNICIPAL ASSESSMENT	**1,201,346**	1,361,000	1,452,300

PLANNING

CURRENT

2.3.01. ADMINISTRATION	Actual $	Amended $	Original $
01. Salaries	**271,848**	274,400	266,400
03. Transportation and Communications	**34,864**	34,900	24,000
04. Supplies	**2,727**	3,400	5,400
05. Professional Services	**50,085**	52,000	46,000
06. Purchased Services	**2,437**	3,100	4,100
	361,961	367,800	345,900
01. Revenue - Federal	-	(100)	(100)
02. Revenue - Provincial	**(1,438)**	(5,000)	(5,000)
Total: Administration	**360,523**	362,700	340,800

DEPARTMENT OF MUNICIPAL AFFAIRS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
SERVICES TO MUNICIPALITIES			
PLANNING (Cont'd)			
CURRENT			
2.3.02. URBAN AND RURAL PLANNING			
01. Salaries	**281,510**	339,500	379,500
03. Transportation and Communications	**30,345**	32,500	32,500
04. Supplies	**8,241**	10,500	19,600
05. Professional Services	**113,122**	114,100	100,000
06. Purchased Services	**4,521**	5,700	10,700
	437,739	502,300	542,300
02. Revenue - Provincial	**(514)**	(500)	(500)
Total: Urban and Rural Planning	**437,225**	501,800	541,800
TOTAL: PLANNING	**797,748**	864,500	882,600
DEVELOPMENT CONTROL			
CURRENT			
2.4.01. ADMINISTRATION			
01. Salaries	**186,428**	186,600	182,600
02. Employee Benefits	**265**	300	300
03. Transportation and Communications	**23,621**	23,700	11,700
04. Supplies	**1,449**	2,400	2,400
05. Professional Services	**3,566**	4,000	4,000
06. Purchased Services	**1,312**	2,000	2,000
	216,641	219,000	203,000
02. Revenue - Provincial	**(3,600)**	(500)	(500)
Total: Administration	**213,041**	218,500	202,500
2.4.02. MONITORING			
01. Salaries	**326,000**	326,000	312,500
02. Employee Benefits	**-**	-	700
03. Transportation and Communications	**45,854**	46,200	45,500
04. Supplies	**2,320**	2,500	2,500
	374,174	374,700	361,200
02. Revenue - Provincial	**(75)**	(500)	(500)
Total: Monitoring	**374,099**	374,200	360,700
TOTAL: DEVELOPMENT CONTROL	**587,140**	592,700	563,200

SERVICES TO MUNICIPALITIES

ENGINEERING SERVICES

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
2.5.01. ADMINISTRATION			
01. Salaries	**236,125**	244,900	236,900
02. Employee Benefits	**983**	1,000	1,000
03. Transportation and Communications	**40,617**	40,600	9,100
04. Supplies	**3,291**	3,500	3,500
05. Professional Services	**13,025**	19,000	14,000
10. Grants and Subsidies	**61,100**	61,100	61,100
11. Debt Expenses	**39,621**	39,700	39,700
	394,762	409,800	365,300
02. Revenue - Provincial	**(5)**	(100)	(100)
Total: Administration	**394,757**	409,700	365,200
2.5.02. PLANNING AND DESIGN			
01. Salaries	**185,828**	186,100	179,100
02. Employee Benefits	**2,281**	2,300	1,000
03. Transportation and Communications	**15,240**	15,300	11,700
04. Supplies	**720**	900	1,100
05. Professional Services	**86,955**	87,300	60,000
	291,024	291,900	252,900
02. Revenue - Provincial	**-**	(100)	(100)
Total: Planning and Design	**291,024**	291,800	252,800
2.5.03. INDUSTRIAL WATER SYSTEMS			
01. Salaries	**106,542**	117,200	117,200
02. Employee Benefits	**258**	400	1,600
03. Transportation and Communications	**16,804**	17,100	15,500
04. Supplies	**5,990**	6,400	5,200
05. Professional Services	**132,646**	142,400	134,000
06. Purchased Services	**948,724**	1,073,000	1,136,000
	1,210,964	1,356,500	1,409,500
02. Revenue - Provincial	**(944,757)**	(1,064,000)	(1,064,000)
Total: Industrial Water Systems	**266,207**	292,500	345,500

SERVICES TO MUNICIPALITIES

ENGINEERING SERVICES (Cont'd)

	Actual	Estimates	
		Amended	Original
	$	$	$
CURRENT			
2.5.04. PROJECT IMPLEMENTATION AND CONTROL			
01. Salaries	541,140	542,600	525,600
02. Employee Benefits	4,692	4,700	4,000
03. Transportation and Communications	105,971	115,000	100,000
04. Supplies	8,160	9,500	10,200
	659,963	671,800	639,800
02. Revenue - Provincial	-	(500)	(500)
Total: Project Implementation and Control	659,963	671,300	639,300
CAPITAL			
2.5.05. COMMUNITY WATER SERVICES			
10. Grants and Subsidies	908,202	973,000	800,000
02. Revenue - Provincial	(8,318)	-	-
Total: Community Water Services	899,884	973,000	800,000
2.5.06. WASTE MANAGEMENT FACILITIES			
07. Property, Furnishings and Equipment	329,502	350,000	445,000
02. Revenue - Provincial	(200)	(500)	(500)
Total: Waste Management Facilities	329,302	349,500	444,500
2.5.07. INDUSTRIAL WATER SUPPLY SYSTEMS			
07. Property, Furnishings and Equipment	489,207	537,000	537,000
11. Debt Expenses	32,594	32,600	32,600
Total: Industrial Water Supply Systems	521,801	569,600	569,600
TOTAL: ENGINEERING SERVICES	3,362,938	3,557,400	3,416,900
TOTAL: SERVICES TO MUNICIPALITIES	7,143,656	7,618,600	7,478,200

DEPARTMENT OF MUNICIPAL AFFAIRS (CONTINUED)

ASSISTANCE AND INFRASTRUCTURE

GRANTS TO MUNICIPALITIES

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
3.1.01. WATER AND SEWER SUBSIDY			
10. Grants and Subsidies	24,715,736	25,078,000	25,350,000
02. Revenue - Provincial	(31,765)	(25,000)	(25,000)
Total: Water and Sewer Subsidy	24,683,971	25,053,000	25,325,000
3.1.02. SPECIAL ASSISTANCE			
10. Grants and Subsidies	1,803,128	1,803,400	1,663,400
Total: Special Assistance	1,803,128	1,803,400	1,663,400
3.1.03. ST. JOHN'S AREA REGIONAL COUNCIL			
10. Grants and Subsidies	18,912	19,500	500
Total: St. John's Area Regional Council	18,912	19,500	500
3.1.04. GENERAL MUNICIPAL ASSISTANCE			
10. Grants and Subsidies	16,975,562	17,100,000	17,100,000
02. Revenue - Provincial	(3,233)	(5,000)	(5,000)
Total: General Municipal Assistance	16,972,329	17,095,000	17,095,000

ASSISTANCE AND INFRASTRUCTURE

GRANTS TO MUNICIPALITIES (Cont'd)

	Actual	Estimates	
		Amended	Original
	$	$	$
CURRENT			
3.1.05. TAX INCENTIVE			
10. Grants and Subsidies	27,674,040	28,300,000	28,300,000
02. Revenue - Provincial	(359,106)	(100,000)	(100,000)
Total: Tax Incentive	27,314,934	28,200,000	28,200,000
3.1.06. DEBT SERVICING - PAVING			
10. Grants and Subsidies	6,003,692	6,008,300	6,078,300
02. Revenue - Provincial	(59)	-	-
Total: Debt Servicing - Paving	6,003,633	6,008,300	6,078,300
3.1.07. MUNICIPAL COUNCILS			
10. Grants and Subsidies	784,863	797,000	725,000
Total: Municipal Councils	784,863	797,000	725,000
3.1.08. RECREATIONAL FACILITIES			
10. Grants and Subsidies	239,562	243,500	243,500
Total: Recreational Facilities	239,562	243,500	243,500
CAPITAL			
3.1.09. MUNICIPAL COUNCILS			
10. Grants and Subsidies	246,736	250,000	250,000
Total: Municipal Councils	246,736	250,000	250,000
TOTAL: GRANTS TO MUNICIPALITIES	78,068,068	79,469,700	79,580,700

DEPARTMENT OF MUNICIPAL AFFAIRS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
ASSISTANCE AND INFRASTRUCTURE			
MUNICIPAL INFRASTRUCTURE			
CAPITAL			
3.2.01. ROAD CONSTRUCTION AND PAVING			
10. Grants and Subsidies	**6,001,826**	6,002,800	6,250,000
Total: Road Construction and Paving	**6,001,826**	6,002,800	6,250,000
3.2.02. FIREFIGHTING EQUIPMENT			
10. Grants and Subsidies	**1,049,291**	933,200	775,000
Total: Firefighting Equipment	**1,049,291**	933,200	775,000
3.2.03. RECREATIONAL FACILITIES			
10. Grants and Subsidies	**120,531**	122,800	122,800
Total: Recreational Facilities	**120,531**	122,800	122,800
3.2.04. WATER AND SEWER SYSTEMS			
10. Grants and Subsidies	**9,879,794**	10,000,000	10,000,000
Total: Water and Sewer Systems	**9,879,794**	10,000,000	10,000,000
3.2.05. ST. JOHN'S REGIONAL WATER AND SEWER SERVICING			
07. Property, Furnishings and Equipment	**269,074**	295,000	595,000
Total: St. John's Regional Water and Sewer Servicing	**269,074**	295,000	595,000

DEPARTMENT OF MUNICIPAL AFFAIRS (CONTINUED)

	Actual	Estimates Amended	 Original
	$	$	$
ASSISTANCE AND INFRASTRUCTURE			
MUNICIPAL INFRASTRUCTURE (Cont'd)			
CAPITAL			
3.2.06. WATER AND SEWER SERVICING - COASTAL LABRADOR			
10. Grants and Subsidies	2,171,832	2,596,000	2,596,000
01. Revenue - Federal	(1,694,053)	(1,685,900)	(1,685,900)
02. Revenue - Provincial	(5,123)	-	-
Total: Water and Sewer Servicing - Coastal Labrador	472,656	910,100	910,100
3.2.07. CHANNEL - PORT AUX BASQUES WATER SERVICING			
07. Property, Furnishings and Equipment	375,422	400,000	100,000
01. Revenue - Federal	(79,846)	-	-
Total: Channel - Port aux Basques Water Servicing	295,576	400,000	100,000
TOTAL: MUNICIPAL INFRASTRUCTURE	18,088,748	18,663,900	18,752,900
EMERGENCY PLANNING AND RESPONSE			
CURRENT			
3.3.01. DISASTER ASSISTANCE			
05. Professional Services	-	500	500
06. Purchased Services	-	500	500
09. Allowances and Assistance	-	500	500
10. Grants and Subsidies	-	500	500
	-	2,000	2,000
01. Revenue - Federal	(36,589)	(67,100)	(67,100)
Total: Disaster Assistance	(36,589)	(65,100)	(65,100)

DEPARTMENT OF MUNICIPAL AFFAIRS (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
ASSISTANCE AND INFRASTRUCTURE			
EMERGENCY PLANNING AND RESPONSE (Cont'd)			
CURRENT			
3.3.02. EMERGENCY MEASURES			
01. Salaries	71,528	91,300	91,300
02. Employee Benefits	-	-	1,000
03. Transportation and Communications	114,868	123,700	77,600
04. Supplies	14,482	15,000	15,400
06. Purchased Services	4,595	6,000	11,200
	205,473	236,000	196,500
01. Revenue - Federal	(89,180)	(152,500)	(152,500)
Total: Emergency Measures	116,293	83,500	44,000
CAPITAL			
3.3.03. DISASTER ASSISTANCE FOR INFRASTRUCTURE			
07. Property, Furnishings and Equipment	14,803	16,000	5,000
01. Revenue - Federal	(456,543)	(490,000)	(490,000)
Total: Disaster Assistance for Infrastructure	(441,740)	(474,000)	(485,000)
3.3.04. JOINT EMERGENCY PREPAREDNESS PROJECTS			
08. Loans, Advances and Investments	139,301	350,000	350,000
01. Revenue - Federal	-	(350,000)	(350,000)
Total: Joint Emergency Preparedness Projects	139,301	-	-
TOTAL: EMERGENCY PLANNING AND RESPONSE	(222,735)	(455,600)	(506,100)
TOTAL: ASSISTANCE AND INFRASTRUCTURE	95,934,081	97,678,000	97,827,500
TOTAL: DEPARTMENT	104,524,439	106,837,400	106,837,400

DEPARTMENT OF MUNICIPAL AFFAIRS (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	106,837,400
Addback revenue estimates net of transfers	4,674,300
Original estimates of expenditure	111,511,700
Supplementary supply	-
Total appropriation	111,511,700
Total net expenditure	104,524,439
Add revenue less transfers	4,436,453
Total gross expenditure (budgetary, non-statutory)	108,960,892
Unexpended balances of appropriation	2,550,808

Summary of Cash Payments and Receipts

	Payments	Receipts	Net
	$	$	$
Current Account	87,075,589	2,335,182	84,740,407
Capital Account	22,028,115	2,244,083	19,784,032
Totals	109,103,704	4,579,265	104,524,439

S. FRANK MANUEL
Deputy Minister
Municipal Affairs

Statement No. 31

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION
Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
HOUSING			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**118,441**	140,000	140,000
03. Transportation and Communications	**8,840**	35,500	40,000
04. Supplies	**4,178**	5,100	3,600
06. Purchased Services	**5,495**	6,900	3,900
Total: Minister's Office	**136,954**	187,500	187,500
TOTAL: MINISTER'S OFFICE	**136,954**	187,500	187,500
HOUSING ACQUISITION, LOANS AND OPERATIONS			
CURRENT			
1.2.01. HOUSING OPERATIONS AND ASSISTANCE			
10. Grants and Subsidies	**12,170,000**	12,170,000	12,170,000
02. Revenue - Provincial	**(173)**	-	-
Total: Housing Operations and Assistance	**12,169,827**	12,170,000	12,170,000
CAPITAL			
1.2.02. HOUSING ACQUISITIONS AND LOANS			
08. Loans, Advances and Investments	**1,407,335**	2,276,000	2,276,000
Total: Housing Acquisitions and Loans	**1,407,335**	2,276,000	2,276,000
TOTAL: HOUSING ACQUISITION, LOANS AND OPERATIONS	**13,577,162**	14,446,000	14,446,000
TOTAL: HOUSING	**13,714,116**	14,633,500	14,633,500

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
LAND DEVELOPMENT			
LAND ACQUISITION AND DEVELOPMENT			
CAPITAL			
2.1.01. RESIDENTIAL AND INDUSTRIAL LAND			
02. Revenue - Provincial	-	(2,003,000)	(2,003,000)
Total: Residential and Industrial Land	-	(2,003,000)	(2,003,000)
TOTAL: LAND ACQUISITION AND DEVELOPMENT	-	(2,003,000)	(2,003,000)
TOTAL: LAND DEVELOPMENT	-	(2,003,000)	(2,003,000)
TOTAL: NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION	13,714,116	12,630,500	12,630,500

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	12,630,500
Addback revenue estimates	2,003,000
Original estimates of expenditure	14,633,500
Supplementary supply	-
Total appropriation	14,633,500
Total net expenditure	13,714,116
Add revenue	173
Total gross expenditure (budgetary, non-statutory)	13,714,289
Unexpended balances of appropriation	919,211

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	12,306,954	173	12,306,781
Capital Account	1,407,335	-	1,407,335
Totals	13,714,289	173	13,714,116

EDWARD POWER
Chairman
Newfoundland and Labrador Housing Corporation

DEPARTMENT OF SOCIAL SERVICES

Statement of Expenditure and Related Revenue
FOR THE YEAR ENDED 31 MARCH, 1989

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
MINISTER'S OFFICE			
CURRENT			
1.1.01. MINISTER'S OFFICE			
01. Salaries	**173,035**	175,700	144,300
03. Transportation and Communications	**35,848**	39,100	40,000
04. Supplies	**4,093**	4,100	3,600
06. Purchased Services	**6,865**	6,900	3,900
Total: Minister's Office	**219,841**	225,800	191,800
TOTAL: MINISTER'S OFFICE	**219,841**	225,800	191,800
GENERAL ADMINISTRATION			
CURRENT			
1.2.01. EXECUTIVE SUPPORT			
01. Salaries	**810,916**	843,300	767,500
03. Transportation and Communications	**129,296**	139,200	61,400
04. Supplies	**2,658**	4,400	4,400
06. Purchased Services	**1,360**	1,800	1,800
	944,230	988,700	835,100
01. Revenue - Federal	**(308,700)**	(304,000)	(304,000)
Total: Executive Support	**635,530**	684,700	531,100

DEPARTMENT OF SOCIAL SERVICES (CONTINUED)

EXECUTIVE AND SUPPORT SERVICES

GENERAL ADMINISTRATION (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
1.2.02. ADMINISTRATIVE SUPPORT			
01. Salaries	591,265	627,900	562,100
03. Transportation and Communications	38,824	39,100	1,074,400
04. Supplies	39,342	41,400	41,400
05. Professional Services	1,375,650	1,387,400	987,400
06. Purchased Services	54,119	73,900	73,900
07. Property, Furnishings and Equipment	79,690	82,300	82,300
	2,178,890	2,252,000	2,821,500
19. Voted in Other Departments:			
Utility Services	145,604	221,200	221,200
Building Services	44,609	35,600	35,600
General and Program Maintenance	31,835	61,200	61,200
Rentals	1,046,573	1,117,800	1,117,800
Printing Services	181,984	215,200	215,200
	1,450,605	1,651,000	1,651,000
	3,629,495	3,903,000	4,472,500
01. Revenue - Federal	(866,489)	(788,400)	(788,400)
02. Revenue - Provincial	(5,936)	(4,000)	(4,000)
Total: Administrative Support	2,757,070	3,110,600	3,680,100
1.2.03. REGIONAL ADMINISTRATION			
01. Salaries	14,265,214	14,684,700	15,011,600
03. Transportation and Communications	1,723,059	1,758,200	973,300
04. Supplies	8,203	11,100	11,100
06. Purchased Services	126,798	127,900	112,900
10. Grants and Subsidies	-	15,000	15,000
	16,123,274	16,596,900	16,123,900
01. Revenue - Federal	(7,112,661)	(7,526,900)	(7,526,900)
02. Revenue - Provincial	(43,976)	(50,000)	(50,000)
Total: Regional Administration	8,966,637	9,020,000	8,547,000
1.2.04. PLANNING AND RESEARCH			
01. Salaries	91,522	94,000	83,600
02. Employee Benefits	495	500	500
03. Transportation and Communications	14,884	16,200	10,500
04. Supplies	81	200	200
05. Professional Services	160,477	165,900	68,400
10. Grants and Subsidies	57,300	57,300	57,300
	324,759	334,100	220,500
01. Revenue - Federal	(119,637)	(105,800)	(105,800)
Total: Planning and Research	205,122	228,300	114,700

DEPARTMENT OF SOCIAL SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
EXECUTIVE AND SUPPORT SERVICES			
GENERAL ADMINISTRATION (Cont'd)			
CURRENT			
1.2.05. STAFF DEVELOPMENT			
01. Salaries	74,773	74,800	71,900
02. Employee Benefits	21,214	23,200	16,700
03. Transportation and Communications	153,085	156,800	168,600
04. Supplies	13,597	13,600	10,100
05. Professional Services	14,345	17,000	19,000
06. Purchased Services	28,463	28,500	29,000
07. Property, Furnishings and Equipment	-	2,000	-
	305,477	315,900	315,300
01. Revenue - Federal	(183,679)	(120,200)	(120,200)
Total: Staff Development	121,798	195,700	195,100
1.2.06. SPECIAL PROJECTS			
01. Salaries	6,475,698	6,565,000	6,565,000
03. Transportation and Communications	220,008	240,000	240,000
04. Supplies	54,895	55,000	75,000
06. Purchased Services	56,710	80,000	80,000
07. Property, Furnishings and Equipment	45,370	55,000	35,000
	6,852,681	6,995,000	6,995,000
01. Revenue - Federal	(3,639,379)	(3,402,500)	(3,402,500)
02. Revenue - Provincial	(39)	-	-
Total: Special Projects	3,213,263	3,592,500	3,592,500
TOTAL: GENERAL ADMINISTRATION	15,899,420	16,831,800	16,660,500
TOTAL: EXECUTIVE AND SUPPORT SERVICES	16,119,261	17,057,600	16,852,300

	Actual	Estimates	
		Amended	Original
	$	$	$
SERVICES TO CHILDREN			
CHILD WELFARE			
CURRENT			
2.1.01. ADMINISTRATION			
01. Salaries	483,663	485,000	454,300
03. Transportation and Communications	36,902	47,000	26,300
04. Supplies	48	200	200
05. Professional Services	1,975	19,000	4,000
06. Purchased Services	25,291	36,600	38,100
	547,879	587,800	522,900
01. Revenue - Federal	(172,547)	(240,300)	(240,300)
02. Revenue - Provincial	(12,196)	(500)	(500)
Total: Administration	363,136	347,000	282,100
2.1.02. FOSTER HOMES			
09. Allowances and Assistance	3,484,906	3,572,800	3,812,800
01. Revenue - Federal	(1,538,722)	(1,706,400)	(1,706,400)
02. Revenue - Provincial	(158,784)	(400,000)	(400,000)
Total: Foster Homes	1,787,400	1,466,400	1,706,400
2.1.03. GROUP HOMES			
09. Allowances and Assistance	1,052,607	1,056,300	977,000
01. Revenue - Federal	(495,934)	(488,500)	(488,500)
Total: Group Homes	556,673	567,800	488,500

DEPARTMENT OF SOCIAL SERVICES (CONTINUED)

	Actual	Estimates	
		Amended	Original
	$	$	$
SERVICES TO CHILDREN			
CHILD WELFARE (Cont'd)			
CURRENT			
2.1.04. CHILD WELFARE ALLOWANCES			
09. Allowances and Assistance	1,456,935	1,646,000	1,664,600
01. Revenue - Federal	(300,656)	(832,300)	(832,300)
Total: Child Welfare Allowances	1,156,279	813,700	832,300
2.1.05. OTHER ALLOWANCES			
09. Allowances and Assistance	1,526,147	1,783,000	1,861,500
01. Revenue - Federal	(723,261)	(930,700)	(930,700)
Total: Other Allowances	802,886	852,300	930,800
TOTAL: CHILD WELFARE	4,666,374	4,047,200	4,240,100
YOUTH CORRECTIONS			
CURRENT			
2.2.01. ADMINISTRATION			
01. Salaries	623,300	695,200	664,700
03. Transportation and Communications	67,312	70,600	52,000
04. Supplies	2,464	3,500	1,000
05. Professional Services	50,076	143,000	143,000
06. Purchased Services	137,144	144,700	144,700
07. Property, Furnishings and Equipment	291	600	3,100
	880,587	1,057,600	1,008,500
19. Voted in Other Departments:			
Utility Services	136,254	129,900	129,900
Building Services	38,666	31,600	31,600
General and Program Maintenance	107,521	119,900	119,900
	282,441	281,400	281,400
	1,163,028	1,339,000	1,289,900
01. Revenue - Federal	(7,532)	(463,500)	(463,500)
02. Revenue - Provincial	-	(3,000)	(3,000)
Total: Administration	1,155,496	872,500	823,400

SERVICES TO CHILDREN

YOUTH CORRECTIONS (Cont'd)

CURRENT

		Estimates	
	Actual	Amended	Original
	$	$	$
2.2.02. WHITBOURNE YOUTH CENTRE			
01. Salaries	1,628,716	1,700,500	1,794,100
02. Employee Benefits	96	500	500
03. Transportation and Communications	23,798	24,700	10,900
04. Supplies	179,916	212,800	232,800
06. Purchased Services	1,194	5,700	5,700
07. Property, Furnishings and Equipment	7,141	11,500	31,500
09. Allowances and Assistance	478	1,600	1,600
	1,841,339	1,957,300	2,077,100
01. Revenue - Federal	(1,773,497)	(1,037,300)	(1,037,300)
02. Revenue - Provincial	(2,158)	(2,500)	(2,500)
Total: Whitbourne Youth Centre	65,684	917,500	1,037,300
2.2.03. PLEASANTVILLE YOUTH CENTRE			
01. Salaries	2,290,997	2,306,000	2,395,400
03. Transportation and Communications	15,663	18,800	7,500
04. Supplies	172,937	173,900	153,900
06. Purchased Services	1,075	7,000	12,000
07. Property, Furnishings and Equipment	30,841	37,900	12,900
09. Allowances and Assistance	4,964	10,000	10,000
	2,516,477	2,553,600	2,591,700
01. Revenue - Federal	(1,714,758)	(1,294,600)	(1,294,600)
02. Revenue - Provincial	(3,262)	(2,500)	(2,500)
Total: Pleasantville Youth Centre	798,457	1,256,500	1,294,600

SERVICES TO CHILDREN

YOUTH CORRECTIONS (Cont'd)

	Actual	Estimates	
		Amended	Original
	$	$	$
CURRENT			
2.2.04. REGIONAL CORRECTIONAL SERVICES			
09. Allowances and Assistance	2,831,337	3,005,600	3,005,600
01. Revenue - Federal	(1,182,472)	(1,502,800)	(1,502,800)
Total: Regional Correctional Services	1,648,865	1,502,800	1,502,800
CAPITAL			
·2.2.05. YOUTH CORRECTION FACILITIES			
19. Voted in Other Departments:			
Alterations to Existing Facilities	677,292	650,000	650,000
Development of New Facilities	480,391	3,500,000	3,500,000
	1,157,683	4,150,000	4,150,000
01. Revenue - Federal	-	(59,900)	(59,900)
Total: Youth Correction Facilities	1,157,683	4,090,100	4,090,100
TOTAL: YOUTH CORRECTIONS	4,826,185	8,639,400	8,748,200
TOTAL: SERVICES TO CHILDREN	9,492,559	12,686,600	12,988,300

DEPARTMENT OF SOCIAL SERVICES (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$

SERVICES TO THE DISABLED

SERVICES TO MENTALLY HANDICAPPED

CURRENT

3.1.01. ADMINISTRATION

	Actual $	Amended $	Original $
01. Salaries	**453,192**	454,200	415,400
03. Transportation and Communications	**66,755**	69,700	33,300
04. Supplies	**14,128**	17,100	17,100
05. Professional Services	**1,884**	2,100	2,100
06. Purchased Services	**418**	1,000	17,000
	536,377	544,100	484,900
19. Voted in Other Departments:			
Utility Services	**80,952**	125,900	125,900
Building Services	**47,160**	24,300	24,300
General and Program Maintenance	**63,918**	81,200	81,200
	192,030	231,400	231,400
	728,407	775,500	716,300
01. Revenue - Federal	**(248,591)**	(340,000)	(340,000)
Total: Administration	**479,816**	435,500	376,300

3.1.02. EXON HOUSE

	Actual $	Amended $	Original $
01. Salaries	**2,580,188**	2,662,900	2,612,300
02. Employee Benefits	**55**	1,000	1,000
03. Transportation and Communications	**31,098**	37,900	14,700
04. Supplies	**84,805**	84,900	64,900
05. Professional Services	-	1,000	1,000
06. Purchased Services	**116,483**	130,500	110,500
07. Property, Furnishings and Equipment	**8,531**	8,900	18,900
09. Allowances and Assistance	**10,763**	10,900	10,900
11. Debt Expenses	**16,400**	16,400	16,400
	2,848,323	2,954,400	2,850,600
01. Revenue - Federal	**(1,461,524)**	(1,425,300)	(1,425,300)
02. Revenue - Provincial	**(132)**	-	-
Total: Exon House	**1,386,667**	1,529,100	1,425,300

SERVICES TO THE DISABLED

SERVICES TO MENTALLY HANDICAPPED (Cont'd)

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
3.1.03. RESIDENTIAL ALTERNATIVES			
01. Salaries	594,145	600,000	494,900
02. Employee Benefits	138	500	500
03. Transportation and Communications	3,176	4,700	2,700
04. Supplies	44,461	49,500	49,500
05. Professional Services	-	100	100
06. Purchased Services	34,955	49,100	51,100
07. Property, Furnishings and Equipment	4,931	7,600	7,600
09. Allowances and Assistance	6,725,247	7,141,900	7,331,900
10. Grants and Subsidies	846,556	860,100	600,100
	8,253,609	8,713,500	8,538,400
01. Revenue - Federal	(2,302,746)	(2,683,300)	(2,683,300)
Total: Residential Alternatives	5,950,863	6,030,200	5,855,100
3.1.04. RESPITE CARE			
01. Salaries	340,933	359,000	393,000
03. Transportation and Communications	37,600	47,400	47,400
06. Purchased Services	66,687	105,700	105,700
	445,220	512,100	546,100
01. Revenue - Federal	(188,579)	(273,000)	(273,000)
Total: Respite Care	256,641	239,100	273,100
3.1.05. SPECIAL CHILD WELFARE ALLOWANCES			
09. Allowances and Assistance	693,739	739,700	839,700
01. Revenue - Federal	(96,593)	(419,900)	(419,900)
Total: Special Child Welfare Allowances	597,146	319,800	419,800
3.1.06. INDEPENDENT LIVING SERVICES			
01. Salaries	176,445	177,700	178,500
02. Employee Benefits	-	500	500
03. Transportation and Communications	341	700	500
04. Supplies	418	600	1,600
05. Professional Services	26	100	100
06. Purchased Services	434	1,200	-
	177,664	180,800	181,200
01. Revenue - Federal	-	(89,500)	(89,500)
Total: Independent Living Services	177,664	91,300	91,700

SERVICES TO THE DISABLED

SERVICES TO MENTALLY HANDICAPPED (Cont'd)

CAPITAL

	Actual $	Estimates Amended $	Estimates Original $
3.1.07. RENTAL PURCHASE - EXON HOUSE			
11. Debt Expenses	65,100	65,100	65,100
01. Revenue - Federal	-	(32,600)	(32,600)
Total: Rental Purchase - Exon House	65,100	32,500	32,500
TOTAL: SERVICES TO MENTALLY HANDICAPPED	8,913,897	8,677,500	8,473,800

REHABILITATION

CURRENT

	Actual $	Estimates Amended $	Estimates Original $
3.2.01. ADMINISTRATION			
01. Salaries	170,413	173,100	145,200
03. Transportation and Communications	21,083	23,900	19,900
04. Supplies	376	1,100	1,100
06. Purchased Services	640	1,000	1,000
	192,512	199,100	167,200
01. Revenue - Federal	(101,560)	(82,500)	(82,500)
Total: Administration	90,952	116,600	84,700
3.2.02. SUPPORTIVE SERVICES			
09. Allowances and Assistance	2,712,966	2,760,600	2,265,600
10. Grants and Subsidies	181,500	181,500	120,500
	2,894,466	2,942,100	2,386,100
01. Revenue - Federal	(1,592,901)	(1,193,100)	(1,193,100)
02. Revenue - Provincial	(4,714)	-	-
Total: Supportive Services	1,296,851	1,749,000	1,193,000
3.2.03. PRE-VOCATIONAL TRAINING CENTRE			
01. Salaries	270,772	274,600	252,400
03. Transportation and Communications	3,476	7,100	4,100
04. Supplies	11,321	11,400	11,400
05. Professional Services	250	500	500
06. Purchased Services	216	500	500
09. Allowances and Assistance	7,923	22,800	22,800
	293,958	316,900	291,700
01. Revenue - Federal	(88,195)	(128,200)	(128,200)
Total: Pre-Vocational Training Centre	205,763	188,700	163,500

DEPARTMENT OF SOCIAL SERVICES (CONTINUED)

		Estimates	
	Actual	Amended	Original
	$	$	$
SERVICES TO THE DISABLED			
REHABILITATION (Cont'd)			
CURRENT			
3.2.04. WORK ACTIVITY PROJECTS			
01. Revenue - Federal	(10,117)	-	-
Total: Work Activity Projects	(10,117)	-	-
3.2.05. REHABILITATION GROUP HOMES			
09. Allowances and Assistance	310,000	310,000	220,000
01. Revenue - Federal	-	(16,000)	(16,000)
Total: Rehabilitation Group Homes	310,000	294,000	204,000
TOTAL: REHABILITATION	1,893,449	2,348,300	1,645,200
SUPPORT TO ORGANIZATIONS FOR THE DISABLED			
CURRENT			
3.3.01. CANADIAN NATIONAL INSTITUTE FOR THE BLIND			
10. Grants and Subsidies	633,900	633,900	633,900
01. Revenue - Federal	(411,982)	(190,200)	(190,200)
Total: Canadian National Institute for the Blind	221,918	443,700	443,700
3.3.02. CANADIAN PARAPLEGIC ASSOCIATION			
10. Grants and Subsidies	77,200	77,200	77,200
01. Revenue - Federal	(38,600)	(38,600)	(38,600)
Total: Canadian Paraplegic Association	38,600	38,600	38,600

DEPARTMENT OF SOCIAL SERVICES (CONTINUED)

SERVICES TO THE DISABLED

SUPPORT TO ORGANIZATIONS FOR THE DISABLED (Cont'd)

CURRENT

	Actual $	Estimates Amended $	Estimates Original $
3.3.03. ESCASONI GROUP HOME			
10. Grants and Subsidies	**117,650**	117,700	117,700
01. Revenue - Federal	**-**	(13,300)	(13,300)
Total: Escasoni Group Home	**117,650**	104,400	104,400
3.3.04. PHYSICALLY HANDICAPPED SERVICE CENTRE (THE HUB)			
10. Grants and Subsidies	**214,200**	214,200	214,200
01. Revenue - Federal	**(22,363)**	(32,800)	(32,800)
Total: Physically Handicapped Service Centre (The HUB)	**191,837**	181,400	181,400
3.3.05. CANADIAN MENTAL HEALTH ASSOCIATION			
10. Grants and Subsidies	**298,600**	298,600	298,600
01. Revenue - Federal	**-**	(149,300)	(149,300)
Total: Canadian Mental Health Association	**298,600**	149,300	149,300
3.3.06. VERA INDUSTRIES			
10. Grants and Subsidies	**76,500**	76,500	76,500
01. Revenue - Federal	**(38,250)**	(38,300)	(38,300)
Total: Vera Industries	**38,250**	38,200	38,200

	Actual	Estimates	
		Amended	Original
	$	$	$
SERVICES TO THE DISABLED			
SUPPORT TO ORGANIZATIONS FOR THE DISABLED (Cont'd)			
CURRENT			
3.3.07. WORK ORIENTED REHABILITATION CENTRES			
10. Grants and Subsidies	**657,750**	658,400	704,400
01. Revenue - Federal	**(284,987)**	(250,700)	(250,700)
Total: Work Oriented Rehabilitation Centres	**372,763**	407,700	453,700
3.3.08. GOODWILL CENTRE			
10. Grants and Subsidies	**32,600**	32,600	32,600
01. Revenue - Federal	**(16,300)**	(16,300)	(16,300)
Total: Goodwill Centre	**16,300**	16,300	16,300
3.3.09. INTEGRATED HOUSING			
10. Grants and Subsidies	-	-	130,000
01. Revenue - Federal	-	(65,000)	(65,000)
Total: Integrated Housing	-	(65,000)	65,000
3.3.10. OTHER GRANTS			
10. Grants and Subsidies	**152,600**	152,600	151,100
01. Revenue - Federal	**(60,250)**	(12,600)	(12,600)
Total: Other Grants	**92,350**	140,000	138,500
TOTAL: SUPPORT TO ORGANIZATIONS FOR THE DISABLED	**1,388,268**	1,454,600	1,629,100
TOTAL: SERVICES TO THE DISABLED	**12,195,614**	12,480,400	11,748,100

DEPARTMENT OF SOCIAL SERVICES (CONTINUED)

	Actual $	Estimates Amended $	 Original $
SERVICES TO FAMILIES			
DAY CARE AND HOMEMAKER SERVICES			
CURRENT			
4.1.01. ADMINISTRATION			
01. Salaries	**189,940**	198,500	157,100
03. Transportation and Communications	**32,646**	33,000	15,000
04. Supplies	**379**	400	400
05. Professional Services	**30,683**	35,800	41,800
10. Grants and Subsidies	**87,916**	121,700	121,700
	341,564	389,400	336,000
01. Revenue - Federal	**(120,540)**	(100,900)	(100,900)
Total: Administration	**221,024**	288,500	235,100
4.1.02. DAY CARE SERVICES			
09. Allowances and Assistance	**432,066**	541,600	541,600
01. Revenue - Federal	**(136,824)**	(193,900)	(193,900)
02. Revenue - Provincial	**(330)**	(1,000)	(1,000)
Total: Day Care Services	**294,912**	346,700	346,700
4.1.03. HOMEMAKER SERVICES			
01. Salaries	**348,520**	352,100	357,600
03. Transportation and Communications	**42,238**	44,900	44,900
04. Supplies	**104**	1,200	1,200
	390,862	398,200	403,700
01. Revenue - Federal	**(195,582)**	(201,200)	(201,200)
Total: Homemaker Services	**195,280**	197,000	202,500
TOTAL: DAY CARE AND HOMEMAKER SERVICES	**711,216**	832,200	784,300

SERVICES TO FAMILIES

EMPLOYMENT OPPORTUNITIES

CURRENT

	Actual	Estimates	
		Amended	Original
	$	$	$
4.2.01. ADMINISTRATION			
01. Salaries	424,054	461,400	443,400
03. Transportation and Communications	33,326	38,300	17,000
04. Supplies	44	100	100
06. Purchased Services	179	200	-
	457,603	500,000	460,500
01. Revenue - Federal	(71,788)	(130,100)	(130,100)
Total: Administration	385,815	369,900	330,400
4.2.02. COMMUNITY DEVELOPMENT PROJECTS			
01. Salaries	16,568,822	18,347,700	19,568,700
03. Transportation and Communications	99,707	141,300	141,300
04. Supplies	260,598	729,000	729,000
05. Professional Services	5,470	8,000	8,000
06. Purchased Services	128,234	190,000	190,000
07. Property, Furnishings and Equipment	13,945	28,000	28,000
	17,076,776	19,444,000	20,665,000
01. Revenue - Federal	(250,241)	-	-
02. Revenue - Provincial	(2,029)	-	-
Total: Community Development Projects	16,824,506	19,444,000	20,665,000
4.2.03. EMPLOYMENT ENHANCEMENT INITIATIVES			
01. Salaries	3,552,555	3,561,500	2,830,000
03. Transportation and Communications	11,489	36,500	34,700
04. Supplies	25,731	35,000	108,000
05. Professional Services	302,443	446,000	193,600
06. Purchased Services	27,720	55,000	81,200
07. Property, Furnishings and Equipment	4,343	6,000	2,500
	3,924,281	4,140,000	3,250,000
01. Revenue - Federal	(265,927)	(300,000)	(300,000)
02. Revenue - Provincial	(166)	-	-
Total: Employment Enhancement Initiatives	3,658,188	3,840,000	2,950,000
TOTAL: EMPLOYMENT OPPORTUNITIES	20,868,509	23,653,900	23,945,400

SOCIAL ASSISTANCE

CURRENT

	Actual	Amended	Original
4.3.01. ADMINISTRATION			
01. Salaries	500,184	555,300	533,600
03. Transportation and Communications	19,644	25,300	8,600
04. Supplies	78	100	100
	519,906	580,700	542,300
01. Revenue - Federal	(213,892)	(226,400)	(226,400)
Total: Administration	306,014	354,300	315,900

	Actual $	Estimates Amended $	Estimates Original $
SERVICES TO FAMILIES			
SOCIAL ASSISTANCE (Cont'd)			
CURRENT			
4.3.02. SOCIAL ASSISTANCE			
01. Salaries	3,192,434	4,505,300	4,505,300
03. Transportation and Communications	45,900	103,500	103,500
04. Supplies	113,406	238,600	238,600
06. Purchased Services	90,765	136,600	136,600
07. Property, Furnishings and Equipment	9,760	16,000	16,000
09. Allowances and Assistance	104,088,961	108,132,200	108,697,200
	107,541,226	113,132,200	113,697,200
01. Revenue - Federal	(53,855,421)	(56,003,000)	(56,003,000)
02. Revenue - Provincial	(1,094,079)	(1,300,000)	(1,300,000)
Total: Social Assistance	52,591,726	55,829,200	56,394,200
TOTAL: SOCIAL ASSISTANCE	52,897,740	56,183,500	56,710,100
SUPPORT TO FAMILY RELATED ORGANIZATIONS			
CURRENT			
4.4.01. FAMILY COUNSELLING SERVICES			
10. Grants and Subsidies	145,200	145,200	143,500
01. Revenue - Federal	(72,600)	(71,700)	(71,700)
Total: Family Counselling Services	72,600	73,500	71,800
4.4.02. TRANSITION HOUSES			
10. Grants and Subsidies	925,350	925,400	792,800
01. Revenue - Federal	(462,675)	(396,400)	(396,400)
Total: Transition Houses	462,675	529,000	396,400

	Actual	Estimates	
		Amended	Original
	$	$	$
SERVICES TO FAMILIES			
SUPPORT TO FAMILY RELATED ORGANIZATIONS (Cont'd)			
CURRENT			
4.4.03. BIG BROTHERS ASSOCIATIONS			
10. Grants and Subsidies	40,200	40,200	40,200
01. Revenue - Federal	(20,100)	(20,100)	(20,100)
Total: Big Brothers Associations	20,100	20,100	20,100
4.4.04. SALVATION ARMY CORRECTIONAL SERVICES			
10. Grants and Subsidies	12,000	12,000	12,000
Total: Salvation Army Correctional Services	12,000	12,000	12,000
TOTAL: SUPPORT TO FAMILY RELATED ORGANIZATIONS	567,375	634,600	500,300
TOTAL: SERVICES TO FAMILIES	75,044,840	81,304,200	81,940,100
TOTAL: DEPARTMENT	112,852,274	123,528,800	123,528,800

DEPARTMENT OF SOCIAL SERVICES (CONTINUED)

Summary of Gross Expenditure and Unexpended Balances

	$
Original estimates (net)	123,528,800
Addback revenue estimates net of transfers	81,388,000
Original estimates of expenditure	204,916,800
Supplementary supply	-
Total appropriation	204,916,800
Total net expenditure	112,852,274
Add revenue less transfers	81,014,094
Total gross expenditure (budgetary, non-statutory)	193,866,368
Unexpended balances of appropriation	11,050,432

Summary of Cash Payments and Receipts

	Payments $	Receipts $	Net $
Current Account	195,726,344	84,096,853	111,629,491
Capital Account	1,222,783	-	1,222,783
	196,949,127	84,096,853	112,852,274
Suspense	47,714	47,714	-
Totals	196,996,841	84,144,567	112,852,274

E. MARSHALL, C.A.
Deputy Minister
Social Services

SECTION C

Schedule A

PROVINCE OF NEWFOUNDLAND

Accounts and Taxes Receivable
as at 31 March 1989
with comparative figures for 1988

	1989 ($000)	1988 ($000)
Accounts Receivable:		
Crown agencies working capital and unremitted profits	19,786	18,033
Newfoundland and Labrador Housing Corporation	12,379	4,579
Social assistance overpayments	9,131	8,078
Accident claim recoveries	8,346	8,019
Court fines	6,406	6,948
Atlantic Lottery Corporation Incorporated	2,640	1,780
Miscellaneous	2,171	1,282
Fire costs recoverable	2,065	1,171
Rent and royalties	1,671	1,982
Travel advances	1,440	1,350
Province of Newfoundland Pooled Pension Fund	803	603
Due from municipalities	784	924
Reciprocal billings - Hospital services	750	993
Workers' Compensation Board	650	664
Board and lodging	589	498
NORDCO Limited	558	717
Water rates	466	428
Northern Labrador Services	413	417
Fish handling facilities - leases	376	224
Student loans	310	280
Marine service centre fees	263	238
Inland fishing and game licences	234	240
Boiler inspection fees	164	155
Insurance claims	144	-
Permits to occupy	138	-
Audit fees	124	12
Teachers' pensions costs	98	55
Cottage hospitals	84	180
Gros Morne Mortgages	81	90
Veterinary services	74	66
Hospital supplies issued	69	417
Grace Hospital	50	50
Accrued guarantee fees	42	64
Ambulance fees	41	30
Salaries recoverable	40	-
Upper Humber land settlers	32	32
Due from Newfoundland Government Sinking Fund	32	-
Swine breeding station	30	19
Pupil teacher advances	30	30
Mineral lands security account	27	-
Canada/Newfoundland Offshore Petroleum Board	24	-
Sale of buildings and lands	22	270
Teachers' salaries overpayment	21	6
Medical and dental students' bursaries	18	14
Overpayments - old age and blind assistance	17	17
Sale of school supplies	12	46
Mineral leases	9	80
Sale of fish products	-	9
Sales of gear and equipment	7	5
Newfoundland and Labrador Hydro	-	24
Total Accounts Receivable	73,661	61,119

ACCOUNTS AND TAXES RECEIVABLE (continued)

	1989 ($000)	1988 ($000)
Taxes Receivable:		
Retail sales tax	18,195	13,710
Tobacco tax	569	7
Gasoline tax	109	71
Insurance companies tax	91	16
Forest management tax	90	293
Mineral holding impost tax	46	51
Financial corporation capital tax	3	2
Total Taxes Receivable	19,103	14,150
Total Accounts and Taxes Receivable	92,764	75,269
Current portion	92,286	
Long-term portion	478	
	92,764	

See note 1.(c)(i).

Schedule B

PROVINCE OF NEWFOUNDLAND

Loans, Advances and Mortgages Receivable
as at 31 March 1989
with comparative figures for 1988

	1989 ($000)	1988 ($000)
Crown Agencies:		
Lending Institutions:		
Farm Development Loan Board	10,664	6,296
Fisheries Loan Board	44,662	50,046
Newfoundland Industrial Development Corporation	62,175	58,296
Newfoundland and Labrador Development Corporation	6,955	7,241
Teachers' Educational Loan Fund	5	5
Teachers' Housing Loan Fund	2	2
	124,463	121,886
Building Corporations:		
Hotel Building Limited	34,727	33,018
Newfoundland and Labrador Housing Corporation	1,746	1,707
	36,473	34,725
Total Crown Agencies	160,936	156,611
Commercial and Private Companies:		
Atlantic Fisheries Limited	421	426
Atlantic Ocean Farms Limited	290	-
Baie Verte Mines Inc	2,432	2,432
Bay St. George Seafoods Limited	123	113
Belle Isle Seafoods Limited	625	569
Bishop, Baxter	169	153
Blue Ocean Products Limited	870	795
Bradshaw's Cove Fisheries Limited	209	-
Brig Bay Fisheries Limited	163	-
Cape Pine Fisheries Limited	5,379	4,982
Cape St. Mary's Fisheries Limited	-	10
Deluney, William-McCarthy, Leslie	294	269
Easteel Industries Limited	1,683	-
Electric Reduction Company of Canada	510	616
Glenwood Forest Products Limited	16	16
Governor's Park Limited	1,027	-
Greenspond Fish Processors Limited	178	162
Halls' Bay Haulout Limited	87	80
Humber Cold Storage Limited	22	20
Ichtus Sea Products Limited	217	-
Island Seafoods Limited	84	94
Island Tile and Slate Limited	280	-
Janes, P. and Sons Limited	-	19
Melindy, John	126	115
National Sea Products Limited	113	188
Newco I	595	395
Newco II	635	285
Newco III	20	-
Newco IV	20	-
New Ferrole Fisheries Limited	70	63
Newfoundland Dockyard	8,065	8,065
Newfoundland Zinc	2,336	-

LOANS, ADVANCES AND MORTGAGES RECEIVABLE (continued)

	1989 ($000)	1988 ($000)
Commercial and Private Companies: (cont'd)		
Ocean Harvesters Limited	5,370	4,834
Ocean Kist Products (1970) Limited	307	296
Petten, Byron	109	101
Petten, Reginald	363	331
Petty Harbour Fisheries Limited	776	708
Pittman, Thomas	55	-
Port au Port Seafoods Limited	164	-
Ralland's Forest Products Limited	251	251
Reid's Products Limited	837	805
Ryder, Gerald-Street, Walter	249	230
Seaward, Alphonsus	60	54
Sexton, George Limited	50	50
St. George, Thomas and Sons Limited	53	55
St. John's Sea Products Limited	37	36
Stanford, Reginald	150	136
Story (1977) Limited	76	71
Tobin, Jeremiah	49	45
Trepassey Consumers Co-operative Limited	22	22
Trimm, Calvin-Shinnicks, Richard	117	107
Trouty Seafoods Limited	226	212
United Nail and Foundry Limited	213	202
Wesco Dairy and Poultry Limited	56	75
Whelan, Ormond	555	504
Wilson, Ronald-Curtis, Kevin	198	181
Total Commercial and Private Companies	37,402	29,173
Other Organizations:		
Rural Development Authority	16,984	12,628
School Boards	6,401	6,793
St. Clare's Mercy Hospital	1,993	1,993
Town Councils	16,749	16,173
Fisheries (Special Loan Program)	2,455	-
Total Other Organizations	44,582	37,587
Total Loans, Advances and Mortgages Receivable	242,920	223,371

NOTE

(1) **Interest Receivable**

The balances include total interest receivable to year-end of $31,399 (1988; $26,663) where applicable. It consists of interest due and unpaid, late interest charges and accrued interest.

PROVINCE OF

Invest

as at 31

with comparative figures for 1988 and

Description of Investment
Preferred Shares:
Baie Verte Mines Inc.
Cumulative, redeemable
Marystown Shipyard Limited
6% Non-cumulative, redeemable - note 4
Newfoundland and Labrador Computer Services
Class "A" non-cumulative, redeemable
Seaforest Preferred Limited
Non-cumulative, redeemable
Total Preferred Share Investments
Common Shares:
Atlantic Lottery Corporation Incorporated
Bell Island Hospital Corporation Limited
B.L.C. Building Corporation Limited
Corner Brook Hospital Building Corporation Limited
Dominion Jubilee Corporation Limited
Fisheries Development Corporation of Newfoundland
Gander Hospital Corporation Limited
Grace Hospital Extension Corporation Limited
Grand Falls Hospital Corporation Limited
Hotel Buildings Limited
Inter-Provincial Lottery Corporation
M.S.L. Limited - note 4
Memorial University of Newfoundland Building Corporation Limited
Mooring Cove Building Company Limited
Newco I Corporation
Newco II Corporation
Newco III Corporation
Newco IV Corporation
Newfoundland and Labrador Computer Services Limited
Newfoundland and Labrador Development Corporation Limited - note 3
Newfoundland and Labrador Hydro Electric Corporation
Newfoundland Government Building Corporation Limited
Newfoundland Hardwoods Limited
Newfoundland Ocean Enterprises Limited - note 4
NORDCO Limited
Northern Hospitals Building Corporation Limited
Nurses Training School Building Corporation Limited
Pepperrell Hospital Reconstruction Corporation Limited
St. John's Infirmary Building Corporation Limited
Technical College Building Corporation Limited
Vocational Schools (Western) Building Corporation Limited
Total Common Share Investments
Other:
Newfoundland Farm Products Corporation - note 1
Newfoundland and Labrador Housing Corporation - note 2
Total Other Investments
Total Investments

Schedule C

NEWFOUNDLAND

ments
March 1989
additions and disposals during the year

	Balance 31 March 1988				Balance 31 March 1989	
Par Value per share	No. of shares	Cost	Additions	Disposals	No. of Shares	Cost
$		($000)	($000)	($000)		($000)
NPV	12,000,000	12,000			12,000,000	12,000
1,000	23,311	-			-	-
1,000	2,500	2,500			2,500	2,500
1,000	800	800		800	-	-
		15,300		800		14,500
NPV	1	-			1	-
1,000	3	3			3	3
1,000	3	3			3	3
1,000	3	3			3	3
NPV	200,000	-			200,000	-
NPV	1	-			1	-
1,000	3	3			3	3
1,000	3	3			3	3
1,000	3	3			3	3
1,000	3	3			3	3
NPV	1	-			1	-
1,000	3	-			3	-
1,000	72	72		72	-	-
10	30	-			30	-
NPV	85	-			85	-
NPV	85	-			85	-
NPV	-	-			85	-
NPV	-	-			85	-
100	3	-			3	-
1	300	-			500	-
1	22,503,942	10,187			22,503,942	10,187
1,000	400	400		400	-	-
100	253	26			253	26
1,000	-	-	3		3	3
1,000	4	4		4	-	-
1,000	3	3			3	3
1,000	3	3			3	3
1,000	3	3			3	3
1,000	3	3			3	3
1,000	3	3			3	3
1,000	3	3			3	3
		10,728	3	476		10,255
		1,625	200			1,825
		79,247	1,407			80,654
		80,872	1,607			82,479
		106,900	1,610	1,276		107,234

See accompanying notes.

NOTES TO THE SCHEDULE OF INVESTMENTS AS AT 31 MARCH 1989

1. **Newfoundland Farm Products Corporation**

   This investment represents accumulated equity contributions made by the Province to this Crown Corporation.

2. **Newfoundland and Labrador Housing Corporation**

   This investment represents accumulated capital advances made by the Province to the Corporation. These advances are utilized by the Corporation to develop housing projects, land assemblies, etc.; consequently, the Province's investment is represented by certain physical assets which are held by the Corporation.

3. **Newfoundland and Labrador Development Corporation**

   On 30 March 1989, the Province acquired 200 shares in the Newfoundland and Labrador Development Corporation which were owned by the Government of Canada. These shares were acquired as per Section (2) of the Federal/Provincial Agreement Number 5 to the Canada/Newfoundland Agreement of 17 July 1972.

4. **Marystown Shipyard Limited/Newfoundland Ocean Enterprises Limited**

   M.C. 440-'88 of 6 April 1988 approved the Corporate and Financial restructuring of Marystown Shipyard Limited. As a result, in July, 1988, a new parent company, Newfoundland Ocean Enterprises Limited, was formed with ownership vested in the Province. A new wholly owned subsidiary, Marystown Shipyard Limited was incorporated and began operation on 26 March 1989. The name of the existing Marystown Shipyard Limited was changed to M.S.L. Limited to facilitate the sale of the Cow Head Oil Rig repair facility to the Company's partner in Vinland Industries, Moss Resenburg, Verft. This change was necessary to preserve the name of Marystown Shipyard. M.S.L. Limited will be wound up once the sale of the Cow Head Facility is finalized.

Schedule D

PROVINCE OF NEWFOUNDLAND

Fixed Assets
as at 31 March 1989
with comparative figures for 1988

	Balance 31 March 1988 ($000)	Net Additions (disposals) ($000)	Balance 31 March 1989 ($000)
Highways, roads, bridges and airstrips	854,528	61,261	915,789
Buildings and land	511,838	58,738	570,576
Machinery, equipment and ferries	203,014	14,272	217,286
Total	1,569,380	134,271	1,703,651

NOTE

The balance at 31 March 1989 shown above represents the accumulated costs since Confederation less contributions towards the cost of the assets under various cost-sharing programs and proceeds from sales. These fixed assets are not valued for presentation on the Statement of Assets and Liabilities.

Schedule E

PROVINCE OF NEWFOUNDLAND

Net Capital Expenditure Summarized
for the year ended 31 March 1989
with comparative figures for 1988

	Gross Expenditure	Revenue Applied	Net	
			1989	1988
	($000)	($000)	($000)	($000)
Fixed Assets:				
Highways, roads, bridges and airstrips	89,511	28,250	61,261	55,762
Buildings and land	61,665	2,927	58,738	34,391
Machinery, equipment and ferries	16,864	2,592	14,272	18,975
	168,040	33,769	134,271	109,128
Capital Grants:				
Capital Grants	85,827	15,434	70,393	102,552
Loans and Advances:				
Loans and Advances	33,562	14,765	18,797	(585)
Investments:				
Investments	1,607	-	1,607	(42,206)
Other:				
Other	65	-	65	56
	289,101	63,968	225,133	168,945

Schedule F

PROVINCE OF NEWFOUNDLAND

Current and Long Term Liabilities as at 31 March 1989 with comparative figures for 1988

	1989		1988	
	Current ($000)	Long Term ($000)	Current ($000)	Long Term ($000)
Accrued interest payable	158,708	-	153,745	-
Treasury bill borrowings - note	126,340	-	127,307	-
Accounts payable accruals	13,868	-	17,544	-
Accounts payable write-backs - Statement No. 4	64,886	-	43,723	-
Consolidated Revenue Fund - bank overdraft	63,696	-	38,780	-
Teachers' salaries	26,042	-	31,276	-
Due to municipalities re water and sewer systems	467	10,765	371	8,403
Due to Government of Canada re established programs financing grant	12,165	-	11,302	-
Due to Government of Canada re personal income tax	1,000	-	-	-
Due to Newfoundland Medical Care Commission	17,367	-	15,465	-
Deferred bursaries	5,500	21,491	24,575	-
Due to municipalities re street paving programs	6,383	48,162	5,580	46,464
Due to Government of Canada re DRIE claims	6	-	4,116	-
Due to municipalities re Neigbourhood Improvement and Urban Renewal Programs	202	3,041	248	3,243
Due to municipalities re waste management facility	62	349	55	411
Due to Government of Canada re pensions of transferred employees	-	-	100	-
Liability re construction of stadia	132	1,910	117	1,846
Overpayment excess sinking funds	77	-	361	-
Government salaries	5,188	-	3,361	-
Government salaries benefits	8,160	-	9,882	-
Due to Anglican Charitable Foundation for children re Exon House	65	126	60	196
Due to Atlantic Development Board	35	461	33	496
Accounts payable - security deposits	326	-	267	-
Accounts payable - damage deposits	5	-	5	-
St. John's Boundary expansion	63	934	-	-
Long-term lease purchase option for M.V. Gallipoli	168	6,572	-	-
Long-term lease purchase option for M.V. Beaumont Hamel	173	6,946	-	-
Other	1,571	-	573	-
Special retirement accrual	1,644	-	-	-
	514,299	100,757	488,846	61,059

CURRENT AND LONG TERM LIABILITIES (continued)

NOTES

Treasury Bills

This figure represents the net proceeds from the sale of $130,000 discounted treasury bills with maturity dates ranging from 6 April 1989 to 29 June 1989 and interest rates ranging from 10.96% to 12.224%.

Deferred Bursaries

In previous years Deferred Bursaries were reported as a current liability. As at 31 March 1989 a portion of the Deferred Bursaries has been reported as a long-term liability.

Schedule G

PROVINCE OF NEWFOUNDLAND

Debenture and Other Debt
As at 31 March 1989
with comparative figures for 1988

Series	Date of Issue	Date of Maturity	Interest Rate %	Amount in Foreign Currency	Sinking Fund Balance	Amount Issued or Outstanding	
						1989	1988
				(000)	($000)	($000)	($000)
General:							
Debentures:							
G6	1 April 1973	1 April 1988	$6^{1}/_{2}$	(12,837 D.M.)	-	-	9,567
5F	15 July 1980	15 July 1988	$11^{1}/_{4}$		-	-	3,000
WW	1 Oct. 1964	1 Oct. 1988	$5^{1}/_{2}$		-	-	10,500
EU1	15 Feb. 1977	15 Feb. 1989	9	(42,547 U.S.)	-	-	52,526
5M	27 Mar. 1984	27 Mar. 1989	Floating		-	-	90,000
3P	2 June 1969	2 June 1989	$8^{1}/_{4}$		4,738	4,586	4,586
3D	1 Sept. 1966	1 Sept. 1989	$6^{1}/_{2}$		12,058	5,000	5,000
EU4	1 Feb. 1981	1 Feb. 1990	$13^{1}/_{2}$	(28,000 U.S.)	-	-	34,567
3F	1 Mar. 1967	1 Mar. 1990	$6^{1}/_{2}$		28,694	15,000	15,000
3O	2 Mar. 1970	2 Mar. 1990	$9^{1}/_{2}$		2,886	5,033	5,033
3Z	31 Mar. 1972	31 Mar. 1990	8	(1,875 U.S.)	-	2,236	4,630
EU2	1 June 1978	1 June 1990	$9^{1}/_{4}$	(41,643 U.S.)	-	49,659	51,410
3T	15 Aug. 1970	15 Aug. 1990	$9^{1}/_{4}$		1,959	4,244	4,244
3U	15 Aug. 1970	15 Aug. 1990	$9^{3}/_{4}$		4,732	5,250	5,250
EU6	18 Aug. 1982	18 Aug. 1990	$15^{1}/_{2}$	(75,000 U.S.)	-	89,438	92,591
ZZ	15 Nov. 1965	15 Nov. 1990	6		16,585	7,000	7,000
3V	15 Nov. 1970	15 Nov. 1990	$9^{1}/_{4}$-$9^{1}/_{2}$		3,007	3,512	3,512
3W	15 Nov. 1970	15 Nov. 1990	$9^{3}/_{4}$		4,903	6,000	6,000
4B	28 Feb. 1972	28 Feb. 1991	$7^{1}/_{2}$		1,790	1,500	1,500
EU7	18 April 1984	18 April 1991	13	(75,000 U.S.)	-	89,438	92,591
3C	1 June 1966	1 June 1991	$6^{1}/_{4}$		31,378	13,000	13,000
00	5 July 1961	5 July 1991	6		10,447	5,000	5,000
5G	15 July 1980	15 July 1991	$11^{1}/_{4}$		-	2,000	2,000
AC	15 Nov. 1981	15 Nov. 1991	15	(100,000 U.S.)	24,809	119,250	123,455
3E	15 Jan. 1967	15 Jan. 1992	$6^{3}/_{4}$		19,500	10,000	10,000
3G	15 May 1967	15 May 1992	$6^{1}/_{2}$		27,912	15,000	15,000
4F	1 Sept. 1972	1 Sept. 1992	$8^{1}/_{4}$		1,023	1,624	1,624
AD	1 Oct. 1982	1 Oct. 1992	$13^{7}/_{8}$	(100,000 U.S.)	20,224	119,250	123,455
4J	15 Feb. 1973	15 Feb. 1993	8		16,528	20,000	20,000
S2 - note 6	12 Sept. 1983	12 Sept. 1993	13	(45,025 U.S.)	-	53,693	55,586
4H	15 Dec. 1972	15 Dec. 1993	$8^{1}/_{8}$		16,645	20,000	20,000
EU3	15 Mar. 1979	15 Mar. 1994	10	(42,000 U.S.)	-	50,085	51,851
4K	15 June 1973	15 June 1994	$8^{1}/_{2}$		11,712	20,000	20,000
4L	15 Sept. 1973	15 Sept. 1994	$8^{7}/_{8}$		11,569	20,000	20,000
EU8 - note 7	7 Mar. 1985	7 Mar. 1995	$11^{3}/_{8}$		9,661	99,713	99,713
4U	15 May 1975	15 May 1995	$10^{3}/_{8}$		8,773	20,000	20,000
4Q	1 Dec. 1974	1 Dec. 1995	$10^{1}/_{2}$		7,370	15,000	15,000
4R	17 Feb. 1975	17 Feb. 1996	10		11,991	25,000	25,000
3Y	15 Mar. 1971	15 Mar. 1996	$8^{3}/_{4}$	(25,000 U.S.)	29,519	29,813	30,864
4V	15 Oct. 1975	15 Oct. 1996	$10^{1}/_{2}$		206	1,296	1,296
AE	15 Oct. 1986	15 Oct. 1996	$8^{1}/_{2}$	(100,000 U.S.)	5,288	119,250	123,455
3Z	31 Mar. 1972	31 Mar. 1997	$8^{3}/_{8}$	(35,000 U.S.)	37,642	41,738	43,209
J5	23 June 1988	23 June 1997	10.86		-	75,000	-
4X	29 June 1976	29 June 1997	$10^{3}/_{4}$		11,425	30,000	30,000
5P	15 July 1985	15 July 1997	$10^{1}/_{4}$		-	80,000	80,000
5B	15 Mar. 1977	15 Mar. 1998	10		23,610	50,000	50,000
4M	15 Nov. 1973	15 Nov. 1998	$8^{1}/_{2}$	(40,000 U.S.)	26,386	47,700	49,382
4Z	5 Jan. 1977	5 Jan 1999	10		16,860	35,000	35,000
4N	15 July 1974	15 July 1999	$10^{3}/_{4}$	(74,995 U.S.)	44,233	89,432	92,585

DEBENTURE AND OTHER DEBT (continued)

Series	Date of Issue	Date of Maturity	Interest Rate %	Amount in Foreign Currency	Sinking Fund Balance	Amount Issued or Outstanding	
						1989	1988
				(000)	($000)	($000)	($000)
General (cont'd)							
4S	15 May 1975	15 May 2000	$10^{7}/_{8}$	(50,000 U.S.)	26,346	59,625	61,728
S3	5 Nov. 1985	5 Nov. 2000	$5^{3}/_{8}$	(150,000 S.F.)	-	107,565	135,525
4W	1 Feb. 1976	1 Feb. 2001	$10^{1}/_{2}$	(50,000 U.S.)	24,524	59,625	61,728
EC3	25 July 1986	25 July 2001	10		4,564	100,000	100,000
4Y	1 Aug. 1976	1 Aug. 2001	10	(50,000 U.S.)	22,467	59,625	61,728
S4	27 Aug. 1987	27 Aug. 2002	$5^{1}/_{8}$	(150,000 S.F.)	-	107,565	135,525
AB	1 Sept. 1977	1 Sept. 2002	$9^{1}/_{8}$	(75,000 U.S.)	38,483	89,438	92,591
5K	19 Oct. 1982	19 Oct. 2002	$14^{3}/_{4}$		8,498	50,000	50,000
5L	6 April 1983	6 April 2003	$12^{7}/_{8}$		17,640	125,000	125,000
S5	20 Dec. 1988	20 Dec. 2003	5	(150,000 S.F.)	-	107,565	-
5N	15 Oct. 1984	15 Oct. 2004	$13^{1}/_{2}$		10,022	100,000	100,000
5Q	4 Mar. 1986	4 Mar. 2006	11		6,778	100,000	100,000
EC4	8 April 1987	8 April 2007	$9^{1}/_{2}$		1,668	75,000	75,000
5S	1 Oct. 1987	1 Oct. 2007	10.79		894	42,300	42,300
AF	15 Oct. 1987	15 Oct. 2007	$11^{5}/_{8}$	(100,000 U.S.)	2,505	119,250	123,455
5T	23 Feb. 1988	23 Feb. 2008	$11^{1}/_{4}$		2,023	100,000	100,000
5R	25 Feb. 1987	25 Feb. 2010	$9^{3}/_{8}$		4,274	100,000	100,000
5U	15 Feb. 1989	15 Feb. 2012	11		-	125,000	-
Total: General Debentures					676,749	3,143,298	3,139,562
Other:							
Note Payable	28 Dec. 1978	28 Dec. 1993	$9^{3}/_{4}$	(36,000 U.S.)	-	42,930	53,086
Loan Payable	25 Oct. 1984	25 Oct. 1994	$8^{1}/_{10}$	(7,000,000 yen)	-	62,881	69,545
Loan Payable	12 Sept. 1985	12 Sept. 1990-95	7.4	(15,000,000 yen)	-	134,745	149,025
Total: Other					-	240,556	271,656

DEBENTURE AND OTHER DEBT (continued)

Series	Date of Issue	Date of Maturity	Interest Rate %	Sinking Fund Balance	Amount Issued or Outstanding 1989	Amount Issued or Outstanding 1988
				($000)	($000)	($000)
Government of Canada and Agencies:						
Canada Pension Plan Investment Fund Debentures						
3A-032 to 3A-044	2 April 1968 to 4 March 1969	2 April 1988 to 4 March 1989	6.40 to 7.17	-	-	14,237
3A-045 to 3A-056	1 April 1969 to 3 March 1970	1 April 1989 to 3 March 1990	7.16 to 8.33	26,148	15,557	15,557
3A-057 to 3A-068	1 April 1970 to 2 March 1971	1 April 1990 to 2 March 1991	6.79 to 8.14	25,488	16,829	16,829
3A-069 to 3A-080	1 April 1971 to 1 March 1972	1 April 1991 to 1 March 1992	6.75 to 7.54	23,976	17,602	17,602
3A-081 to 3A-092	10 April 1972 to 1 March 1973	10 April 1992 to 1 March 1993	7.08 to 7.51	23,046	19,000	19,000
3A-093 to 3A-104	2 April 1973 to 1 March 1974	2 April 1993 to 1 March 1994	7.30 to 7.75	23,277	21,690	21,690
3A-105 to 3A-116	1 April 1974 to 3 March 1975	1 April 1994 to 3 March 1995	7.61 to 9.25	24,340	25,818	25,818
3A-117 to 3A-128	1 April 1975 to 1 March 1976	1 April 1995 to 1 March 1996	8.21 to 9.48	24,225	29,429	29,429
3A-129 to 3A-140	1 April 1976 to 1 March 1977	1 April 1996 to 1 March 1997	8.73 to 9.25	22,095	30,988	30,988
3A-141 to 3A-151	1 April 1977 to 1 March 1978	1 April 1997 to 1 March 1998	8.77 to 9.37	20,277	33,037	33,037
3A-152 to 3A-163	3 April 1978 to 1 March 1979	3 April 1998 to 1 March 1999	9.35 to 10.16	19,062	36,622	36,622
3A-164 to 3A-174	2 April 1979 to 3 March 1980	2 April 1999 to 3 March 2000	9.98 to 12.74	17,474	40,070	40,070
3A-175 to 3A-185	1 April 1980 to 2 March 1981	1 April 2000 to 2 March 2001	11.61 to 13.46	15,271	42,645	42,645
3A-186 to 3A-197	1 April 1981 to 1 March 1982	1 April 2001 to 1 March 2002	13.66 to 17.51	15,167	52,973	52,973
3A-198 to 3A-208	1 April 1982 to 1 March 1983	1 April 2002 to 1 March 2003	12.01 to 16.53	11,741	52,104	52,104

DEBENTURE AND OTHER DEBT (continued)

	Series	Date of Issue	Date of Maturity	Interest Rate %	Sinking Fund Balance	Amount Issued or Outstanding 1989	1988
					($000)	($000)	($000)
Government of Canada and Agencies:							
Canada Pension Plan Investment Fund Debentures (continued)							
	3A-209 to 3A-218	5 April 1983 to 1 March 1984	5 April 2003 to 1 March 2004	10.92 to 12.14	8,530	50,738	50,738
	3A-219 to 3A-227	2 April 1984 to 2 Jan. 1985	2 April 2004 to 2 Jan. 2005	12.08 to 14.06	5,600	47,146	47,146
	3A-228 to 3A-238	1 April 1985 to 3 March 1986	1 April 2005 to 3 March 2006	10.58 to 12.57	3,665	50,570	50,570
	3A-239 to 3A-249	1 April 1986 to 2 March 1987	1 April 2006 to 2 March 2007	9.04 to 10.17	2,716	59,659	59,659
	3A-250 to 3A-258	1 April 1987 to 1 March 1988	1 April 2007 to 1 March 2008	9.12 to 9.62	949	43,829	43,829
	3A-259 to 3A-267	1 April 1988 to 1 Dec. 1988	1 April 2008 to 1 Dec. 2008	9.62 to 10.39	-	41,635	-
Total: Canada Pension Plan Investment Fund Debentures .					313,047	727,941	700,543
Federal-Provincial Special Development Loan Program	4A	5 Nov. 1971	5 Nov. 1991	7.14	2,017	4,401	4,401
	4C	27 March 1972	27 March 1992	6.90	853	1,899	1,899
	4D	27 March 1972	27 March 1992	6.90	179	400	400
					3,049	6,700	6,700
Federal-Provincial Employment Loan Program 1971	41	3 Jan. 1973	3 Jan. 1993	7.28	1,815	3,661	3,661
Department of Regional Industrial Expansion Program - note 3					-	37,255	40,143
Federal Winter Capital Projects Fund - note 4		22 Dec. 1978	1 April 1997	7.44 to 9.40	-	3,827	3,827

DEBENTURE AND OTHER DEBT (continued)

Series	Date of Issue	Date of Maturity	Interest Rate %	Sinking Fund Balance	Amount Issued or Outstanding 1989	Amount Issued or Outstanding 1988
				($000)	($000)	($000)
Canada Mortgage and Housing Corporation Loan - note 5				-	22,455	22,787
Total: Government of Canada and Agencies				317,911	801,839	777,661
Total: Debenture and Other Debt				994,660	4,185,693	4,188,879
Current portion of Debenture and Other Debt					140,334	203,886
Long-term portion of Debenture and Other Debt					4,045,359	3,984,993
					4,185,693	4,188,879

See accompanying notes.

PROVINCE OF NEWFOUNDLAND

Notes to Schedule of Debenture and Other Debt
As at 31 March 1989

(1) Sinking Fund Assets

See note 2 to the Notes to Financial Statements.

(2) Debenture and Other Debt

(i) Sinking Funds

Sinking fund contributions required during the next five years are:

		($000)
31 March	1990	60,000
	1991	59,000
	1992	55,000
	1993	52,000
	1994	51,000

(ii) Debenture and other debt which will mature during the next five years and which are not funded by sinking fund:

Years of Maturity		($000)
31 March	1990	14,000
	1991	175,000
	1992	128,000
	1993	37,000
	1994	142,000

The above sinking fund contributions and debt repayments that relate to foreign issues are translated at the 31 March 1989 exchange rate.

(3) DRIE Loans

Loans under DRIE programs are repayable over a period ranging from April 1990 to April 1997, depending upon the particular project, at interest rates that range from 7.0138% to 9.7166%.

(4) Federal Winter Capital Projects Fund

Loans under the Federal Winter Capital Projects Fund on which interest is paid annually, are repayable on 1 April 1997, at a weighted interest rate of 7.92515%.

(5) CMHC Loans

Loans under the Canada Mortgage and Housing Corporation are repayable over a period ranging from July, 1989, to July, 2027, at interest rates that range from 5.75% to 14.75%.

(6) Debenture Issue S2

On the 23 August 1983, the Province of Newfoundland entered into a Loan Agreement with the Union Bank of Switzerland, Credit Suisse and the Suiss Bank Corporation whereby the banks undertook to purchase from the Province for public subscription in Switzerland a loan in the principal amount of 100,000,000 Swiss Francs. The net proceeds of the loan, after taxes and management fees, totalled 96,444,450 Swiss Francs.

On 23 August 1983, the Province also entered into a Currency Exchange Agreement with the Union Bank of Switzerland whereby the net proceeds of 96,444,450 Swiss Francs were exchanged for $45,025,420 U.S. Under the terms of the agreement, all debt servicing by the Province must be made in U.S. dollars, including the redemption amount of $45,025,420 U.S. on 12 September 1993. Coincident with the receipt of the U.S. dollar payments, the Union Bank of Switzerland will service and retire the debt of 100,000,000 Swiss Francs.

(7) EU8 Bond Issue

The EU8 issue, which was originally $75,000,000 U.S., is a fully hedged transaction and was translated to 99,712,500 Canadian dollars using the rate prevailing January 30, 1985. Since this debt was fully hedged into Canadian dollars it is considered a Canadian dollar debt. The Province has entered into a forward exchange contract to redeem this issue at 100,837,500 Canadian dollars. The difference of $1,125,000 will be recognized as a financing cost when paid at maturity on March 7, 1995.

NOTES TO SCHEDULE OF DEBENTURE AND OTHER DEBT (continued)

(8) Debenture Issue J5

On the 23 June 1988, the Province of Newfoundland entered into a Loan Agreement with the Meigi Mutual Life Insurance Company, the Bank of Tokyo Limited and the Yasuda Trust and Banking Company Limited for 7.6 billion yen.

On the 23 June 1988, the Province also entered into a currency swap with the Bank of Tokyo whereby the yen loan was exchanged for a Canadian dollar obligation of $75.0 million. Under the currency swap, the Bank of Tokyo will service and repay the yen loan, while the Province will pay interest in Canadian funds and repay the $75.0 million at maturity. Interest payments on the yen loan are semi-annual, but the Province's interest payments on the swap amount are annual.

(9) Translation Rates

See note 1(b)(viii) and note 8 to the Notes to Financial Statements.

(10) Summary of Issues General Debentures

Type	Abbreviation	Amount ($000)	Amount in Canadian Dollars ($000)	1988 ($000)
Canadian Dollars			1,532,058	1,435,558
United States Dollars	U.S.	1,080,538	1,288,545	1,423,387
German Deutsche Marks	D.M.	-	-	9,567
Swiss Francs	S.F.	450,000	322,695	271,050
Total			3,143,298	3,139,562

Schedule H

PROVINCE OF NEWFOUNDLAND

Contingent Liabilities
As at 31 March 1989
with comparative figures for 1988

	Limit of Guarantee ($000)	Present Liability 1989 ($000)	Present Liability 1988 ($000)
Municipalities:			
(For debentures issued to The Municipal Development and Loan Board and The Canada Mortgage and Housing Corporation)			
Badger's Quay	165	165	171
Baie Verte	15	15	15
Bishop's Falls	355	355	367
Botwood	75	75	77
Buchans	43	43	45
Burin	215	215	222
Change Islands	34	34	37
Channel-Port aux Basques	75	75	78
Dark Cove	154	154	159
Deer Lake	38	38	39
Dunville	267	267	276
Englee	22	22	24
Freshwater	21	21	22
Gander	256	256	266
Glenwood	112	112	120
Grand Bank	40	40	41
Grand Falls	79	79	87
Happy Valley	494	494	510
Harbour Breton	235	235	243
Harbour Grace	67	67	69
La Scie	36	36	37
Mount Pearl	142	142	147
Springdale	58	58	60
Stephenville Crossing	28	28	29
Wabana	60	60	62
Wesleyville	20	20	21
Windsor	80	80	82
	3,186	3,186	3,306
Power Distribution District of Newfoundland and Labrador	2,343	2,343	2,481
Other:			
Hotel Buildings Limited (U.S. Funds)	450	450	900
Newfoundland Municipal Financing Corporation - note 2	373,306	373,306	347,157
Newfoundland Liquor Corporation	1,000	1,000	1,400
Newfoundland and Labrador Hydro-Electric Corporation - note 2	821,519	821,519	797,846
	1,196,275	1,196,275	1,147,303
Guaranteed Bank Loans:			
Municipalities: - Note 3			
Admiral's Beach	33	-	-
Anchor Point	57	57	43
Arnold's Cove	116	20	60
Badger	93	93	-
Badger's Quay - Pools Island	252	232	-

CONTINGENT LIABILITIES (continued)

	Limit of Guarantee ($000)	Present Liability 1989 ($000)	Present Liability 1988 ($000)
Guaranteed Bank Loans:			
Municipalities: - Note 3 (cont'd)			
Bay de Verde	222	222	-
Bay Roberts	25	-	-
Bayview	-	-	23
Beachside	8	8	217
Belleoram	111	41	-
Bide Arm	97	20	-
Birchy Bay	212	212	208
Bishop's Falls	289	204	518
Bonavista	392	249	311
Botwood	222	216	252
Branch	74	-	-
Brent's Cove	200	133	209
Brighton	295	295	380
Brigus	-	-	83
Bryant's Cove	34	21	-
Burin	387	346	354
Burlington	200	132	458
Burnt Islands	314	255	257
Campbellton	228	49	7
Carbonear	301	74	406
Carmanville	300	5	-
Cartwright	309	286	-
Catalina	137	96	101
Channel-Port Aux Basques	328	207	-
Clarenville	779	553	488
Colinet	-	-	132
Come By Chance	302	47	-
Comfort Cove-Newstead	201	55	-
Conception Bay South	3,542	3,498	5,032
Conception Harbour	15	-	-
Cook's Harbour	10	-	-
Corner Brook	2,505	1,891	1,573
Cottlesville	239	239	154
Cow Head	-	-	434
Cox's Cove	22	-	-
Deer Lake	939	785	377
Dover	7	7	-
Dunville	305	95	312
Eastport	158	158	131
Elliston	207	187	384
Embree	207	190	-
Englee	311	76	129
Fermeuse	183	17	211
Ferryland	604	604	164
Flatrock	250	210	23
Fleur de Lys	40	-	-
Flower's Cove	-	-	70
Fogo	209	204	542
Fortune	60	60	-
Fox Harbour	3	-	13
Freshwater, P.B	158	157	56
Gambo	305	237	-
Gander	409	218	688
Garnish	200	-	452

CONTINGENT LIABILITIES (continued)

	Limit of Guarantee ($000)	Present Liability	
		1989 ($000)	1988 ($000)
Guaranteed Bank Loans:			
Municipalities: - Note 3 (cont'd)			
Gaskiers-Point La Haye	123	123	-
Gillams	20	20	-
Glenwood	42	37	-
Glovertown	311	225	144
Goulds	277	277	226
Grand Bank	123	81	350
Grand Falls	1,238	1,238	1,142
Grand Le Pierre	8	8	-
Greenspond	76	26	18
Halfway Point	261	236	491
Hampden	40	40	6
Hant's Harbour	268	178	-
Happy Adventure	75	75	45
Happy Valley-Goose Bay	30	30	30
Harbour Grace	408	369	276
Harbour Main-Chapel Cove-Lakeview	357	287	259
Heart's Content	127	127	-
Heart's Delight-Islington	147	147	5
Holyrood	-	-	242
Hughes Brook	-	-	4
Irishtown	252	70	548
Jackson's Arm	42	42	224
Jerseyside	129	129	85
King's Point	103	98	281
Kippen's	-	-	362
La Scie	-	-	170
Labrador City	214	213	-
Lawn	192	192	214
Leading Tickles West	308	158	131
Lewin's Cove	73	-	83
Lewisporte	154	154	179
Little Bay	-	-	117
Little Catalina	205	164	333
Long Harbour	51	40	-
Lourdes	107	107	78
Lumsden	27	27	-
Lushes' Bight-Beaumont	263	263	310
Makkovik	100	25	-
Marystown	599	599	364
Massey Drive	563	279	-
McIvers	107	107	126
Meadows	258	167	-
Melrose	40	-	-
Middle Arm, G.B	200	62	210
Milltown-Head of Bay D'Espoir	71	36	-
Mount Pearl	2,136	2,136	331
Musgrave Harbour	103	99	294
Musgrave Town	21	21	-
New Perlican	105	95	4
Normans Cove-Long Cove	205	205	16
Norris Arm	51	13	-
Norris Point	-	-	58
North West River	5	-	-
Old Perlican	74	74	-

CONTINGENT LIABILITIES (continued)

	Limit of Guarantee ($000)	Present Liability 1989 ($000)	Present Liability 1988 ($000)
Guaranteed Bank Loans:			
Municipalities: - Note 3 (cont'd)			
Pacquet	200	-	-
Paradise	51	51	273
Parkers Cove	7	-	-
Pasadena	1,250	300	414
Petty Harbour-Maddox Cove	-	-	8
Pilleys Island	258	248	-
Placentia	410	248	77
Plate Cove West	11	11	104
Point Leamington	20	5	-
Point May	154	132	205
Pool's Cove	17	17	15
Port Anson	37	37	-
Port aux Choix	308	204	2
Port au Port East	64	55	18
Port au Port West	79	31	27
Port Blandford	210	210	105
Port Hope Simpson	-	-	41
Port Saunders	21	21	-
Port Kirwin	79	79	-
Port Union	27	26	157
Portugal Cove	234	224	-
Pouch Cove	14	12	185
Raleigh	-	-	31
Ramea	236	56	4
Red Bay	-	-	241
Reidville	306	210	-
Robert's Arm	35	28	-
Roddickton	502	142	123
Rose Blanche	117	117	10
St. Anthony	637	485	21
St. Bernard's	136	-	-
St. Brides	-	-	94
St. George's	518	235	368
St. John's	7,863	3,831	1,768
St. John's Metroboard	100	-	100
St. Lawrence	153	130	123
St. Mary's	260	-	261
St. Paul's	13	13	-
Salmon Cove	367	353	160
Salvage	103	58	73
Sandringham	90	5	143
Shoal Harbour	278	276	1,278
Small Point-Broad Cove-Blackhead-Adam's Cove	212	194	-
South Brook-Hall's Bay	256	144	-
Spaniard's Bay	216	36	290
Steady Brook	82	72	68
Stephenville	185	128	247
Stephenville Crossing	155	-	84
Summerside	261	261	-
Tilting	-	-	897
Tilton	251	251	500
Torbay	250	232	171
Trepassey	231	223	280
Trinity	41	41	-

CONTINGENT LIABILITIES (continued)

	Limit of Guarantee ($000)	Present Liability	
		1989 ($000)	1988 ($000)
Municipalities: - Note 3 (cont'd)			
Triton	284	284	-
Twillingate	16	16	-
Upper Island Cove	230	203	333
Victoria	-	-	204
Wedgewood Park	247	207	98
Whitbourne	300	277	85
Whiteway	43	28	11
Woodstock	10	-	-
	46,530	32,507	32,705
Less: Province's portion of cost shared paving loans and water and sewer loans included in this Schedule and which have been reported in *Schedule F* as direct debt	12,505	8,849	5,287
	34,025	23,658	27,418
Fisheries: - Note 4			
Ralph Allingham	153	153	169
Clarence Andrews	238	64	-
Winston and Bert Andrews	396	396	-
Keith Bath	571	571	465
Lloyd and Derrick Bath	321	321	-
Purdie Batten	27	27	34
Donald Best	24	24	32
Donald Best	3	3	4
Gary Biggin	239	239	-
Harold Bishop	125	74	-
Glen Burton - et al	713	713	-
Perry Burton	-	-	176
Oswald and Ivan Burton	442	319	-
Leonard Button and Gary Squires	15	15	22
Clyde Caines	372	372	136
Martin Caines	316	316	342
Everett Campbell	52	52	-
David Cassell	424	424	-
Wilfred, Winston & William Chambers, and Absalom Carnell	209	209	225
Rex Coffin	342	41	-
John Coleman Jr. Limited	529	529	581
Dean and George Coles	111	111	134
Edmund Coles	12	12	18
Harry, William, Keith, Freeman and Frank Combdon	107	107	119
William Cornick	471	58	-
Randolph Crocker	50	50	-
Raphael Croft	368	368	-
Alexander Cull	733	651	-
Gerald Cumby	-	-	61
Gerald Cumby	88	66	-
Roy Currie	143	143	151
Andrew Daley	906	906	-
Gary Daley	801	801	-
Reginald Decker and Winsor Hedderson	140	140	140
Herbert Diamond	7	7	14
Finton Dobbin	54	54	-
Larry Donahue	591	591	303
James and Michael Donovan	268	-	-

CONTINGENT LIABILITIES (continued)

	Limit of Guarantee ($000)	Present Liability 1989 ($000)	Present Liability 1988 ($000)
Fisheries: - Note 4 (cont'd)			
Clifford Doyle	41	41	42
Clifford Doyle	99	99	101
Howard, Wilfred & Stephen Dredge	135	135	158
Hubert, Daniel & James Sr. Dredge and Clayton Taylor	132	132	154
Isaac, Seward & Jacob Dredge	262	262	279
Walter Drover	150	150	-
Edison Easton	-	-	9
Harold Effort	361	273	-
Robert E. Ellis	18	18	24
Francis & David English, Patrick Quigley and George Leonard	22	22	26
Thomas Fennelly	851	851	971
Francis Fleming	50	50	58
Maxwell Flight	573	573	-
Christopher and Elias Foley	16	16	22
Maxwell Forsey Jr	813	578	-
Alban Gallant	377	377	414
Guy Gallant	1,103	-	-
Robert and David Gardner	278	278	-
Abraham Genge Sr	90	90	35
Abraham Genge Sr	28	28	114
Amos, Daniel & Matthew Genge	138	138	173
Bruce Genge	78	78	90
Cecil Genge	34	34	-
Cecil Genge	204	204	255
Claude, Henry, Harvey and Stedman Genge	146	146	171
Clyde, Pearce and Jacob Genge	192	192	221
Elijah Genge	-	-	314
Emanual Genge Jr	107	107	144
Harris Genge	262	262	262
James Genge	589	-	434
Maxwell Genge - et al	-	-	11
Montrose Genge	1,157	129	-
Rendell Genge	809	809	569
Roland Genge - et al	477	477	491
Rufus Genge	541	541	579
Ronald Giles	57	57	-
Roy Giles	14	14	20
Angus Gould	-	-	39
Angus Gould - et al	323	323	-
Anthony Gould	-	-	208
Anthony Gould	208	208	-
Clyde Gould	51	51	20
Clyde Gould	13	13	-
Earl Gould	12	12	18
Gerald Gould	336	336	348
Romeo Gould	163	163	203
Wade Gould - et al	-	-	139
Ray and George Grandy	68	52	57
Peter Hammond	166	118	-
John and Scott Hancock	329	140	-
Wade and Harry Hann	123	123	128
Wade Hann - et al	-	-	1
Frank Harnett	115	115	-
Alfred Harnum - et al	52	52	-

CONTINGENT LIABILITIES (continued)

	Limit of Guarantee ($000)	Present Liability	
		1989 ($000)	1988 ($000)
Fisheries: - Note 4 (cont'd)			
William Hickey - et al	115	69	-
Lionel House	533	533	422
Martin House	191	191	212
Vincent Hughes	77	77	-
George Jacobs	731	650	-
Terrence Kavanaugh	51	51	-
Eric Keats	232	232	-
Terrence Knee	342	342	-
Erastus Larkin	70	70	64
Murray Lavers	264	-	-
Wade Lavers	-	-	13
George Lavhey	43	43	50
Roy and Melvin Leyte	757	671	-
Alton R. Locke	75	-	-
Wallace Loveless	80	80	80
Harry and Wayne Meade	109	109	-
Wallace Meade	173	173	203
Eli Moores	180	180	180
Bernard Morgan	301	301	333
Wayne Morgan	23	23	23
Wayne A. Morgan	693	-	-
Wayne S. Morgan	367	367	367
Eugene Moss	48	48	60
Brian Mouland - et al	75	75	77
Raymond Newman	148	148	133
Bruce and Garry Noble	114	45	-
Tony Noble	-	-	162
Loman Noel	15	15	281
Loman Noel	249	249	-
Hayward Normore	59	59	78
Eric O'Brien	29	29	36
Marcel O'Brien	20	20	26
Rex Offrey	131	131	174
Keith Patey	184	184	221
Harold Penney - et al	413	171	-
Calvin Petten	149	149	-
Chesley Petten	1,058	-	-
Chesley Petten Jr	184	184	207
Chesley Petten Jr	53	53	53
George Petten	229	229	257
Lester Petten	986	-	-
Lester Petten	118	118	118
Matthew Petten	80	80	-
Raymond Petten	208	208	238
Raymond Petten	800	-	-
Ross Truman Petten	606	366	127
Ross Truman Petten	-	-	21
Vernon Petten	394	271	40
Vernon Petten	-	-	217
Wallace Petten	195	195	129
Thomas Pittman	-	-	71
Clayton Plowman	250	250	278
Joseph Plowman	442	442	471
Richard Porter	92	92	108
Richard Porter	-	-	15
Cecil Rideout	114	114	368

CONTINGENT LIABILITIES (continued)

	Limit of Guarantee ($000)	Present Liability 1989 ($000)	Present Liability 1988 ($000)
Fisheries: - Note 4 (cont'd)			
Cecil Rideout	368	368	114
Llewellyn Riggs	150	150	174
George Roach	138	138	151
Walter & Scott Rogers	11	11	245
Walter Rogers - et al	250	250	12
Richard Rose - et al	765	765	-
Morley Rowe	743	555	84
Gary Rumbolt	86	86	98
Reginald Rumboldt	7	7	-
Wayne Russell	219	219	256
Oliver S. Saunders	167	167	-
Carl Shelly	497	-	-
Scott Sheppard	29	29	34
William Short	171	171	190
William Short	251	251	-
Levi Snook	71	71	71
Sidney Stoodley	71	71	-
Dwight Spence	253	253	271
Harold Stagg - et al	61	61	18
Harold Stagg - et al	14	14	71
George Starkes	69	69	80
Arthur Sturge	107	107	-
Arthur Sturge - et al	249	249	10
Arthur Sturge - et al	8	8	114
Arthur Sturge - et al	-	-	267
Jack Sweet	166	118	-
Roy Sweet	60	60	68
Noah Tucker - et al	255	255	292
Oswald Tucker	-	-	143
Oswan Tucker	327	327	-
Ralph Turnbull	66	66	66
Jarvis Walsh	53	53	53
Cecil Ward	279	-	-
Ford Ward	279	-	-
Garfield Warren - et al	115	115	135
Abraham Way - et al	117	117	137
Garfield Way	12	12	18
George Way - et al	221	221	221
John Way - et al	17	17	23
Curling White	48	48	52
Gordon M. White	8	8	13
Jacob White - et al	258	258	258
Ronald White	153	153	55
Ronald White - et al	47	47	155
Marden Wiseman	21	21	41
	42,631	31,847	20,331
Province's Liability	27,826	17,807	11,100

CONTINGENT LIABILITIES (continued)

	Limit of Guarantee ($000)	Present Liability 1989 ($000)	Present Liability 1988 ($000)
Corporate and Others:			
Aqua Fisheries Limited	150	120	150
Atlantic Fabricators and Erectors Limited	200	200	150
Atlantic Ocean Farms Limited - note 5	-	-	270
Baie Verte Mines Inc	27,870	27,670	24,470
Canadian Red Cross Society	2,001	2,001	2,162
Carroll's Store and Fisheries Limited	50	36	-
Creative Printers and Publishers Limited	-	-	50
George Dawe and Son Limited	50	-	-
Easteel Industries (1984) Limited - note 5	929	408	2,866
Eastern Ocean Products Limited	75	75	75
W. M. Goudie Limited	100	100	100
Harbour Grace Fish Company Limited	2,400	2,400	2,400
Heritage Woodworks Limited	70	70	55
Humber Arm Shipbuilding Company Limited	200	200	-
Ichthus Sea Products Limited	-	-	186
Island Seafoods Limited	250	250	100
Island Tile and Slate Limited	-	-	250
Raymond Johnson	10	10	17
S. T. Jones and Son Limited	565	565	240
Labrador Inuit Development Corporation	300	300	200
Marble Mountain Development Corporation	2,245	1,250	-
Marystown Shipyard Limited	31,300	25,900	23,921
Newco I Incorporated	4,139	4,139	6,911
Newco II Incorporated	4,433	4,433	7,770
Newco III Incorporated	3,917	3,917	-
Newco IV Incorporated	1,769	1,769	-
Newfoundland Resources Limited	3,200	3,200	-
Newfoundland Enviroponics Limited	12,739	12,739	7,660
Newfoundland Enviroponics Limited - Receivership per Clarkson Gordon	1,000	-	-
Newfoundland and Labrador Computer Services Limited	1,573	1,573	717
Newfoundland Farm Products Corporation	1,500	1,500	1,500
Newfoundland Polybag Limited	75	-	75
Northeast Coast Sealers Co-Op Society	875	790	700
Notre Dame Bay Fisheries Limited	2,000	2,000	2,000
Petty Harbour Fisheries Co-Op Society	1,100	433	-
Sprung Environmental Space Enclosures Limited	-	-	610
Starr Forest Products Limited	70	70	65
St. Lawrence Fluorspar Limited	2,300	2,300	1,451
A. L. Stuckless and Sons Limited	500	490	349
Superior Logging Limited	750	580	350
Superior Seafoods Limited	500	500	300
Torrent Fisheries Limited	80	80	-
Trinity Shipbuilders Limited	239	239	239
Universal Multifoods Limited	2,600	1,624	-
Vokey's Shipyard Limited	400	400	-
White Hills Resort Limited	1,000	320	-
White's Fisheries Limited	100	100	95
	115,624	104,751	88,454

CONTINGENT LIABILITIES (continued)

	Limit of Guarantee ($000)	Present Liability 1989 ($000)	Present Liability 1988 ($000)
Other Guarantees:			
Fishery Products International Limited	560	560	687
Grenfell Regional Health Services Board	1,504	1,504	1,633
Newfoundland and Labrador Development Corporation - Note 6	24,419	24,419	9,050
Newfoundland and Labrador Hydro-Electric Corporation	76,186	76,186	80,783
Newfoundland and Labrador Hydro-Electric Corporation	150,000	97,100	107,863
Springdale Consumers Co-operative Society Limited	38	38	51
	252,707	199,807	200,067
Total Contingent Liabilities	1,631,986	1,547,827	1,480,129

See accompanying notes.

NOTES TO THE SCHEDULE OF CONTINGENT LIABILITIES

AS AT 31 MARCH 1989

1. **Definitions**

The headings used in this Schedule are defined as follows:

Limit of Guarantee - This represents the maximum amount of loan advances available under the Province's guarantee plus capitalized interest thereon and past due interest.less downpayment and less any receipted Provincial subsidy.

Present Liability - This represents the actual amount of loan advances (drawdowns) outstanding under the various guarantees plus capitalized interest thereon and past due interest. This represents the amount that the Province is contingently liable for if it had to honour these guarantees at year end.

The difference between these two amounts reflects the financing still available under the Province's guarantee. As of 31 March 1989, capitalized interest and past due interest amounted to $893 and $465 respectively.

2. **Debenture Issues with Sinking Funds**

	Principal Amount of Debentures Outstanding ($000)	Value of Sinking Fund ($000)	Net Liability ($000)
Newfoundland Municipal Financing Corporation			
- U.S. Funds	24,480	11,489	12,991
- Translated at exchange rates on dates of issue	25,213	11,281	13,932
- Canadian Funds	416,284	56,910	359,374
	441,497	68,191	373,306
Newfoundland and Labrador Hydro-Electric Corporation			
- U.S. Funds	190,620	19,547	171,073
- Japanese Funds	7,000,000	-	7,000,000
- Translated at exchange rates on dates of issue	262,813	20,933	241,880
- Canadian Funds	715,000	135,361	579,639
	977,813	156,294	821,519

Should the above foreign currency amounts be translated to Canadian dollars at the exchange rate prevailing at March 31, 1989, the Newfoundland Municipal Financing Corporation's and the Newfoundland and Labrador Hydro Electric Corporation's debt would increase by approximately $3,994 and $27,532 respectively; and the value of their sinking funds would increase by approximately $2,427 and $2,389 respectively.

3. **Municipal Loans**

Interim financing for municipal capital projects is provided through these guaranteed bank loans which include interest capitalized during the construction period. Once an appropriate level of capital projects have been completed, the Newfoundland Municipal Financing Corporation (a Crown Agency) provides long-term financing by issuing its own securities and lending the funds to the municipalities. The debt securities of the Newfoundland Municipal Financing Corporation are also guaranteed by the Province.

4. **Fisheries Loans**

During the construction period of the fishing vessel, interim financing is provided through bank loans which are fully guaranteed by the Province. Once construction has been completed, these interim loans are converted to term debt by the banks. With regards to these term loans, the Province's liability under each individual guarantee is determined as being limited to 20% of the aggregate of all term loans made by the Bank, less the total of all claims paid to the Bank by the Province with respect to these loans.

For the fiscal year ended March 31, 1989 the Province's liability is limited to $17,807.

NOTES TO THE SCHEDULE OF CONTINGENT LIABILITES (continued)

5. **Payments under Guarantee**

During the 1988-89 fiscal year, the Province paid the following amounts under its guarantees:

	($000)
Atlantic Ocean Farms	273
Bradshaw Cove Fisheries	200
Brig Bay Fisheries	156
Easteel Industries Limited	1,524
Ichthus Sea Products Limiteds	208
Island Tile and Slate	260
Thomas Pittman	53
Port au Port Seafoods	156
	2,830

6. **Newfoundland and Labrador Development Corporation**

In November of 1988 and 1989 the Province guaranteed two separate five year Development Savings Bond issued by the Newfoundland and Labrador Development Corporation. These issues are guaranteed as to principal and interest.

7. **Registrar of the Supreme Court**

The Province of Newfoundland guarantees all sums required to discharge the balances of the Registrar of the Supreme Court as administrator, guardian, trustee, etc. (*Judicature Act, 1986*).

8. **Pensions**

(a) Province of Newfoundland Pooled Pension Fund

Pursuant to Section 9 of *The Pension Funding Act (1981)*, the Province is contingently liable for payment of any deficiency in the Pension Fund covered by that Act.

(b) Memorial University of Newfoundland Pension Fund

Pursuant to Section 6 of *The Memorial University (Pensions) Act*, the Province is contingently liable for payment of any deficiency in the Pension Fund covered by that Act.

(c) Portability of Pensions Act

Pursuant to Section 7(1) of *The Portability of Pensions Act*, the Province is contingently liable for payment of any deficiency in contributions paid under that Act.

Schedule I

PROVINCE OF NEWFOUNDLAND

Trust Accounts
as at 31 March 1989
with comparative figures for 1988

	1989 ($000)	1988 ($000)
Assets		
Contractors' Holdback Account	3,182	3,813
Teachers' Accrued Salary Trust Account	3,581	3,346
Federal/Provincial Contractors' Security Account	2,132	1,924
Provincial Courts Trust Account	816	557
Home for the Aged and Infirm	798	815
Contractors' Security Account - Public Works and Services	797	274
Director of Child Welfare	730	690
Provincial Health Research Foundation	554	-
Mineral Lands Security Deposits	397	317
Consolidated Tender Account	275	228
Contractors' Security Account - Forestry	108	29
High Sheriff of Newfoundland	73	148
Saving Stamps Suspense	47	44
H. M. Penitentiary	43	23
Securities Payable	19	-
Royal Newfoundland Constabulary Trust Account	19	4
School for the Deaf	8	9
Small Claims Court Trust Accounts	7	-
Consumer Affairs Trust Account	6	5
Motor Vehicle Accident Security Account	4	1
West Coast Correctional Centre	3	2
Unpaid Wages Trust Account	2	5
Newfoundland and Labrador Correctional Centre for Women	2	1
Sub-Sheriff - Corner Brook	1	2
Labrador Correctional Centre Trust Account	1	1
St. John's Residential Tenancies Board	1	1
Labour Standards Tribunal Trust Account	1	1
Bishops Falls Correctional Centre Trust Account	-	1
St. John's Fire Department Trust Account	-	1
Total Trust Account Assets	13,607	12,242
Balance of Funds		
Balance of Funds	13,607	12,242
Total Balance of Funds	13,607	12,242

Schedule J

PROVINCE OF NEWFOUNDLAND

Losses, Uncollectible Accounts and other amounts written off for the year ended 31 March 1989 with comparative figures for 1988

Department	1989		1988	
	$	$	$	$
Auditor General:				
Uncollectible accounts		-		60
Finance:				
Investments	1,276,000		17,450,000	
Uncollectible accounts	942,069		628,318	
Loan forgiveness	-	2,218,069	1,272,348	19,350,666
Public Works and Services:				
Uncollectible accounts	1,202		388,677	
Loss through theft	-	1,202	-	388,677
Mines:				
Uncollectible accounts	6,548		555	
Salary overpayment	-		1,706	
Disposal of damaged, obsolete, lost or stolen field equipment	-	6,548	2,303	4,564
Fisheries:				
Uncollectible accounts	291		10,587	
Loan forgiveness	6,313,473		-	
Loss through theft	-	6,313,764	300	10,887
Forestry:				
Uncollectible accounts	501		14,762	
Salary overpayment	117	618	-	14,762
Rural, Agricultural and Northern Development:				
Uncollectible accounts	10,161		1,138	
Loss through theft	-		49	
Loan forgiveness	26,309		140,277	
Lost or stolen supplies	47,907	84,377	34,874	176,338
Transportation:				
Uncollectible accounts	14,121		33,693	
Cash shortages - Motor Registration Division	339	14,460	150	33,843
Education:				
Disposal of damaged, obsolete, lost or stolen teaching materials	-	-	8,208	8,208
Municipal Affairs:				
Uncollectible accounts		63,142		-
Culture, Recreation and Youth:				
Loss of small game licenses	1,150		870	
Uncollectible accounts	4,835	5,985	821	1,691

LOSSES, UNCOLLECTIBLE ACCOUNTS AND OTHER AMOUNTS WRITTEN OFF (continued)

Department	1989		1988	
	$	$	$	$
Justice:				
Uncollectible accounts	-		950	
Loss through theft	-		976	
Salary overpayment	-	-	836	2,762
Consumer Affairs and Communications:				
Uncollectible accounts		82		490
Career Development and Advanced Studies:				
Uncollectible accounts	-		1,356	
Disposal of damaged, obsolete, lost or stolen field equipment	-	-	2,540	3,896
Energy:				
Salary overpayments		-		378
Development and Tourism:				
Uncollectible accounts		15,961		-
Social Services:				
Salary overpayment		515		-
Health:				
Loss through theft	51			
Disposal of obsolete or damaged supplies	100,472			
Uncollectible accounts	33,257	133,780		-
Treasury Board:				
Uncollectible accounts		32,917		-
Total		8,891,420		19,997,222

Schedule K

PROVINCE OF NEWFOUNDLAND

Schedule of Current Account Revenue for the year ended 31 March 1989 with comparative figures for 1988

	1989 ($000)	1988 ($000)
GENERAL GOVERNMENT SECTOR:		
EXECUTIVE COUNCIL		
Miscellaneous revenue	2	1
DEPARTMENT OF FINANCE		
GOVERNMENT OF CANADA:		
Statutory Subsidies:		
Government and legislation	190	190
Population	454	454
Special	1,100	1,100
Payments under Federal-Provincial fiscal arrangements:		
Tax equalization payment - note 1	874,344	781,826
Established programs financing grant - note 2	223,613	224,661
Term 29	8,000	8,000
Utilities company tax - note 3	10,564	9,773
	1,118,265	1,026,004
TAXATION:		
Retail sales tax	508,030	458,662
Personal income tax - note 4	356,090	336,276
Gasoline tax	75,103	70,274
Corporate income tax - note 5	57,168	72,629
Tobacco tax	41,525	40,213
Mining tax and royalties	19,701	20,462
Insurance companies tax	11,544	10,707
Forest management tax	1,452	1,444
Pari-mutuel	17	162
Government of Canada reciprocal tax agreement - note 6	14,234	10,189
Advertising tax	-	2
Mineral holdings tax	243	111
Refunds of federal sales tax	426	175
	1,085,533	1,021,306
Less refund of taxes - note 7	3,134	4,041
	1,082,399	1,017,265
Gasoline vendors	116	132
Atlantic Loto	14,836	12,219
Newfoundland Liquor Corporation	78,000	80,000
Newfoundland Liquor Licensing Board	1,890	1,706
Financial corporation capital tax	3,106	2,358
Miscellaneous revenue	272	257
	98,220	96,672
Total: Department of Finance	2,298,884	2,139,941
Total General Government Sector	2,298,886	2,139,942

SCHEDULE OF CURRENT ACCOUNT REVENUE (continued)

	1989 ($000)	1988 ($000)
RESOURCE SECTOR:		
DEPARTMENT OF DEVELOPMENT AND TOURISM		
Tourist establishment licences	13	12
DEPARTMENT OF ENVIRONMENT AND LANDS		
Permits to occupy	978	-
Crown lands applications	381	-
Total: Department of Environment and Lands	1,359	-
DEPARTMENT OF FISHERIES		
Fish processors and buyers licenses	85	97
Miscellaneous revenue	-	8
Total: Department of Fisheries	85	105
DEPARTMENT OF FORESTRY		
Cutting permits	135	154
Sawmill licences	65	70
Permits to occupy	1	317
Scalers licences	1	1
Water power rentals	-	16
Timber royalties	802	865
Timber lease rentals	-	39
Land lease rentals	(3)	1,089
Crown land application fees	-	240
Cost of lease application fees	-	186
Cost of lease transfers	-	18
Tender documents	2	2
Miscellaneous revenue	1,024	561
Total: Department of Forestry	2,027	3,558
DEPARTMENT OF MINES		
PRIVILEGES, LICENCES AND PERMITS:		
Licences:		
Mineral leases	341	262
Mining exploration	172	130
	513	392
Rents and royalties:		
Water power rentals	5	-
Quarry royalties	509	593
Miscellaneous revenue	1	-
	515	593
Total: Department of Mines	1,028	985
DEPARTMENT OF TRANSPORTATION		
Vehicle drivers licences	25,270	24,791
Total: Resource Sector	29,782	29,451

SCHEDULE OF CURRENT ACCOUNT REVENUE (continued)

	1989 ($000)	1988 ($000)
SOCIAL SECTOR:		
DEPARTMENT OF CONSUMER AFFAIRS AND COMMUNICATIONS		
Licences and permits	163	131
Chattel mortgage fees	1,357	1,107
Conditional sales fees	593	488
Search fees	78	42
Insurance companies and agent fees	388	340
Total: Department of Consumer Affairs and Communications	2,579	2,108
DEPARTMENT OF CULTURE, RECREATION AND YOUTH		
Inland fishery and game licences	2,132	1,989
Park permits	608	609
Salmonier Nature Park fees	8	8
Total: Department of Culture, Recreation and Youth	2,748	2,606
DEPARTMENT OF HEALTH		
Licences - Public Health Inspection Services	221	227
Birth certificates	295	235
Marriage licences	2	2
Total: Department of Health	518	464
DEPARTMENT OF JUSTICE		
Fines and forfeitures	4,942	4,602
Registry of deeds	5,597	4,724
Securities	-	235
Company fees	1,829	1,308
Licences and permits	100	510
Miscellaneous revenue	419	-
Total: Department of Justice	12,887	11,379
DEPARTMENT OF LABOUR		
Certificates	21	13
Miscellaneous revenue	16	-
Total: Department of Labour	37	13
Total: Social Sector	18,769	16,570
Total: Current Account Revenue	2,347,437	2,185,963

See accompanying notes.

NOTES TO THE SCHEDULE OF CURRENT ACCOUNT REVENUE FOR THE YEAR ENDED 31 MARCH 1989

1. **Tax Equalization Payments**

Tax Equalization Payments for the year ended 31 March 1989 consist of the following:

1988-89 regular entitlement	$859,420
Less: Revenue refund from Equalization of Reciprocal Taxation for 1982-83 to 1984-85	593
Less: 1988-89 overpayment	10,338
Plus: 1987-88 underpayment October, 1988	10,940
Plus: 1987-88 underpayment 31 March	11,075
Plus: 1988-89 overpayment to be recovered in 1989-90	3,840
	$874,344

2. **Established Programs Financing Grant**

Established Programs Financing grant payments for the year ended 31 March 1989 consist of the following:

1988-89 regular entitlement for Post-Secondary Education	$ 61,657
1988-89 regular entitlement for Insured Health Program	145,337
1988-89 regular entitlement for Extended Health Care Services Program	27,921
Less:	
1985-86 adjustments for Post-Secondary Education	1,421
1985-86 adjustments for Insured Health Program	2,724
1985-86 adjustments for Extended Health Care Services Program	263
1986-87 adjustments for Post-Secondary Education	2,230
1986-87 adjustments for Insured Health Program	4,407
1986-87 adjustments for Extended Health Care Services Program	257
	$223,613

3. **Utility Company Tax**

Consists of $10,666 representing an estimate of 95 percent of the Federal income tax payable in respect of the 1988 taxation year, less an adjustment of $102 for the 1986 taxation year.

4. **Personal Income Tax**

Consists of $341,995 as the regular entitlement for 1988-89, less an adjustment of $1 for 1987-88 in respect of a Provincial Order-in-Council No. 65-'87, plus an adjustment of $14,096 for the 1987 taxation year.

5. **Corporate Income Tax**

Consists of $75,841 as the regular entitlement for 1988-89, less an adjustment of $18,673, for the 1987 taxation year. ($14,096 was recovered from the PIT account and the remaining $4,577 was recovered from the Equalization account.)

6. **Reciprocal Taxation Agreement**

Consists of $14,782 as the regular entitlement for 1988-89, less an adjustment of $5 and $685 for 1984-85 and 1986-87 respectively, plus an adjustment of $142 for 1985-86.

7. **Refund of Taxes**

The above figures represent gross revenue. Refunds for the year ended 31 March 1989 consist of the following:

Retail Sales Tax	$1,275
Gasoline Tax	1,114
Mining Tax	317
Tobacco Tax	428
	$3,134

Schedule L

PROVINCE OF NEWFOUNDLAND

Accruals
as at 31 March 1989
with comparative figures for 1988

	1989 ($000)	1988 ($000)
Accruals as at year end:		
Interest revenue on temporary investments	(2,324)	(1,631)
Government of Canada claims in process (net of March/April receipts)	(52,175)	(30,144)
Taxes and other revenues	(92,764)	(75,269)
Interest revenue - loans, advances and mortgages receivable	(31,399)	(26,663)
Allowance for doubtful accounts:		
Accounts and taxes receivable	19,234	17,220
Loans, advances and mortgages receivable	42,837	39,032
Net prepaid and deferred charges	(719)	(1,380)
Other current and long-term expenditures:		
Interest expense on debenture and other debt	158,708	153,745
March vouchers paid after 30 April	13,868	17,544
Teachers' salaries	26,042	31,276
Other public service salaries	5,188	3,361
Salary benefits	8,160	9,882
Bursaries	26,991	24,575
Other net expenditures	120,655	98,797
	242,302	260,345

PROVINCE OF NEWFOUNDLAND

ACCOUNTS OF
CROWN CORPORATIONS
BOARDS
AND
AUTHORITIES

1989

PRINTED UNDER AUTHORITY OF THE TREASURY BOARD
ST. JOHN'S, NEWFOUNDLAND

GOVERNMENT OF NEWFOUNDLAND AND LABRADOR
DEPARTMENT OF FINANCE

Office of the Minister

Confederation Building
St. John's A1B 4J6

January 1990

The Honourable James A. McGrath
Lieutenant-Governor of the Province of Newfoundland

Sir,

I have the honour to present the Accounts of Crown Corporations, Boards and Authorities for the fiscal year 1989.

Respectfully submitted,

Your Honour's obedient servant,

HUBERT KITCHEN,
Minister of Finance

The financial statements of the various Crown Corporations, Boards and Authorities of the Province of Newfoundland as itemized in the Table of Contents are reproductions of the original financial statements issued.

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School Insurance Committee	1988	427
Technical College Building Corporation Limited	1988	432
Vocational Schools (Western) Building Corporation	1985	442
	1986	450
	1987	458

NOTE

The financial statements of the following agencies were not received in time for inclusion in this volume.

Alcohol and Drug Dependency	1988, 1989
Bay St. George Community College	1987, 1988, 1989
Bell Island Hospital Corporation Limited	1988, 1989
B. L. C. Building Corporation	1988, 1989
Board of Commissioners of Public Utilities	1989
Board of Governors-Western Community College	1988
C.A. Pippy Park	1988, 1989
Cabot Institute of Applied Arts and Technology	1989
Corner Brook Hospital Building Corporation Limited	1988, 1989
Economic Council of Newfoundland and Labrador	1989
Farm Development Loan Board	1989
Fisheries Loan Board of Newfoundland	1989
Gander Hospital Corporation Limited	1989
Grace Hospital Extension Corporation Limited	1989
Grand Falls Hospital Corporation	1989
Harmon Limited	1988, 1989
Heritage Foundation of Newfoundland and Labrador	1989
Hotel Building Limited	1989
Live Stock Owners Compensation Board	1989
Memorial University of Newfoundland and Labrador Building Corporation Limited	1986, 1987, 1988, 1989
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Newfoundland and Labrador Arts Council	1989
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Newfoundland and Labrador Youth Advisory Council	1989
Newfoundland Crop Insurance Agency	1989
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Newfoundland Government Sinking Fund	1989
Newfoundland Hardwoods Limited	1988, 1989
Newfoundland Industrial Development Corporation	1988, 1989
Newfoundland Legal Aid Commission	
Newfoundland Liquor Licencing Board	1989
Newfoundland Public Libraries Board	1986, 1987, 1988, 1989
Northern Hospital Building Corporation Limited	1989
Nursing Training School Building Corporation Limited	1989

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DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

BELL ISLAND HOSPITAL BUILDING CORPORATION LIMITED

FINANCIAL STATEMENTS
31 MARCH 1987

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
Bell Island Hospital Building
Corporation Limited
St. John's, Newfoundland

I have examined the balance sheet of the Bell Island Hospital Building Corporation Limited as at 31 March 1987 and the statements of revenue and expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Bell Island Hospital Building Corporation Limited as at 31 March 1987 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

C.R. Hart. CA
for J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
1 December 1987

STATEMENT 1

BELL ISLAND HOSPITAL BUILDING CORPORATION LIMITED

BALANCE SHEET

31 MARCH 1987

ASSETS

	1987	1987	1986	1986
Current assets				
Accounts receivable		$ 41,978		$ 42,324
Accrued rent receivable		2,500		2,500
		44,478		44,824
Fixed assets, at cost (Note 2(d) and 3)				
Land		3,000		3,000
Buildings	$1,353,349		$1,353,349	
Less: Government grant in aid of construction	122,139		122,139	
Bell Island Hospital Building Fund Committee donation in aid of construction	111,359	1,119,851	111,359	1,119,851
		1,122,851		1,122,851
Intangible assets				
Organization expense		266		266
Assets held by Trustee				
Sinking fund (Note 4)		951,081		951,600
Total assets		$2,118,676		$2,119,541

LIABILITIES

	1987	1986
Current liabilities		
Accounts payable	$ 41,978	$ 42,324
Accrued interest payable	2,500	2,500
	44,478	44,824
Long-term debt (Note 3)		
6% Series "B" First Mortgage Sinking Fund Bonds dated 15 September 1964, maturing 15 September 1989	1,000,000	1,000,000
Total liabilities	1,044,478	1,044,824

SHAREHOLDERS' EQUITY

	1987	1986
Share capital		
$1000 par value; 100 common shares authorized; 3 shares issued and fully paid	3,000	3,000
Capital contributions made by the Province of Newfoundland		
Repayment of long-term debt	120,000	120,000
Sinking fund balance	449,500	449,500
	569,500	569,500
Retained earnings	501,698	502,217
Total shareholders' equity	1,074,198	1,074,717
Total liabilities and shareholders' equity	$2,118,676	$2,119,541

See accompanying notes

Signed on behalf of the Board of Directors

Director

Director

BELL ISLAND HOSPITAL BUILDING CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1987

	1987	1986
Retained earnings, beginning of year	$502,217	$502,479
Add: Excess of revenue over expenditure	79,056	89,170
	581,273	591,649
Deduct: Distribution of earnings to the Province of Newfoundland	79,575	89,432
Retained earnings, end of year	$501,698	$502,217

See accompanying notes

STATEMENT 3

BELL ISLAND HOSPITAL BUILDING CORPORATION LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1987

	1987	1986
REVENUE		
Province of Newfoundland		
Rental of hospital	$ 65,265	$ 65,047
Sinking fund income	79,056	89,170
	144,321	154,217
EXPENDITURE		
Debt charges		
Payments to trustee for bondholders on account of interest due on the First Mortgage Sinking Fund Bonds	60,000	60,000
Trustee's fees and sundry	3,166	3,050
Fire insurance	2,099	1,997
	65,265	65,047
Excess of revenue over expenditure	$ 79,056	$ 89,170

See accompanying notes

BELL ISLAND HOSPITAL BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1987

1. Bell Island Hospital Building Corporation Limited (the "Corporation") is a corporation duly organized under The Corporations Act of the Province of Newfoundland. The Corporation was created by The Bell Island Hospital (Building) Act, being Chapter 53 of the Statutes of Newfoundland, 1963, for the purpose of establishing a hospital at Bell Island in the Province of Newfoundland. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland.

2. Significant accounting policies

   (a) Basis of accounting

   The Corporation follows the accrual basis of accounting.

   (b) Rental revenue

   The fixed assets of the Corporation are being leased by Her Majesty the Queen in Right of Newfoundland (the "Province"). Under the terms of the lease agreement, the Province is to make rental payments sufficient for the Corporation to meet its obligations under the mortgage indenture, namely:

   (i) semi-annual interest and sinking fund payments due on the 6% bonds;

   (ii) all fees, expenses, costs and charges arising out of or incidental to the administration of the trusts created by the mortgage; and

   (iii) all additional charges required to be paid by the lessee.

   Accordingly, rental revenue is recorded as being equal to the debt charges and other expenditures incurred by the Corporation.

2. Significant accounting policies (Cont'd)

With respect to item (i), if at any time the sum of the cash and the principal amount of investments held in the Sinking Fund is at least equal to the principal amount of the 6% bonds outstanding, then the sinking fund payments, and consequently the rental payments, shall cease to be payable. This situation occurred during the 1983-84 fiscal year and as a result no sinking fund payments (i.e. rental payments) have been made subsequent to 1 March 1984.

(c) Interest income earned on the sinking fund

While reinvested by the trustees, all interest income earned in this fund is recorded by the Corporation as being revenue. However, all excess sinking fund earnings are to be refunded to the Province. Accordingly, this excess earnings is recorded by the Corporation as being a distribution of retained earnings.

Excess sinking fund earnings is the difference between (1) the sum of the cash and the principal amount of the investments held in the sinking fund, and (2) the principal amount of the 6% bonds outstanding.

(d) Fixed assets

Under the terms of the lease agreement, title to the Corporation's assets is to be vested in the Province upon the satisfaction of the bondholders' first mortgage. As a result, no provision has been made for depreciation.

Also, certain alterations, replacements and disposals made by the Province, which in total do not adversely affect the security of the bondholders, are not recorded in the accounts of the Corporation.

BELL ISLAND HOSPITAL BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1987

2. Significant accounting policies (Cont'd)

(e) Income taxes

The Corporation is not subject to either provincial or federal income taxes.

3. Fixed assets

Fixed assets have been pledged as security for the long-term debt.

4. Assets held by the Trustee

As at 31 March 1987 the following assets were held by Trustee in the Sinking Fund:

Cash	$ (147)
Accrued interest receivable	2,694
Investments at cost	990,164
	992,711
Less: Excess sinking fund earnings refundable to the Province of Newfoundland	41,630
	$951,081

	Face Value	Market Value	Cost
Investments			
Province of Newfoundland 6.5% Debenture Issue maturing 15 May 1992	$ 3,000	$ 2,704	$ 2,442
Province of Newfoundland 9.75% Debenture Issue maturing 15 August 1990	30,000	30,863	30,000
Province of Newfoundland 9.25% Debenture Issue maturing 15 August 1990	1,000	1,016	997

BELL ISLAND HOSPITAL BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1987

4. Assets held by the Trustee (Cont'd)

	Face Value	Market Value	Cost
Investments (Cont'd)			
Bell Island Hospital Building Corporation Limited 6% Debenture Issue maturing 15 September 1989	211,000	199,514	159,948
Montreal Trust 6.5% Guaranteed Investment Certificate maturing 15 September 1987	796,777	796,777	796,777
	$1,041,777	$1,030,874	$990,164

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

B.L.C. BUILDING CORPORATION LIMITED

FINANCIAL STATEMENTS
31 MARCH 1987

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
B.L.C. Building Corporation Limited
St. John's, Newfoundland

I have examined the balance sheet of the B.L.C. Building Corporation Limited as at 31 March 1987 and the statements of revenue and expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the B.L.C. Building Corporation Limited as at 31 March 1987 and the results of its operations for the year then ended in accordance with accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

C. R. Hart. CA

for J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
3 December 1987

B.L.C. BUILDING CORPORATION LIMITED

STATEMENT 1

BALANCE SHEET

31 MARCH 1987

ASSETS

	1987		1986	
Current assets				
Accrued rent receivable		$ 16,426		$ 20,927
Prepaid expenses		3,106		2,108
		19,532		23,035
Fixed assets, at cost (Note 2(e))				
Land		47,693		47,693
Administration building and warehouse	$3,234,280		$3,234,280	
Less: Government grant in aid of construction	7,538	3,226,742	7,538	3,226,742
		3,274,435		3,274,435
Intangible asset				
Organization expense		254		254
Total assets		$3,294,221		$3,297,724

LIABILITIES

	1987	1986
Current liabilities		
Accrued interest payable	$ 16,426	$ 20,927
Deferred revenue - per contra	3,106	2,108
Current portion of long-term debt	193,612	182,856
	213,144	205,891
Long-term debt (Note 3)		
5 5/8% First Mortgage Sinking Fund Bonds, dated 1 January 1966, maturing 1 July 1991	962,684	1,145,540
Less: Current portion of long-term debt	193,612	192,856
	769,072	962,684
Total liabilities	982,216	1,168,575

SHAREHOLDERS' EQUITY

	1987	1986
Share capital		
$1,000 par value; 100 common shares authorized; 3 shares issued and fully paid	3,000	3,000
Capital contributions made by the Province of Newfoundland		
Repayment of long-term debt	2,307,216	2,124,360
Retained earnings	1,789	1,789
Total shareholders' equity	2,312,005	2,129,149
Total liabilities and shareholders' equity	$3,294,221	$3,297,724

See accompanying notes

Signed on behalf of the Board of Directors

Director

Director

B.L.C. BUILDING CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1987

	1987	1986
Retained earnings, beginning of year	$1,789	$1,789
Add: Excess of revenue over expenditure	849	1,117
	2,638	2,906
Deduct: Distribution of earnings to the Province of Newfoundland	849	1,117
Retained earnings, end of year	$1,789	$1,789

See accompanying notes

B.L.C. BUILDING CORPORATION LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1987

	1987	1986
REVENUE		
Province of Newfoundland		
Rental of administration building and warehouse	$320,618	$318,150
Debt service fund interest income	849	1,117
	321,467	319,267
EXPENDITURE		
Debt charges (Note 4)		
Payments to trustee for bondholders on account of principal and interest due on First Mortgage Sinking Fund Bonds	311,329	311,891
Trustee's fees and sundry	969	969
Fire insurance	8,320	5,290
	320,618	318,150
Excess of revenue over expenditure	$ 849	$ 1,117

See accompanying notes

B.L.C. BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1987

1. B.L.C. Building Corporation Limited (the "Corporation") is a corporation duly organized under The Companies Act of the Province of Newfoundland. The Corporation was created by The Newfoundland Board of Liquor Control (Building) Act, being Chapter 10 of the Statutes of Newfoundland, 1965, for the purpose of constructing an administration building and warehouse at St. John's, Newfoundland. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland.

2. Significant accounting policies

   (a) Basis of accounting

   The Corporation follows the accrual basis of accounting.

   (b) Rental revenue

   The fixed assets of the Corporation are being leased by Her Majesty the Queen in Right of Newfoundland (the "Province"). Under the terms of the lease agreement, the Province is to make rental payments sufficient for the Corporation to meet its obligations under the mortgage indenture, namely:

   (i) semi-annual interest and debt retirement payments;

   (ii) all fees, expenses, costs and charges arising out of or incidental to the administration of the trusts created by the mortgage; and

   (iii) all additional charges required to be paid by the lessee.

   Accordingly, rental revenue is recorded as being equal to the debt charges and other expenditures incurred by the Corporation.

B.L.C. BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1987

2. Significant accounting policies (Cont'd)

(c) Interest income earned on debt service fund

Payments on account of the Corporation's long-term debt are paid into the debt service fund fifteen (15) days before due to the bondholders. All interest income earned in the fund during this period is to be refunded to the Province. Accordingly, this interest income is recorded by the Corporation as being both revenue and a distribution of retained earnings.

(d) Foreign currency translation

The Corporation has adopted the current-noncurrent method of foreign currency translation. As a result, the Corporation's U.S. dollar debenture debt is translated using the exchange rate prevailing when the debenture debt was incurred. Also, since the risk of foreign currency fluctuation has been assumed by the Province through its rental payments, the Corporation has adopted the policy of not recording any foreign exchange gains or losses on the semi-annual debt retirement payments.

Current assets and liabilities of the Corporation which are denominated in U.S. dollars, other than the current portion of long-term debt, are translated using year-end exchange rates.

(e) Fixed assets

Under the terms of the lease agreement, title to the Corporation's assets is to be vested in the Province upon the satisfaction of the bondholders' first mortgage. As a result, no provision has been made for depreciation.

Also, certain alterations, replacements and disposals made by the Province, which in total do not adversely affect the security of the bondholders, are not recorded in the accounts of the Corporation.

2. Significant accounting policies (Cont'd)

(f) Income taxes

The Corporation is not subject to either provincial or federal income taxes.

3. Long-term debt

As at 31 March 1987 the Corporation had debenture debt outstanding of $895,000 U.S. Translated at the historical and the year-end exchange rate, the Canadian dollar equivalent is $962,684 and $1,168,065 respectively.

The U.S. dollar payments required in each of the next five (5) years to meet debt retirement provisions are as follows:

1987-1988	$180,000
1988-1989	190,000
1989-1990	201,000
1990-1991	213,000
1991-1992	111,000
	$895,000

Fixed assets have been pledged as security for the long-term debt.

4. Debt charges

During the 1986-87 fiscal year the Corporation made the following payments on account of its long-term debt:

Principal	$235,963
Interest	75,366
	$311,329

The principal and interest payments ($170,000 U.S. and $55,153 U.S., respectively) made on account of the Corporation's long-term debt have been reflected above at the actual Canadian dollar amount paid out for the purchase of U.S. funds needed to meet these debt charges.

COMMISSIONERS OF
PUBLIC UTILITIES
AUG 1989
NEWFOUNDLAND

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

ST. JOHN'S, NEWFOUNDLAND

FINANCIAL STATEMENTS

DECEMBER 31, 1988

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Statement of Changes in Financial Position	4
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AUDITORS' REPORT

To the Members of the
Board of Commissioners of Public Utilities

We have examined the balance sheet of the Board of Commissioners of Public Utilities as at December 31, 1988 and the statements of revenue, expenditures and surplus and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the Board as at December 31, 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles set out in the notes to the financial statements applied on a basis consistent with that of the preceding year.

Doane Raymond
Chartered Accountants

St. John's, Newfoundland
June 2, 1989

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

BALANCE SHEET

DECEMBER 31, 1988

ASSETS	1988	1987
Current		
Cash and term deposits	$ 711,092	$ 650,600
Receivables		
Hearing costs	68,548	118,314
Assessments and fees	11,413	6,039
Accrued interest	3,960	4,322
Prepaid expenses	11,775	18,069
	806,788	797,344
Investments (Note 2)	45,125	45,125
	$ 851,913	$ 842,469
LIABILITIES		
Current		
Payables and accruals	$ 94,719	$ 169,217
Motor carriers' deposits	24,056	32,166
Hearing cost deposits	3,649	7,100
	122,424	208,483
Pension fund obligations (Note 3)	837,000	
	959,424	208,483
SURPLUS (DEFICIT)		
Surplus (deficit)	(107,511)	633,986
	$ 851,913	$ 842,469

Commitments (Note 4)
Contingent liability (Note 5)

ON BEHALF OF THE BOARD

Chairman

Commissioner

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

STATEMENT OF REVENUE, EXPENDITURES AND SURPLUS

YEAR ENDED DECEMBER 31, 1988

	1988	1987
Revenue		
Assessments	$ 806,652	$ 759,718
Certificates - motor carriers	643,705	577,699
Investment income	66,927	62,473
Applications and amendments	36,235	29,484
Fines	17,605	15,555
Miscellaneous	12,088	16,031
Hearings	10,750	26,000
Sale of vehicles	4,502	
Administrative costs recovery	1,157	24,915
	1,599,621	1,511,875
Expenditures		
Insurance	4,390	5,789
Licence plates	8,629	7,750
Miscellaneous	8,978	11,177
Office supplies and printing	95,392	61,048
Pension costs	16,708	20,480
Postage	13,536	11,874
Professional services	82,681	144,377
Rent	98,145	101,324
Salaries and benefits	1,037,283	973,634
Telephone and telegraph	27,118	25,997
Travelling	81,114	78,904
Travel - memberships and registration	9,255	10,270
Vehicle operating	20,889	18,612
Vehicles purchased, net		9,632
	1,504,118	1,480,868
	95,503	31,007
Other item		
Pension fund obligations	837,000	
Excess of revenue over expenditures (expenditures over revenue)	(741,497)	31,007
Surplus, beginning of year	633,986	602,979
Surplus (deficit), end of year	$ (107,511)	$ 633,986

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

4.

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEAR ENDED DECEMBER 31, 1988

	1988	1987
Cash provided from (used for)		
Operations		
Excess of revenue over expenditures (expenditure over revenue)	$(741,497)	$ 31,007
Changes in		
Receivables	44,754	(91,207)
Prepaid expenses	6,294	(2,382)
Payables and accruals	(74,498)	45,300
Motor carriers' deposits	(8,110)	22,773
Hearing cost deposits	(3,451)	2,549
	(776,508)	8,040
Increase in pension fund obligations	837,000	
Net cash provided	60,492	8,040
Cash and term deposits, beginning of year	650,600	642,560
Cash and term deposits, end of year	$ 711,092	$ 650,600

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1988

1. Accounting policies

   a) Operating revenue and expenditures

   Operating revenue and expenditures are accounted for on the accrual basis.

   b) Capital expenditures

   The Board follows a policy of writing off all capital expenditures to expense in the year of acquisition.

   The estimated cost of equipment being utilized by the Board as at December 31, 1988 is:

Equipment and furnishings	$ 131,584
Motor vehicles	9,733
	$ 141,317

2. Investments, at cost	Market Value	Cost
Royal Bank Mortgage Corporation 9.25% mortgage certificates, maturing June 8, 1989	$ 10,000	$ 10,000
Province of Newfoundland and Labrador 6 3/4% sinking fund debentures, maturing January 15, 1992	9,000	9,875
10% sinking fund debentures, maturing February 17, 1996	23,788	25,250
	$ 42,788	$ 45,125

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1988

3. Pension fund obligations

The Board maintains a non-contributory defined benefit pension plan. This plan covers commissioners who are not eligible to receive a pension or gratuity under the Public Service (Pensions) Act, 1968 or under Section 98 of The Public Utilities Act, 1964. The plan provides pensions on retirement based on a percentage of pensionable salary for commissioners with at least five years of pensionable service.

The Actuarial report which was prepared during the year is indicating that the present value of the accrued pension benefits for four commissioners is $837,000 as at December 31, 1988, which has been reflected on the balance sheet as a long term liability. The Board intends to fund the plan on a cash basis based on required retirement payments.

The pension expense of $837,000 represents the cost to provide lifetime pensions for future retirees to December 31, 1988. Estimated annual future costs will approximate $67,000.

4. Commitments

a) Rentals

The Board has annual commitments for rental of office space and equipment of approximately $119,000 for the year ending December 31, 1989 and varying amounts for the following two years.

b) Pensions

There are at present annual pension commitments on behalf of a former commissioner and a former employee of the Board who were ineligible for pensions under the Public Service (Pensions) Act, 1968. The amount to be paid in 1989, which includes an annual escalation provision, is estimated to be $15,100.

5. Contingent liability

The Board is a defendent in an action for alleged negligence. The amount of the claim against the Board is $827,500. The action is being contested by the Board and the ultimate liability, if any, cannot reasonably be estimated at this time. Any costs which may result from the settlement of this action will be charged to income in the period in which the settlement occurs.

6. Comparative figures

Certain of the 1987 comparative figures have been reclassified to conform with the financial statement presentation adopted for 1988.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

BOARD OF GOVERNORS
WESTERN COMMUNITY COLLEGE
STEPHENVILLE, NEWFOUNDLAND

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

The Board of Governors of the
Western Community College
Stephenville, Newfoundland

I have examined the balance sheet of the Board of Governors of the Western Community College as at 31 March 1988 and the statements of revenue, expenditure and deficit and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at 31 March 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
22 September 1988

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

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31 MARCH 1988

Balance Sheet	Statement 1
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STATEMENT 1

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

BALANCE SHEET

31 MARCH 1988

ASSETS

		1988		1987
Current assets				
Cash		$ 2,159		$ 157,890
Accounts receivable	$517,426		$328,766	
Less: Allowance for doubtful accounts	6,685	510,741	910	327,856
Inventory at cost		211,343		176,399
Prepaid expenses		6,837		5,640
		731,080		667,785
Fixed assets - at cost (Note 3)				
Heavy equipment and motor vehicles		1,916,416		1,876,718
Other equipment, furniture and fixtures		3,501,184		2,953,463
		5,417,600		4,830,181
Less: Provincial Government Capital Grants		3,779,012		3,529,012
Offshore Development Fund		179,033		-
Community Futures Program		243,687		85,301
Skills Growth Fund - Grant		629,975		629,975
Assets expensed in year of acquisition		585,893		585,893
		5,417,600		4,830,181
		-		-
Trust assets (Note 4)		19,021		18,100
Total assets		$ 750,101		$ 685,885

LIABILITIES AND TRUST ACCOUNTS EQUITY

	1988	1987
Current liabilities		
Bank indebtedness	$ 436,447	$ -
Accounts payable	380,805	493,134
Accrued liabilities	312,340	45,577
Mineral technology fund	2,600	1,600
Unearned revenue	54,428	53,500
	1,186,620	593,811
Trust accounts equity (Note 4)	19,021	18,100
Total liabilities and trust accounts equity	1,205,641	611,911
DEFICIT		
Surplus (Deficit) - Statement 2	(455,540)	73,974
Total liabilities and trust accounts equity less deficit	$ 750,101	$ 685,885

See accompanying notes

Signed on behalf of the Board of Governors

Chairperson

Member

STATEMENT 2

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

STATEMENT OF REVENUE, EXPENDITURE AND DEFICIT

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Province of Newfoundland		
Grant-in-aid	$6,252,600	$5,935,000
Student fees (Schedule 1)	1,371,857	636,208
Sales and services (Schedule 1)	514,170	430,377
Other (Schedule 1)	63,936	118,982
Total revenue	8,202,563	7,120,567
EXPENDITURE		
Administrative (Schedule 2)	3,452,006	2,744,816
Instructional (Schedule 2)	4,866,351	4,188,933
Other (Schedule 2)	413,720	427,076
Total expenditure	8,732,077	7,360,825
Excess of expenditure over revenue	(529,514)	(240,258)
Surplus - beginning of year	73,974	314,232
Surplus (Deficit) - end of year	$ (455,540)	$ 73,974

See accompanying notes

STATEMENT 3

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Cash provided by (used in) operating activities		
Excess of expenditure over revenue	$ (529,514)	$(240,258)
Add: Items of a non-operational nature		
Fixed assets expensed in year of acquisition	-	75,134
Proceeds on sale of fixed assets	-	(61,675)
	(529,514)	(226,799)
Change in non-cash working capital	(62,664)	(304,536)
	(592,178)	(531,335)
Cash provided by financing activities		
Capital contributions:		
Province of Newfoundland	250,000	250,000
Offshore Development Fund	179,033	-
Community Futures Program	158,386	85,301
	587,419	335,301
Cash provided by (used in) investing activities		
Additions to fixed assets	(587,419)	(410,435)
Proceeds from disposal of fixed assets	-	61,675
	(587,419)	(348,760)
Net increase (decrease) in cash during the year	(592,178)	(544,794)
Cash - beginning of year	157,890	702,684
Cash less bank indebtedness - end of year	$ (434,288)	$ 157,890

See accompanying notes

SCHEDULE 1

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

SCHEDULE OF REVENUE

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Student fees		
Contract training fees	$ 952,562	$ 257,437
Tuition fees	271,959	217,490
Tuition fees - community programs	67,330	71,831
Course fees	67,121	75,387
Shop and laboratory fees - day	12,865	13,743
Drama Academy fees	20	320
	$1,371,857	$ 636,208
Sales and services		
Cafeteria sales	$ 277,105	$ 240,959
Student residence fees	107,183	90,490
Bookstore sales	90,335	69,864
Other resale items	31,606	18,963
Bus ticket sales	5,626	7,496
Application fees	2,315	2,605
	$ 514,170	$ 430,377
Other		
Interest	$ 18,830	$ 37,375
Cobhan's - Food sales	7,171	-
Cobhan's - Bar sales	6,405	-
Work orders	3,089	-
Commissions	1,323	5,515
Photocopying	1,092	-
Motel efficiency unit	368	-
Vending machines	5	-
Proceeds on sale of fixed assets	-	61,675
Miscellaneous	25,653	14,417
	$ 63,936	$ 118,982

SCHEDULE 2

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

SCHEDULE OF EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Administrative		
Salaries	$2,628,189	$2,038,620
Utility services	354,477	345,416
Office supplies	286,390	228,039
Telephone	76,928	58,190
Travel	56,680	30,070
Advertising	21,194	20,741
Insurance	9,167	10,797
Miscellaneous	8,012	4,691
Other fees	4,525	6,524
Building rentals	4,217	1,380
Vehicle	2,227	348
	$3,452,006	$2,744,816
Instructional		
Salaries	$3,893,418	$3,478,973
Instructional supplies	457,849	312,142
Vehicle	279,331	282,035
Travel	114,365	48,532
Professional services	49,897	-
Building rentals	27,590	22,085
Manpower student textbooks and fees	27,508	28,843
Miscellaneous	15,768	14,865
Other fees	625	1,458
	$4,866,351	$4,188,933
Other		
Cafeteria purchases	$ 228,852	$ 204,378
Bookstore purchases	85,943	68,742
Photocopies	35,867	20,144
Library purchases	34,241	36,752
Student residence - laundry	16,875	16,849
Interest	5,987	4,378
Bad debt expense	5,955	699
Fixed assets expensed in year of acquisition	-	75,134
	$ 413,720	$ 427,076

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

1. Authority

The Western Community College was established on 5 April 1977 under the name of the Bay St. George Community College by The Bay St. George Community College Act, Chapter 19 of the Statutes of Newfoundland, 1977. The College was continued under its new name of the Western Community College by The Community Colleges Act, Chapter 17 of the Statutes of Newfoundland, 1987. Its objectives are to:

(a) operate facilities which, in order to meet the needs of the adults in the region, shall provide programs of instruction leading to a certificate from the college and shall provide, in co-operation with an Institute established pursuant to The Provincial Institutes Act, courses culminating in a diploma, and in co-operation with Memorial University of Newfoundland, courses culminating in a degree;

(b) provide facilities where educational courses and programs may be offered to adults in the region in respect of which a college is responsible for its educational programs;

(c) identify the educational needs of adults in the region and provide educational programs to meet those needs; and

(d) carry out such additional courses or programs as a Board determines to be in the public interest.

The Board of Governors of the College reports to the Minister of Career Development and Advanced Studies. Except for a student member, who is appointed by the Minister, the Board is appointed by the Lieutenant-Governor in Council.

2. Accounting policies

(a) Basis of accounting

The College follows the accrual basis of accounting.

(b) Inventory

Inventory which consists mainly of books, art supplies and food supplies, is recorded at the lower of cost, determined on an average cost basis, and net realizable value.

2. Accounting policies (Cont'd)

(c) Fixed assets

Fixed asset acquisitions are generally financed through government grants. The cost of fixed assets as presented in the financial statements is reduced by the amount of grants received.

Fixed assets acquired through current account funds are charged to operations in the year of acquisition.

(d) Leases

All leases of equipment entered into by the College are treated for accounting purposes as operating leases and the payments are charged to operations. Lease payments for the next five years are as follows:

1988-89 -	$19,579
1989-90 -	17,957
1990-91 -	5,173
1991-92 -	3,156
1992-93 -	3,156

(e) Income taxes

The College is not subject to either provincial or federal income taxes.

3. Fixed assets

In accordance with Section 7 of The Community Colleges Act, the land and buildings being used by the College are the property of the Province of Newfoundland. Expenditures for repairs and maintenance to these buildings, paid for by the Province, are not recorded in the financial statements of the College.

In 1986 the College signed an agreement with The Innovative Regional Community Futures Committee of Port aux Basques to establish, equip and prepare facilities to conduct training programs related to the offshore oil industry in exchange for

3. Fixed assets (Cont'd)

grants to offset related costs. As part of the agreement, assets amounting to $179,033 purchased under these grants are restricted to the use of the training programs for which they were purchased and can not be transferred, assigned or sold for a period of five years from September 1987, the date on which the training facility commenced operations.

4. Trust funds

The College is responsible for managing the following trust funds:

(a) The Student Council Awards Fund - set up to provide $100 awards for each of the full-time programs offered at the College.

(b) The Olive Young Memorial Fund - set up to provide a bursary of $200 for Visual Arts and $100 awards in each of Dress Making/Sewing and Handicraft courses.

The College keeps in trust other funds it receives from time to time for scholarships. At year end the trust funds had the following balances:

	1988	1987
Student Council Awards Fund	$13,144	$11,883
Olive Young Memorial Fund	5,512	5,417
Visual Arts	115	-
Prospectors and Developers Award	250	-
Norcen Awards	-	800
	$19,021	$18,100

4. Trust funds (Cont'd)

At year end the trust funds were invested as follows:

	1988	1987
Cash	$ 1,599	$ 1,849
Receivables	250	-
Term deposits	17,472	16,251
	19,321	18,100
Less: Payables	300	-
	$19,021	$18,100

5. Pension plan

Section 27 of The Community Colleges Act made the staff of the College subject to The Public Service (Pension) Act. Pension contributions deducted from employees' salaries are matched by the College and remitted to the Province of Newfoundland Pooled Pension Fund, from which pensions are paid to employees when they retire. During the year the College made contributions to the pension fund of $252,581 (1987-$215,797).

6. Subsequent events

On 1 April 1988 the College took over the operations of the vocational schools at Port aux Basques and St. Anthony from the Province of Newfoundland.

7. Comparative figures

Certain comparative figures have been reclassified to confirm with the current year's presentation.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

BOARD OF GOVERNORS
WESTERN COMMUNITY COLLEGE
STEPHENVILLE, NEWFOUNDLAND

FINANCIAL STATEMENTS
31 MARCH 1989

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

The Board of Governors of the
Western Community College
Stephenville, Newfoundland

I have examined the balance sheet of the Board of Governors of the Western Community College as at 31 March 1989 and the statements of equity from operations, revenue and expenditure and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at 31 March 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

J.F. McGrath, C.A.

J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
29 June 1989

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

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BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

BALANCE SHEET

31 MARCH 1989

	1989	1988
ASSETS		
Current assets		
Cash	$ 65,490	$ 2,159
Accounts receivable (Note 3)	494,571	510,741
Inventories	168,168	211,343
Prepaid expenses	10,086	6,837
	738,315	731,080
Fixed assets (Note 4)	6,652,729	5,417,600
Trust accounts (Note 7)	19,275	19,021
Total assets	$7,410,319	$6,167,701
LIABILITIES AND EQUITY		
Current liabilities		
Bank indebtedness	$ -	$ 436,447
Accounts payable and accrued liabilities	716,342	695,745
Deferred revenue	34,348	54,428
	750,690	1,186,620
Lease obligations	104,056	-
Trust accounts (Note 7)	19,275	19,021
Unexpended capital grants	9,920	-
Equity in fixed assets (Note 6)	6,548,673	5,417,600
Equity from operations (Statement 2)	(22,295)	(455,540)
Total liabilities and equity	$7,410,319	$6,167,701

See accompanying notes

Signed on behalf of the Board of Governors

T. Gerald Murphy
Chairperson

Member

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

STATEMENT OF EQUITY FROM OPERATIONS

FOR THE YEAR ENDED 31 MARCH 1989

	1989	1988
Balance, beginning of year	$(455,540)	$ 73,974
Excess (deficiency) of revenue over expenditure	433,245	(529,514)
Balance, end of year	$ (22,295)	$(455,540)

See accompanying notes

Statement 3

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1989

	1989	1988
REVENUE		
Province of Newfoundland		
Grant-in-aid	$ 8,388,800	$6,252,600
Contract training	1,112,765	952,562
Student fees (Schedule 1)	568,343	419,295
Sales and services (Schedule 1)	518,003	514,170
Other (Schedule 1)	183,768	63,936
Federal grant	130,000	-
Total revenue	10,901,679	8,202,563
EXPENDITURE		
Administration (Schedule 2)	3,884,447	3,448,637
Instructional (Schedule 2)	5,308,119	4,094,255
Other services (Schedule 2)	477,337	413,720
Contract training (Schedule 2)	798,531	775,465
Total expenditure	10,468,434	8,732,077
Excess (deficiency) of revenue over expenditure	$ 433,245	$ (529,514)

See accompanying notes

Statement 4

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED 31 MARCH 1989

	1989	1988
Cash provided by (used in) operations:		
Excess of revenue over expenditure	$ 433,245	$(529,514)
Less: Item of a non-operational nature		
Proceeds on sale of fixed assets	(88,455)	-
	344,790	(529,514)
Change in non-cash working capital	56,613	(62,664)
	401,403	(592,178)
Cash provided by financing:		
Lease obligations	104,056	-
Capital contributions		
Capital transfer Province of Newfoundland	876,088	-
Province of Newfoundland	355,000	250,000
Offshore Development Fund	119,847	179,033
Community Futures Program	-	158,386
	1,454,991	587,419
Cash provided by (used in) investing:		
Proceeds from disposal of fixed assets	88,455	-
Additions to fixed assets	(1,445,071)	(587,419)
	(1,356,616)	(587,419)
Net increase (decrease) in cash	499,778	(592,178)
Cash less bank indebtedness - beginning of year	(434,288)	157,890
Cash less bank indebtedness - end of year	$ 65,490	$(434,288)

See accompanying notes

Schedule 1

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

SCHEDULE OF REVENUE

FOR THE YEAR ENDED 31 MARCH 1989

	1989	1988
Student fees		
Tuition fees	$ 331,443	$ 271,959
Apprenticeship	118,026	67,121
Community programs	102,438	67,330
Shop and laboratory	13,196	12,865
Drama Academy	3,240	20
	$ 568,343	$ 419,295
Sales and services		
Cafeteria	$ 283,327	$ 277,105
Residence	115,058	107,183
Bookstore	92,715	90,335
Other resale items	19,698	31,606
Bus tickets	4,433	5,626
Applications	2,772	2,315
	$ 518,003	$ 514,170
Other		
Proceeds on sale of fixed assets	$ 88,455	$ -
Interest	43,477	18,830
Cobhan's food sales	14,900	7,171
Cobhan's bar sales	8,095	6,405
Work orders	5,475	3,089
Commissions	3,723	1,323
Photocopying	2,455	1,092
Classroon rentals	1,013	-
Miscellaneous	16,175	26,026
	$ 183,768	$ 63,936

Schedule 2

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

SCHEDULE OF EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1989

	1989	1988
Administration		
Salaries	$3,005,064	$2,628,189
Utility services	359,353	354,477
Office supplies	205,008	288,617
Telephone	137,157	74,811
Travel	62,601	56,680
Advertising	23,394	19,942
Insurance	10,064	9,167
Miscellaneous	4,906	8,012
Association fees	3,938	4,525
Building rentals	29,746	4,217
Professional services	43,216	-
	$3,884,447	$3,448,637
Instructional		
Salaries	$4,665,811	$3,460,461
Instructional supplies	276,464	237,627
Vehicle	153,023	279,331
Travel	46,730	50,881
Professional services	77,448	1,750
Building rentals	36,833	27,590
Manpower student textbooks and fees	41,639	27,508
Miscellaneous	9,171	8,482
Other fees	1,000	625
	$5,308,119	$4,094,255
Other services		
Cafeteria purchases	$ 208,818	$ 228,852
Bookstore purchases	91,745	85,943
Photocopies	52,411	35,867
Library purchases	31,266	34,241
Student residence - laundry	24,241	16,875
Other resale items	52,761	-
Bad debt expense	11,229	5,955
Interest	4,866	5,987
	$ 477,337	$ 413,720
Contract training		
Salaries	$ 506,874	$ 432,957
Materials and supplies	208,348	279,024
Travel	83,309	63,484
	$ 798,531	$ 775,465

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1989

1. Authority

The Western Community College was established on 5 April 1977 under the name of the Bay St. George Community College by The Bay St. George Community College Act, Chapter 19 of the Statutes of Newfoundland, 1977. The College was continued under its new name of the Western Community College by The Community Colleges Act, Chapter 17 of the Statutes of Newfoundland, 1987. Its objectives are to:

(a) operate facilities which, in order to meet the needs of the adults in the region, shall provide programs of instruction leading to a certificate from the college and shall provide, in co-operation with an Institute established pursuant to The Provincial Institutes Act, courses culminating in a diploma, and in co-operation with Memorial University of Newfoundland, courses culminating in a degree;

(b) provide facilities where educational courses and programs may be offered to adults in the region in respect of which a college is responsible for its educational programs;

(c) identify the educational needs of adults in the region and provide educational programs to meet those needs; and

(d) carry out such additional courses or programs as a Board determines to be in the public interest.

The Board of Governors of the College reports to the Minister of Education. Except for the student member, who is appointed by the Minister, the Board is appointed by the Lieutenant-Governor in Council.

2. Accounting policies

(a) Basis of accounting

The College follows the accrual basis of accounting.

(b) Inventory

Inventory which consists mainly of books, art supplies and food supplies, is recorded at the lower of cost, determined on an average cost basis, and net realizable value.

2. Accounting policies (cont.)

(c) Fixed assets

Fixed assets are recorded at their acquisition cost except in cases where the acquisition cost is not available. In those cases assets are recorded at estimated acquisition cost or estimated replacement cost.

Depreciation of fixed assets is not recorded in the financial statements. Capital acquisitions financed by capital grants are not charged to operations in the year of acquisition. The expenditure is recorded as a fixed asset and the capital grant is recorded as equity. Capital acquisitions financed by current account funds are charged to operations in the year of acquisition. The expenditure is recorded as a fixed asset with an offsetting credit to the equity account, assets expensed in the year of acquisition.

(d) Leases

Leases of equipment entered into by the College and paid out of operating funds are treated for accounting purposes as operating leases. Leases of equipment paid out of capital funds are treated for accounting purposes as capital leases.

(e) Income taxes

The College is not subject to either provincial or federal income taxes.

3. Accounts receivable

	1989	1988
Receivables	$511,586	$517,426
Allowance for doubtful accounts	(17,015)	(6,685)
Net Receivables	$494,571	$510,741

4. Fixed assets

	1989	1988
Furniture and Equipment	$6,463,673	$5,417,600
Assets under Capital Lease	189,056	-
	$6,652,729	$5,417,600

4. Fixed assets (cont.)

In accordance with Section 7 of The Community Colleges Act, the land and buildings being used by the College are the property of the Province of Newfoundland. Expenditures for repairs and maintenance to these buildings, paid for by the Province, are not recorded in the financial statements of the College.

In 1986 the College signed an agreement with The Innovative Regional Community Futures Committee of Port aux Basques to establish, equip and prepare facilities to conduct training programs related to the offshore oil industry in exchange for grants to offset related costs. As part of the agreement assets amounting to $243,687 purchased under this grant are restricted to the use of the training programs for which they were purchased and can not be transferred, assigned or sold for a period of five years from September 1987, the date on which the training facility commenced operations.

5. Lease obligations

During the year the College entered into a lease for two highway tractors valued at $189,056. Under the terms of the lease the College paid an initial payment of $84,999 and has the option to terminate the lease at 31 March 1989 or extend the lease for another year effective 1 April 1989. If the lease is terminated the tractors are to be returned to the supplier for disposal. Any proceeds in excess of the lease obligation would be paid to the College. At 1 April 1989 an additional amount of $50,051 plus interest was made to extend the lease to 31 March 1990. A further payment of $54,006 plus interest is required at 1 April 1990 to extend the lease beyond 31 March 1990. At this time the College will obtain complete ownership of the equipment.

6. Equity in fixed assets

	1989	1988
Province of Newfoundland capital grants	$1,321,921	$1,186,783
Offshore Development Fund	298,880	179,033
Community Futures Program	243,687	243,687
Skills Growth Fund	629,975	629,975
Assets expensed in year of acquisition	585,893	585,893
Transfer of assets from Province of Newfoundland	3,468,317	2,592,229
	$6,548,673	$5,417,600

BOARD OF GOVERNORS

WESTERN COMMUNITY COLLEGE

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1989

6. Equity in fixed assets (cont.)

The amount of $3,468,317 (1988 - $2,592,229) represents the book value of assets at the various Vocational Schools when these schools came under the control of the College. The right of management and control of these assets is vested in the Board of the College under Section 7 of The Community Colleges Act.

7. Trust accounts

The College is responsible for managing the following trust funds:

(a) The Student Council Awards Fund - set up to provide awards for each of the full-time programs offered at the College.

(b) The Olive Young Memorial Fund - set up to provide a bursary for Visual Arts and awards in each of Dress Making/Sewing and Handicraft courses.

The College keeps in trust other funds it receives from time to time for scholarships. At year end the trust funds had the following balances:

	1989	1988
Student Council Awards Fund	$13,111	$13,144
Olive Young Memorial Fund	5,289	5,512
Visual Arts	125	115
Prospectors and Developers Award	750	250
	$19,275	$19,021

At year end the trust funds were invested as follows:

	1989	1988
Cash	$ 2,368	$ 1,599
Receivables	750	250
Term deposits	16,657	17,472
	19,775	19,321
Less: Payables	(500)	(300)
	$19,275	$19,021

8. Pension plan

Section 27 of The Community Colleges Act made the staff of the College subject to The Public Service (Pension) Act. Pension contributions deducted from employees' salaries are matched by the College and remitted to the Province of Newfoundland Pooled Pension Fund, from which pensions are paid to employees when they retire. During the year the College made contributions to the pension fund of $316,369 (1988 - $252,581).

9. Comparative figures

Certain comparative figures have been reclassified to conform with the current year's presentation.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

CANADA GAMES PARK COMMISSION
ST. JOHN'S, NEWFOUNDLAND

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Chairman and Members
Canada Games Park Commission
St. John's, Newfoundland

I have examined the balance sheet of the Canada Games Park Commission as at 31 March 1988 and the statements of revenue, expenditure and deficit and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

The Commission derives revenue from many sources including various fitness programs and retail operations. My examination of the cash and revenue accounts of the Commission indicated serious deficiencies in the related accounting records and in the system of internal control in these areas. As a consequence, I was unable to satisfy myself that all revenues of the Commission had been recorded and therefore, I was unable to determine whether adjustments were required to revenues, excess of expenditure over revenue, assets and deficit.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the completeness of revenue referred to in the preceding paragraph, these financial statements present fairly the financial position of the Commission as at 31 March 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

C R Hart, CA
for J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
27 January 1989

STATEMENT 1

CANADA GAMES PARK COMMISSION

BALANCE SHEET

31 MARCH 1988

ASSETS	1988	1987
Current assets		
Accounts receivable - Province	$ -	$ 30,961
- Other (Note 2)	14,401	54,592
Retail sales tax rebate receivable	14,515	3,813
Loan to employee (Note 3)	3,500	3,500
Inventory - at cost	8,867	2,962
Prepaid expenses	9,518	20,817
	50,801	116,645
Fixed assets - at cost		
Buildings and equipment	1,505,339	1,433,770
Equipment under capital lease (Note 4)	30,831	24,845
	1,536,170	1,458,615
Less - Capital grants - Provincial	316,657	316,657
- Federal	10,280	10,280
- Other	15,000	15,000
- Assets expensed in year of acquisition	1,163,402	1,091,833
- Principal portion of capital lease payments	12,632	7,482
	18,199	17,363
Total assets	$ 69,000	$ 134,008

LIABILITIES AND DEFICIT	1988	1987
Current liabilities		
Bank loan and overdraft (Note 5)	$ 116,018	$ 169,934
Accounts payable and accrued liabilities	290,383	175,206
Contract and holdback payable	-	70,533
Deferred revenue	79,978	54,238
Obligation under capital lease (Note 6)	4,961	4,288
	491,340	474,199
Long-term liabilities		
Obligation under capital lease (Note 6)	13,238	13,075
Deficit	(435,578)	(353,266)
Total liabilities and deficit	$ 69,000	$ 134,008

See accompanying notes

Signed on behalf of the Commission

Chairman

Member

STATEMENT 2

CANADA GAMES PARK COMMISSION

STATEMENT OF REVENUE, EXPENDITURE AND DEFICIT

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Revenue before program activities and retail operations		
Grants		
Province of Newfoundland	$ 431,050	$ 475,000
Government of Canada	88,692	-
Other	10,000	10,000
Interest	-	6,269
Miscellaneous	6,019	9,022
Proceeds on disposal of equipment	-	1,000
Retail sales tax rebate	21,110	20,422
	556,871	521,713
Expenditure before program activities and retail operations		
Administration - salaries and benefits	218,587	197,589
- other	10,228	8,680
Fixed assets expensed in year of acquisition	71,569	295,607
Interest and bank charges	20,393	6,256
Interest on capital lease	2,717	2,502
Light and heat	228,393	221,438
Maintenance	435,286	391,819
Principal portion of capital lease payments	5,150	4,460
Professional services	4,319	-
Supplies, printing and promotion	12,936	10,086
Telephone	19,031	20,222
	1,028,609	1,158,659
Excess of expenditure over revenue before program activities and retail operations	471,738	636,946
Less - Net contribution of program activities (Schedule 1)	373,926	336,318
- Net contribution of retail operations (Schedule 2)	15,500	4,458
Excess of expenditure over revenue	82,312	296,170
Deficit - beginning of year	353,266	57,096
Deficit - end of year	$ 435,578	$ 353,266

See accompanying notes

STATEMENT 3

CANADA GAMES PARK COMMISSION

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Cash provided by (used in) operating activities		
Excess of expenditure over revenue	$ (82,312)	$(296,170)
Add (subtract): Items of a non-operational nature		
Fixed assets expensed in year of acquisition	71,569	295,607
Principal portion of capital lease payments	5,150	4,460
Proceeds on disposal of equipment	-	(1,000)
	(5,593)	2,897
Changes in non-cash working capital	136,228	51,068
	130,635	53,965
Cash provided by financing activities		
Other capital grants	-	15,000
Disposal of equipment	-	1,000
	-	16,000
Cash provided by (used in) investing activities		
Additions to fixed assets		
Buildings and equipment	(71,569)	(310,607)
Principal portion of capital lease payments	(5,150)	(4,460)
	(76,719)	(315,067)
Increase (decrease) in cash	53,916	(245,102)
Cash (deficiency) - beginning of year	(169,934)	75,168
Cash (deficiency) - end of year	$(116,018)	$ (169,934)

See accompanying notes

SCHEDULE 1

CANADA GAMES PARK COMMISSION

SCHEDULE OF PROGRAM ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 1988

Program	1988 Revenue	1988 Expenditure	1988 Net Contribution	1987 Net Contribution
Adult fitness	$ 68,044	$ 20,442	$ 47,602	$ 29,144
Adult swim and dance	-	-	-	(5,632)
Diet centre	2,994	21	2,973	-
3F Club	19,158	5,908	13,250	11,816
Kung fu	3,622	3,067	555	4,190
Lifestyles	185,755	88,187	97,568	28,012
Miscellaneous	5,508	1,526	3,982	7,686
NAAC diving club	12,870	41,129	(28,259)	(24,632)
NAAC swim club	15,852	46,890	(31,038)	(17,157)
NAAC synchro club	7,456	26,713	(19,257)	(16,000)
NAAC water polo club	6,547	29,248	(22,701)	(20,084)
Nautilus	167,308	135,454	31,854	53,959
Olympic way	170,891	64,237	106,654	106,864
Public swim	256,624	64,829	191,795	200,112
School swim	89,977	35,710	54,267	47,538
Scuba	2,224	1,205	1,019	4,947
Squash	43,883	3,032	40,851	-
Sun solarium	10,265	3,939	6,326	6,126
Tots	74,737	31,223	43,514	46,222
Track and field	3,637	386	3,251	379
	1,147,352	603,146	544,206	463,490
Locker revenue	29,825		29,825	29,674
Unallocated program salaries		141,337	(141,337)	(129,345)
Unallocated program supplies		58,768	(58,768)	(27,501)
Net contribution of program activities	$1,177,177	$803,251	$373,926	$336,318

CANADA GAMES PARK COMMISSION

SCHEDULE OF RETAIL OPERATIONS

FOR THE YEAR ENDED 31 MARCH 1988

	1988 Revenue	1988 Expenditure	1988 Net Contribution	1987 Net Contribution
Cafe	$109,169	$105,088	$ 4,081	$4,458
Lounge	47,850	46,788	1,062	-
Pro Shop (Note 7)	38,061	27,704	10,357	-
	$195,080	$179,580	$15,500	$4,458

CANADA GAMES PARK COMMISSION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

The Canada Games Park Commission is a corporation established under The Canada Games Park Commission Act, 1978 and its principal activity is the management and operation of the facilities known as the Aquarena.

1. Accounting policies

(a) Revenue and expenditure

Revenue and expenditure are recorded on the accrual basis of accounting.

(b) Deferred revenue

Membership fees received from individuals in advance of program participation are recognized as revenue based on the percentage of completion of the programs.

(c) Fixed assets

Fixed assets are recorded at cost. Grants received as a contribution towards capital expenditures are credited to fixed assets. Cost or net cost is charged to expenditure in the year of acquisition, except fixed assets financed by capital lease, which are expensed over the period of lease repayment by the amount of principal payments made during the year.

No recognition is made in the financial statements of fixed assets donated by the Canada Summer Games Committee and used by the Commission. All property acquired and held for the use of the Commission is vested in Her Majesty in right of the Province of Newfoundland.

2. Accounts receivable - other

Accounts receivable - other is shown net of the allowance for doubtful accounts (1988-$1,839; $1987-$1,839).

3. Loan to employee

The loan to employee represents an interest free loan to the former General Manager of the Commission in 1986-87 with no set terms of repayment. As at audit report date the Commission is attempting to recover this along with other amounts identified as owing from the employee since 31 March 1988.

CANADA GAMES PARK COMMISSION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

4. Error in prior periods

During 1988, it was discovered that several assets had been acquired through capital leases which had been accounted for as operating leases. The balance sheet has been adjusted to reflect the assets and corresponding liabilities, and the appropriate expense accounts on the statement of revenue, expenditure and deficit now reflect interest and principal payments.

The 1987 comparative figures have been restated to reflect the adjustment, as follows:

Fixed assets - equipment under capital lease: increased by $24,845.

- principal portion of capital lease payments: increased by $3,022 to reflect amounts which should have been recognized in prior years, plus $4,460, the amount which should have been recognized in 1987, for a total increase of $7,482.

Current liabilities - obligation under capital lease: increased by $4,288.

Long-term liabilities - obligation under capital lease: increased by $13,075.

The current year's balance sheet figures have been adjusted to reflect the principal portion of lease payments made during the year, and the lease payments have been reported separately as interest and principal payments on the statement of revenue, expenditure and deficit.

5. Bank loan and overdraft

	1988	1987
Bank overdraft	$ 11,018	$ 19,934
Bank loan - line of credit at prime plus 1%	105,000	150,000
	$116,018	$169,934

6. Obligation under capital lease

The Canada Games Park Commission has leased equipment through Norex Leasing Incorporated and Pitney Bowes of Canada Limited. The following is a schedule of future minimum lease payments together with the balance of the obligation under capital lease.

Year ended 31 March 1989	$ 7,654
1990	7,654
1991	5,886
1992	1,762
1993	1,104
Total minimum lease payments	24,060
Less: amount representing interest	5,861
Balance of the obligation	18,199
Less: Current liability	4,961
Long-term liability	$13,238

7. Pro Shop

In May 1987, the Commission entered into an agreement with Sportshack St. John's Limited (Sportshack) to operate a Retail Pro Shop at the Aquarena. The net contribution of this operation consists basically of one-half of profits plus a $5,000 payment from Sportshack upon signing the agreement. Subsequent to year-end, in May 1988, this agreement was changed to an annual lease arrangement whereby Sportshack is to pay annually the greater of $8,000 or 10% of gross sales.

8. Pension fund

Section 13 of The Canada Games Park Commission Act makes the Public Service (Pensions) Act applicable to the full-time staff of the Commission. Pension dues deducted from employees' salaries are matched at the Commission and then remitted to the Province of Newfoundland Pooled Pension Fund from which pensions will be paid to employees when they retire.

9. Comparative figures

Certain 1987 financial statement figures have been reclassified to conform with the current year's presentation.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

ECONOMIC COUNCIL
OF
NEWFOUNDLAND AND LABRADOR

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Chairman
Economic Council of Newfoundland
and Labrador

I have examined the balance sheet of the Economic Council of Newfoundland and Labrador as at 31 March 1988 and the statements of revenue, expenditure and surplus, and changes in cash position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Council as at 31 March 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

C.R. Hart. CA
J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
4 January 1989

ECONOMIC COUNCIL OF NEWFOUNDLAND AND LABRADOR

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Statement of Revenue, Expenditure and Surplus — " 2

Statement of Changes in Cash Position — " 3

STATEMENT 1

ECONOMIC COUNCIL OF NEWFOUNDLAND AND LABRADOR

BALANCE SHEET

31 MARCH 1988

ASSETS

	1988	1987
Current assets		
Cash	$24,532	$ 5,966
Grant receivable	22,738	15,000
Prepaid expenses	844	-
	48,114	20,966
Fixed assets, at cost		
Office furniture and equipment	57,211	37,466
Leasehold improvements	8,980	5,525
	66,191	42,991
Less: Expensed in year of acquisition	66,191	42,991
	-	-
Economic Council Fund (Note 4)	5,860	5,599
Total assets	$53,974	$26,565

LIABILITIES AND EQUITY

	1988	1987
Current liabilities		
Accounts payable and accrued liabilities	$47,947	$16,480
Equity		
Surplus	167	4,486
Economic Council Fund (Note 4)	5,860	5,599
	6,027	10,085
Total liabilities and equity	$53,974	$26,565

See accompanying notes

Signed on behalf of the Council

Chairman

Member

STATEMENT 2

ECONOMIC COUNCIL OF NEWFOUNDLAND AND LABRADOR
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED 31 MARCH 1988

REVENUE

	1988	1987
Grant from the Province of Newfoundland	$320,000	$ 165,000
Provincial Government Seminar Subsidy	8,250	-
Interest	2,589	6,556
Federal Government Seminar Subsidy	27,238	-
Seminar registration fees	23,145	675
Miscellaneous	835	1,528
	382,057	173,759
EXPENDITURE		
Books and periodicals	3,933	2,493
Communications	13,042	10,534
Council members honoraria	4,885	4,585
Equipment rentals	3,396	2,658
Fixed asset additions	23,200	1,131
Meeting costs including travel	72,323	59,258
Miscellaneous	2,053	1,586
Office supplies	8,393	5,728
Professional services	792	50
Recruitment	5,950	527
Rent	40,459	36,327
Research projects	62,636	29,530
Salaries	145,314	132,966
	386,376	287,373
Excess of expenditure over revenue	(4,319)	(113,614)
Surplus, beginning of year	4,486	118,100
Surplus, end of year	$ 167	$ 4,486

See accompanying notes

STATEMENT 3

ECONOMIC COUNCIL OF NEWFOUNDLAND AND LABRADOR

STATEMENT OF CHANGES IN CASH POSITION

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Cash provided by (used for):		
Operating activities		
Excess of expenditure over revenue	$(4,319)	$(113,614)
Less: Fixed assets expensed in year of acquisition	23,200	1,131
	18,881	(112,483)
Net change in non-cash working capital items	22,885	(6,575)
	41,766	(119,058)
Investment activities		
Acquisition of fixed assets	(23,200)	(1,131)
Increase (decrease) in cash during the year	18,566	(120,189)
Cash at beginning of year	5,966	126,155
Cash at end of year	$24,532	$ 5,966

See accompanying notes

ECONOMIC COUNCIL OF NEWFOUNDLAND AND LABRADOR

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

1. General

The Economic Council of Newfoundland and Labrador is a Crown Corporation established by the Lieutenant-Governor and House of Assembly in Legislative Session under the provision of The Economic Council Act. The Council has the responsibility of providing the Lieutenant-Governor in Council through the Minister of Development and Tourism with an independent and responsible view of the major economic and social issues with which the Province is confronted and advising on the policies and strategies with which these issues may be met.

2. Accounting policies

(a) Basis for financial statements

The financial statements of the Council have been prepared using the accrual basis of accounting.

(b) Fixed assets

Fixed assets of the Council are not depreciated. Fixed assets are charged to operations in the year of acquisition.

3. Income taxes

The Council is not subject to Provincial or Federal Income Taxes.

4. Economic Council Fund

Funds deposited in this account represent funds received from a donor for unspecified purposes. Any interest earned on the principal is also credited to the fund. To date, the Council has not made any decision on the use of this fund.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

THE FARM DEVELOPMENT LOAN BOARD
THE FARM DEVELOPMENT LOAN FUND
FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

The Chairman and Members
The Farm Development Loan Board
St. John's, Newfoundland

In compliance with the requirements of Section 14 of The Farm Development Loan Act, Chapter 125 of the Revised Statutes of Newfoundland, 1970, I have examined the balance sheet of The Farm Development Loan Board - The Farm Development Loan Fund as at 31 March 1988 and the statements of revenue and expenditure, surplus and changes in cash position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at 31 March 1988 and the results of its operations and the changes in its cash position for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

C.R. Hart, CA
for J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
23 November 1988

STATEMENT 1

THE FARM DEVELOPMENT LOAN BOARD

THE FARM DEVELOPMENT LOAN FUND

BALANCE SHEET

31 MARCH 1988

		1988		1987
ASSETS				
Current				
Cash		$ 353,034		$ 269
Loans receivable				
Principal due and unpaid	$ 743,825		$ 697,023	
Current portion of long-term loans	1,077,628		811,258	
Interest due and unpaid	221,813		176,834	
Interest accrued	78,729		70,312	
	2,121,995		1,755,427	
Less: Allowance for doubtful accounts	378,471	1,743,524	340,810	1,414,617
Total current assets		2,096,558		1,414,886
Long-term				
Loans receivable, net of current portion		4,306,206		3,155,902
Less: Allowance for doubtful accounts		140,189		145,951
Total long-term assets		4,166,017		3,009,951
Total assets		$6,262,575		$4,424,837
LIABILITIES AND EQUITY				
Accounts payable		$ -		$ 1,420
Due to Province of Newfoundland		6,480,693		4,665,756
Surplus (Deficit)		(218,118)		(242,339)
Total liabilities and equity		$6,262,575		$4,424,837

See accompanying notes

Signed on behalf of the Board

Marilyn F. Hewlett
Chairman

Gertrude McDonnell
Member

THE FARM DEVELOPMENT LOAN BOARD

THE FARM DEVELOPMENT LOAN FUND

STATEMENT OF SURPLUS

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Surplus (Deficit) beginning of year	$ 239,332	$1,225,914
Less: Capitalized interest (Note 4)	481,671	480,367
As restated	(242,339)	745,547
Excess of revenue over expenditure	338,945	299,971
	96,606	1,045,518
Surplus, transferred to Consolidated Fund Services	314,724	1,287,857
Surplus (Deficit), end of year	$ (218,118)	$ (242,339)

See accompanying notes

THE FARM DEVELOPMENT LOAN BOARD
THE FARM DEVELOPMENT LOAN FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Interest on loans	$373,272	$287,274
Recoveries on bad debts	23,753	38,173
	397,025	325,447
EXPENDITURE		
Bad debt expense	58,080	25,055
Miscellaneous	-	421
	58,080	25,476
Excess of revenue over expenditure	$338,945	$299,971

See accompanying notes

STATEMENT 4

THE FARM DEVELOPMENT LOAN BOARD

THE FARM DEVELOPMENT LOAN FUND

STATEMENT OF CHANGES IN CASH POSITION

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Cash resources were provided by		
Principal installments on loans receivable	$1,185,547	$ 647,091
Interest on loans receivable	314,724	271,489
Advance from Province of Newfoundland	3,000,000	1,400,000
	4,500,271	2,318,580
Cash resources were used for		
Loan advances		
Fur farms	137,877	105,617
Land development	41,976	21,886
Land purchase	378,254	88,000
Equipment	580,976	262,059
Livestock	180,530	273,414
Construction of farm buildings	575,300	477,882
Swine	104,527	78,000
Working capital	642,600	232,296
Miscellaneous	718	421
	2,642,758	1,539,575
Repayment of loan overpayments	4,477	5,743
Refunded to Consolidated Fund Services	314,724	1,287,857
Refunded to Rural, Agricultural and Northern Development - Capital	1,185,547	1,926,790
	4,147,506	4,759,965
Increase (decrease) in cash during year	352,765	(2,441,385)
Cash, beginning of year	269	2,441,654
Cash, end of year	$ 353,034	$ 269

See accompanying notes

THE FARM DEVELOPMENT LOAN BOARD

THE FARM DEVELOPMENT LOAN FUND

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

The Farm Development Loan Fund (the "Fund") is a Fund duly organized under The Farm Development Loan Act of the Province of Newfoundland. The Fund was created for the purpose of improving and developing the agricultural industry within the Province.

1. Accounting principles

   (a) Basis of accounting

   The Board follows the accrual basis of accounting.

   (b) Due to Province of Newfoundland

   This account is composed of direct advances from the Province of Newfoundland since the Board was founded in 1953, less revenue refunded to the Department of Rural, Agricultural and Northern Development and principal portion of accounts written off.

   (c) Surplus account

   This account represents the interest earned on all loans plus recoveries on bad debts less provision made for doubtful accounts, surplus transferred to Consolidated Fund Services and interest portion of accounts written off.

2. Loan commitments

   The Board has approved loans amounting to $418,459 which had not been advanced as at 31 March 1988.

3. Operations

   The Department of Rural, Agricultural and Northern Development was responsible for operating expenses totalling $119,359 of The Farm Development Loan Board of Newfoundland. These expenses are not reflected in these financial statements.

THE FARM DEVELOPMENT LOAN BOARD

THE FARM DEVELOPMENT LOAN FUND

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

4. Surplus

From the inception of the Board until 1984-85 most of the interest revenue collected was included in monies used for new loans. This practice resulted in the Board accumulating over the years the amount of $481,671 in surplus but now considered to be capitalized interest, $1,304 is applicable to 1986-87 and $480,367 applicable to prior years. For 1987-88 both the Surplus and Due to the Province of Newfoundland accounts have been adjusted to reflect this amount.

5. Interest rate on loans

The interest rate chargeable on loans is set by the Lieutenant-Governor in Council.

6. Comparative figures

Certain of the 1987 comparative figures have been restated to conform with the current year's presentation.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

FISHERIES LOAN BOARD OF NEWFOUNDLAND

FINANCIAL STATEMENTS
31 MARCH 1989

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

The Chairman and Members
The Fisheries Loan Board of
Newfoundland
St. John's, Newfoundland

In compliance with the requirements of Section 16 of The Fisheries Loan Act, 1970, I have examined the balance sheet of The Fisheries Loan Board of Newfoundland, Fisheries Loan Fund, as at 31 March 1989 and the statements of revenue and expenditure, equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of The Fisheries Loan Board of Newfoundland, Fisheries Loan Fund, as at 31 March 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

C R Hart, CA
fr J.F. McGrath, C.A.
Auditor General

St. John's
25 August 1989

FISHERIES LOAN BOARD OF NEWFOUNDLAND

FISHERIES LOAN FUND

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STATEMENT 1

FISHERIES LOAN BOARD OF NEWFOUNDLAND

FISHERIES LOAN FUND

BALANCE SHEET

31 MARCH 1989

	1989	1988
ASSETS		
Cash	$ 470,924	$ 830,448
Lease revenue receivable	39,753	39,753
Interest subsidy receivable (Note 7)	425,447	141,034
Advances receivable (Note 3)	-	51,801
Other receivable (Note 8)	6,654	50,362
Loans receivable (Note 4)	50,940,119	52,013,641
	51,411,973	52,296,591
Less: Allowance for doubtful accounts	21,075,306	23,877,403
	30,336,667	28,419,188
Total assets	$30,807,591	$29,249,636
LIABILITIES		
Borrowers' deposits on new loans	$ 588,072	$ 375,683
Tender deposits	896	1,106
Total liabilities	588,968	376,789
EQUITY		
Province of Newfoundland		
Contributed capital	$43,282,180	$45,785,942
Deficit	(13,063,557)	(16,913,095)
Total equity	30,218,623	28,872,847
Total liabilities and equity	$30,807,591	$29,249,636

See accompanying notes

Signed on behalf of the Board

Chairman

Member

STATEMENT 2

FISHERIES LOAN BOARD OF NEWFOUNDLAND

FISHERIES LOAN FUND

STATEMENT OF EQUITY

FOR THE YEAR ENDED 31 MARCH 1989

	1989	1988
Contributed capital, beginning of year	$45,785,942	$47,923,929
Add: Contributions made by Province during year	8,847,069	5,274,279
	54,633,011	53,198,208
Less: Capital contributions returned to Province	5,060,232	7,412,266
Principal write-offs (Note 10)	6,290,599	-
Contributed capital, end of year	43,282,180	45,785,942
Deficit, beginning of year	16,913,095	15,397,753
Add: Payments to the Province for interest collected on loans issued by the Board	1,902,421	2,616,534
Add: Excess of expenditure over revenue (revenue over expenditure)	538,640	(1,101,192)
Less: Principal write-offs (Note 10)	6,290,599	-
Deficit, end of year	13,063,557	16,913,095
Equity, end of year	$30,218,623	$28,872,847

See accompanying notes

STATEMENT 3

FISHERIES LOAN BOARD OF NEWFOUNDLAND

FISHERIES LOAN FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1989

	1989	1988
REVENUE		
Interest on loans	$ 2,785,892	$ 2,727,007
EXPENDITURE		
Provision for doubtful accounts	3,324,195	1,625,641
Operating expenses (Note 5)	337	174
	3,324,532	1,625,815
Excess of expenditure over revenue (revenue over expenditure)	$ 538,640	$(1,101,192)

See accompanying notes

STATEMENT 4

FISHERIES LOAN BOARD OF NEWFOUNDLAND

FISHERIES LOAN FUND

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED 31 MARCH 1989

	1989	1988
Cash resources were provided by:		
Principal instalments on loans receivable	$ 5,244,050	$ 8,084,915
Deposits on vessel construction	-	12,296
Interest on loans receivable	1,285,281	2,207,124
Provincial bounty on loans advanced	380,624	288,884
Required payments on loans advanced	1,102,270	1,076,041
Tender deposits	17,715	183,650
Province of Newfoundland		
- Advances to fund	8,847,068	5,274,279
- Interest subsidy (Note 7)	781,584	334,150
Marine insurance payments (Net)	117,589	259,979
Lease advances	2,038	21,657
	17,778,219	17,742,975
Cash resources were used for:		
Loan advances		
Purchase of boats and equipment	10,037,035	7,352,086
Construction of vessels	-	2,325
Repossession expenses	63,768	89,088
Payments of interest subsidy (Note 7)	1,065,997	475,114
Tender deposit refunds	-	146,391
Leased vessels expenses	-	25,701
Federal subsidy refunds	8,290	-
Payments to Province of Newfoundland	6,962,653	10,028,800
	18,137,743	18,119,505
Decrease in cash during year	359,524	376,530
Cash, 1 April	830,448	1,206,978
Cash, 31 March	$ 470,924	$ 830,448

See accompanying notes

FISHERIES LOAN BOARD OF NEWFOUNDLAND

FISHERIES LOAN FUND

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1989

1. Authority

The Fisheries Loan Board of Newfoundland operates under authority of the Fisheries Loan Act, Chapter 134, Revised Statutes of Newfoundland, 1970. These statements are a representation of the activities of The Fisheries Loan Fund as established by Section 6 of that Act. The Fisheries Loan Regulations, 1980 established under The Fisheries Loan Act states in Section 14 that the minimum amount that the Board may advance by way of a loan to fishermen is $1,000 and the maximum shall be $50,000.

2. Accounting policies

(a) Basis of accounting

The Board follows the accrual basis of accounting.

(b) Allowance for doubtful accounts

The allowance for doubtful accounts relates to loans receivable and represents an estimate of future probable losses on the accounts outstanding at year end. With respect to this estimate, the Board recognizes that future economic and fishing industry conditions are not predictable and, therefore, their impact on the collectibility of loans is uncertain.

Actual losses on loans are charged to the allowance while recoveries of loan losses are credited to the allowance. The adjustment of the allowance to the appropriate level is charged to operations as a provision for doubtful accounts.

(c) Capital contributions

The Fisheries Loan Board receives capital contributions from the Province under Section 11 of the Fisheries Loan Act to be deposited into The Fisheries Loan Fund for the purpose of making loans or advances to fishermen and to other persons, associations, societies or companies engaged either directly or indirectly in the catching, handling, processing or distributing of fish or fish products.

2. Accounting policies (Cont.)

(d) Payments to the Province

During 1985 an amendment was made to The Fisheries Loan Act regarding the collections on loans receivable. The amendment required the Board to pay into the Consolidated Revenue Fund out of The Fisheries Loan Fund such monies as directed by the Lieutenant-Governor in Council. As directed by the Lieutenant-Governor in Council the interest portion of all loan payments are remitted to the Consolidated Revenue Fund with the principal portion remitted to the Department of Fisheries, all on a monthly basis.

3. Advances receivable

This account represents payments made for vessel construction. When the vessels are completed and the required documentation is in place, these expenditures are transferred to loans receivable. During construction, all loans advances are secured by a Builder's Mortgage. In 1988-89 all such receivables were converted to direct loan accounts.

4. Loans receivable

	1989	1988
Principal not yet due	$22,891,262	$21,403,809
Principal due and unpaid	21,341,194	23,973,209
Interest due and unpaid	5,304,943	5,338,186
Interest accrued	1,402,720	1,298,437
	$50,940,119	$52,013,641

Included in the principal and interest outstanding at year end is the amount of $7,519,124 (1988 - $7,693,600) which represents principal and interest due from individuals whose boats have been repossessed and sold. Of this amount $357,519 (1988 - $531,311) represents the balance of contracts entered into prior to 3 September 1974, of which a portion is not legally collectible. Principal and interest due from individuals whose boats have been repossessed and unsold amounted to $349,455 (1988 - $506,408).

5. Operating expenses

The Department of Fisheries, Province of Newfoundland, was responsible for current account operating expenses totalling $3,011,742 (1988 - $2,186,004) of The Fisheries Loan Board of Newfoundland. These expenses are not reflected in these financial statements.

6. Commitments

Loans authorized but not disbursed as at 31 March 1989 amounted to $6,422,630 (1988 - $4,696,836). It is expected that the majority of these loans will be disbursed within the five month period ending 31 August 1989 from advances to be made to the fund by the Province.

7. Interest subsidy

The Board pays an interest subsidy for the interest charges on fishermen's bank loans to the extent of the difference between the bank's interest rate and the Board's interest rate when the loan was approved. These payments are subsequently recovered from the Province and charged to the Department of Fisheries. For the year ended 31 March 1989 the Board paid $1,065,997 (1988 - $475,114) in interest subsidy and had recovered $781,584 (1988 - $334,150) from the Province.

8. Other receivable

During 1986-87 the Board placed two vessels into their pilot leasing program as they were directed in M.C. 1132-'85 which approved the establishment of a three year leasing program for up to a maximum of ten vessels. These leased vessels were set up in the name of the Minister of Fisheries and assigned a fair market value determined by public tender. This fair market value paid by the Board on these vessels was set up in the accounts of the Board with an offsetting credit to the loan accounts of the fishermen from whom the vessels had been repossessed. The account balances of these vessels are reduced by the lease payments received from the lessees of these vessels.

During 1987-1988 the lessee of one of the two above mentioned vessels exercised the option to purchase, thereby reducing the number of leased vessels to one.

FISHERIES LOAN BOARD OF NEWFOUNDLAND

FISHERIES LOAN FUND

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1989

9. Income taxes

The Fisheries Loan Board is not subject to Federal or Provincial income taxes.

10. Principal write-offs

During the 1988-89 fiscal year the Board received approval to write-off principal balances of $1,963,635 as bad debts and $4,326,963 for debt restructuring as approved by M.C. 1103-'88, thereby reducing both its liability to the Province and its overall deficit position.

11. Subsequent event

At present, there is an action pending concerning a potential claim against the Fisheries Loan Board. To date, the possible financial implications of this claim are unknown.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

GANDER HOSPITAL CORPORATION LIMITED

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
Gander Hospital Corporation Limited
St. John's, Newfoundland

I have examined the balance sheet of the Gander Hospital Corporation Limited as at 31 March 1988 and the statements of revenue and expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
17 February 1989

GANDER HOSPITAL CORPORATION LIMITED

BALANCE SHEET

31 MARCH 1988

	1988	1987
LIABILITIES		
Current liabilities		
Accounts payable	$ 2,226	$ 1,879
Deferred revenue - per contra	1,693	1,681
Current portion of long-term debt	380,000	357,000
	383,919	360,560
Long-term debt (Note 4)		
6 1/4% Series "B" First Mortgage Sinking Fund Bonds dated 1 June 1962, maturing 1 June and 1 December 1969-1988	380,000	737,000
Less: Current portion of long-term debt	380,000	357,000
	-	380,000
Total liabilities	383,919	740,560
SHAREHOLDERS' EQUITY		
Share capital		
Authorized 100 common shares of no par value		
Issued and fully paid 3 common shares	$ 3,000	$ 3,000
Capital contributions by the Province of Newfoundland		
Repayment of long-term debt	4,620,000	4,263,000
Debt service fund - per contra	132,584	132,688
Retained earnings	11,792	11,792
Total shareholders' equity	4,767,376	4,410,480
Total liabilities and shareholders' equity	$5,151,295	$5,151,040

See accompanying notes

Signed on behalf of the Board of Directors

Director

Director

STATEMENT 1

GANDER HOSPITAL CORPORATION LIMITED

BALANCE SHEET

31 MARCH 1988

	1988	1987
ASSETS		
Current assets		
Accounts receivable	$ 500	$ -
Accrued interest receivable	1,726	1,879
Prepaid expenses	1,693	1,681
	3,919	3,560
Fixed assets, at cost (Note 4)		
Hospital and nurses' residence	6,348,837	6,348,837
Less: Government grant in aid of construction	1,337,289	1,337,289
	5,011,548	5,011,548
Land	3,000	3,000
	5,014,548	5,014,548
Intangible asset		
Organization expense	244	244
Assets held by the trustee (Note 3)		
Debt service fund	132,584	132,688
Total assets	$5,151,295	$5,151,040

STATEMENT 2

GANDER HOSPITAL CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Retained earnings, beginning of year	$11,792	$11,792
Add: Excess of revenue over expenditure	7,711	8,423
	19,503	20,215
Deduct: Distribution of earnings to the Province of Newfoundland	7,711	8,423
Retained earnings, end of year	$11,792	$11,792

See accompanying notes

STATEMENT 3

GANDER HOSPITAL CORPORATION LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Province of Newfoundland		
Rental of hospital and nurses' residence	$406,983	$405,352
Debt service fund interest income	7,711	8,423
	414,694	413,775
EXPENDITURE		
Debt charges (Note 5)		
Payments to trustee for bondholders on account of principal and interest due on the First Mortgage Sinking Fund Bonds	397,458	397,198
Trustee's fees and sundry	1,658	1,670
Fire insurance	7,367	6,484
Professional services	500	-
	406,983	405,352
Excess of revenue over expenditure	$ 7,711	$ 8,423

See accompanying notes

GANDER HOSPITAL CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

1. Gander Hospital Corporation Limited (the "Corporation") is a corporation duly organized under The Corporations Act of the Province of Newfoundland. The Corporation was created by The Gander Hospital Act, being Chapter 44 of the Statutes of Newfoundland, 1961, for the purpose of establishing a hospital and nurses' residence at Gander, Newfoundland. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full time employees of the Province of Newfoundland.

2. Accounting policies

(a) Basis of accounting

The Corporation follows the accrual basis of accounting.

(b) Rental revenue

The fixed assets of the Corporation are being leased by Her Majesty the Queen in Right of Newfoundland (the "Province"). Under the terms of the lease agreement the Province is to make rental payments sufficient for the Corporation to meet its obligations under the mortgage indenture, namely:

(i) semiannual interest and debt retirement payments;

(ii) all fees, expenses, costs and charges arising out of or incidental to the administration of the trusts created by the mortgage; and

(iii) all additional charges required to be paid by the lessee.

Accordingly, rental revenue is recorded as being equal to the debt charges and other expenditures incurred by the Corporation.

(c) Interest income earned on debt service fund

Payments on account of the Corporation's long-term debt are paid into the debt service fund in approximately equal monthly instalments due on the first business day. All interest income earned on the fund during this period is to be refunded to the Province. Accordingly, this interest income is recorded by the Corporation as being both revenue and a distribution of retained earnings.

GANDER HOSPITAL CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

2. Accounting policies (Cont'd)

(d) Fixed assets

Under the terms of the lease agreement, title to the Corporation's assets is to be vested in the Province upon the satisfaction of the bondholders' first mortgage. As a result, no provision has been made for depreciation.

Also, certain alterations, replacements and disposals made by the Province, which in total do not adversely affect the security of the bondholders, are not recorded in the accounts of the Corporation.

(e) Income taxes

The Corporation is not subject to either provincial or federal income taxes.

3. Assets held by the trustee

As at 31 March 1988 the following Royal Trust guaranteed investment certificates were held in the debt service fund, at cost:

6.75% maturing 1 June 1988	$ 33,146
7.00% maturing 1 June 1988	33,146
7.25% maturing 1 June 1988	66,292
	$132,584

4. Long-term debt

Principal payment required on the 6 1/4% Series "B" First Mortgage Bonds for the next year to meet debt retirement provisions is as follows:

1988-89	$380,000

Fixed assets have been pledged as security for the long-term debt.

GANDER HOSPITAL CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

5. Debt charges

During the 1987-88 fiscal year the Corporation made the following payments on account of its long-term debt:

Principal	$364,333
Interest	33,125
	$397,458

6. Subsequent event

The Corporation made the final payment on account of its long-term debt on 1 December 1988, thus satisfying the bondholders' first mortgage. Under the terms of the lease agreement, title to the Corporation's assets is now to be vested in the Province

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

GRACE HOSPITAL EXTENSION CORPORATION LIMITED

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
Grace Hospital Extension
 Corporation Limited
St. John's, Newfoundland

I have examined the balance sheet of the Grace Hospital Extension Corporation Limited as at 31 March 1988 and the statements of revenue and expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

C.R. Hart, C.A
J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
10 November 1988

GRACE HOSPITAL EXTENSION CORPORATION LIMITED

STATEMENT 1

BALANCE SHEET

31 MARCH 1988

ASSETS

	1988	1987
Current assets		
Accounts receivable	$ 2,689	$ 280,556
Accrued rent	108,500	108,500
Prepaid expense	2,237	7,631
	113,426	396,687
Fixed assets, at cost (Note 2)		
Land	3,000	3,000
Buildings and equipment		
Nurses' residence, boiler house and laundry	4,134,354	4,134,354
Hospital extension	5,620,839	5,620,839
	9,758,193	9,758,193
Less: Government grant in aid of construction	984,167	984,167
	8,774,026	8,774,026
Organization expenses	260	260
Sinking fund assets, held by trustee (Note 3)		
Series "A" bonds	3,596,252	3,600,809
Series "B" bonds	4,443,554	4,440,817
	8,039,806	8,041,626
Total assets	$16,927,518	$17,212,599

LIABILITIES

	1988	1987
Current liabilities		
Accounts payable	$ 2,689	$ 280,556
Accrued interest on bonds	108,500	108,500
Deferred revenue	2,237	7,631
	113,426	396,687
Long-term debt (Note 2)		
First Mortgage Sinking Fund Bonds		
6% Series "A" dated 30 June 1964 maturing 30 June 1989	3,900,000	3,900,000
6.25% Series "B" dated 1 February 1966 maturing 1 February 1991	4,800,000	4,800,000
	8,700,000	8,700,000
Total liabilities	8,813,426	9,096,687

SHAREHOLDERS' EQUITY

	1988	1987
Share capital		
Authorized 100 common shares of no par value		
Issued and fully paid 3 shares	3,000	3,000
Capital contributions made by the Province of Newfoundland		
Sinking fund payments - Series "A" bonds	1,552,585	1,552,585
- Series "B" bonds	1,910,868	1,910,868
Retained earnings	4,647,639	4,649,459
Total shareholders' equity	8,114,092	8,115,912
Total liabilities and shareholders' equity	$16,927,518	$17,212,599

See accompanying notes

Signed on behalf of the Board of Directors

Director

Director

GRACE HOSPITAL EXTENSION CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Retained earnings, beginning of year	$4,649,459	$4,657,359
Add: Excess of revenue over expenditure	635,795	632,361
	5,285,254	5,289,720
Less: Distribution of earnings to the Province of Newfoundland	637,615	640,261
Retained earnings, end of year	$4,647,639	$4,649,459

See accompanying notes

STATEMENT 3

GRACE HOSPITAL EXTENSION CORPORATION LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Province of Newfoundland		
Rental of buildings	$ 555,444	$ 555,884
Sinking fund income	635,795	632,361
	1,191,239	1,188,245
EXPENDITURE		
Debt charges (Note 4)		
Payments to trustee for bondholders on account of interest on First Mortgage Sinking Fund Bonds	534,000	534,000
Trustee's fees and sundry	11,386	11,472
Fire insurance	9,358	10,412
Professional services	700	-
	555,444	555,884
Excess of revenue over expenditure	$ 635,795	$ 632,361

See accompanying notes

GRACE HOSPITAL EXTENSION CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

Grace Hospital Extension Corporation Limited (the "Corporation") is a Corporation duly organized under The Corporations Act of the Province of Newfoundland. The Corporation was created by the Grace Hospital Extension Act, being Chapter 16 of the Statutes of Newfoundland, 1962, for the purpose of establishing new facilities for and extending the existing facilities of the Grace General Hospital at St. John's, Newfoundland. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland.

1. Accounting policies

(a) Basis of accounting

The Corporation follows the accrual basis of accounting.

(b) Rental revenue

The fixed assets of the Corporation are being leased by Her Majesty the Queen in Right of Newfoundland (the "Province"). Under the terms of the Lease Agreement, the Province is to make rental payments sufficient for the Corporation to meet its obligations under the Mortgage Indenture, namely:

(i) semi-annual interest and annual sinking fund payments due on Series "A" bonds;

(ii) semi-annual interest and annual sinking fund payments due on Series "B" bonds;

(iii) all fees, expenses, costs and charges arising out of or incidental to the administration of the trusts created by the Mortgage; and

(iv) all additional charges required to be paid by the Lessee.

Accordingly, rental revenue is recorded as being equal to the debt charges and other expenditures incurred by the Corporation.

(b) Rental revenue (Cont'd)

With respect to item (i), if at any time the sum of the cash and the principal amount of investments held in the Series "A" Sinking Fund is at least equal to the principal amount of the Series "A" bonds outstanding, then the sinking fund payments, and consequently the principal portion of the rental payments, shall cease to be payable. This situation occurred during the 1983-84 fiscal year and as a result no sinking fund payments have been made subsequent to 15 June 1983.

With respect to item (ii), if at any time the sum of the cash and the principal amount of investments held in the Series "B" Sinking Fund is at least equal to the principal amount of the Series "B" bonds outstanding, then the sinking fund payments, and consequently the principal portion of the rental payments, shall cease to be payable. This situation occurred during the 1984-85 fiscal year and as a result no sinking fund payments have been made subsequent to 15 January 1985.

(c) Income earned on a sinking fund

While reinvested by the Trustee, all income earned in this Fund is recorded by the Corporation as being revenue. However, all excess sinking fund earnings are to be refunded to the Province. Accordingly, this excess earnings is recorded by the Corporation as being a distribution of retained earnings.

Excess sinking fund earnings is the difference between (1) the sum of the cash and the principal amount of the investments held in the sinking fund, and (2) the principal amount of the applicable Bond Issue outstanding.

(d) Fixed assets

Under the terms of the Lease Agreement, title to the Corporation's assets is to be vested in the Province upon the satisfaction of the Bondholders' first mortgage. As a result, no provision has been made for depreciation.

GRACE HOSPITAL EXTENSION CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

(d) Fixed assets (Cont'd)

Also, certain alterations, replacements and disposals made by the Province, which in total do not adversely affect the security of the Bondholders, are not recorded in the accounts of the Corporation.

(e) Income taxes

The Corporation is not subject to either Provincial or Federal income taxes.

2. Fixed assets

The fixed assets have been pledged as security for the long-term debt.

3. Sinking fund assets, held by the Trustee

As at 31 March 1988 the following assets were held by the Trustee in the sinking fund:

	Series "A"	Series "B"
Accrued interest receivable	$ 65,244	$ 52,532
Investments at cost	3,531,008	4,391,022
	$3,596,252	$4,443,554

GRACE HOSPITAL EXTENSION CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

3. Sinking fund assets, held by the Trustee (Cont'd)

Investments held by the Trustee at 31 March 1988 consisted of the following:

	Face Value	Market Value	Cost
Series "A" Sinking Fund:			
Province of Newfoundland 10.375% Debenture Issue maturing 15 May 1995	$ 80,000	$ 79,600	$ 78,200
Grace Hospital Extension Corporation Limited 6% Debenture Issue maturing 30 June 1989	1,576,000	1,519,715	1,208,808
Montreal Trust 7.50% Guaranteed Investment Certificates maturing 30 June 1988	2,244,000	2,244,000	2,244,000
	$3,900,000	$3,843,315	$3,531,008
Series "B" Sinking Fund:			
Grace Hospital Extension Corporation Limited 6.25% Debenture Issue maturing 1 February 1991	$1,821,000	$1,674,636	$1,412,022
Montreal Trust 7.50% Guaranteed Investment Certificate maturing 1 August 1988	2,979,000	2,979,000	2,979,000
	$4,800,000	$4,653,636	$4,391,022

GRACE HOSPITAL EXTENSION CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

4. Debt charges

Payments made by the Corporation during the 1987-88 fiscal year (with comparative figures for 1986-87) on account of its long-term debt are as follows:

	1987-88	1986-87
Series "A" bonds		
Interest	$234,000	$234,000
Series "B" bonds		
Interest	300,000	300,000
	$534,000	$534,000

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

GRAND FALLS HOSPITAL CORPORATION LIMITED

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
Grand Falls Hospital Corporation Limited
St. John's, Newfoundland

I have examined the balance sheet of the Grand Falls Hospital Corporation Limited as at 31 March 1988 and the statements of revenue and expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
4 November 1988

STATEMENT 1

GRAND FALLS HOSPITAL CORPORATION LIMITED

BALANCE SHEET

31 MARCH 1988

ASSETS

	1988	1987
Current assets		
Accounts receivable	$ 600	$ 1,270
Accrued interest receivable	-	113
Prepaid expenses	-	2,297
	600	3,680
Fixed assets, at cost		
Hospital and nurses' residence	4,838,557	4,838,557
Less: Government grant in aid of construction	654,607	654,607
Central Newfoundland Hospital Committee donation in aid of construction	663,765	663,765
	3,520,185	3,520,185
Land	3,000	3,000
	3,523,185	3,523,185
Intangible assets		
Organization expenses	240	240
Debt service Fund		
Investments held by trustee, at cost	-	23,575
Total assets	$3,524,025	$3,550,680

LIABILITIES

	1988	1987
Current liabilities		
Accounts payable	$ 600	$ 1,383
Deferred revenue	-	2,297
Current portion of long-term debt	-	137,000
	600	140,680
Long-term debt		
6 1/2% Series "B" First Mortgage Sinking Fund Bonds, dated 1 March 1961, maturing 1 September 1987	-	137,000
Less: Current portion of long-term debt	-	137,000
	-	-
Total liabilities	600	140,680

SHAREHOLDERS' EQUITY

	1988	1987
Share capital		
Authorized		
100 common shares of no par value		
Issued and fully paid		
3 shares	3,000	3,000
Capital contributions		
Repayment of long-term debt by Province of Newfoundland	3,500,000	3,363,000
Retained earnings	20,425	20,425
Debt Service Fund	-	23,575
Total shareholders' equity	3,523,425	3,410,000
Total liabilities and shareholders' equity	$3,524,025	$3,550,680

See accompanying notes

Signed on behalf of the Board of Directors

Director

Director

GRAND FALLS HOSPITAL CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Retained earnings - beginning of year	$20,425	$20,425
Excess of revenue over expenditure	2,475	6,266
	22,900	26,691
Distribution of earnings to the Province of Newfoundland	2,475	6,266
Retained earnings - end of year	$20,425	$20,425

See accompanying notes

STATEMENT 3

GRAND FALLS HOSPITAL CORPORATION LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Province of Newfoundland		
Rental of hospital and nurses' residence	$123,360	$293,733
Debt Service Fund income	2,475	6,266
	125,835	299,999
EXPENDITURE		
Debt charges (Note 2)		
Payments to trustee for bondholders on account of principal and interest on First Mortgage Sinking Fund Bonds	117,877	283,657
Trustee's fees and sundry	583	1,215
Fire insurance premiums	4,300	8,861
Professional services	600	-
	123,360	293,733
Excess of revenue over expenditure	$ 2,475	$ 6,266

See accompanying notes

GRAND FALLS HOSPITAL CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

Grand Falls Hospital Corporation Limited (the "Corporation") is a Corporation duly organized under The Corporations Act of the Province of Newfoundland. The Corporation was created by The Grand Falls Hospital (Building) Act, being Chapter 33 of the Statutes of Newfoundland, 1960, for the purpose of establishing a hospital and nurses' residences at Grand Falls, Newfoundland. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland.

1. Accounting policies

(a) Basis of acounting

The Corporation follows the accrual basis of accounting.

(b) Rental revenue

The fixed assets of the Corporation are being leased by Her Majesty the Queen in Right of Newfoundland (the "Province"). Under the terms of the Lease Agreement, the Province is to make annual rental payments sufficient for the Corporation to meet its obligations under the Mortgage Indenture, namely:

(i) semi-annual interest and debt retirement payments;

(ii) all fees, expenses, costs and charges arising out of or incidental to the administration of the trusts created by the Mortgage; and

(iii) all additional charges required to be paid by the Lessee.

Accordingly, rental revenue is recorded as being equal to the debt charges and other expenditures incurred by the Corporation.

(c) Debt Service Fund income

Payments on account of the Corporation's long-term debt are paid into the debt service fund in equal monthly instalments. All income earned in the Fund during this period is to be refunded to the Province. Accordingly, this income is recorded by the Corporation as being both revenue and a distribution of retained earnings.

GRAND FALLS HOSPITAL CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

(d) Fixed assets

Under the terms of the Lease Agreement, title to the Corporation's assets is now to be vested in the Province as the Bondholders' first mortgage has been satisfied. No provision has been made for depreciation.

Also, certain alterations, replacements and disposals made by the Province, which in total do not adversely affect the security of the Bondholders, are not recorded in the accounts by the Corporation.

(e) Income taxes

The Corporation is not subject to either Provincial or Federal income taxes.

2. Debt charges

The Corporation made the following payments on account of its long-term debt:

	1988	1987
Principal	$114,167	$263,334
Interest	3,710	20,323
	$117,877	$283,657

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

HERITAGE FOUNDATION OF NEWFOUNDLAND AND LABRADOR

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Chairperson and Members
Heritage Foundation of Newfoundland
and Labrador
St. John's, Newfoundland

I have examined the balance sheet and statement of revenue and expenditure and surplus of the Heritage Foundation of Newfoundland and Labrador as at 31 March 1988. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at 31 March 1988 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

C Q Hart . CA

J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
20 October 1988

STATEMENT 1

HERITAGE FOUNDATION OF NEWFOUNDLAND AND LABRADOR

BALANCE SHEET

31 MARCH 1988

ASSETS

	1988	1987
Current assets		
Cash	$107,853	$ 95,918
Investments - at cost	358,416	254,474
Accrued interest receivable	22,391	18,761
Total assets	$488,660	$369,153

LIABILITIES AND SURPLUS

	1988	1987
Current liabilities		
Deferred grants	$423,621	$326,400
Surplus	65,039	42,753
Total liabilities and surplus	$488,660	$369,153

See accompanying notes

Signed on behalf of the Foundation

Chairperson

Vice-Chairperson

STATEMENT 2

HERITAGE FOUNDATION OF NEWFOUNDLAND AND LABRADOR
STATEMENT OF REVENUE AND EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Revenue:		
Government grants	$14,612	$ -
Interest earned	28,389	22,476
Total revenue	43,001	22,476
Expenditure:		
Grants expensed	14,612	-
Bank service charges	71	10
Miscellaneous	1,713	-
Advertising	1,541	-
Entertainment	629	-
Travel	1,895	-
Telephone	254	-
Total expenditure	20,715	10
Excess of revenue over expenditure	22,286	22,466
Surplus, beginning of year	42,753	20,287
Surplus, end of year	$65,039	$42,753

See accompanying notes

HERITAGE FOUNDATION OF NEWFOUNDLAND AND LABRADOR

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

1. Accounting policies

a. The Heritage Foundation of Newfoundland and Labrador was continued under Section 19 of The Historic Resources Act assented to 10 December 1985.

The Foundation is required to maintain a fund of moneys voted to it by the Legislature and of other moneys received by it by way of gift, bequest, donation or otherwise. Disbursements from the fund may be made by the Foundation for the purposes set out in the regulations.

b. The Foundation received initial funding from the Province in February 1985 and additional funding in each subsequent fiscal year. The cumulative amount of funding has been recorded as deferred grants.

c. Expenses of the Foundation are paid out of moneys appropriated by the Legislature. Administrative support is provided and paid for by the Department of Culture, Recreation and Youth. Expenses totalling $37,661 paid for by the Department of Culture, Recreation and Youth during the year ended 31 March 1988 have not been recorded in these financial statements.

2. Comparative figures

Certain 1987 comparative figures have been reclassified where necessary to reflect the presentation adopted in 1988.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

HOTEL BUILDINGS LIMITED

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
Hotel Buildings Limited
St. John's, Newfoundland

I have examined the balance sheet of Hotel Buildings Limited as at 31 March 1988 and the statements of income and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the company as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

C. Q. [illegible]. CA

for J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
17 February 1989

HOTEL BUILDINGS LIMITED

BALANCE SHEET

31 MARCH 1988

ASSETS

	1988	1987
Current assets		
Cash	$ 525,398	$ 878,294
Accounts receivable less allowance for doubtful accounts (1988 - $31,826; 1987 - $31,225)	733,357	499,017
Due from Atlific (Nfld.) Limited	-	44,809
Inventory, at lower of cost or replacement cost	166,932	139,399
Prepaid expenses	243,498	141,123
	1,669,185	1,702,642
Investment in Bally Haly Golf and Country Club - at cost	200	200
Fixed assets - at cost (Notes 5 and 7)		
Buildings and improvements	15,690,470	15,601,078
Furniture and equipment	5,910,467	5,399,084
Land	614,616	614,616
	22,215,553	21,614,778
Deferred charges		
Organization expense	264	264
Plans and specifications	58,351	58,351
Unrealized foreign exchange loss on current portion of debenture debt	71,573	103,523
	130,188	162,138
Total assets	$24,015,126	$23,479,758

STATEMENT 1

HOTEL BUILDINGS LIMITED

BALANCE SHEET

31 MARCH 1988

LIABILITIES

	1988	1987
Current liabilities		
Accounts payable	$ 996,122	$ 1,263,007
Accrued debenture interest payable	18,049	28,631
Due to Atlific (Nfld.) Limited	106,744	-
Current portion of debenture debt	555,345	587,295
	1,676,260	1,878,933
Due to Province of Newfoundland (Note 6)	33,015,289	32,508,492
Debenture debt (Note 7)		
6.5% Guaranteed Serial Debenture Issue dated 18 August 1966 and 17 January 1967, maturing 31 December 1989	967,543	1,451,315
Less: Current portion of debenture debt	483,772	483,772
	483,771	967,543
Total liabilities	35,175,320	35,354,968

SHAREHOLDERS' DEFICIT

	1988	1987
Share capital		
Authorized - 100 common shares of no par value		
Issued and fully paid - 3 common shares	3,000	3,000
Deficit	11,163,194	11,878,210
Total shareholders' deficit	11,160,194	11,875,210
Total liabilities less shareholders' deficit	$24,015,126	$23,479,758

See accompanying notes

Signed on behalf of the Board of Directors

Director

Director

STATEMENT 2

HOTEL BUILDINGS LIMITED

STATEMENT OF DEFICIT

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Deficit, beginning of year	$11,878,210	$12,322,482
Net income for the year	715,016	444,272
Deficit, end of year	$11,163,194	$11,878,210

See accompanying notes

STATEMENT 3

HOTEL BUILDINGS LIMITED

STATEMENT OF INCOME

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Departmental profits (losses) (Note 8)		
Rooms	$ 5,994,404	$ 5,521,512
Food and beverage	1,188,499	1,078,979
Telephone	(113,348)	(114,091)
Other	189,995	211,128
	7,259,550	6,697,528
Overhead expenses		
Administrative and general (Note 9)	2,431,920	2,158,482
Advertising and business promotion	448,369	377,460
Heat, light and power	783,051	781,652
Maintenance and repairs	615,125	600,483
Insurance	86,102	81,117
Municipal taxes	500,437	471,508
	4,865,004	4,470,702
Income from hotel operations before other expenses	2,394,546	2,226,826
Other expenses		
Interest and financing charges	1,568,347	1,643,144
Foreign exchange loss realized on debenture debt redeemed	110,183	139,410
Professional services	1,000	-
	1,679,530	1,782,554
Net income	$ 715,016	$ 444,272

See accompanying notes

HOTEL BUILDINGS LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

1. Hotel Buildings Limited (the "Company") was incorporated on 18 March 1966 under The Corporations Act of the Province of Newfoundland for the purpose of financing the construction of various hotels throughout the Province. The affairs of the Company are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland.

2. Accounting policies

   (a) Basis of accounting

   The Company follows the accrual basis of accounting.

   (b) Fixed assets

   No provision has been made for depreciation.

   (c) Foreign currency translation

   The long-term portion of the Company's U.S. dollar debenture debt is translated using the exchange rate prevailing when the debt was incurred. The current portion of debenture debt is translated using the year-end exchange rate which results in an unrealized foreign exchange loss being recorded as a deferred charge on the balance sheet. The actual foreign exchange loss realized is recognized in the year that the semi-annual debt retirement payments are made.

   Accrued debenture interest payable is translated using the year-end exchange rate.

   (d) Income taxes

   Hotel Buildings Limited is a crown corporation and as such it is not subject to either Provincial or Federal income taxes.

3. Management agreement

   On 29 September 1966 the Company entered into an agreement with Atlific (Nfld.) Limited whereby Atlific assumed exclusive management of the hotel chain for a period of at least twenty-five (25) years.

HOTEL BUILDINGS LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

4. Purchase agreement

Concurrent with the signing of the management agreement, the Province of Newfoundland and the Company entered into an agreement with Atlific (Nfld.) Limited whereby Atlific was given the irrevocable option at any time during the life of the management agreement of either:

(i) purchasing the outstanding common shares of the Company; or

(ii) purchasing the fixed assets of the Company and all additions and extensions thereto.

The purchase price is the public indebtedness of the Company as defined in the purchase agreement.

5. Fixed assets

	1988	1987
St. John's		
Building and improvements	$5,988,757	$5,962,097
Furniture and equipment	2,671,076	2,435,312
Land	260,940	260,940
	8,920,773	8,658,349
Clarenville		
Building and improvements	2,639,251	2,635,746
Furniture and equipment	857,427	834,286
Land	36,510	36,510
	3,533,188	3,506,542
Gander		
Building and improvements	2,653,256	2,604,161
Furniture and equipment	749,314	708,680
Land	24,280	24,280
	3,426,850	3,337,121

HOTEL BUILDINGS LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

5. Fixed assets (Cont.)

	1988	1987
Corner Brook		
Building and improvements	$ 3,718,981	$ 3,708,849
Furniture and equipment	1,335,218	1,141,158
Land	273,386	273,386
	5,327,585	5,123,393
Port aux Basques		
Building and improvements	690,225	690,225
Furniture and equipment	297,432	279,648
Land	19,500	19,500
	1,007,157	989,373
	$22,215,553	$21,614,778

6. Due to Province of Newfoundland

	1988	1987
Debentures redeemed pursuant to guarantee	$ 6,333,163	$ 6,333,163
Debenture interest paid pursuant to guarantee	7,451,066	7,451,066
Interest on funds advanced pursuant to guarantee	18,650,885	18,144,088
Non-interest bearing advances	580,175	580,175
	$33,015,289	$32,508,492

During the 1987-88 fiscal year, $965,000 was applied against interest on funds advanced pursuant to guarantee.

HOTEL BUILDINGS LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

7. Debenture debt

(i) As at 31 March 1988 the Company had debenture debt outstanding of U.S. $900,000. Translated at the historical and the year-end exchange rates, the Canadian dollar equivalents are $967,543 and $1,110,690 respectively.

The U.S. dollar payments required in each of the next two (2) years to meet the debt retirement provisions are as follows:

Year ending 31 March	Amount
1989	$450,000
1990	450,000
	$900,000

The Company's debenture debt is unconditionally and fully guaranteed as to principal and interest by the Province of Newfoundland.

(ii) The fixed assets have been pledged as security for the debenture debt.

8. Departmental profits (losses)

	1988	1987
Rooms		
Gross income	$ 7,853,674	$ 7,158,528
Direct costs	1,859,270	1,637,016
	5,994,404	5,521,512
Food and beverage		
Gross income	4,558,732	4,154,008
Direct costs	3,370,233	3,075,029
	1,188,499	1,078,979

HOTEL BUILDINGS LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

8. Departmental profits (losses) (Cont.)

	1988	1987
Telephone		
Gross income	325,883	310,833
Direct costs	439,231	424,924
	(113,348)	(114,091)
Other		
Gross income	189,995	211,128
	$ 7,259,550	$ 6,697,528

9. Administrative and general expenses

	1988	1987
Management fees	$ 816,129	$ 751,004
Salaries and wages	693,552	654,414
Franchise fees	211,557	191,859
Bad debts	30,619	(43,697)
Other	680,063	604,902
	$ 2,431,920	$ 2,158,482

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

THE LIVESTOCK OWNERS COMPENSATION BOARD

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Chairman and Members
The Livestock Owners
Compensation Board

I have examined the balance sheet of the Livestock Owners Compensation Board, Livestock Owners Compensation Fund as at 31 March 1988 and the statement of revenue, expenditure and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Livestock Owners Compensation Board, Livestock Owners Compensation Fund, as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

C.R. Hunt, C.A.

f J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
27 October 1988

STATEMENT 1

THE LIVESTOCK OWNERS COMPENSATION BOARD

LIVESTOCK OWNERS COMPENSATION FUND

BALANCE SHEET

31 MARCH 1988

	1988	1987
ASSETS		
Cash	$30,800	$ 31,563
EQUITY		
Capital		
Contributed - Province of Newfoundland	$78,895	$78,895
Deficit, end of year	(48,095)	(47,332)
Total equity	$30,800	$31,563

See accompanying note

Signed on behalf of the Board

Chairman

Member

STATEMENT 2

THE LIVESTOCK OWNERS COMPENSATION BOARD
LIVESTOCK OWNERS COMPENSATION FUND
STATEMENT OF REVENUE, EXPENDITURE AND DEFICIT
FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Premiums from livestock owners	$ 822	$ 808
EXPENDITURE		
Indemnity claims	1,585	5,629
Excess of expenditure over revenue	(763)	(4,821)
Deficit, beginning of year	(47,332)	(42,511)
Deficit, end of year	$(48,095)	$(47,332)

See accompanying note

THE LIVESTOCK OWNERS COMPENSATION BOARD

LIVESTOCK OWNERS COMPENSATION FUND

NOTE TO FINANCIAL STATEMENTS

31 MARCH 1988

The Livestock Owners Compensation Board was established under The Livestock Insurance Act, 1975. Its mandate is to provide insurance to Newfoundland farmers to restrict the amount of livestock loss. These statements are a representation of the activities of the Livestock Owners Compensation Fund as established by Section 15 of The Livestock Insurance Act, 1975.

1. Accounting policies

(a) Basis of accounting

The Board follows the accrual basis of accounting.

(b) The Board is administered by employees of the Department of Rural, Agricultural and Northern Development. The Province, represented by the Department, is responsible for the costs of administration of the Board. These costs which are paid directly by the Province on behalf of the Board are not reflected in these financial statements.

MARYSTOWN SHIPYARD LIMITED

MARYSTOWN, NEWFOUNDLAND

CONSOLIDATED FINANCIAL STATEMENTS

MARCH 26, 1988

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AUDITORS' REPORT

To the Shareholders of
Marystown Shipyard Limited

We have examined the consolidated balance sheet of Marystown Shipyard Limited as at March 26, 1988 and the statements of income and deficit and changes in financial position for the fifty-two weeks then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the company as at March 26, 1988 and the results of operations and the changes in its financial position for the fifty-two weeks then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Marystown, Newfoundland
May 13, 1988

Doane Raymond
Chartered Accountants

MARYSTOWN SHIPYARD LIMITED

CONSOLIDATED BALANCE SHEET

MARCH 26, 1988

	1988	1987
	$ (000)	$ (000)
ASSETS		
Current		
Receivables (Note 2)	13,531	8,418
Inventories, at the lower of cost and net realizable value	1,016	754
Prepaid expenses	658	199
	15,205	9,371
Investment and advances (Note 3)	140	10
Property and equipment (Note 4)	26,641	26,178
Deferred training costs (Note 5)	342	1,514
	42,328	37,073
LIABILITIES		
Current		
Bank indebtedness (Note 6)	19,662	15,891
Payables and accruals	10,212	6,371
Deferred revenue	1,475	75
Long term debt payable within one year	883	1,238
	32,232	23,575
Long term (Note 7)	5,268	5,563
	37,500	29,138
Deferred government assistance	12,673	13,017
SHAREHOLDERS' DEFICIENCY		
Capital stock (Note 8)	23,314	23,314
Deficit	(31,159)	(28,396)
	(7,845)	(5,082)
	42,328	37,073

Contingent liabilities (Note 9)

ON BEHALF OF THE BOARD

______________________ Director

______________________ Director

MARYSTOWN SHIPYARD LIMITED

CONSOLIDATED STATEMENT OF INCOME AND DEFICIT

FIFTY-TWO WEEKS ENDED MARCH 26, 1988

	1988 $ (000)	1987 $ (000)
Revenue	36,130	41,247
Production costs	38,222	43,451
Depreciation and amortization	671	614
	38,893	44,065
Loss before interest	(2,763)	(2,818)
Interest (Note 10)		1,803
Net loss	(2,763)	(4,621)
Deficit, beginning of year	(28,396)	(23,775)
Deficit, end of year	(31,159)	(28,396)

MARYSTOWN SHIPYARD LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

FIFTY-TWO WEEKS ENDED MARCH 26, 1988

	1988	1987
	$ (000)	$ (000)
Cash provided from (used for)		
Operations		
Net loss	(2,763)	(4,621)
Depreciation and amortization	671	614
Amortization of deferred training costs	172	
	(1,920)	(4,007)
Changes in		
Receivables	(5,113)	(1,786)
Inventories	(262)	19,556
Prepaid expenses	(459)	244
Payables and accruals	3,841	(577)
Deferred revenue	1,400	24
	(2,513)	13,454
Financing		
Government assistance	68	745
Proceeds from long term debt	599	
Reduction of long term debt	(1,249)	(1,537)
	(582)	(792)
Investing		
Investments and advances	(130)	(10)
Purchase of fixed assets	(1,546)	(1,043)
Deferred training costs	1,000	(1,133)
	(676)	(2,186)
Net cash provided (used)	(3,771)	10,476
Bank indebtedness, beginning of year	(15,891)	(26,367)
Bank indebtedness, end of year	(19,662)	(15,891)

MARYSTOWN SHIPYARD LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 26, 1988

1. Accounting policies

(a) Principles of consolidation

The consolidated financial statements include the accounts of Marystown Shipyard Limited and its wholly-owned subsidiary company, 130677 Canada Inc.

(b) Income recognition

Revenue from contracts are recognized on the percentage-of-completion method. Under this method, the percentage-of-completion is determined by relating the actual production costs incurred to date (on a component basis) to the current estimated total production costs for each contract. Until progress on a contract reaches a point where management can determine with reasonable accuracy the estimated final results, revenues are recognized only to the extent of costs incurred. The performance of such contracts may extend over several years and therefore periodic reviews of estimated financial revenues and costs are necessary during the term of the contracts. Final contract settlements and periodic reviews may result in revisions to estimated final contract profits or losses which have the effect of including cumulative adjustements to income in the period the revisions are made. Anticipated losses on uncompleted contracts are provided for in full in the period in which the losses become evident.

(c) Production costs

The cost components charged to production are direct labour, material and financing costs directly associated with production. Materials purchased specifically for production are charged to production costs at the point the purchases are committed.

(d) Depreciation

Depreciation is recorded on a straight-line basis over the estimated useful life of the assets. The estimated useful life of each major class of asset is as follows:

Buildings	50 years
Wharves	50 years
Equipment	5-50 years.

MARYSTOWN SHIPYARD LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 26, 1988

1. Accounting policies (cont'd.)

(e) Foreign currency translation

Assets and liabilities that are stated in foreign currencies have been translated at exchange rates in effect at year end; income and expenses are translated at average exchange rates during the period. Exchange gains or losses resulting from foreign currency translation are reflected in income.

(f) Government assistance

Fixed assets

Government grants relating to the acquisition of fixed assets are recorded as deferred credits and amortized on the same basis as the related assets are depreciated. During the year, a grant of $68,078 received under the Shipbuilding Industry Assistance Program was recorded as Deferred Government Assistance.

Other

Other government assistance is applied against the costs to which is relates. During the year grants totalling $2,366,000 were applied against costs.

(g) Warranty

The company recognizes the estimated cost of warranty as a component of cost during the performance of the contracts. Adjustments to these estimated costs are recognized in the period in which they become evident.

2. Receivables

	1988	1987
	$ (000)	$ (000)
Trade	7,178	3,375
Unbilled contract revenue	6,353	5,043
	13,531	8,418

3. Investments and advances

	1988	1987
	$ (000)	$ (000)
50% interest in Vinland Industries Limited	5	5
Advance to Vinland Industries Limited	135	5
	140	10

MARYSTOWN SHIPYARD LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 26, 1988

4. Property and equipment

	1988			1987
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
	$ (000)	$ (000)	$ (000)	$ (000)
Land and land improvements	1,151		1,151	1,151
Buildings	10,499	2,337	8,162	7,616
Wharves	12,626	2,135	10,491	11,276
Equipment	11,409	4,572	6,837	6,135
	35,685	9,044	26,641	26,178

5. Deferred training costs

During the year a grant in the amount of $1,000,000 was received from the Canada Newfoundland Offshore Development Fund to partially offset training costs related to the offshore activities of the company. The balance of these costs are being amortized against income over a period of three years commencing in 1988.

6. Bank indebtedness

Bank indebtedness is at prime rate of interest and is secured by a general assignment of book debts, an assignment of inventories and a deficiency guarantee of the Government of Newfoundland and Labrador.

MARYSTOWN SHIPYARD LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 26, 1988

7. Long term debt

	1988 $ (000)	1987 $ (000)
Bank of Montreal Demand loan, secured by a first mortgage over certain assets and a guarantee of the Government of Newfoundland and Labrador, repayable in thirty semi-annual instalments of $300,000 due in 1997. Interest rate is at prime.	5,400	6,000
Bank of Montreal 1st mortgage over specific property, repayable in ten semi-annual instalments of $30,000 due in 1993. Interest rate is at prime.	300	
Conditional sales contracts repayable in monthly instalments of $6,538 including interest to 1993.	288	
Alpha Diesel A/S 10¼% note payable, secured by a guarantee of the Bank of Montreal, repayable in ten semi-annual instalments due in 1988.	163	489
Brusselle Marine Industries 8½% note payable, repaid during the year.		61
Ulstein Trading Limited A/S 8½% note payable, repaid during the year.		83
Alpha Diesel A/S 10½% note payable, repaid during the year.		168
	6,151	6,801
Amounts payable within one year	883	1,238
	5,268	5,563

Annual repayments on existing long term debt in each of the next five years are as follows:

	$ (000)
1989	883
1990	720
1991	720
1992	720
1993	709

MARYSTOWN SHIPYARD LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 26, 1988

8. Capital stock

	1988 $ (000)	1987 $ (000)
Authorized		
24,000 6% non-cumulative redeemable non-voting preference shares with par value of $1,000 each		
100 common shares with par value of $1,000 each		
Issued and outstanding		
23,311 preference shares	23,311	23,311
3 common shares	3	3
	23,314	23,314

9. Contingent liabilities

(a) Grants of $1,680,000 which have been received under Government Assistance Agreements are subject to repayment if the company fails to comply with the terms and conditions of the Agreements.

(b) Certain warranty claims made by a customer are being contested by the company and this matter is presently the subject of litigation. The ultimate liability, if any, cannot reasonably be estimated at this time, however any costs which may result from the resolution of this matter will be charged against income.

10. Interest

	1988 $ (000)	1987 $ (000)
Long term debt	566	739
Operating loan	1,436	1,064
	2,002	1,803
Less: Contribution from Province of Newfoundland	2,002	
		1,803

MARYSTOWN SHIPYARD LIMITED

MARYSTOWN, NEWFOUNDLAND

CONSOLIDATED FINANCIAL STATEMENTS

MARCH 25, 1989

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AUDITORS' REPORT

To the Shareholders of
Marystown Shipyard Limited

We have examined the consolidated balance sheet of Marystown Shipyard Limited as at March 25, 1989 and the statements of income and deficit and changes in financial position for the fifty-two weeks then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the company as at March 25, 1989 and the results of operations and the changes in its financial position for the fifty-two weeks then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Marystown, Newfoundland
August 29, 1989

Doane Raymond
Chartered Accountants

MARYSTOWN SHIPYARD LIMITED

CONSOLIDATED BALANCE SHEET

MARCH 25, 1989

	1989 $ (000)	1988 $ (000)
ASSETS		
Current		
Receivables (Note 2)	9,807	13,531
Inventories, at the lower of cost and net realizable value	1,147	1,016
Prepaid expenses	652	658
	11,606	15,205
Investment and advances (Note 3)		140
Property and equipment (Note 5)	26,432	26,641
Deferred training costs	171	342
	38,209	42,328
LIABILITIES		
Current		
Bank indebtedness (Note 5)	22,350	19,662
Payables and accruals	7,470	10,212
Deferred revenue	56	1,475
Long term debt payable within one year	720	883
	30,596	32,232
Long term (Note 6)	4,550	5,268
	35,146	37,500
Deferred government assistance	12,678	12,673
SHAREHOLDERS' DEFICIENCY		
Capital stock (Note 7)	23,314	23,314
Deficit	(32,929)	(31,159)
	(9,615)	(7,845)
	38,209	42,328

Contingent liabilities (Note 8)

ON BEHALF OF THE BOARD

______________________ Director

______________________ Director

MARYSTOWN SHIPYARD LIMITED

CONSOLIDATED STATEMENT OF INCOME AND DEFICIT

FIFTY-TWO WEEKS ENDED MARCH 25, 1989

	1989 $ (000)	1988 $ (000)
Revenue	50,021	36,130
Production costs	50,938	38,222
Depreciation and amortization	853	671
	51,791	38,893
Loss before interest	(1,770)	(2,763)
Interest (Note 9)		
Net loss	(1,770)	(2,763)
Deficit, beginning of year	(31,159)	(28,396)
Deficit, end of year	(32,929)	(31,159)

MARYSTOWN SHIPYARD LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

FIFTY-TWO WEEKS ENDED MARCH 25, 1989

	1989 $ (000)	1988 $ (000)
Cash provided from (used for)		
Operating activities		
Net loss	(1,770)	(2,763)
Depreciation and amortization	853	671
Amortization of deferred training costs	171	172
	(746)	(1,920)
Changes in		
Receivables	3,724	(5,113)
Inventories	(131)	(262)
Prepaid expenses	6	(459)
Payables and accruals	(2,742)	3,841
Deferred revenue	(1,419)	1,400
	(1,308)	(2,513)
Financing activities		
Government assistance	368	68
Proceeds from long term debt		599
Reduction of long term debt	(881)	(1,249)
	(513)	(582)
Investing activities		
Investments and advances	140	(130)
Purchase of fixed assets	(1,007)	(1,546)
Deferred training costs		1,000
	(867)	(676)
Net cash used	(2,688)	(3,771)
Bank indebtedness, beginning of year	(19,662)	(15,891)
Bank indebtedness, end of year	(22,350)	(19,662)

MARYSTOWN SHIPYARD LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 25, 1989

1. Accounting policies

(a) Principles of consolidation

The consolidated financial statements include the accounts of Marystown Shipyard Limited and its wholly-owned subsidiary company, 130677 Canada Inc.

(b) Income recognition

Revenue from contracts are recognized on the percentage-of-completion method. Under this method, the percentage-of-completion is determined by relating the actual production costs incurred to date on a component basis to the current estimated total production costs for each contract. Until progress on a contract reaches a point where management can determine with reasonable accuracy the estimated final results, revenues are recognized only to the extent of costs incurred. The performance of such contracts may extend over several years and therefore periodic reviews of estimated financial revenues and costs are necessary during the term of the contracts. Final contract settlements and periodic reviews may result in revisions to estimated final contract profits or losses which have the effect of including cumulative adjustments to income in the period the revisions are made. Anticipated losses on uncompleted contracts are provided for in full in the period in which the losses become evident.

(c) Production costs

The costs components charged to production are direct labour and material associated with production. Materials purchased specifically for production are charged to production costs when purchases are committed.

(d) Depreciation

Depreciation is recorded on a straight-line basis over the estimated useful life of the assets. The estimated useful life of each major class of asset is as follows:

Buildings	50 years
Wharves	50 years
Equipment	5 - 50 years.

(e) Foreign currency translation

Assets and liabilities that are stated in foreign currencies have been translated at exchange rates in effect at year end; income and expenses are translated at average exchange rates during the period. Exchange gains or losses resulting from foreign currency translation are reflected in income.

MARYSTOWN SHIPYARD LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 25, 1989

1. Accounting policies (cont'd.)

(f) Government assistance

Fixed assets

Government grants relating to the acquisition of fixed assets are recorded as deferred credits and amortized on the same basis as the related assets are depreciated. During the year, a grant of $368,416 received under the Shipbuilding Industry Assistance Program was recorded as Deferred Government Assistance.

Other

Other government assistance is applied against the costs to which it relates. During the year grants totalling $3,063,000 were applied against costs.

(g) Warranty

The company recognizes the estimated cost of warranty as a component of cost during the performance of the contracts. Adjustments to these estimated costs are recognized in the period in which they become evident.

(h) Training costs

Training costs related to offshore activities of the company are being amortized against income over a three year period commencing in 1988.

2. Receivables

	1989 $ (000)	1988 $ (000)
Trade	5,506	7,178
Unbilled contract revenue	4,301	6,353
	9,807	13,531

3. Investments and advances

	1989 $ (000)	1988 $ (000)
50% interest in Vinland Industries Limited	5	5
Advances to Vinland Industries Limited	106	135
Share of net loss of Vinland Industries, A Limited Partnership	(111)	
		140

MARYSTOWN SHIPYARD LIMITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 25, 1989

4. Property and equipment

	1989			1988
	Cost $ (000)	Accumulated Depreciation $ (000)	Net Book Value $ (000)	Net Book Value $ (000)
Land and land improvements	1,463	230	1,232	1,151
Buildings	10,890	2,572	8,319	8,162
Wharves	13,341	2,566	10,775	10,491
Equipment	10,570	4,464	6,106	6,837
	36,264	9,832	26,432	26,641

5. Bank indebtedness

Bank indebtedness is at prime rate of interest and is secured by a general assignment of book debts, an assignment of inventories and a deficiency guarantee of the Government of Newfoundland and Labrador.

6. Long term debt

	1989 $ (000)	1988 $ (000)
Bank of Montreal Demand loan, secured by a first mortgage over certain assets and a guarantee of the Government of Newfoundland and Labrador, repayable in thirty semi-annual installments of $300,000 due in 1997. Interest rates is at prime.	4,800	5,400
First mortgage over specific property, repayable in ten semi-annual installments of $30,000 due in 1993. Interest rate is at prime.	240	300
Conditional sales contracts payable in monthly installments of $6,538 including interest to 1993.	230	288
Alpha Diesel A/S 10 1/4% note payable, repaid during the year.		163
	5,270	6,151
Amounts payable within one year	720	883
	4,550	5,268

6. Long term debt (cont'd.)

Annual repayments on existing long term debt in each of the next five years are as follows:

1990	720
1991	720
1992	720
1993	709
1994	600

7. Capital stock

	1989	1988
Authorized		
24,000 6% non-cumulative redeemable non-voting preference shares with par value of $1,000 each		
100 common shares with par value of $1,000 each		
Issued and outstanding		
23,311 preference shares	23,311	23,311
3 common shares	3	3
	23,314	23,314

The Company was continued under the Corporations Act (Newfoundland) effective December 23, 1988.

8. Contingent liabilities

(a) Grants of $1,562,000 which have been received under Government Assistance Agreements are subject to repayment if the company fails to comply with the terms and conditions of the Agreements.

(b) Certain warranty claims made by a customer are being contested by the company and this matter is presently the subject of litigation. The ultimate liability, if any, cannot reasonably be estimated at this time, however any costs which may result from the resolution of this matter will be charged against income.

9. Interest

	1989 $ (000)	1988 $ (000)
Long term	560	566
Operating loan	2,350	1,436
	2,910	2,002
Less: Contribution from Province of Newfoundland	2,910	2,002
	Nil	Nil

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

NEWFOUNDLAND AND LABRADOR ARTS COUNCIL

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Chairman and Members
Newfoundland and Labrador
 Arts Council
St. John's, Newfoundland

I have examined the balance sheet of Newfoundland and Labrador Arts Council as at 31 March 1988 and the statement of revenue and expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Council as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
7 October 1988

STATEMENT 1

NEWFOUNDLAND AND LABRADOR ARTS COUNCIL

BALANCE SHEET

31 MARCH 1988

	1988	1987
ASSETS		
Current assets		
Cash	$22,236	$29,068
Accounts receivable	330	2,212
Accrued interest receivable	62	87
Loans receivable (Note 3)	-	1,107
Prepaid expenses	293	1,293
	22,921	33,767
Fixed assets		
Furniture, fixtures and equipment	17,528	7,991
Leasehold improvements	2,122	2,122
	19,650	10,113
Less: Expensed in year of acquisition	16,035	9,198
Contributions to fixed assets	3,615	915
	19,650	10,113
	-	-
Trust accounts		
Term deposits	45,278	41,350
Accrued interest receivable	1,005	3,002
	46,283	44,352
Total assets	$69,204	$78,119
LIABILITIES AND SURPLUS		
Current liabilities		
Accounts payable and accrued liabilities	$ 5,906	$ 800
Deferred revenue	-	6,000
	5,906	6,800
Surplus	17,015	26,967
Trust accounts equity (Note 2)	46,283	44,352
Total liabilities and surplus	$69,204	$78,119

See accompanying notes

Signed on behalf of the Council

Mary M Tulett
~~Chairman~~
Director

Paul O'Neill
~~Director~~
Chairman

STATEMENT 2

NEWFOUNDLAND AND LABRADOR ARTS COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Grants		
Province of Newfoundland		
Project grant	$226,000	$220,000
Sustaining grant	130,000	130,000
Special grant	-	15,000
Special festival productions	2,000	-
Government of Canada		
Canada Council	1,000	-
Secretary of State	2,000	-
Arts Council awards fund raising	8,775	8,500
Interest	9,250	8,702
Rent	-	1,000
Miscellaneous	1,998	3,962
Total revenue	381,023	387,164
EXPENDITURE		
Grants awarded		
Arts Council awards program	5,000	5,000
Project	137,859	128,286
Sustaining	130,000	130,000
Special	-	15,000
	272,859	278,286
Operating		
Advertising	2,086	1,056
Bad debt expense	1,107	-
Cleaning	949	1,495
Capital additions expensed in year of acquisition	6,837	-
Heat and light	1,588	3,259
Miscellaneous	2,136	931
Office and postage	11,421	6,196
Professional services	2,600	-
Rent	9,800	13,200
Salaries and employee benefits	48,281	45,898
Telephone	3,075	2,952
Travel and council meetings	9,775	10,153
	99,655	85,140
Projects		
Arts Council awards	8,629	8,492
Festivals	2,541	-
Visiting artists	7,291	5,000
	18,461	13,492
Total expenditure	390,975	376,918
Excess of expenditure over revenue	9,952	(10,246)
Surplus - beginning of year	26,967	16,721
Surplus - end of year	$ 17,015	$ 26,967

See accompanying notes

NEWFOUNDLAND AND LABRADOR ARTS COUNCIL

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

1. Accounting policies

   (a) Fixed assets are recorded at cost and an amount equal to cost is charged to expenditure in the year of acquisition.

   (b) Revenue is recorded on the accrual basis of accounting.

   (c) Expenditures for supplies and services are fully accrued. Awards are charged to operations in a year to the extent that all conditions attaching to the award are satisfied by the awardee.

2. Section 9 of The Arts Council Act requires that the Council keep intact the principal of the Arts Fund. The Arts Council may disburse only the interest earned on the invested principal. As at 31 March 1988, the Arts Fund amounted to $41,350 and interest of $4,933 has been earned in the year ending 31 March 1988 through its investment.

   Interest earned on the Arts Fund is held in trust and included with trust funds. Trust accounts equity totalling $46,283 at 31 March 1988 is comprised of:

Arts Fund

Province of Newfoundland	$40,000
Gifts, bequests as per Section 12(2) of The Arts Council Act	1,350
	41,350
Interest: Allocated to trust funds	4,933
	$46,283

3. Loans receivable are shown net of allowance for doubtful accounts (1988 - $1,107, 1987 - $ 0).

NEWFOUNDLAND AND LABRADOR
COMPUTER SERVICES LIMITED

AUDITORS' REPORT AND FINANCIAL STATEMENTS

MARCH 31, 1989

Touche Ross & Co.
Chartered Accountants
Fort William Building
10 Factory Lane
St. John's, Newfoundland A1C 6H5
Telephone: 709 576-8480
Telecopier: 709 576-8460

Touche Ross

AUDITORS' REPORT

The Shareholders,
Newfoundland and Labrador
Computer Services Limited

We have examined the balance sheet of Newfoundland and Labrador Computer Services Limited as at March 31, 1989 and the statements of income, retained earnings and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Touche Ross & Co
Chartered Accountants

St. John's, Newfoundland,
August 1, 1989.

NEWFOUNDLAND AND LABRADOR COMPUTER SERVICES LIMITED
(Incorporated under the laws of the Province of Newfoundland)

BALANCE SHEET AS AT MARCH 31, 1989

	1989	1988
ASSETS		
Current		
Accounts receivable (Note 5)	$3,139,906	$2,442,628
Prepaid expenses and supplies	558,021	603,481
Current portion of investment in leased assets	221,765	71,686
Total current assets	3,919,692	3,117,795
Fixed assets (Note 3)	4,854,174	4,968,448
Deferred charges and other assets (Note 4)	176,628	176,723
Investment in leased assets (Note 8)	301,320	51,583
	$9,251,814	$8,314,549
LIABILITIES		
Current		
Bank indebtedness (Note 5)	$ 615,794	$ 882,473
Accounts payable and accrued liabilities	1,184,221	1,745,543
Deferred revenue	437,649	221,075
Current portion of long term debt	518,846	143,846
Total current liabilities	2,756,510	2,992,937
Long term debt (Note 6)	2,904,543	2,046,695
	5,661,053	5,039,632
SHAREHOLDERS' EQUITY		
Share capital (Note 7)	2,500,300	2,500,300
Retained earnings	1,090,461	774,617
	3,590,761	3,274,917
	$9,251,814	$8,314,549

SIGNED ON BEHALF OF THE BOARD:

R. O. Peddigrew, Chairman

H. S. Miller, President

See accompanying notes to financial statements.

NEWFOUNDLAND AND LABRADOR COMPUTER SERVICES LIMITED

STATEMENT OF RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Retained earnings, beginning of the year	$ 774,617	$2,906,315
Net income	315,844	368,302
	1,090,461	3,274,617
Dividends		2,500,000
Retained earnings, end of year	$1,090,461	$ 774,617

See accompanying notes to financial statements.

NEWFOUNDLAND AND LABRADOR COMPUTER SERVICES LIMITED

STATEMENT OF INCOME
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Operating revenue	$17,021,462	$15,255,216
Operating expenses	15,240,507	14,034,932
Operating income	1,780,955	1,220,284
Depreciation and amortization	1,023,120	736,279
Interest on long term debt	336,461	76,326
Interest and bank charges	106,367	46,344
Gain on disposal of fixed assets	(837)	(6,967)
	1,465,111	851,982
Net income for the year	$ 315,844	$ 368,302

See accompanying notes to financial statements.

NEWFOUNDLAND AND LABRADOR COMPUTER SERVICES LIMITED

STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
Cash provided by (used in)		
Operating activities		
Net income	$ 315,844	$ 368,302
Add items not requiring (generating) cash		
Depreciation and amortization	1,023,120	736,279
Gain on disposal of fixed assets	(837)	(6,967)
	1,338,127	1,097,614
Net change in non-cash working capital	(996,566)	886,338
	341,561	1,983,952
Investing activities		
Additions to fixed assets, net of proceeds of disposition	(744,886)	(3,135,968)
(Increase) decrease in investment in leased assets	(399,816)	20,107
Increase in deferred charges and other assets	(162,873)	(112,079)
	(1,307,575)	(3,227,940)
Financing activities		
Increase in long term debt, net of repayments	1,232,693	1,330,154
Sale of preferred shares		2,500,000
Dividends on common shares		(2,500,000)
	1,232,693	1,330,154
Increase in cash for the year	266,679	86,166
Bank indebtedness, beginning of the year	882,473	968,639
Bank indebtedness, end of the year	$ 615,794	$ 882,473

See accompanying notes to financial statements.

NEWFOUNDLAND AND LABRADOR COMPUTER SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS
MARCH 31, 1989

1. Basis of operations

Newfoundland and Labrador Computer Services Limited (the "Corporation") is a Corporation duly organized under The Corporations Act of the Province of Newfoundland. The Corporation was created to provide data processing services to government departments and crown agencies of the Province of Newfoundland. The affairs of the Corporation are managed by a Board of Directors consisting of full-time employees of the Province of Newfoundland and representatives from Memorial University of Newfoundland, Newfoundland and Labrador Hydro, Newfoundland Medical Care Commission and Newfoundland and Labrador Computer Services Limited.

2. Accounting policies

(a) Fixed assets

All fixed assets are capitalized at cost at the time of acquisition. Depreciation is calculated by the straight-line method based on the expected future life of all assets as follows:

Computer equipment	36-48 months
Office furniture and equipment	36-120 months
Building	240 months
Automotive equipment	36 months

(b) Deferred charges and other assets

All deferred charges and other assets are capitalized at cost at the time of acquisition. Depreciation is calculated by the straight-line method over a 36 month period. Employee relocation expenses are amortized over a 20 month period beginning four months after commencement of employment.

(c) Allowance for doubtful accounts

Due to the financial relationship between the Province of Newfoundland and the Corporation there will not be material bad debts losses, therefore, no allowance for doubtful accounts has been provided for in these financial statements.

(d) Income taxes

The Corporation is a Crown Corporation and, as such, is not subject to either Provincial or Federal income taxes.

Newfoundland and Labrador
Computer Services Limited
Notes to Financial Statements

3. Fixed assets

	1989			1988
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Computer equipment	$2,284,495	$1,493,086	$ 791,409	$ 855,588
Office furniture and equipment	2,266,954	987,936	1,279,018	1,141,133
Building	4,424,963	1,641,216	2,783,747	2,968,384
Vehicles	27,193	27,193		3,343
	$9,003,605	$4,149,431	$4,854,174	$4,968,448

4. Deferred charges

	1989	1988
Cost	$385,825	$397,199
Accumulated amortization	209,197	220,476
	$176,628	$176,723

5. Bank indebtedness

The bank indebtedness is secured by an assignment of book debts.

6. Long term debt

	1989	1988
Bank of Montreal non-revolving demand loan at prime repayable in monthly installments of $11,987 principal plus interest	$ 572,695	$ 716,541
Bank of Montreal non-revolving demand loan at prime repayable in monthly installments of $17,361 principal plus interest	2,378,472	1,474,000
Bank of Montreal non-revolving demand loan at prime repayable in monthly installments of $13,889 principal plus interest	472,222	
	3,423,389	2,190,541
Less current portion	518,846	143,846
	$2,904,543	$2,046,695

Newfoundland and Labrador
Computer Services Limited
Notes to Financial Statements

6. Long term debt (continued)

The long term debt is secured by an assignment of fire insurance and a $3,600,000 guarantee by the Province of Newfoundland.

The annual principal repayment of long term debt required over the next five years is as follows:

1990 - $518,846
1991 - $518,846
1992 - $491,064
1993 - $349,489
1994 - $208,332

7. Share capital

	1989	1988
Common shares		
Authorized		
100 shares of no par value		
Issued		
3 shares	$ 300	$ 300
Preferred shares		
Authorized		
7,500 shares of no par value		
Issued		
2,500 shares	2,500,000	2,500,000
	$2,500,300	$2,500,300

8. Investment in leased assets

The corporation has entered into agreements with customers for the leasing of hardware and software. These leases have been recorded as direct financing leases. Financing income is recognized in the accounts as earned and amounted to $38,489 (1988 - $20,411).

	1989	1988
Cost of leased equipment	$740,520	$194,935
Principal payments received	217,435	71,666
	523,085	123,269
Less current portion	221,765	71,686
	$301,320	$ 51,583

Newfoundland and Labrador
Computer Services Limited
Notes to Financial Statements

9. Commitments

A central processing unit has been leased for a period of 36 months commencing April 1, 1989. Future minimum lease payments for the next three years are as follows:

Year ending March 31,	1990	$1,090,000
	1991	$2,061,000
	1992	$2,061,000

10. Pensions

The Public Service (Pensions) (Newfoundland and Labrador Computer Services Limited) Regulations, 1970 made the Corporation and its staff subject to the Public Service (Pensions) Act with effect from February 16, 1970. Employee contributions are matched by the Corporation and remitted to the Province of Newfoundland Pooled Pension Fund.

11. Comparative figures

Certain of the comparative figures have been restated to conform to the current year's presentation. The comparative figures were reported on by another auditor.

NEWFOUNDLAND AND LABRADOR COMPUTER SERVICES LIMITED

ADDITIONAL INFORMATION

MARCH 31, 1989

Touche Ross & Co.
Chartered Accountants
Fort William Building
10 Factory Lane
St. John's, Newfoundland A1C 6H5
Telephone: 709 576-8480
Telecopier: 709 576-8460

Touche Ross

ADDITIONAL INFORMATION

The Shareholders,
Newfoundland and Labrador
Computer Services Limited

In connection with our examination of the financial statements of Newfoundland and Labrador Computer Services Limited for the year ended March 31, 1989, we have reviewed the additional information presented in the following schedule which has been taken primarily from accounting and other records of the Corporation but which is not, in our opinion, necessary for a fair presentation of its financial position or the results of its operations.

Our examination of the financial statements was intended primarily for the purpose of formulating an opinion on the basic financial statements taken as a whole and was not such as to enable us to express an opinion as to the fairness of all the details of the information in the following schedule. Our review, however, disclosed nothing which, in our judgment, would indicate that such additional information is not fairly presented.

Touche Ross & Co.
Chartered Accountants

St. John's, Newfoundland,
August 1, 1989.

NEWFOUNDLAND AND LABRADOR COMPUTER SERVICES LIMITED

SCHEDULE OF OPERATING REVENUE AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 1989

	1989	1988
OPERATING REVENUE		
Computer time	$ 6,849,704	$ 6,623,366
Systems and programming	4,690,027	3,818,079
Data preparation	466,676	490,312
Production control and file charges	2,353,908	2,119,275
Other	2,661,147	2,204,184
	$17,021,462	$15,255,216
OPERATING EXPENSES		
Salaries	$ 8,212,141	$ 7,047,218
Fringe benefits	758,408	650,091
Rent - computer equipment	4,095,661	4,277,277
Rent - office equipment	7,026	7,774
Data processing operating supplies	328,684	312,332
Stationery and office supplies	62,411	61,682
Moving and delivery charges	16,895	27,529
Repairs and maintenance	1,067,438	990,911
Travelling	47,239	75,835
Telephone and telegrams	102,155	89,254
Light and power	208,702	162,619
Staff training	113,650	130,814
Insurance	14,151	22,317
Advertising and publicity	12,507	11,453
Membership and subscriptions	25,204	30,395
General	110,452	73,899
Research and development	47,158	50,482
Professional fees	10,625	13,050
	$15,240,507	$14,034,932

FINANCIAL STATEMENTS

NEWFOUNDLAND AND LABRADOR DEVELOPMENT CORPORATION LIMITED

March 31, 1989

Clarkson Gordon
A MEMBER OF ARTHUR YOUNG INTERNATIONAL

AUDITORS' REPORT

To the Shareholders of Newfoundland and
Labrador Development Corporation Limited

We have examined the balance sheet of **Newfoundland and Labrador Development Corporation Limited** as at March 31, 1989 and the statements of revenue, expenses and changes in loan and equity investments for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations and the changes in its loan and equity investments for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Clarkson Gordon

St. John's, Newfoundland,
July 21, 1989.

Chartered Accountants

Newfoundland and Labrador Development Corporation Limited

BALANCE SHEET

As at March 31

	1989 $	1988 $
ASSETS		
Loan and equity investments *[note 2]*	15,672,603	16,550,269
Cash and short-term deposits	14,673,426	20,248,270
Accounts receivable *[note 3]*	1,609,611	885,952
Total assets	31,955,640	37,684,491
LIABILITIES AND SHAREHOLDERS' EQUITY		
Accounts payable	1,521,842	713,593
Long-term debt *[note 4]*	30,433,298	36,970,398
Total liabilities	31,955,140	37,683,991
Shareholders' equity		
Capital stock		
Authorized		
500 common shares of $1 each		
Issued and fully paid		
500 common shares	500	500
	31,955,640	37,684,491

See accompanying notes

On behalf of the Board:

Director

Director

J D House

Newfoundland and Labrador Development Corporation Limited

STATEMENT OF REVENUE AND EXPENSES

Year ended March 31

	1989 $	1988 $
Operating grants		
Government of Newfoundland and Labrador	2,747,271	2,447,517
Government of Canada	—	204,045
	2,747,271	2,651,562
Investment income		
Interest		
Loans	1,007,325	1,830,446
Short-term deposits	976,856	1,456,537
Deposits - loans	29,352	25,626
Bonds - payroll deductions interest	6,359	—
Dividends	24,459	15,000
	2,044,351	3,327,609
Other revenue		
NRC IRAP contract	372,310	219,083
Support services	50,646	41,832
Federal loan fund administration	706,664	350,640
	1,129,620	611,555
Total revenue	5,921,242	6,590,726
Other expenses		
Bad debt write-offs	108,857	333,660
Interest	1,966,576	3,245,029
	2,075,433	3,578,689
Net income before operating expenses	3,845,809	3,012,037
Operating expenses		
Advertising and promotion	208,240	123,500
Asset acquisitions		
Office furniture and equipment	449,465	279,880
Vehicles	41,197	—
Audit	8,265	7,500
General and office	103,736	128,973
Library	18,206	120,442
Office premises	310,039	252,261
Other	8,084	13,038
Seminars and conferences	295	15,719
Outside services	252,890	296,306
Publications	3,948	12,080
Salaries and benefits	2,196,990	1,523,088
Telephone	99,243	73,966
Travel	121,563	141,410
Vehicle operations	23,648	23,874
Total operating expenses	3,845,809	3,012,037
Net income	—	—

See accompanying notes

Newfoundland and Labrador Development Corporation Limited

STATEMENT OF CHANGES IN LOAN AND EQUITY INVESTMENTS

Year ended March 31

	1989 $	1988 $
CHANGES IN LOAN AND EQUITY INVESTMENTS		
Disbursements		
Loan advances to clients	8,461,052	3,606,907
Advances for security costs	52,010	361,974
Interest charged on clients' accounts	1,007,325	1,830,446
Equity investments	24,459	15,000
	9,544,846	5,814,327
Receipts		
Loan and interest payments	10,289,196	7,491,209
Disposal of equity investments	—	1,090
Bad debt write-offs	108,857	333,660
Dividend receipts	24,459	15,000
	10,422,512	7,840,959
Net decrease in investments	(877,666)	(2,026,632)
Represented by		
Net decrease in Provincial loan fund	(300,000)	(2,156,045)
Net decrease in Federal loan fund	(21,000,000)	(3,500,000)
Net decrease (increase) in cash and short-term deposits	5,574,844	(5,426,617)
Net change in other assets and liabilities	84,590	311,930
Increase in bond fund	14,762,900	8,744,100
	(877,666)	(2,026,632)

See accompanying notes

Newfoundland and Labrador Development Corporation Limited

NOTES TO FINANCIAL STATEMENTS

March 31, 1989

1. SIGNIFICANT ACCOUNTING POLICIES

The corporation is funded by the Government of Newfoundland and Labrador for the purpose of making term loans, equity investments, venture capital and young entrepreneur equity loans.

The corporation prepares its financial statements in accordance with generally accepted accounting principles, the more significant of which are as follows:

Loan and equity investments

Loan and equity investments are recorded as assets when funds are disbursed. A loan is an asset until it is repaid or written-off as a bad debt.

Fixed assets

Fixed asset additions, net of proceeds from disposals, are expensed in the year of purchase.

Revenue recognition

Interest on loans is recorded as income on an accrual basis. Dividends are recorded as income when received.

Operating grants

Operating grants are provided by the Government of Newfoundland and Labrador to the extent that interest expense on borrowed funds, bad debts written-off, and operating expenses exceed investment income.

Bad debts

No provision for doubtful accounts is recorded by the Corporation. Bad debts are written-off when it is determined that an account is uncollectible. Bad debts are recoverable from the Government of Newfoundland and Labrador.

Newfoundland and Labrador Development Corporation Limited

NOTES TO FINANCIAL STATEMENTS

March 31, 1989

2. LOAN AND EQUITY INVESTMENTS

Loan and equity investments consist of the following:

	1989 $	1988 $
Loans receivable		
Federally funded	—	7,192,324
Provincially funded	4,476,594	4,946,122
Bond issue funded	10,193,219	3,175,697
	14,669,813	15,314,143
Equity investments		
Provincially funded	480,610	480,610
Interest receivable		
Federal loan fund	—	477,621
Provincial loan fund	297,656	253,557
Bond fund	224,524	24,338
	522,180	755,516
	15,672,603	16,550,269

The unrecorded allowance for doubtful accounts, which is fully recoverable when the bad debt is written off, consists of the following:

	1989 $	1988 $
Federal loan fund		
Principal	—	517,341
Interest	—	432,662
	—	950,003
Provincial loan fund		
Principal	739,582	434,978
Interest	83,990	206,757
	823,572	641,735
Provincial equity fund		
Principal	—	7,500
Shares	277,700	277,700
	277,700	285,200
Bond fund		
Principal	1,393,421	10,000
Interest	76,366	4,722
	1,469,787	14,722
	2,571,059	1,891,660

Newfoundland and Labrador Development Corporation Limited

NOTES TO FINANCIAL STATEMENTS

March 31, 1989

3. ACCOUNTS RECEIVABLE

Accounts receivable consists of the following:

	1989 $	1988 $
Government of Canada	648,187	284,442
Government of Newfoundland and Labrador	412,398	449,991
Bonds - payroll deductions	114,202	—
Accrued interest - short-term deposits	420,025	—
Other	14,799	151,519
	1,609,611	885,952

4. LONG-TERM DEBT

Long-term debt consists of the following:

Government of Canada term notes

Interest Rate %	Maturity Date	1989 $	1988 $
9.250	October 21, 1988		10,000,000
9.250	December 28, 1988		1,000,000
10.125	March 26, 1989		1,000,000
10.125	March 29, 1989		2,000,000
10.000	September 27, 1989		1,000,000
11.875	January 24, 1990		1,000,000
11.875	March 30, 1990		500,000
12.875	January 29, 1991		1,000,000
13.750	March 30, 1991		2,000,000
18.375	October 29, 1991		500,000
15.500	March 30, 1992		1,000,000
			21,000,000

NOTES TO FINANCIAL STATEMENTS

March 31, 1989

4. LONG-TERM DEBT [cont'd]

Government of Newfoundland and Labrador demand notes

Interest Rate %	Purchase Date	1989 $	1988 $
11.000	March 31, 1986	1,700,000	2,000,000
9.375	February 6, 1987	500,000	500,000
9.500	March 31, 1987	1,496,298	1,496,298
		3,696,298	3,996,298
Government of Newfoundland and Labrador Non-interest bearing loan with no fixed term of repayment or maturity date.		3,230,000	3,230,000
Development Savings Bonds 5 year development savings bonds guaranteed by the Government of Newfoundland and Labrador.		23,507,000	8,744,100
		30,433,298	36,970,398

In November 1988, the Corporation issued $15.6 million 10 1/4% development savings bonds. (1987 - $8.7 at 10 1/2%). The interest rate is adjusted on a yearly basis and the rate on all bonds for the current year is 10 1/4%. The funds raised from the bonds are being used to finance the Corporation's on going business development program. The principal and interest on the development bonds is guaranteed by the Government of Newfoundland and Labrador. The bonds mature on November 16, 1992 and 1993 with annual redemption permissible on the anniversary date.

5. LOAN COMMITMENTS

The Corporation has outstanding commitments in respect of approvals of undisbursed loans and/or equity in the amount of $4,540,503 [1988 - $3,062,852].

6. LEASE COMMITMENTS

The Corporation has leased premises at an annual rental of $322,154 subject to escalation clauses.

7. WITHDRAWAL OF GOVERNMENT OF CANADA

At a general shareholders' meeting held March 27, 1984, the Government of Canada gave notice of its intent to conclude its interest in the Corporation as at March 31, 1984. At March 31, 1989 the withdrawal agreement was signed with retroactive effect to March 31, 1988.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Chairman and Members of the
Newfoundland and Labrador
Housing Corporation

I have examined the balance sheet of Newfoundland and Labrador Housing Corporation as at 31 March 1988 and the statements of operations and changes in cash position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at 31 March 1988 and the results of its operations and the changes in its cash position for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied, after giving retroactive effect to the changes in accounting principles as explained in Note 20 to the financial statements, on a basis consistent with that of the preceding year.

J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
31 October 1988

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION

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31 MARCH 1988

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STATEMENT 1

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION

BALANCE SHEET

31 MARCH 1988

	1988 (000's)	1987 (000's)
ASSETS		
Cash	$ 251	$ 300
Accounts receivable (Note 3)	13,656	11,639
Inventory and prepaid expenses (Note 4)	1,888	1,773
Mortgages and loans receivable (Note 5)	101,782	95,420
Repossessed units (Lower of cost or market)	4,340	4,269
Land assemblies	20,138	25,568
Rental properties (Note 6)	204,894	199,230
Office buildings, vehicles, furniture and equipment (Note 7)	7,181	2,942
Total assets	$354,130	$341,141
LIABILITIES AND EQUITY		
Bank loan	$ 8,546	$ 3,969
Accounts payable and deferred revenue (Note 8)	5,330	5,326
Holdbacks and security deposits payable	875	864
Due to Province of Newfoundland (Note 9)	4,579	6,447
Mortgages, debentures, and similar indebtedness (Note 10)	81,024	75,022
Canada Mortgage and Housing Corporation's investment in cost-shared programs (Note 11)	180,210	177,365
Total liabilities	280,564	268,993
Contingency (Note 12)		
Equity		
Province of Newfoundland (Note 13)	73,566	72,148
Total liabilities and equity	$354,130	$341,141

See accompanying notes

Signed on behalf of the Corporation

Chairman

Member

STATEMENT 2

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED 31 MARCH 1988

	1988 (000's)	1987 (000's)
REVENUE		
Canada Mortgage and Housing Corporation (Note 14)	$30,886	$29,228
Interest	19,346	19,002
Rent	17,322	17,244
Land assembly sales	17,299	11,885
Gain on sale of rental properties	5,183	1,449
Other income	1,034	844
Total revenue before grant	91,070	79,652
Province of Newfoundland - operating deficit grant (Note 9)	4,651	6,339
Total revenue	$95,721	$85,991
EXPENDITURE		
Rental unit expenses (Note 15)	$46,648	$44,261
Land assembly costs (Note 16)	17,277	12,714
Interest expense	10,559	11,091
Mortgage subsidies	6,307	6,870
Net administration (Note 17)	7,986	6,095
Losses on mortgages and repossessions	4,252	3,093
Rent supplement subsidies	1,842	1,549
Grants to homeowners	671	318
Grants to non-profit groups	179	-
Total expenditure	$95,721	$85,991

STATEMENT 3

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION
STATEMENT OF CHANGES IN CASH POSITION
FOR THE YEAR ENDED 31 MARCH 1988

	1988 (000's)	1987 (000's)
Financial resources were provided by:		
Canada Mortgage and Housing Corporation's capital investment in:		
Non-Profit Rental Housing Program	$ -	$ 4,343
Rural Mortgage Loans Program	65	3,280
Residential Rehabilitation Assistance Program	5,139	841
Capital investment by the Province of Newfoundland	1,418	136
Excess of sales over expenditure in land assembly projects	5,430	2,172
Increase in mortgages and debentures payable	6,002	8,952
Increase in accounts payable	-	4,422
	18,054	24,146
Financial resources were used for:		
Excess of expenditure over sales in rental housing projects	5,664	9,682
Increase in mortgages and loans receivable and repossessed units	6,433	3,252
Construction of office building and purchase of vehicles, furniture and equipment	4,239	2,864
Canada Mortgage and Housing Corporation decrease in capital investment in:		
Land assembly projects	1,291	934
Non-profit rental housing	1,068	-
Increase in accounts receivable, inventory and prepaid expenses	2,132	784
Decrease in accounts payable	1,853	-
	22,680	17,516
Increase in bank loan plus decrease in cash during the year	4,626	(6,630)
Bank loan less cash, beginning of the year	3,669	10,299
Bank loan less cash, end of the year	$ 8,295	$ 3,669

See accompanying notes

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION
NOTES TO FINANCIAL STATEMENTS
31 MARCH 1988

1. Authority

The Newfoundland and Labrador Housing Corporation operates under authority of the Housing Act, Chapter 160, Revised Statutes of Newfoundland, 1970. The Corporation operates under a Board of Directors appointed by the Lieutenant-Governor in Council.

2. Significant accounting policies

   a. Basis of accounting

   The Corporation follows the accrual basis of accounting.

   b. Vehicles, furniture and equipment

      (i) Vehicles are recorded at cost less accumulated depreciation.

      (ii) Furniture and equipment of a material value are recorded at cost less accumulated depreciation.

      (iii) Furniture and equipment of an immaterial value are expensed in the year of acquisition with proceeds on disposal being recorded as revenue in the year of disposition.

   c. Land assemblies

   Investment in land assemblies is valued at the lower of cost and net realizable value. Items capitalized as the cost of land assemblies include land acquisition costs, development costs and capitalized interest. Profits are recognized using the percentage of completion method, but only when sales exceed expenditures on a cash basis.

   d. Rental housing

   Rental housing is valued at cost less accumulated depreciation. Items capitalized as the cost of a project include land acquisition costs, development and construction costs, interest and other related carrying charges. In instances where housing units have been transferred from other government departments, costs have been recorded at a nominal one dollar value. Depreciation is calculated over the estimated useful life of the project.

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

2. Significant accounting policies (Cont'd)

e. Capitalization of costs

Carrying charges consisting primarily of interest and administrative charges attributable to properties under development, are capitalized as part of the costs thereof.

f. Pension costs

The Corporation participates in the Provincial Government Pension Plan at a cost of 6% of employee earnings less Canada Pension Plan contributions.

g. Severance pay

The Corporation records its liability for severance pay for those employees with nine years or more of service.

h. Income taxes

The Corporation is a Crown Corporation and, therefore, is not subject to either provincial or federal income taxes.

3. Accounts receivable

	1988 (000's)	1987 (000's)
Canada Mortgage and Housing Corporation	$ 4,662	$ 6,326
Land sales	8,167	4,732
Rents	752	710
Miscellaneous	436	242
	14,017	12,010
Less: Allowance for doubtful accounts	361	371
	$13,656	$11,639

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

4. Inventory and prepaid expenses

	1988 (000's)	1987 (000's)
Inventory	$ 515	$ 493
Prepaid expenses	1,373	1,280
	$1,888	$ 1,773

5. Mortgages and loans receivable

	1988 (000's)	1987 (000's)
Mortgages and loans	$102,383	$96,002
Allowance for doubtful accounts	(601)	(582)
	$101,782	$95,420

6. Rental properties

(a) Rental housing

Depreciation is calculated as follows:

	1988			1987
Class and Method of Depreciation	Cost (000's)	Accumulated Depreciation (000's)	Net Book Value (000's)	Net Book Value (000's)
Federal/Provincial non-profit housing - sinking fund various rates	$178,892	$ 4,423	$174,469	$169,454
Corporation owned market housing - capital cost, 2% declining balance	34,495	7,156	27,339	26,566
- renovation costs, straight line	2,277	215	2,062	2,157
Leased land (Note 6 (b))	1,024	-	1,024	1,053
	$216,688	$11,794	$204,894	$199,230

6. (a) Rental housing (Cont'd)

The market value of units recorded at $1 as referred to in Note 2(d) is approximately $14,900,000. Market value in the majority of cases was determined from recent appraisals and tax assessments.

(b) Leased land

Leased land was revalued by the former St. John's Housing Corporation prior to amalgamation at:

	1988 (000's)	1987 (000's)
The historical value of leases signed prior to 1967	$ 708	$ 708
The amounts outstanding under purchase option agreements	316	345
	$1,024	$1,053

7. Office buildings, vehicles, furniture and equipment

Class and Method of Depreciation	1988 Cost (000's)	1988 Accumulated Depreciation (000's)	1988 Net Book Value (000's)	1987 Net Book Value (000's)
Office Building, 2% declining balance	$6,463	$ 11	$6,452	$2,561
Furniture and equipment, straight line over 5 years	348	30	318	39
Vehicles, straight line over 5 years	705	294	411	342
	$7,516	$335	$7,181	$2,942

8. Accounts payable and deferred revenue

	1988 (000's)	1987 (000's)
Accounts payable	$4,919	$4,913
Deferred revenue	411	413
	$5,330	$5,326

Deferred revenue consists of rental and land sale payments received by the Corporation in advance of their due dates.

9. Due to Province of Newfoundland

The Province of Newfoundland is charged with operating deficits incurred by Newfoundland and Labrador Housing Corporation and credited with annual grants voted by the legislature. This treatment has resulted in a surplus of operating grants in excess of operating deficits as at 31 March 1988 of $5,070,000 as follows:

	1988 (000's)	1987 (000's)
Operating deficit, as previously reported	$ 4,651	$6,423
Adjustment of prior years (Note 20)	-	(84)
As restated	4,651	6,339
Grants voted, current year	11,373	9,250
Net surplus for the year	6,722	2,911
Surplus, beginning of year, as previously reported	6,591	3,383
Adjustment of prior years (Note 20)	-	297
As restated	13,313	6,591
Payments to Province	(8,243)	-
Surplus, end of year	5,070	6,591
Other receivables	(491)	(144)
Net balance due to Province	$ 4,579	$6,447

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

10. Mortgages, debentures and similar indebtedness

	1988 (000's)	1987 (000's)
a. Canada Mortgage and Housing Corporation debentures	$47,931	$48,479
b. Canadian Imperial Bank of Commerce mortgages and loans	30,121	22,447
c. Province of Newfoundland	1,290	1,290
d. Canada Mortgage and Housing Corporation mortgages	1,035	2,037
e. Province of Newfoundland advances under the Department of Regional and Economic Expansion Program (Government of Canada)	417	447
f. Bank of Montreal mortgages	230	322
	$81,024	$75,022

Corporation owned housing units have been pledged as security for mortgages and loans totalling $7,700,000 at 31 March 1988.

Principal repayments for the next five years on long-term debt are as follows:

	(000's)
1989	$1,278
1990	$1,347
1991	$1,387
1992	$1,449
1993	$1,550

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

11. Canada Mortgage and Housing Corporation's investment in cost-shared programs

	1988 (000's)	1987 (000's)
Non-profit rental housing	$ 98,018	$ 99,086
Rural and native homeownership	73,702	73,637
Land assemblies	2,510	3,801
Residential rehabilitation assistance program	5,980	841
	$180,210	$177,365

12. Contingency

Claims have been filed against the Corporation for:

a) General damages related to the enforcement of a sales and development agreement for a shopping mall complex.

b) $100,000 relating to funds withheld from a contractor for deficiencies on houses constructed. This claim was filed by the contractor against both the Corporation - the mortgagee - and the homeowners of the houses.

Neither of these claims have progressed far enough to enable the formation of a definite opinion as to their outcome; thus, the likelihood of loss or recovery, or the amount of loss or recovery to the Corporation is not determinable at this time.

Action has also been taken against the Corporation by a contractor for extras of approximately $680,000 related to a land assembly. This action is still listed on the Supreme Court Docket, however, the Corporation will be applying for a motion on the basis of "want of prosecution" to have this matter discontinued.

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

13. Province of Newfoundland Equity

	1988 (000's)	1987 (000's)
Equity, beginning of year	$72,148	$72,012
Capital investment by the Province of Newfoundland	954	136
Transfer from Province of Newfoundland liability account	464	-
Equity, end of year	$73,566	$72,148

14. Canada Mortgage and Housing Corporation's share of programs subsidies and administration costs

	1988 (000's)	1987 (000's)
Rental housing programs	$20,607	$19,332
Rural mortgage loans program	8,964	8,493
Rural residential rehabilitation assistance program	742	401
Rent supplement program	986	796
Land assembly (profits) losses	(494)	206
Emergency repair program	81	-
	$30,886	$29,228

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

15. Rental unit expenses

	1988 (000's)	1987 (000's)
Amortization, interest and depreciation	$22,577	$21,218
Repairs and maintenance	12,541	12,040
Heat, light and operating	4,861	4,739
Administration	3,938	3,642
Municipal taxes	2,625	2,571
Bad debts	106	51
	$46,648	$44,261

16. Land assembly costs

	1988 (000's)	1987 (000's)
Land assemblies, beginning of year	$25,568	$ 27,740
Costs incurred during the year		
Land acquisition and development including capital interest	11,027	9,538
Interest on debentures, not capitalized	820	888
Lot subsidies	-	116
	37,415	38,282
Land assemblies, end of year	(20,138)	(25,568)
Land assembly costs	$17,277	$ 12,714

17. Net administration

	1988 (000's)	1987 (000's)
Salaries and employee benefits	$13,643	$12,273
Travel expenses	1,120	1,048
Rent, heat, light, cleaning and maintenance	1,053	814
General	729	456
Telephone and postage	543	406
Computer system charges	468	477
Office supplies	306	205
Shop and office equipment purchases	352	62
Consultants' reports	221	46
Shop and office equipment leasing	155	124
Advertising and promotion	210	59
Collection charges and credit reports	46	31
Total administration	18,846	16,001
Less: Recharged to rental units - maintenance	6,922	6,264
Recharged to rental units - administration	3,938	3,642
Net administration	$ 7,986	$ 6,095

18. Commitments

The Corporation is contingently liable for amounts totalling $24,100,000 comprised of uncompleted construction under contract at year end amounting to $6,600,000 and commitments under Mortgage Lending Programs amounting to $17,500,000.

NEWFOUNDLAND AND LABRADOR HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

19. Self-insurance

With the exception of certain high-risk projects, the Corporation follows the policy of self-insuring its rental properties for property damage such as fire, water and vandalism. The costs of such repairs are charged to rental unit expenses.

20. Change in accounting policies

During the year the Corporation changed its method of accounting for vehicles, furniture and equipment. In prior years, vehicles, furniture and equipment were expensed and gross proceeds on disposal were recorded as revenue. Effective April 1987 the policy was changed as follows:

(a) Vehicles are recorded at cost less accumulated depreciation.

(b) Furniture and equipment of a material value are recorded at cost less accumulated depreciation.

(c) Furniture and equipment of an immaterial value are expensed in the year of acquisition with proceeds on disposal being recorded as revenue in the year of disposition.

These adjustments have been applied retroactively with the following effects on the previously reported figures of 31 March 1987.

	(000's)
Increase in office buildings, furniture and equipment	$ 381
Increase in opening surplus, due to Province of Newfoundland	297
Decrease in rental unit expenses - maintenance purchases	45
Decrease in net administration - office equipment purchases	39

21. Take over of Harmon Corporation assets

On 1 December 1987, Newfoundland and Labrador Housing Corporation took over certain of the Harmon Corporation assets. The specific assets were as follows:

	(000's)
Cash	$ 197
Rents receivable net of allowance	84
Prepaid expenses	1
Long-term receivable	98
Furniture and equipment net of accumulated depreciation	35
Land	50
	$ 465
Province of Newfoundland equity	$ 465

As well, various rental properties with a market value of approximately $3,600,000 were transferred to Newfoundland and Labrador Housing Corporation for $1.

The assets have been recorded in the Corporation's books at the values indicated above.

22. Comparative figures

Certain comparative figures have been restated to conform with the current year's presentation.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY

ST. JOHN'S, NEWFOUNDLAND

FINANCIAL STATEMENTS

31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Board of Governors of the
Newfoundland and Labrador Institute
of Fisheries and Marine Technology
St. John's, Newfoundland

I have examined the balance sheet of the Newfoundland and Labrador Institute of Fisheries and Marine Technology as at 31 March 1988 and the statements of equity from operations, revenue and expenditure, and cash flows for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Institute as at 31 March 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied, after giving retroactive effect to the changes in accounting principles as explained in Note 10 to the financial statements, on a basis consistent with that of the preceding year.

E.P [illegible], C.A.

for J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
24 June 1988

NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY

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STATEMENT 1

NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY

BALANCE SHEET

31 MARCH 1988

	1988	1987
ASSETS		
Current assets		
Cash	$ 824,016	$ 2,111,604
Term deposits	1,978,170	1,000,000
Accounts receivable (Note 2)	1,211,956	457,980
Inventories - at cost	176,308	176,158
Prepaid expenses	50,982	25,491
	4,241,432	3,771,233
Fixed assets (Note 3)	50,814,398	46,352,082
Trust accounts (Note 4)	154,453	97,341
Total assets	$55,210,283	$50,220,656
LIABILITIES AND EQUITY		
Current liabilities		
Accounts payable and accrued liabilities (Note 5)	$ 2,996,245	$1,957,771
Deferred revenue	56,624	125,636
Unexpended capital grant	43,142	9,538
	3,096,011	2,092,945
Trust accounts (Note 4)	154,453	97,341
Equity in fixed assets (Note 7)	50,814,398	46,352,082
Equity from operations (Statement 2)	1,145,421	1,678,288
Total liabilities and equity	$55,210,283	$50,220,656

See accompanying notes

Signed on behalf of the Board of Governors

Chairperson

Member

NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY

STATEMENT OF EQUITY FROM OPERATIONS

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Balance, beginning of year, as previously reported	$1,822,885	$1,426,654
Restatement of prior years (Note 10)	(144,597)	(137,159)
Balance, beginning of year, as restated	1,678,288	1,289,495
Excess of revenue over expenditure (expenditure over revenue)	(532,867)	388,793
Balance, end of year	$1,145,421	$1,678,288

See accompanying notes

STATEMENT 3

NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Province of Newfoundland		
Grant-in-aid	$10,425,000	$ 9,685,000
Student fees	549,203	464,728
Student services (Schedule 2)	439,060	397,391
Interest income	211,768	155,977
Contract services	1,279,380	755,831
Federal sales tax rebates	82,543	117,060
Miscellaneous	50,014	14,121
Total revenue	13,036,968	11,590,108
EXPENDITURE		
Administration (Schedule 1)	2,790,315	2,420,314
Instructional (Schedule 1)	9,071,818	7,463,383
Student services (Schedule 2)	546,677	667,797
Contract services (Schedule 1)	1,161,025	649,821
Total expenditure	13,569,835	11,201,315
Excess of revenue over expenditure (expenditure over revenue)	$ (532,867)	$ 388,793

See accompanying notes

STATEMENT 4

NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Cash provided by operating activities:		
Excess of revenue over expenditure (expenditure over revenue) for year	$ (532,867)	$ 388,793
Less: Restatement of prior years	-	(137,159)
Add (Deduct): Items of a non-operational nature		
Capital expenditure out of revenue	613,928	204,308
Increase (decrease) in deferred revenue	(69,012)	82,543
	12,049	538,485
Net change in non-cash working capital balances related to operations	258,857	808,996
Cash provided by operations	270,906	1,347,481
Cash (used in) investing activities:		
Additions to fixed assets	(1,693,888)	(454,308)
Cash provided by financing activities:		
Capital contributions -		
Province of Newfoundland	692,950	250,000
Offshore Development Fund	387,010	-
	1,079,960	250,000
Increase in unexpended capital grant	33,604	-
Cash provided by financing activities	1,113,564	250,000
Net increase (decrease) in cash during year	(309,418)	1,143,173
Cash position, beginning of year	3,111,604	1,968,431
Cash position, end of year	$2,802,186	$3,111,604
Cash position:		
Cash	$ 824,016	$2,111,604
Term deposits	1,978,170	1,000,000
	$2,802,186	$3,111,604

See accompanying notes

SCHEDULE 1

NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY

SCHEDULE OF EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Administration		
Salaries	$1,562,763	$1,224,716
Fringe benefits	147,628	128,341
Travel	122,592	95,457
Operating supplies	542,047	503,371
Repairs and maintenance	47,691	29,529
Equipment rentals	17,042	12,923
Other business services	75,303	296,055
Insurance	64,571	41,629
Communications	52,421	37,714
Capital expenditure out of revenue	158,257	50,579
	$2,790,315	$2,420,314
Instructional		
Salaries	$5,781,901	$5,055,143
Fringe benefits	522,267	476,095
Travel	366,186	377,580
Operating supplies	1,127,668	782,353
Professional fees	340,287	200,503
Repairs and maintenance	140,457	100,926
Equipment rentals	71,799	61,036
Space rentals	14,613	14,201
Communications	119,889	82,589
Insurance	14,507	11,515
Operating expenses - M.V. Beiner	278,088	166,433
Capital expenditure out of revenue	273,935	135,009
Cadet program	20,221	-
	$9,071,818	$7,463,383
Contract services		
Salaries	$ 521,992	$ 325,188
Fringe benefits	23,814	11,084
Travel	168,827	74,170
Operating supplies	154,428	102,546
Other business services	102,346	101,667
Repairs and maintenance	4,831	3,440
Equipment rentals	2,927	9,588
Insurance	124	3,418
Capital expenditure out of revenue	181,736	18,720
	$1,161,025	$ 649,821

See accompanying notes

SCHEDULE 2

NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY

SCHEDULE OF STUDENT SERVICES

FOR THE YEAR ENDED 31 MARCH 1988

	Bookstore	Dormitory	Cafeteria	1988 Total	1987 Total
Revenue	$121,116	$ 63,404	$254,540	$ 439,060	$ 397,391
Expenses:					
Salaries	20,235	95,914	160,496	276,645	354,454
Operating	72,020	25,662	172,350	270,032	313,343
	92,255	121,576	332,846	546,677	667,797
Excess of revenue over expenditure (expenditure over revenue)	$ 28,861	$(58,172)	$(78,306)	$(107,617)	$(270,406)

See accompanying notes

NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1988

1. Accounting policies

(a) Fixed assets

All property, other than land, necessary for the purposes of the Institute and under the management and control of the Institute is recorded in the financial statements. Assets under the management and control of the Institute whose legal title is vested in the Provincial Government are identified separately. Assets on loan to the Institute are not recorded in the financial statements but are disclosed in a note to the financial statements.

Assets are recorded at their acquisition cost except in cases where the acquisition cost is not available. In those cases assets are recorded at estimated acquisition cost or estimated replacement cost.

Depreciation of fixed assets is not recorded in the financial statements. Capital acquisitions financed by capital grants from the Province of Newfoundland and the Government of Canada are not charged to operations in the year of acquisition. The expenditure is recorded as a fixed asset and the capital grant is recorded as equity. Capital acquisitions financed by current account funds are charged to operations in the year of acquisition. The expenditure is recorded as a fixed asset with an offsetting credit to the equity account, capital expenditure out of revenue.

(b) Leases

All leases of equipment entered into by the Institute are treated for accounting purposes as operating leases and the lease payments are charged to operations.

(c) Revenue

Tuition revenue is recorded on the cash basis of accounting. All other revenue is recorded on the accrual basis.

(d) Expenditure

Expenditure is recorded on the accrual basis of accounting.

NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1988

1. Accounting policies (Cont'd)

(e) Deferred revenue

Deferred revenue represents revenue related to future reporting periods. The revenue will be recorded in the applicable future period in which it is earned.

2. Accounts receivable

	1988	1987
Trade receivables	$1,052,757	$ 391,820
Deferred charges	18,925	17,495
Other	164,339	65,249
	1,236,021	474,564
Allowance for doubtful accounts	(24,065)	(16,584)
	$1,211,956	$ 457,980

3. Fixed assets

	1988	1987
Department of Public Works and Services		
Building	$37,871,278	$35,097,779
Equipment	4,029,959	3,918,705
	41,901,237	39,016,484
Building	104,994	-
Equipment and furniture	8,608,167	7,135,598
M.V. Beiner	200,000	200,000
	8,913,161	7,335,598
	$50,814,398	$46,352,082

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1988

3. Fixed assets (Cont'd)

Fixed assets denoted as the Department of Public Works and Services represent the Institute's main campus, title to which is held by the Department of Public Works and Services. In addition to the assets denoted, title to the Institute's dormitory and the Nagle's Hill facility is held by the Department of Public Works and Services at an insured value of $1,405,000 and $1,605,000 respectively. Title to fixed assets in the amount of $140,615 is held by the Canada Employment and Immigration Commission. These assets are managed and controlled by the Institute as an activity of the Coastal Labrador Innovations Project.

In addition to the buildings disclosed above, other facilities necessary for the purposes of the Institute, but not recorded in the financial statements, include the Marine Emergency Duties Centre at Foxtrap, Newfoundland. The construction cost of the facility was $4,500,000 and legal title is vested with the Government of Canada.

The Institute also has assets of $1,097,002 on loan from other organizations as at 31 March 1988 (1987 - $1,046,448).

4. Trust accounts

These accounts represent funds donated to the Institute for the purpose of awarding scholarships to deserving students. The Institute invests these funds to provide for the scholarships on a continued basis.

	1988	1987
Term deposits	$ 66,625	$63,197
Government of Canada Bonds	12,000	12,000
City of St. John's Bond	1,000	1,000
Due from Institute funds	74,828	21,144
	$154,453	$97,341

NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1988

5. Accounts payable and accrued liabilities

	1988	1987
Accounts payable	$1,615,777	$ 585,661
Accrued payroll and deductions payable	1,250,793	1,328,144
Other liabilities	129,675	43,966
	$2,996,245	$1,957,771

6. Expenditures incurred on behalf of the Institute

Expenditure of $956,764 for repairs and maintenance to buildings incurred by the Department of Public Works and Services have not been recorded in the financial statements of the Institute for the year ended 31 March 1988 (1987 - $937,309).

7. Equity in fixed assets

	1988	1987
Capital expenditure out of revenue	$ 1,313,360	$ 699,432
Province of Newfoundland	46,904,866	43,443,488
Skills Growth Fund	2,209,162	2,209,162
Offshore Development Fund	387,010	-
	$50,814,398	$46,352,082

8. Pension fund

The Public Service (Pensions) Act is applicable to all officers and employees of the Board, as if they were employees of the Government of the Province. Pension dues deducted from employees' salaries are matched by the Institute, and then remitted to the Province of Newfoundland Pooled Pension Fund from which pensions will be paid to employees when they retire.

9. Comparative figures

Certain of the prior year's figures have been restated for comparative purposes.

NEWFOUNDLAND AND LABRADOR INSTITUTE OF FISHERIES AND MARINE TECHNOLOGY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1988

10. Changes in accounting policy

(a) Contract services

During the year the Institute changed its method of accounting for contract services. Revenue and expenditure relating to contract services projects are now recorded on a gross basis with all revenues and expenditures being recorded in the period in which they apply. In previous years, revenues and expenditures were recorded on a net basis only upon project completion. Prior to completion, the net amounts were charged to deferred revenue.

This change in accounting policy has been applied retroactively with the following effects on the previously reported figures of 31 March 1987.

Increase in contract services net revenue	$24,330
Increase in accounts receivable relating to deferred charges originally netted against deferred revenue	$17,495
Increase in accounts payable and accrued liabilities relating to unearned revenue on completed contracts	$31,343
Increase in deferred revenue relating to 1987-88 projects	$13,039

(b) Accrual of unused annual leave entitlements

During the year the Institute changed its method of accounting for the accrual of unused annual leave entitlements. Unused annual leave entitlements are now accrued for all Institute employees. In previous years, an accrual was recorded only for members of the Faculty Association, representing the unpaid portion of salaries for days worked to 31 March, to be paid from 1 April to 31 August.

10. Changes in accounting policy (Cont'd)

(b) Accrual of unused annual leave entitlements (Cont'd)

This change in accounting policy has been applied retroactively with the following effects on the previously reported figures of 31 March 1987.

Increase in administration salaries expense	$ 12,149
Increase in instructional salaries expense	$ 19,739
Decrease in operating expenses - M.V. Beiner	$ 120
Increase in accounts payable and accrued liabilities	$117,710

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Chairman and Members
Newfoundland and Labrador
 Youth Advisory Council
St. John's, Newfoundland

I have examined the balance sheet of the Newfoundland and Labrador Youth Advisory Council as at 31 March 1988 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Council as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
28 November 1988

NEWFOUNDLAND AND LABRADOR YOUTH ADVISORY COUNCIL

BALANCE SHEET

31 MARCH 1988

ASSETS

	1988	1987
Current assets		
Cash	$ 6,839	$ 5,960
Term deposits	-	15,622
Imprests receivable	-	300
Prepaid expenses	577	748
	7,416	22,630
Fixed assets, at cost		
Office equipment	2,814	2,814
Office equipment under capital lease	9,766	-
	12,580	2,814
Less: Fixed assets expensed in year of acquisition	12,580	2,814
	-	-
	$ 7,416	$22,630

LIABILITIES AND SURPLUS

	1988	1987
Current liabilities		
Accounts payable and accrued liabilities	$ 2,283	$ 407
Current portion of capital lease	1,536	-
Deferred grant	4,825	18,806
	8,644	19,213
Long-term liabilities		
Obligation under capital lease (Note 3)	7,400	-
Surplus (Deficit)	(8,628)	3,417
	$ 7,416	$22,630

See accompanying notes

Signed on behalf of the Council

Chairman

Jim Barry
Member

NEWFOUNDLAND AND LABRADOR YOUTH ADVISORY COUNCIL

STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Government of Newfoundland and Labrador		
- Operating grants	$64,100	65,500
- Co-op Resource Camp	2,500	-
- '85 Conference follow-up	-	5,535
Government of Canada		
- Pieces of the Puzzle Tour	13,981	-
- Summer Employment/Experience Development project	3,825	5,237
- Young women's issues workshop	-	4,000
- Disabled workshop	1,000	-
Interest	285	1,203
Total revenue	85,691	81,475
EXPENDITURE		
Travel and other expenses		
- Provincial and regional councils' meetings	21,060	28,247
- Executive Secretary	12,121	-
Annual meeting expenses	13,298	10,203
Regional councils - funding allowances	280	2,298
Pieces of the Puzzle Tour	13,981	-
Guidance counselling survey	-	600
Contribution to Co-op Resource Camp	3,500	2,500
Interest and bank charges	1,025	528
Newspaper funding	4,850	14,593
Maintenance - leased assets	940	-
Office	1,872	2,434
Professional fees	1,200	-
Secretary's salary	6,000	7,600
Resource library	222	-
Dues and subscriptions	234	753
Staff training	2,500	-
Summer Employment/Experience Development project	4,468	5,138
Fixed assets expensed in year of acquisition	9,766	-
Miscellaneous	419	759
Total expenditure	97,736	75,653
Excess of expenditure over revenue	(12,045)	5,822
Surplus (Deficit) - beginning of year	3,417	(2,405)
Surplus (Deficit) - end of year	$(8,628)	$ 3,417

See accompanying notes

NEWFOUNDLAND AND LABRADOR YOUTH ADVISORY COUNCIL

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

1. Accounting policies

Revenue and expenditure are recorded on the accrual basis of accounting.

Fixed assets are recorded at cost and an amount equal to cost is charged to expenditure in the year of acquisition.

2. Expenditure

The salary of the Executive Secretary amounting to $30,804 for 1988 (1987 - $26,570) was paid directly by the Department of Culture, Recreation and Youth. This expense is not reflected in the financial statements of the Newfoundland and Labrador Youth Advisory Council.

3. Obligation under capital lease

In August 1987, the Newfoundland and Labrador Youth Advisory Council negotiated two lease purchase arrangements with Xerox Canada Inc. to finance the purchase of office equipment. The following is a schedule of future minimum lease payments under the capital leases expiring November 1992, together with the present balance of the obligations under the capital leases:

	Photocopier	Typewriter
Year ending 31 March 1989	$ 2,256	$205
1990	2,256	205
1991	2,256	205
1992	2,256	205
1993	1,127	101
	10,151	921
Less amount representing interest at 11%	1,953	183
	$ 8,198	$738

4. Comparative figures

Certain of the 1987 comparative figures have been reclassified to conform with the current year's presentation.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

THE NEWFOUNDLAND CROP INSURANCE AGENCY

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Chairman and Members
The Newfoundland Crop
Insurance Agency

I have examined the balance sheet of The Newfoundland Crop Insurance Agency, Newfoundland Crop Insurance Fund, as at 31 March 1988 and the statement of revenue, expenditure and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Newfoundland Crop Insurance Agency, Newfoundland Crop Insurance Fund, as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
7 November 1988

THE NEWFOUNDLAND CROP INSURANCE AGENCY

NEWFOUNDLAND CROP INSURANCE FUND

BALANCE SHEET

31 MARCH 1988

	1988	1987
ASSETS		
Cash	$ 78,910	$114,287
EQUITY		
Capital		
Contributed - Province of Newfoundland	$205,000	$205,000
Deficit - end of year	(126,090)	(90,713)
Total equity	$ 78,910	$114,287

See accompanying note

Signed on behalf of the Agency

Martin P. Howlett
Chairman

Michael Stapleton
Member

THE NEWFOUNDLAND CROP INSURANCE AGENCY

NEWFOUNDLAND CROP INSURANCE FUND

STATEMENT OF REVENUE, EXPENDITURE AND DEFICIT

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Province of Newfoundland		
Premium contributions	$ 5,177	$ 4,373
Payments on behalf of the Agency for administration	127,098	118,161
	132,275	122,534
Premiums from insured persons	3,466	2,913
Total revenue	135,741	125,447
EXPENDITURE		
Bad debt expense	-	34
Indemnity claims	44,020	5,351
Machinery and equipment supplies	2,891	4,187
Members' remuneration	450	600
Office expenses	620	852
Repair and maintenance	2,286	1,250
Salaries	106,840	103,147
Telephone and postage	575	575
Travel	13,436	7,550
Total expenditure	171,118	123,546
Excess of revenue over expenditure	(35,377)	1,901
Deficit, beginning of year	(90,713)	(92,614)
Deficit, end of year	$(126,090)	$(90,713)

See accompanying note

THE NEWFOUNDLAND CROP INSURANCE AGENCY

NEWFOUNDLAND CROP INSURANCE FUND

NOTE TO FINANCIAL STATEMENTS

31 MARCH 1988

The Newfoundland Crop Insurance Agency is a statutory agency of Newfoundland established under The Newfoundland Crop Insurance Act, 1973. Its mandate is to make available to Newfoundland farmers a comprehensive all risk crop insurance plan to reduce the amount of financial loss due to crop failure. These statements are a representation of the activities of The Newfoundland Crop Insurance Fund as established by Section 14 of that Act.

1. Accounting policies

   (a) Basis of accounting

   The Agency follows the accrual basis of accounting.

   (b) The Province of Newfoundland recovers 25% of the total premium and 50% of administrative expenses under an agreement with the Government of Canada. These amounts, when recovered, are recorded by the Department of Rural, Agricultural and Northern Development as related revenue and are not reflected in these financial statements.

   (c) Agency staff are employees of the Department of Rural, Agricultural and Northern Development. The portion of salaries and certain other costs applicable to the operation of the Agency, and paid by the Department on behalf of the Agency, has been estimated by the Chairman.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

FINANCIAL STATEMENTS
29 MARCH 1986

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To His Honour the Lieutenant-Governor
in Council

I have examined the balance sheet of The Newfoundland Farm Products Corporation as at 29 March 1986 and the statements of surplus, income and changes in financial position for the fifty-two weeks then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

My examination indicated serious deficiencies in the accounting records, numerous problems with the implementation of the new computer accounting system as outlined in Note 9 to the financial statements and serious deficiencies in the system of internal control. These problems collectively resulted in the Corporation not being able to maintain adequate accounting records and a satisfactory degree of internal control. Because of the nature and extent of these problems, I was unable to satisfy myself that all revenues and expenditures of the Corporation had been recorded nor was I able to satisfy myself that the recorded transactions were proper. As a result, I was unable to determine whether adjustments were required in respect of recorded or unrecorded assets, recorded or unrecorded liabilities and the components making up the statements of surplus, income and changes in financial position.

In view of the possible material effects on the financial statements of the matters described in the preceding paragraph, I am unable to express an opinion as to whether these financial statements are presented fairly in accordance with generally accepted accounting principles.

C. R. [illegible], C.A

fr J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
12 January 1989

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

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29 MARCH 1986

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Statement of Changes in Financial Position " 4

Schedule of Cost of Goods Processed Schedule 1

Schedule of Selling and Shipping Expenses " 2

Schedule of Corporate Administration and Accounting Expenses " 3

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

STATEMENT 1

BALANCE SHEET

29 MARCH 1986
(with comparative figures as at 30 March 1985)

ASSETS	1986	1985
Current assets:		
Cash	$ -	$ 59,363
Accounts receivable: (Note 2)		
Trade	2,696,980	2,355,786
Other	146,655	41,291
	2,843,635	2,397,077
Less: Allowance for doubtful accounts	330,637	74,493
	2,512,998	2,322,584
Mortgage receivable:		
Current portion of mortgage receivable	7,000	5,000
Inventories: (Note 2)		
Finished goods, at the lower of average cost or net realizable value	567,671	858,819
Materials and supplies, at cost	398,746	398,665
	966,417	1,257,484
Prepaid expenses	87,503	20,715
Total current assets	3,573,918	3,665,146
Long-term loans receivable:		
Mortgage receivable (Note 3(a))	142,000	147,000
Less: Current portion	7,000	5,000
	135,000	142,000
Hog producer price stabilization loans receivable (Note 3(b))	403,752	421,639
Total long-term loans receivable	538,752	563,639
Fixed assets: (Note 4)		
Property, plant and equipment	8,909,010	8,871,106
Less: Contributions -		
Province of Newfoundland	7,242,738	7,021,819
Government of Canada	1,087,478	1,083,589
	8,330,216	8,105,408
Net cost	578,794	765,698
Less: Accumulated depreciation	388,986	496,936
Total fixed assets	189,808	268,762
Equipment under capital lease (Note 7)	32,485	68,728
Total assets	$4,334,963	$4,566,275

LIABILITIES AND EQUITY	1986	1985
Current liabilities:		
Bank overdraft	$ 462,938	$ -
Bank loan (Note 2)	580,000	643,000
Province of Newfoundland (Note 3(b))	-	3,446
Accounts payable and accrued liabilities	1,432,719	1,450,699
Obligation under capital lease	20,880	25,880
Total current liabilities	2,496,537	2,123,025
Long-term liabilities:		
Obligation under capital lease (Note 8)	45,750	79,796
Less: Current portion	20,880	25,880
	24,870	53,916
Province of Newfoundland Hog Stabilization Program 1983 (Note 3(b))	421,640	416,042
Total long-term liabilities	446,510	469,958
Equity:		
Equity capital	1,625,000	1,625,000
Capital contribution - Province of Newfoundland (Note 5)	200,596	200,596
Unexpended capital funds	137,958	120,448
	1,963,554	1,946,044
Surplus (Deficit)	(571,638)	27,248
Total equity	1,391,916	1,973,292
Total liabilities and equity	$4,334,963	$4,566,275

See accompanying notes
Signed on behalf of the Corporation

The Board of Directors note that during the 1985-86 financial year serious problems experienced by the Corporation during the implementation of a new computer accounting system primarily resulted in inadequate accounting records and internal control. To the best of our knowledge, the financial statements present as fairly as possible in the circumstances the financial position of the Corporation as at 29 March 1986 and the results of its operations and the changes in its financial position for the fifty-two weeks then ended. The Board has accepted the accounts and financial statements subject to those qualifications.

President

Chairman

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

STATEMENT OF SURPLUS

FOR THE FIFTY-TWO WEEKS ENDED 29 MARCH 1986 (with comparative figures for the fifty-two weeks ended 30 March 1985)

	1986	1985
Surplus (Deficit), beginning of year		
As previously reported	$ 27,248	$ 199,015
Adjustments to prior years' income (net)	(13,050)	-
Prior years taxes recovered	-	11,341
As restated	14,198	210,356
Excess (deficiency) of operating grant over operating loss for the year	(585,836)	(183,108)
Surplus (Deficit), end of year	$(571,638)	$ 27,248

See accompanying notes

STATEMENT 3

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

STATEMENT OF INCOME

FOR THE FIFTY-TWO WEEKS ENDED 29 MARCH 1986

(with comparative figures for the fifty-two weeks ended 30 March 1985)

	1986	1985
Sales	$19,556,526	$20,083,732
Cost of goods sold:		
Opening inventory of finished goods	858,819	502,357
Add: Saleable product purchases	81,482	206,160
Cost of goods processed (Schedule 1)	20,698,073	21,397,480
	21,638,374	22,105,997
Less: Closing inventory of finished goods	567,671	858,819
	21,070,703	21,247,178
Gross loss	1,514,177	1,163,446
Operating expenses:		
Selling and shipping (Schedule 2)	1,307,794	968,464
Corporate administration and accounting (Schedule 3)	465,999	541,746
	1,773,793	1,510,210
Gross operating loss	3,287,970	2,673,656
Other expenses	77,713	164,306
	3,365,683	2,837,962
Other revenues	109,847	68,854
Operating loss for the year	3,255,836	2,769,108
Less: Province of Newfoundland operating grant	2,670,000	2,586,000
Excess (deficiency) of operating grant over operating loss for the year	$ (585,836)	$ (183,108)

See accompanying notes

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE FIFTY-TWO WEEKS ENDED 29 MARCH 1986
(with comparative figures for the fifty-two weeks ended 30 March 1985)

	1986	1985
Source of funds:		
Operations		
Excess (deficiency) of operating grant over operating loss for the year	$ (585,836)	$ (183,108)
Charges (credits) to income not affecting working capital:		
Depreciation and amortization	(99,706)	99,669
	(685,542)	(83,439)
Increase (decrease) in long-term Province of Newfoundland Hog Stabilization Program loan	5,598	(10,140)
Obligation under capital lease	(29,046)	2,683
Increase in equity capital	-	175,000
Increase in capital contributions applied against fixed assets	224,808	247,285
Increase in unexpended capital funds	17,510	2,715
Restatement of prior years' income	(13,050)	-
Prior years taxes recovered	-	11,341
	(479,722)	345,445
Use of funds:		
Acquisition (reduction) of equipment under capital lease	(27,999)	28,000
Increase (decrease) in long-term loans issued	(24,887)	(9,543)
Additions (deletions) to fixed assets	37,904	367,946
	(14,982)	386,403
Increase (decrease) in working capital	(464,740)	(40,958)
Working capital - beginning of year	1,542,121	1,583,079
Working capital - end of year	$1,077,381	$1,542,121

See accompanying notes

SCHEDULE 1

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

SCHEDULE OF COST OF GOODS PROCESSED

FOR THE FIFTY-TWO WEEKS ENDED 29 MARCH 1986
(with comparative figures for the fifty-two weeks ended
30 March 1985)

	1986	1985
Purchase of livestock	$14,796,695	$15,772,918
Transportation to plant	405,985	359,202
Direct labour	2,348,944	2,310,355
Packaging material	993,842	884,106
Repairs and maintenance	539,503	424,614
Factory supplies	141,880	123,267
Fuel	171,717	170,326
Water, power and steam	488,134	431,088
Depreciation	32,845	37.565
	19,919,545	20,513,441
Indirect factory expense	778,528	884.039
Cost of goods processed	$20,698,073	$21,397,480

See accompanying notes

SCHEDULE 2

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

SCHEDULE OF SELLING AND SHIPPING EXPENSES

FOR THE FIFTY-TWO WEEKS ENDED 29 MARCH 1986
(with comparative figures for the fifty-two weeks ended 30 March 1985)

	1986	1985
Salaries	$ 449,963	$449,089
Repairs and maintenance-buildings	3,456	5,342
Repairs and maintenance-machinery	8,442	21,736
Repairs and maintenance-vehicles	45,526	44,131
Tires and tire repairs	684	4,432
Sales vehicle operations	18,136	17,158
Expendable supplies	19,704	6,299
Cleaning and sanitation	263	439
Protective clothing	2,116	1,467
Gas, oil and grease	15,366	21,604
Vehicle insurance and licence	9,534	8,756
Stationery and office supplies	13,635	963
Overtime meals	2,420	1,668
Advertising and sales promotion	6,932	7,552
Association dues and subscriptions	-	1,035
Travelling	6,660	7,035
Telephone	5,578	2,744
Collections	645	569
Rental of automobiles and trucks	27,090	11,306
Electricity and steam	44,600	37,556
Vehicle leasing	5,548	225
Depreciation of vehicles	2,133	6,043
Outside storage and handling	65,567	12,655
Customer delivery in Province	279,673	259,401
Freight out of Province	5,666	10,422
Brokers selling commission	1,897	2,236
Bad debt expense	265,851	26,339
Miscellaneous	709	172
	$1,307,794	$968,464

See accompanying notes

SCHEDULE 3

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

SCHEDULE OF CORPORATE ADMINISTRATION AND ACCOUNTING EXPENSES

FOR THE FIFTY-TWO WEEKS ENDED 29 MARCH 1986
(with comparative figures for the fifty-two weeks ended 30 March 1985)

	1986	1985
Salaries-corporate administration	$192,413	$169,858
Salaries-accounting and clerical	121,916	124,421
Salaries and fees-directors	21,486	107,768
Janitorial and supplies	7,875	3,427
Repairs and maintenance-buildings	1,485	1,421
Repairs and maintenance-machinery	7,015	5,327
Office renovations	253	15,270
Stationery and office supplies	13,551	7,363
Association dues and subscriptions	5,719	6,370
Telephone	28,141	27,767
Postage	4,938	3,132
Travelling	11,688	8,339
Computer programming and supplies	10,288	11,568
Copy machine rental and supplies	849	2,490
Position bond insurance	844	906
Rental of equipment	8,676	15,176
Interest on leased equipment	6,834	8,562
Depreciation	4,025	4,227
Amortization of leased equipment	16,243	16,243
Miscellaneous	1,760	2,111
	$465,999	$541,746

See accompanying notes

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

NOTES TO FINANCIAL STATEMENTS

29 MARCH 1986

The Newfoundland Farm Products Corporation was incorporated in 1963 and given the powers specified in the Statutes of Newfoundland, Chapter 62, "An Act To Incorporate The Newfoundland Farm Products Corporation".

1. Accounting policies

(a) Funds received from the Province of Newfoundland for operating purposes are treated as a reduction of the operating loss for the year.

(b) Fixed assets are being depreciated under the declining balance method at the rates indicated in Note 4.

(c) Most fixed asset acquisitions are financed by capital grants from the Province of Newfoundland and the Government of Canada. The expended portion of these grants is deducted from fixed assets on the balance sheet. The unexpended portion is reported in the equity section on the balance sheet as unexpended capital funds. On disposal, both the fixed asset and the related government contribution are deleted from the accounts of the Corporation.

(d) The balance sheet does not include fixed assets owned by the Province of Newfoundland and used by the Corporation in the operations of the abattoir, cold storage, poultry killing and processing plants, located in St. John's. The Province does not charge any rent to the Corporation for the use of these buildings. All improvements to these buildings are expensed in the Corporation's financial statements.

2. Security for bank line of credit

The inventory and accounts receivable have been pledged as security to establish a $1,000,000 line of credit with the bank.

3. Long-term loans receivable

(a) During 1983-84 property at Corner Brook was sold and a mortgage was taken for the amount of $150,000 with principal payment due 1 December 1984 through 1 December 2003. The mortgage is interest free for the period 30 November 1983 to 1 December 1988 with interest to be charged at the rate of 8% per annum from 1 December 1988.

3. Long-term loans receivable (Cont'd)

(a) The Corporation has the option to purchase from the buyer the above property for the sum of $150,000, plus the value of any capital improvements made, if the purchaser should decide to dispose of the property at any time within five years from the date of the original purchase.

Principal repayments of this mortgage over the next five years shall be as follows:

1 December 1986	$ 7,000
1987	9,000
1988	12,000
1989	7,600
1990	7,600
	$43,200

(b) During 1983-84 the Corporation received an amount of $600,000 from the Province of Newfoundland for purposes of administering the Newfoundland Hog Stabilization Program. As at 30 March 1985 unexpended funds in the amount of $173,818 plus collection of an account of $6,694 has been repaid to the Province, a further collection of $3,446 has been recorded as a current liability leaving an amount of $421,640 advanced to hog producers and recorded as long-term loans receivable.

During 1984-85 a second Hog Stabilization Program was initiated by the Province of Newfoundland. Only one producer took advantage of this program and the Corporation paid out $5,597. No funds were received to cover this advance. Total advances to hog producers at 29 March 1986 was $403,752.

4. Fixed assets

	Rate	Cost	Contributed Assets	Accumulated Depreciation	1986 Net Book Value	1985 Net Book Value
Land	-	$ 209,408	$ 209,407	$ -	$ 1	$ -
Buildings	5%	4,388,235	4,385,661	1,276	1,298	1,622
Machinery and equipment	20%	2,204,590	1,854,272	205,678	144,640	202,970
Office furniture and equipment	20%	66,577	-	49,471	17,106	17,931
Automotive equipment	30%	593,756	439,396	128,010	26,350	45,721
Domestic slaughterhouses	20%	179,263	174,299	4,551	413	518
Vegetable warehouses	-	1,267,181	1,267,181	-	-	-
		$8,909,010	$8,330,216	$388,986	$189,808	$268,762

5. Capital contribution - Province of Newfoundland

The amount of $200,596 represents capital contributions from the Province of Newfoundland toward the cost of major renovations made in the early 1970's to buildings owned by the Province of Newfoundland and used by the Corporation.

6. Pensions

The Public Service (Pensions) (Newfoundland Farm Products Corporation) Regulations, 1978, dated 24 January 1978 made the Corporation and its staff subject to The Public Service (Pensions) Act. Pension dues deducted from employees' salaries, are matched by the Corporation, and then remitted to the Province of Newfoundland Pooled Pension Fund, from which pensions will be paid to employees when they retire.

7. Equipment under capital lease

The following is an analysis of equipment under capital lease:

	1986	1985
Equipment (cost)	$ 81,214	$109,213
Less: Accumulated amortization	48,729	40,485
	$ 32,485	$ 68,728

This equipment is amortized on a straight line basis over five years.

8. Future minimum lease payments

The following is a schedule of future minimum lease payments under the capital lease, together with the balance of the obligation under capital lease:

	1986	1985
1985-86	$ -	$ 25,880
1986-87	20,880	25,880
1987-88	20,880	25,880
1988-89	11,602	16,602
Total minimum lease payments	53,362	94,242
Less: Amount representing interest at 13.2%	7,612	14,446
Balance of obligation	$ 45,750	$ 79,796

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

NOTES TO FINANCIAL STATEMENTS

29 MARCH 1986

9. New computer accounting system

During the year, the Corporation continued with the implementation of a new computer accounting system. Unfortunately, a number of serious difficulties were experienced in the implementation of the system and in the maintenance of proper books of account.

As a consequence, the Corporation has not been able to maintain a proper degree of internal control and the accounting system has not been able to produce regular, timely and reliable financial information and reports.

In light of these difficulties, management attempted to ensure that all transactions were legitimate, appropriate and recorded properly. Management believes that under the circumstances, these financial statements constitute the best possible representation of the financial position of the Corporation.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

FINANCIAL STATEMENTS
28 MARCH 1987

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To His Honour the Lieutenant-Governor
in Council

I have examined the balance sheet of The Newfoundland Farm Products Corporation as at 28 March 1987 and the statements of deficit, income and changes in financial position for the fifty-two weeks then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

My examination indicated serious deficiencies in the accounting records, numerous problems with the implementation of the computer accounting system as outlined in Note 9 to the financial statements and serious deficiencies in the system of internal control. These problems collectively resulted in the Corporation not being able to maintain adequate accounting records and a satisfactory degree of internal control. Because of the nature and extent of these problems, I was unable to satisfy myself that all revenues and expenditures of the Corporation had been recorded nor was I able to satisfy myself that the recorded transactions were proper. As a result, I was unable to determine whether adjustments were required in respect of recorded or unrecorded assets, recorded or unrecorded liabilities and the components making up the statements of deficit, income and changes in financial position.

In view of the possible material effects on the financial statements of the matters described in the preceding paragraph, I am unable to express an opinion as to whether these financial statements are presented fairly in accordance with generally accepted accounting principles.

C.R. Hart, C.A

for J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
26 January 1989

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

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28 MARCH 1987

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THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

BALANCE SHEET

28 MARCH 1987
(with comparative figures as at 29 March 1986)

ASSETS	1987	1986
Current assets:		
Cash	$ 295,151	$ -
Accounts receivable: (Note 2(a))		
Trade	2,474,438	2,696,980
Other	191,737	146,655
	2,666,175	2,843,635
Less: Allowance for doubtful accounts	430,673	330,637
	2,235,502	2,512,998
Mortgage receivable:		
Current portion of mortgage receivable	9,000	7,000
Inventories: (Note 2(a))		
Finished goods, at the lower of average cost or net realizable value	458,802	567,671
Materials and supplies, at cost	426,212	398,746
	885,014	966,417
Prepaid expenses	35,840	87,503
Total current assets	3,460,507	3,573,918
Long-term loans receivable:		
Mortgage receivable (Note 3(a))	135,000	142,000
Less: Current portion	9,000	7,000
	126,000	135,000
Hog producer price stabilization loans receivable (Note 3(b))	257,742	403,752
Total long-term loans receivable	383,742	538,752
Fixed assets: (Note 4)		
Construction in progress	183,953	-
Property, plant and equipment	9,101,068	8,909,010
Less: Contributions -		
Province of Newfoundland	7,428,456	7,242,738
Government of Canada	1,087,478	1,087,478
	8,515,934	8,330,216
Net cost	585,134	578,794
Less: Accumulated depreciation	398,435	388,986
Total fixed assets	186,699	189,808
Equipment under capital lease (Note 7)	48,381	32,485
Total assets	$4,263,282	$4,334,963

LIABILITIES AND EQUITY	1987	1986
Current liabilities:		
Bank overdraft	$ -	$ 462,938
Bank loan (Note 2)	1,458,000	580,000
Accounts payable and accrued liabilities	1,294,138	1,432,719
Obligation under capital lease	38,040	20,880
Total current liabilities	2,790,178	2,496,537
Long-term liabilities:		
Obligation under capital lease (Note 8)	66,991	45,750
Less: Current portion	38,040	20,880
	28,951	24,870
Province of Newfoundland Hog Stabilization Program 1983 (Note 3(b))	257,928	421,640
Total long-term liabilities	286,879	446,510
Equity:		
Equity capital	1,625,000	1,625,000
Capital contribution - Province of Newfoundland (Note 5)	200,596	200,596
Unexpended capital funds	173,295	137,958
	1,998,891	1,963,554
Deficit	(812,666)	(571,638)
Total equity	1,186,225	1,391,916
Total liabilities and equity	$4,263,282	$4,334,963

See accompanying notes
Signed on behalf of the Corporation

The Board of Directors note that during the 1986-87 financial year progress was made towards resolving serious problems experienced by the Corporation since the implementation of a computer accounting system but inadequate accounting records and internal control continues to exist. To the best of our knowledge, the financial statements present as fairly as possible in the circumstances the financial position of the Corporation as at 28 March 1987 and the results of its operations and the changes in its financial position for the fifty-two weeks then ended. The Board has accepted the accounts and financial statements subject to those qualifications.

President

Chairman

STATEMENT 2

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

STATEMENT OF DEFICIT

FOR THE FIFTY-TWO WEEKS ENDED 28 MARCH 1987
(with comparative figures for the fifty-two weeks ended 29 March 1986)

	1987	1986
Surplus (Deficit), beginning of year		
As previously reported	$(571,638)	$ 27,248
Adjustments to prior year's income (net)	(67,646)	(13,050)
As restated	(639,284)	14,198
Excess (deficiency) of operating grant over operating loss for the year	(173,382)	(585,836)
Deficit, end of year	$(812,666)	$(571,638)

See accompanying notes

STATEMENT 3

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

STATEMENT OF INCOME

FOR THE FIFTY-TWO WEEKS ENDED 28 MARCH 1987

(with comparative figures for the fifty-two weeks ended 29 March 1986)

	1987	1986
Sales	$20,716,740	$19,556,526
Cost of goods sold:		
Opening inventory of finished goods	567,671	858,819
Add: Saleable product purchases	173,115	81,482
Cost of goods processed (Schedule 1 and Note 10)	21,327,298	20,698,073
	22,068,084	21,638,374
Less: Closing inventory of finished goods	458,802	567,671
	21,609,282	21,070,703
Gross loss	892,542	1,514,177
Operating expenses:		
Selling and shipping (Schedule 2)	1,068,539	1,307,794
Corporate administration and accounting (Schedule 3)	559,232	465,999
	1,627,771	1,773,793
Gross operating loss	2,520,313	3,287,970
Other expenses	125,806	77,713
	2,646,119	3,365,683
Other revenues	32,737	109,947
Operating loss for the year	2,613,382	3,255,836
Less: Province of Newfoundland operating grant	2,440,000	2,670,000
Excess (deficiency) of operating grant over operating loss for the year	$ (173,382)	$ (585,836)

See accompanying notes

STATEMENT 4

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE FIFTY-TWO WEEKS ENDED 28 MARCH 1987
(with comparative figures for the fifty-two weeks ended
29 March 1986)

	1987	1986
Cash provided by (used in) operations:		
Excess (deficiency) of operating grant over operating loss for the year	$ (173,382)	$ (585,836)
Charges to operations not requiring a current cash payment		
Depreciation and amortization	41,761	(99,706)
	(131,621)	(685,542)
Changes in non-cash working capital balances related to operations		
Accounts receivable	277,496	(190,414)
Mortgage receivable	(2,000)	(2,000)
Inventories	81,403	291,067
Prepaid expenses	51,663	(66,788)
Province of Newfoundland	-	(3,446)
Accounts payable and accrued liabilites	(138,581)	(17,980)
Obligation under capital leases	17,160	(5,000)
	287,141	5,439
Net cash provided by (used in) operations	155,520	(680,103)
Cash provided by (used in) investment activities:		
Construction in progress	(183,953)	-
Purchase of fixed assets	(192,058)	(37,904)
Equipment under capital lease	(48,208)	27,999
Net cash provided by (used in) investment activities	(424,219)	(9,905)
Cash provided by (used in) financing activities:		
Long-term loans receivable	155,010	24,887
Long-term liabilities	(159,631)	(23,448)
Capital contributions - Province of Newfoundland	185,718	224,808
Unexpended capital funds	35,337	17,510
Adjustment to prior year's income (net)	(67,646)	(13,050)
Net cash provided by (used in) financing activities	148,788	230,707
Net change in cash during the year	(119,911)	(459,301)
Cash position, beginning of year	(1,042,938)	(583,637)
Cash position, end of year (Note 12)	$(1,162,849)	$(1,042,938)

See accompanying notes

SCHEDULE 1

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

SCHEDULE OF COST OF GOODS PROCESSED

FOR THE FIFTY-TWO WEEKS ENDED 28 MARCH 1987

(with comparative figures for the fifty-two weeks ended 29 March 1986)

	1987	1986
Purchase of livestock	$14,849,377	$14,796,695
Transportation to plant	380,441	405,985
Direct labour	2,755,922	2,348,944
Packaging material	1,015,251	993,842
Repairs and maintenance	527,849	539,503
Factory supplies	168,660	141,880
Water, power and steam	551,861	488,134
Depreciation	32,854	32,845
	20,282,215	19,747,828
Indirect factory expense	1,045,083	950,245
Cost of goods processed	$21,327,298	$20,698,073

See accompanying notes

SCHEDULE 2

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

SCHEDULE OF SELLING AND SHIPPING EXPENSES

FOR THE FIFTY-TWO WEEKS ENDED 28 MARCH 1987
(with comparative figures for the fifty-two weeks ended 29 March 1986)

	1987	1986
Salaries	$ 461,812	$ 449,963
Office renovations	48	-
Repairs and maintenance-buildings	12,646	3,456
Repairs and maintenance-machinery	4,238	8,442
Repairs and maintenance-vehicles	59,201	45,526
Tires and tire repairs	6,724	684
Sales vehicle operations	14,742	18,136
Expendable supplies	13,225	19,704
Cleaning and sanitation	82	263
Protective clothing	3,160	2,116
Gas, oil and grease	39,072	15,366
Vehicle insurance and licence	8,442	9,534
Stationery and office supplies	10,005	13,635
Overtime meals	2,714	2,420
Advertising and sales promotion	3,979	6,932
Travelling	4,007	6,660
Telephone	7,828	5,578
Collections	4,283	645
Rental of automobiles and trucks	25,510	27,090
Electricity and steam	44,078	44,600
Vehicle leasing	20,084	5,548
Depreciation of vehicles	5,526	2,133
Outside storage and handling	541	65,567
Customer delivery in Province	262,670	279,673
Freight out of Province	1,143	5,666
Brokers selling commission	850	1,897
Bad debt expense	50,591	265,851
Miscellaneous	1,338	709
	$1,068,539	$1,307,794

See accompanying notes

SCHEDULE 3

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

SCHEDULE OF CORPORATE ADMINISTRATION AND ACCOUNTING EXPENSES

FOR THE FIFTY-TWO WEEKS ENDED 28 MARCH 1987
(with comparative figures for the fifty-two weeks ended
29 March 1986)

	1987	1986
Salaries-corporate administration	$383,261	$314,329
Salaries and fees-directors	12,246	21,486
Janitorial and supplies	5,550	7,875
Repairs and maintenance-buildings	-	1,485
Repairs and maintenance-machinery	9,666	7,015
Office renovations	431	253
Stationery and office supplies	11,977	13,551
Association dues and subscriptions	4,674	5,719
Telephone	28,814	28,141
Postage	2,788	4,938
Travelling	20,929	11,688
Computer programming and supplies	21,133	10,288
Copy machine rental and supplies	2,256	849
Position bond insurance	827	844
Rental of equipment	11,050	8,676
Interest on leased equipment	3,271	6,834
Depreciation	4,243	4,025
Amortization of leased equipment	32,312	16,243
Miscellaneous	3,804	1,760
	$559,232	$465,999

See accompanying notes

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

NOTES TO FINANCIAL STATEMENTS

28 MARCH 1987

The Newfoundland Farm Products Corporation was incorporated in 1963 and given the powers specified in the Statutes of Newfoundland, Chapter 62, "An Act To Incorporate The Newfoundland Farm Products Corporation".

1. Accounting policies

(a) Funds received from the Province of Newfoundland for operating purposes are treated as a reduction of the operating loss for the year.

(b) Fixed assets are being depreciated under the declining balance method at the rates indicated in Note 4.

(c) Most fixed asset acquisitions are financed by capital grants from the Province of Newfoundland and the Government of Canada. The expended portion of these grants is deducted from fixed assets on the balance sheet. The unexpended portion is reported in the equity section on the balance sheet as unexpended capital funds. On disposal, both the fixed asset and the related government contribution are deleted from the accounts of the Corporation.

(d) The balance sheet does not include fixed assets owned by the Province of Newfoundland and used by the Corporation in the operations of the abattoir, cold storage, poultry killing and processing plants, located in St. John's. The Province does not charge any rent to the Corporation for the use of these buildings. All improvements to these buildings are expensed in the Corporation's financial statements.

2. (a) Security for bank line of credit

The inventory and accounts receivable have been pledged as security to establish a $1,000,000 line of credit with the bank.

(b) Bank loan

The bank loan relates to the operating loans and also covers the initial expenditure for the purchase of equipment and refurbishing of a building necessary to diversify into further processing chicken products. Loans related to the diversification into further processing chicken products are guaranteed by an Indenture Agreement providing a $1,300,000 Provincial Government Guarantee in 1986-87 and a further $200,000 in 1987-88.

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

NOTES TO FINANCIAL STATEMENTS

28 MARCH 1987

3. Long-term loans receivable

(a) During 1983-84 property at Corner Brook was sold and a mortgage was taken for the amount of $150,000 with principal payment due 1 December 1984 through 1 December 2003. The mortgage is interest free for the period 30 November 1983 to 1 December 1988 with interest to be charged at the rate of 8% per annum from 1 December 1988.

The Corporation has the option to purchase from the buyer the above property for the sum of $150,000, plus the value of any capital improvements made, if the purchaser should decide to dispose of the property at any time within five years from the date of the original purchase.

Principal repayments of this mortgage over the next five years shall be as follows:

1 December 1987	$ 9,000
1988	12,000
1989	7,600
1990	7,600
1991	7,600
	$43,800

(b) During 1983-84 the Corporation received an amount of $600,000 from the Province of Newfoundland for purposes of administering the Newfoundland Hog Stabilization Program. As at 28 March 1987 unexpended funds in the amount of $173,818 plus collections of $168,254 had been repaid to the Province. The balance of $257,928 has been recorded as long-term liability, Province of Newfoundland Hog Stabilization Program 1983.

During 1984-85 a second Hog Stabilization Program was initiated by the Province of Newfoundland. Only one producer took advantage of this program and the Corporation paid out $5,597. No funds were received to cover this advance.

Total advances to hog producers as at 28 March 1987 was $257,742 and has been recorded as long-term hog producer price stabilization loans receivable.

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

NOTES TO FINANCIAL STATEMENTS

28 MARCH 1987

4. Fixed assets

	Rate	Cost	Contributed Assets	Accumulated Depreciation	1987 Net Book Value	1986 Net Book Value
Land	-	$ 209,408	$ 209,407	$ -	$ 1	$ 1
Buildings	5%	4,388,235	4,385,661	1,536	1,038	1,298
Machinery and equipment	20%	2,483,505	2,100,935	241,056	141,514	144,640
Office furniture and equipment	20%	70,948	-	53,009	17,939	17,106
Automotive equipment	30%	525,924	396,883	102,834	26,207	26,350
Domestic slaughterhouses	20%	155,867	155,867	-	-	413
Vegetable warehouses	-	1,267,181	1,267,181	-	-	-
		$9,101,068	$8,515,934	$398,435	$186,699	$189,808

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

NOTES TO FINANCIAL STATEMENTS

28 MARCH 1987

5. Capital contribution - Province of Newfoundland

The amount of $200,596 represents capital contributions from the Province of Newfoundland toward the cost of major renovations made in the early 1970's to buildings owned by the Province of Newfoundland and used by the Corporation.

6. Pensions

The Public Service (Pensions) (Newfoundland Farm Products Corporation) Regulations, 1978, dated 24 January 1978 made the Corporation and its staff subject to The Public Service (Pensions) Act. Pension dues deducted from employees' salaries, are matched by the Corporation, and then remitted to the Province of Newfoundland Pooled Pension Fund, from which pensions will be paid to employees when they retire.

7. Equipment under capital leases

The following is an analysis of equipment under capital leases:

	1987	1986
Equipment (cost)	$129,422	$ 81,214
Less: Accumulated amortization	81,041	48,729
	$ 48,381	$ 32,485

This equipment is amortized on a straight line basis over three and five years.

THE NEWFOUNDLAND FARM PRODUCTS CORPORATION

NOTES TO FINANCIAL STATEMENTS

28 MARCH 1987

8. Future minimum lease payments

The following is a schedule of future minimum lease payments under capital leases, together with the balance of the obligation under capital leases:

	1987	1986
1986-87	$ -	$ 20,880
1987-88	38,040	20,880
1988-89	28,762	11,602
1989-90	11,072	-
Total minimum lease payments	77,874	53,362
Less: Amount representing interest at 13.2% and 14.6%	10,883	7,612
Balance of obligation	$ 66,991	$ 45,750

9. Computer accounting system

During the year the Corporation continued with the refining of the computer accounting system, the installation of which began in 1983-84. Work continued on the correction of the difficulties experienced in the implemention of the system and in the maintenance of proper books of account.

Although progress was made in improving the system of internal control, it was not sufficient to correct the problems with the issuance of timely and reliable financial information and reports during the year.

In light of these difficulties, management attempted to ensure that all transactions were legitimate, appropriate and recorded properly. Management believes that under the circumstances these financial statements constitute the best possible representation of the financial position of the Corporation.

10. Purchase of livestock

Prior to 1986-87, the prices paid to producers for live chicken were established by the Newfoundland Chicken Marketing Board. Beginning 1 April 1986 the Marketing Board negotiated a formula price with the Corporation which had the effect of reducing its cost of processing.

11. Change in financial statement presentation

During the year the Corporation changed its definition of funds from working capital to cash resources in order to bring its statement of changes in financial position in line with the recent pronouncements of the Canadian Institute of Chartered Accountants. The 1986 comparative figures for the statement of changes in financial position have been restated to reflect this change.

12. Cash

Cash shown on the statement of changes in financial position is cash net of the bank overdraft and net of the bank loan.

13. Comparative figures

Certain of the 1986 financial statement figures have been reclassified to conform with the current year's presentation.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

NEWFOUNDLAND GOVERNMENT SINKING FUND

ST. JOHN'S, NEWFOUNDLAND

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Trustees
Newfoundland Government
Sinking Fund
St. John's, Newfoundland

I have examined the balance sheet of the Newfoundland Government Sinking Fund as at 31 March 1988 and the statements of income, statutory contributions, retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Newfoundland Government Sinking Fund as at 31 March 1988 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

J.F. McGrath, CA
J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
28 February 1989

NEWFOUNDLAND GOVERNMENT SINKING FUND

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STATEMENT 1

NEWFOUNDLAND GOVERNMENT SINKING FUND

BALANCE SHEET

31 MARCH 1988

	1988 ($000)	1987 ($000)
ASSETS		
Current Assets		
Cash	$ 709	$ 1,452
Term deposits	3,300	15,500
Short term investment	9,700	4,300
Interest and other receivables	18,179	17,249
	31,888	38,501
Investments at Amortized Cost (Schedule 1)		
Cost	749,430	685,316
Accumulated amortization of debenture discounts	70,199	59,453
	819,629	744,769
	$851,517	$783,270
LIABILITIES AND SINKING FUND EQUITY		
Current Liabilities		
Accounts payable	$ 2,176	$ 1,392
Due to Province of Newfoundland	5	4
	2,181	1,396
Sinking Fund Equity		
Statutory contributions (Note 2)	394,483	370,070
Retained earnings	454,853	411,804
	849,336	781,874
	$851,517	$783,270

See accompanying notes

Signed on behalf of the Board of Trustees of the Newfoundland Government Sinking Fund

Chairman

Secretary

STATEMENT 2

NEWFOUNDLAND GOVERNMENT SINKING FUND

STATEMENT OF STATUTORY CONTRIBUTIONS

FOR THE YEAR ENDED 31 MARCH 1988

	1988 ($000)	1987 ($000)
Balance, beginning of year	$370,070	$346,407
Statutory contributions for the year	46,571	40,430
	416,641	386,837
Statutory contributions applicable to matured debentures (Note 1(b))	(22,158)	(16,767)
Balance, end of year	$394,483	$370,070

See accompanying notes

STATEMENT 3

NEWFOUNDLAND GOVERNMENT SINKING FUND

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1988

	1988 ($000)	1987 ($000)
Balance, beginning of year	$411,804	$364,671
Net income	89,950	84,401
	501,754	449,072
Retained earnings applicable to matured debentures (Note 1(b))	(46,901)	(37,268)
Balance, end of year	$454,853	$411,804

See accompanying notes

NEWFOUNDLAND GOVERNMENT SINKING FUND

STATEMENT OF INCOME

FOR THE YEAR ENDED 31 MARCH 1988

	1988 ($000)	1987 ($000)
Revenue		
Interest income		
Debentures	$70,836	$66,354
Term deposits and call loans	1,887	1,562
Other	207	122
	72,930	68,038
Amortization of debenture discounts	17,109	16,447
Gain on redemption	11	3
	90,050	84,488
Expenses		
Salaries and benefits	73	57
General	27	30
	100	87
Net income	$89,950	$84,401

See accompanying notes

NEWFOUNDLAND GOVERNMENT SINKING FUND

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED 31 MARCH 1988

	1988 ($000)	1987 ($000)
Cash provided by (used in) operating activities		
Net income	$89,950	$84,401
Deduct: Items not affecting cash		
Amortization of debenture discounts	(17,109)	(16,447)
Gain on redemption	(11)	(3)
	72,830	67,951
Changes in non-cash working capital	(145)	1,157
	72,685	69,108
Cash provided by (used in) investing activities		
Purchase of investments	(118,546)	(99,848)
Statutory contributions	46,571	40,430
Proceeds from redemption of investments	35,349	35,367
Payments to redemption bank accounts	(7,043)	(3,658)
Payments of excess to Province upon maturity of debentures (Note 1(b))	(24,559)	(26,398)
Payments on Canada Pension Plan loans	(12,000)	(11,038)
	(80,228)	(65,145)
Increase (decrease) in cash during the year	(7,543)	3,963
Cash and cash equivalents - beginning of year	21,252	17,289
Cash and cash equivalents - end of year	$13,709	$21,252

See accompanying notes

SCHEDULE 1

NEWFOUNDLAND GOVERNMENT SINKING FUND

SCHEDULE OF INVESTMENTS

31 MARCH 1988

Description	1988		1987	
	Face Value or Par ($000)	Amortized Cost ($000)	Face Value or Par ($000)	Amortized Cost ($000)
Canadian				
Province of Newfoundland debentures	$234,404	$221,939	$235,624	$220,763
Government of Canada debentures	22,012	21,991	26,157	26,108
Coupons and residues	158,961	74,450	134,268	53,208
Other securities	310,253	294,709	282,636	263,504
	725,630	613,089	678,685	563,583
U.S.				
Province of Newfoundland debentures	181,039	167,800	167,324	151,425
Government of Canada debentures	11,000	10,742	5,000	4,974
Other securities	28,714	27,998	25,621	24,787
	220,753	206,540	197,945	181,186
Total investments	$946,383	$819,629	$876,630	$744,769

NEWFOUNDLAND GOVERNMENT SINKING FUND

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

1. Accounting policies

(a) Investment transactions

(i)	**Purchases:**	Investments are initially recorded at actual cost.
(ii)	**Amortization:**	Any debenture discounts are amortized on a straight-line basis from the date of purchase until maturity.
(iii)	**Sales:**	Sales of investments to the Province are at a negotiated (non-market)selling price. When sales to the Province take place, the Sinking Fund records a "Gain on Sales" equal to the sale proceeds less the investment's average amortized cost.
(iv)	**Redemptions:**	On occasion, investments held by the Sinking Fund will be called for redemption by the issuer. In such instances the Sinking Fund records a "Gain on Redemption" equal to the redemption proceeds less the investment's average amortized cost.

(b) Maturity of a Province of Newfoundland debenture issue for which a sinking fund has been provided

(i) General

Provision is made for redemption at debenture maturity by investing statutory contributions in interest bearing securities. These securities are classified in the Balance Sheet as investments without reference to their maturity dates. Both the contributions and the interest are used to pay debenture holders when debentures mature.

The Sinking Fund maintains a record of statutory payments received on account of each issue and of income allocated to each issue (Retained Earnings). The dollar total of an issue's statutory contributions and allocated income is called its Sinking Fund Equity.

1. Accounting policies (Continued)

At maturity, Statutory Contributions are reduced by the total amount of statutory contributions received over the life of the issue. Retained Earnings are reduced by the excess of the debenture's Sinking Fund Equity over statutory contributions received.

(ii) Cash flow

At maturity, the Sinking Fund provides cash to a redemption bank account for an amount equal to either the total face value of the issue or the Sinking Fund Equity of the issue, whichever is the lesser amount, less the face value of that issue which is held in the Sinking Fund. If the issue's Sinking Fund Equity exceeds the face value, the excess is paid to the Province. If the issue's Sinking Fund Equity is less than the face value, the difference is then paid into the redemption account by the Province.

(c) Interest income

Interest income is recorded on an accrual basis.

(d) Income taxes

The Newfoundland Government Sinking Fund is a crown entity and as such is not subject to either Federal or Provincial income taxes.

(e) Foreign exchange

Cash, term deposits, interest and other receivables and investments held by the Newfoundland Government Sinking Fund consist of both Canadian and U.S. dollars. The total cash of $709,000 contains $628,000 U.S. dollars; the term deposits of $3,300,000 contains $3,300,000 U.S. dollars; the interest and other receivables of $18,179,000 contains $4,750,000 U.S. dollars; the investments at amortized cost of $819,629,000 contain $206,540,000 U.S. dollars; and the accounts payable of $2,176,000 contain $547,000 U.S. dollars.

NEWFOUNDLAND GOVERNMENT SINKING FUND

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

1. Accounting policies (Continued)

These U.S. dollars have not been translated to Canadian dollars since it is not the intention that the U.S. funds will be converted into Canadian funds. However, if the U.S. funds had been translated into Canadian funds at 31 March 1988, the cash, term deposits and interest and other receivables would be increased by $2,038,000 for total current assets of $33,926,000. The investments at amortized cost would be increased by $48,516,000 for a total of $868,145,000. Current liabilities would be increased by $128,000 for a total of $2,309,000. Sinking Fund Equity would also be increased by $50,426,000 and be reported as $899,762,000.

Net income of $89,950,000 contains $22,078,000 U.S. dollars. These U.S. dollars have not been translated to Canadian dollars at 31 March 1988.

2. Sinking Fund and Board of Trustees

The Province of Newfoundland issues bonds, most of which have sinking fund requirements. For bonds which have sinking fund requirements, the Province makes the required sinking fund payments (statutory contributions) to the Board of Trustees of the Newfoundland Government Sinking Fund. This is an unincorporated body appointed under The Financial Administration Act, 1973. All members of the Board of Trustees are full-time employees of the Province of Newfoundland and are appointed by the Lieutenant-Governor in Council.

3. Related party transactions

The Newfoundland Government Sinking Fund and the Province absorb all the operating costs of the Newfoundland Municipal Financing Corporation Sinking Fund, which is administered by the same Board of Trustees as the Newfoundland Government Sinking Fund.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

NEWFOUNDLAND LIQUOR CORPORATION

FINANCIAL STATEMENTS
31 MARCH 1989

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the President and Members
Newfoundland Liquor Corporation
St. John's, Newfoundland

I have examined the balance sheet of the Newfoundland Liquor Corporation as at 31 March 1989 and the statements of income, retained earnings and changes in cash position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at 31 March 1989 and the results of its operations and the changes in its cash position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

C R. Hart, CA
for J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
24 August 1989

NEWFOUNDLAND LIQUOR CORPORATION

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STATEMENT 1

NEWFOUNDLAND LIQUOR CORPORATION

BALANCE SHEET

31 MARCH 1989

	1989	1988
ASSETS		
Current assets		
Cash	$ 6,156,845	$ 5,029,490
Accounts receivable (Note 2)	674,070	575,283
Beer commissions receivable	3,863,134	3,632,440
Inventories, at cost (Note 3)	14,157,923	14,366,027
Prepaid expenses	220,649	157,011
Total current assets	25,072,621	23,760,251
Fixed assets, at cost less accumulated depreciation (Note 4)	5,030,031	2,179,601
Assets under capital lease, at cost less accumulated amortization of $192,561 (1988 - $128,686)	126,176	190,051
Other assets, at cost less accumulated amortization (Note 5)	495,987	604,583
Total assets	$30,724,815	$26,734,486

See accompanying notes

STATEMENT 1

NEWFOUNDLAND LIQUOR CORPORATION

BALANCE SHEET

31 MARCH 1989

	1989	1988
LIABILITIES AND RETAINED EARNINGS		
Current liabilities		
Accounts payable	$ 3,599,882	$ 3,366,057
Accrued liabilities	3,690,796	3,720,954
Current portion of obligation under capital lease (Note 6)	78,457	67,008
Current portion of long-term debt (Note 7)	400,000	400,000
Total current liabilities	7,769,135	7,554,019
Obligation under capital lease (Note 6)	69,450	147,150
Long-term debt (Note 7)	3,100,000	1,000,000
	10,938,585	8,701,169
Retained earnings		
Due to Province of Newfoundland	19,786,230	18,033,317
Total liabilities and retained earnings	$30,724,815	$26,734,486

See accompanying notes

Signed on behalf of the Board

President

Charles White
Director

NEWFOUNDLAND LIQUOR CORPORATION

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1989

	1989	1988
Balance, beginning of year	$18,033,317	$20,680,309
Net income for the year	79,752,913	77,353,008
	97,786,230	98,033,317
Payments to the Province of Newfoundland	78,000,000	80,000,000
Balance, end of year	$19,786,230	$18,033,317

See accompanying notes

NEWFOUNDLAND LIQUOR CORPORATION

STATEMENT OF INCOME

FOR THE YEAR ENDED 31 MARCH 1989

	1989	1988
Sales	$93,960,481	$90,052,795
Cost of goods sold		
Inventory, beginning of year	14,366,027	14,811,508
Purchases	41,656,136	39,778,831
Cost of goods available for sale	56,022,163	54,590,339
Less: Inventory, end of year	14,157,923	14,366,027
	41,864,240	40,224,312
Gross profit	52,096,241	49,828,483
Other operating income		
Commission on licensee purchases	1,180,019	1,086,237
Miscellaneous	152,415	118,544
	1,332,434	1,204,781
	53,428,675	51,033,264
Administrative and operating expenses (Schedule 1)	13,476,476	12,487,614
Net income from liquor store operations	39,952,199	38,545,650
Commission revenue on sale of beer	39,800,714	38,807,358
Net income for the year	$79,752,913	$77,353,008

See accompanying notes

STATEMENT 4

NEWFOUNDLAND LIQUOR CORPORATION

STATEMENT OF CHANGES IN CASH POSITION

FOR THE YEAR ENDED 31 MARCH 1989

	1989	1988
Cash provided by (used in) operating activities		
Net income from liquor store operations	$39,952,199	$38,545,650
Commission revenue on sale of beer	39,800,714	38,807,358
Add: Items of non-cash nature		
Depreciation	373,121	302,718
Amortization	409,422	265,016
Loss (gain) on disposal of fixed assets	(556)	(3,088)
Changes in non-cash working capital	30,101	(934,436)
	80,565,001	76,983,218
Deduct: Payments to the Province of Newfoundland	78,000,000	80,000,000
	2,565,001	(3,016,782)
Cash provided by (used in) financing activities		
Proceeds from disposal of fixed assets	2,028	3,790
Proceeds from capital lease	-	40,342
Proceeds from long-term debentures	2,500,000	-
Payments under capital lease (including current portion)	(77,700)	(74,749)
Repayments of long-term debentures (including current portion)	(400,000)	(400,000)
	2,024,328	(430,617)
Cash provided by (used in) investing activities		
Additions to fixed assets	(3,225,023)	(331,057)
Additions to assets under capital lease	-	(40,342)
Additions to other assets	(236,951)	(300,792)
	(3,461,974)	(672,191)
Increase (decrease) in cash flow during the year	1,127,355	(4,119,590)
Cash, beginning of year	5,029,490	9,149,080
Cash, end of year	$ 6,156,845	$ 5,029,490

See accompanying notes

NEWFOUNDLAND LIQUOR CORPORATION

SCHEDULE OF ADMINISTRATIVE AND OPERATING EXPENSES

FOR THE YEAR ENDED 31 MARCH 1989

	1989	1988
Salaries and employee benefits	$ 7,196,675	$ 6,777,965
Rent	737,334	751,079
Freight to stores	273,557	268,829
Agency store commissions and expenses	1,921,243	1,765,842
Municipal and school tax	193,300	93,881
Travel	132,943	128,435
Heat and light	303,067	288,502
Cleaning	178,487	171,820
Communications	144,313	141,811
Advertising	14,299	12,185
Computer services	43,685	50,541
Directors' fees and expenses	8,025	8,807
Interest and bank charges	44,762	31,636
Motor vehicle expenses	3,322	2,466
Consultants' fees	27,257	92,370
Security	67,442	65,057
Store supplies and wrapping	97,422	95,826
Stationery and office supplies	119,067	130,092
Postage	35,252	36,984
Repairs and maintenance	234,101	327,105
Inventory breakage and shortage	91,093	103,061
Marketing	226,810	132,173
Dues and subscriptions	9,586	8,276
Insurance	43,300	42,821
Professional fees	41,549	11,233
Depreciation	335,162	262,968
Amortization	409,422	265,016
Uniforms	53,126	59,119
Staff recruitment	16,602	4,937
Staff training	73,639	74,227
Miscellaneous	23,399	38,762
Labour negotiations and grievances	13,058	148
Loss (gain) on disposal of fixed assets	(556)	(3,088)
Bad debt expense	15,910	11,481
Interest on long-term debt	348,823	235,247
	$13,476,476	$12,487,614

NEWFOUNDLAND LIQUOR CORPORATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1989

1. Accounting policies

The financial statements have been prepared in accordance with accounting principles generally accepted in Canada.

(a) Fixed assets are capitalized at cost at the time of acquisition. Depreciation is recorded over the expected useful life of the asset on a straight line basis at the following rates:

Buildings	5%
Store equipment and fixtures	20%
Motor vehicle	33 1/3%
Office furniture and equipment	10% and 20%
Plant and warehouse equipment	20% and 33 1/3%

Depreciation is recorded on a monthly basis with depreciation of an asset commencing in the month of acquisition and ending in the month prior to disposal.

The Blending Department's share of depreciation and amortization expense amounting to $37,959 ($47,934 - 1988) is allocated to cost of goods sold.

(b) Leasehold improvements are amortized on a straight line basis over the terms of the individual leases which range from 1 to 20 years.

Following is a schedule of amortization of leasehold improvements by location:

	1989	1988
Head office	$188,595	$ 60,414
Other locations	148,588	136,407
	$337,183	$196,821

NEWFOUNDLAND LIQUOR CORPORATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1989

1. Accounting policies (Cont.)

(c) Interest in leased land as described in Note 5 is amortized on a straight line basis over the initial 30 year term. The amount charged to operations in 1989 was $8,364 ($8,364 - 1988).

(d) The equipment under the capital lease is amortized on a straight line basis over the term of the lease. The amount charged to operations in 1989 was $63,875 ($59,833 - 1988).

(e) Federal taxes on inventory held in bond at year end are included in head office inventory and related liability accounts. As at 31 March the following amounts were included in accrued liabilities:

	1989	1988
Customs duty	$ 1,680,372	$ 1,662,922
Excise duty	902,071	1,071,294
Federal Sales Tax	360,404	400,962
	$ 2,942,847	$ 3,135,178

(f) The Corporation is a Crown Corporation and is therefore not subject to either Provincial or Federal income taxes.

2. Accounts receivable

	1989	1988
Trade	$ 540,609	$ 402,523
Claims	115,792	155,299
Other	25,318	30,050
	681,719	587,872
Less: Allowance for doubtful accounts	7,649	12,589
	$ 674,070	$ 575,283

NEWFOUNDLAND LIQUOR CORPORATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1989

3. Inventories

	1989	1988
Raw materials	$ 1,243,937	$ 999,570
Head office inventory	4,599,185	4,995,579
Branch stores inventory	4,691,274	4,695,987
Stock in transit	846,112	933,072
Finished goods	2,777,415	2,741,819
	$14,157,923	$14,366,027

4. Fixed assets

	Cost	Accumulated Depreciation	Net Book Value 1989	Net Book Value 1988
Land	$1,162,841	$ -	$1,162,841	$ 190,281
Buildings	4,152,285	1,142,386	3,009,899	1,351,357
Store equipment and fixtures	1,039,685	626,863	412,822	205,164
Motor vehicle	15,426	14,153	1,273	6,420
Office furniture and equipment	654,963	458,532	196,431	216,755
Plant and warehouse equipment	1,336,097	1,089,332	246,765	209,624
	$8,361,297	$3,331,266	$5,030,031	$2,179,601

5. Other assets

	Cost	Accumulated Amortization	Net Book Value 1989	Net Book Value 1988
Leasehold improvements	$2,813,924	$2,500,283	$313,641	$ 413,873
Leased land	248,925	66,579	182,346	190,710
	$3,062,849	$2,566,862	$495,987	$ 604,583

6. Obligation under capital lease

The following is a schedule of future minimum lease payments under the capital lease expiring 12 January 1991 together with the balance of the obligation under capital lease:

Year ending 31 March	
1990	$ 96,096
1991	74,190
Total minimum lease payments	170,286
Less: Amount representing interest	22,379
Current portion	78,457
	$ 69,450

NEWFOUNDLAND LIQUOR CORPORATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1989

7. Long-term debt

	1989	1988
A 12 1/8%, $2,000,000 debenture, issued to the National Trust Company Limited as Trustee for Prudential Insurance Company of America and transferred to Canada Trust repayable in ten equal consecutive annual principal instalments of $200,000 commencing on 30 June 1984 and semi-annual interest payments on 30 June and 30 December, commencing 30 December 1983. The debenture is guaranteed unconditionally as to principal and interest by the Province of Newfoundland.	$1,000,000	$1,200,000
An 11 7/8%, $1,000,000 debenture, initially issued to the Mutual Life Assurance Company of Canada and presently held by Lake & Co., repayable in five equal consecutive annual principal instalments of $200,000 commencing on 27 March 1985 and semi-annual interest payments on 27 March and 27 September, commencing 27 September 1984. The debenture is guaranteed unconditionally as to principal and interest by the Province of Newfoundland.	-	200,000
An 11 7/20%, $1,500,000 debenture, issued to Brant Investments and held by National Trust, repayable in fifteen equal consecutive annual principal instalments of $100,000 commencing on 1 November 1989 and semi-annual interest payments on 1 May and 1 November, commencing 1 May 1989. The debenture is guaranteed unconditionally as to principal and interest by the Province of Newfoundland.	1,500,000	-

7. Long-term debt (Cont.)

	1989	1988
A 10 3/4%, $1,000,000 debenture, issued to Brant Investments and held by Royal Trust Company repayable in ten equal consecutive annual principal instalments of $100,000 commencing on 15 June 1989 and semi-annual interest payments on 15 December and 15 June, commencing 15 December 1988. The debenture is guaranteed unconditionally as to principal and interest by the Province of Newfoundland.	1,000,000	-
	3,500,000	1,400,000
Less: Current portion	400,000	400,000
	$3,100,000	$1,000,000

8. Related party transactions

(a) The Corporation is leasing office and warehouse space rent free from a Crown Corporation, B.L.C. Building Corporation Limited; however, all operating and maintenance costs related to the building are the responsibility of the Corporation.

(b) The Corporation is leasing retail space for its Bell Island branch rent free from the Department of Public Works and Services; however, all operating and maintenance costs related to the building are the responsibility of the Corporation.

9. Lease commitments

The Corporation has leases on file with terms ranging from 1 to 20 years covering retail outlets. Annual lease obligations during the next 5 years are as follows:

1990	$ 675,963
1991	459,843
1992	352,341
1993	259,022
1994	216,803
	$1,963,972

NEWFOUNDLAND LIQUOR CORPORATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1989

10. Pensions

The Public Service (Pensions) (Newfoundland Liquor Corporation) Regulations, 1974, made the Corporation and its staff subject to The Public Service (Pensions) Act with effect from 26 June 1973. Pension dues deducted from employees' salaries are matched by the Corporation and then remitted to the Province of Newfoundland Pooled Pension Fund from which pensions will be paid to employees when they retire.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

THE NEWFOUNDLAND LIQUOR LICENSING BOARD
ST. JOHN'S, NEWFOUNDLAND

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Chairman and Members
The Newfoundland Liquor Licensing Board
St. John's, Newfoundland

I have examined the balance sheet of The Newfoundland Liquor Licensing Board as at 31 March 1988 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
30 September 1988

THE NEWFOUNDLAND LIQUOR LICENSING BOARD

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31 MARCH 1988

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STATEMENT 1

THE NEWFOUNDLAND LIQUOR LICENSING BOARD

BALANCE SHEET

31 MARCH 1988

	1988	1987
ASSETS		
Cash	$57,720	$ 7,361
Accounts receivable - imprests and other	3,000	6,135
Prepaid expenses	5,532	5,392
Due from Province of Newfoundland	23,831	15,276
	$90,083	$34,164
LIABILITIES AND SURPLUS		
Accounts payable and accrued liabilities	$ 6,508	$29,199
Surplus	83,575	4,965
	$90,083	$34,164

See accompanying notes

Signed on behalf of the Board

Chairman

Member

STATEMENT 2

THE NEWFOUNDLAND LIQUOR LICENSING BOARD

STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Revenue		
Operating grant - Province of Newfoundland	$1,147,138	$905,568
Expenditure		
Directors' fees and expenses	10,222	8,583
Dues and subscriptions	2,104	2,029
Equipment rentals, repairs and maintenance	22,922	21,865
Insurance	1,656	912
Legal fees	6,492	1,549
Miscellaneous	1,142	1,171
Office furniture and equipment	26,610	21,911
Postage, telephone and telegraph	43,329	39,848
Salaries and employee benefits	802,546	698,025
Stationery and office supplies	28,531	20,897
Travel and entertainment	98,710	112,488
Computer expense	22,275	-
Worker's compensation premiums	1,989	1,482
Total expenditure	1,068,528	930,760
Surplus (deficit) for the year	78,610	(25,192)
Surplus, beginning of year	4,965	30,157
Surplus, end of year	$ 83,575	$ 4,965

See accompanying notes

THE NEWFOUNDLAND LIQUOR LICENSING BOARD
DUE TO (FROM) PROVINCE OF NEWFOUNDLAND
FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Collection of license fees, fines and forfeitures	$1,697,727	$1,656,891
Less: Payments to Province	1,706,282	1,672,127
Amount due to (from) Province	(8,555)	(15,236)
Add: Due to (from) Province, beginning of year	(15,276)	(40)
Due to (from) Province, end of year	$ (23,831)	$ (15,276)

THE NEWFOUNDLAND LIQUOR LICENSING BOARD

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

1. The Newfoundland Liquor Licensing Board was established under Section 5.-(1) of The Liquor Control Act, 1973 and has the power to carry into effect the provisions of this Act.

2. Accounting policies

   (a) The Board follows a policy of expensing fixed assets to operations in the year of acquisition. The total of the fixed assets acquired by the Board to 31 March 1938 is $140,925 (1987-$114,315).

   (b) Accounts for license fees, fines and forfeitures are maintained on a cash basis. Any subsequent adjustment to license fees are recorded in the year the funds are actually received. All amounts collected are transferred to the Province of Newfoundland.

   (c) The operations of the Board are financed by grants from the Province of Newfoundland. Rental payments for office accommodations are made directly by the Province on behalf of the Board and are not recorded in the accounts of the Board.

   (d) Payments in respect of leased equipment are charged to current expenditure. The Board has lease commitments in aggregate of $16,574 extending over the next three years as follows: 1989 - $6,215; 1990 - $8,287; and 1991 - $2,072.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

NEWFOUNDLAND MEDICAL CARE COMMISSION

FINANCIAL STATEMENTS
31 MARCH 1989

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Chairman and Members
Newfoundland Medical Care Commission
St. John's, Newfoundland

I have examined the balance sheet of the Newfoundland Medical Care Commission as at 31 March 1989 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at 31 March 1989 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

C R Hunt. C A.
f J.F. McGrath, C.A.
Auditor General

St. John's
22 September 1989

NEWFOUNDLAND MEDICAL CARE COMMISSION

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31 MARCH 1989

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Schedule of Administrative Expenditure	Schedule 1

STATEMENT 1

NEWFOUNDLAND MEDICAL CARE COMMISSION

BALANCE SHEET

31 MARCH 1989

	1989	1988
ASSETS		
Cash	$ 236,264	$ -
Accounts receivable		
Province of Newfoundland (Note 1(a))	17,090,565	15,464,822
Other	122,118	14,899
Prepaid expenses	55,802	54,518
Total assets	$17,504,749	$15,534,239
LIABILITIES		
Bank overdraft	$ -	$ 121,282
Bank loan	-	308,544
Accounts payable and accrued liabilities	137,360	77,907
Liability for presented and processed claims (Note 1(b))	10,058,203	9,604,767
Estimated liability for unpresented and unprocessed claims (Note 1(b))	5,124,270	5,421,739
Estimated liability for payment schedule increase	2,184,916	-
Total liabilities	$17,504,749	$15,534,239

See accompanying notes

Signed on behalf of the Commission

Chairman

Executive Director

STATEMENT 2

NEWFOUNDLAND MEDICAL CARE COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 1989

	1989	1988
Revenue:		
Contributions - Province of Newfoundland	$106,058,427	$94,526,832
Third party recoveries	113,658	111,709
Replacement cards	151,608	143,321
Investment income	252,207	189,734
Miscellaneous	2,024	7,155
	519,497	451,919
Total revenue	$106,577,924	$94,978,751
Expenditure:		
Insured services		
Fee for service - physicians	$ 86,235,996	$77,711,749
Fee for service - out-of-province	2,306,112	1,534,149
Dental surgery	921,613	888,748
Sessional payments	2,855,193	1,812,889
Incentive fund	408,135	278,632
Payments in lieu of fee for service	15,000	15,000
Optometry	2,383,413	2,182,366
	95,125,462	84,423,533
Medical malpractice premium subsidy	739,355	628,553
	95,864,817	85,052,086
Dental health plan	6,813,829	6,511,486
	102,678,646	91,563,572
Administrative expenditure (Schedule 1)	3,899,278	3,415,179
Total expenditure	$106,577,924	$94,978,751

See accompanying notes

SCHEDULE 1

NEWFOUNDLAND MEDICAL CARE COMMISSION
SCHEDULE OF ADMINISTRATIVE EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 1989

	1989	1988
Computer costs		
Claims processing	$ 289,260	$ 349,474
Development	175,608	128,583
Rental	217,377	110,300
Contractual arrangements	149,369	143,171
	831,614	731,528
Salaries	2,051,698	1,908,839
Commission fees	17,767	19,169
Consultant fees	24,002	17,443
Audit fees	17,835	-
Office supplies	135,382	145,343
Microfilming	9,172	7,718
Postage and telephone	116,119	117,027
Electricity	10,910	9,362
Interest and bank charges	12,591	20,433
Furniture and equipment	289,789	114,400
Office rental	274,980	217,545
Furniture and equipment maintenance	22,527	11,870
Leasehold improvements	5,023	18,871
Travelling	36,386	31,432
Cleaning	9,850	10,227
Miscellaneous	33,633	33,972
Total administrative expenditure	$3,899,278	$3,415,179

See accompanying notes

NEWFOUNDLAND MEDICAL CARE COMMISSION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1989

1. Accounting policies

   (a) In accordance with section 29 of the Newfoundland Medical Care Insurance Act, the Province of Newfoundland is responsible for the funding of expenditures incurred by the Commission in the carrying out of its powers, functions, and duties. Accordingly, an amount receivable from the Province of $17,090,565 (1988 - $15,464,822) has been presented in these financial statements representing the balance of funds owing by the Province to the Commission at 31 March 1989.

   (b) The Commission recognizes liabilities for insured services rendered prior to 31 March 1989. These liabilities consist of the following:

      (i) Claims presented but not paid - $10,058,203 (1988 - $9,604,767);

      (ii) An estimate of $5,124,270 (1988 - $5,421,739) for unpresented and unpaid claims.

   (c) The Commission follows the practice of expensing fixed assets in the year of acquisition. The total of the fixed assets acquired and under control of the Commission at 31 March 1989 is $687,187 (1988 - $419,256).

2. Pensions

   The Public Service (Pensions) (Newfoundland Medical Care Commission) Regulations, 1969, dated 24 October 1969 made the Commission and its staff subject to The Public Service (Pensions) Act. Pension dues deducted from employees' salaries, are matched by the Commission, and then remitted to the Province of Newfoundland Pooled Pension Fund, from which pensions will be paid to employees when they retire.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

NEWFOUNDLAND MUNICIPAL FINANCING CORPORATION
ST. JOHN'S, NEWFOUNDLAND

FINANCIAL STATEMENTS
31 MARCH 1986

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Board of Directors
Newfoundland Municipal Financing
 Corporation
St. John's, Newfoundland

I have examined the balance sheet of the Newfoundland Municipal Financing Corporation as at 31 March 1986 and the statements of deficit, income and expenses and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at 31 March 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
3 July 1987

NEWFOUNDLAND MUNICIPAL FINANCING CORPORATION

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31 MARCH 1986

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NEWFOUNDLAND MUNICIPAL FINANCING CORPORATION

BALANCE SHEET

31 MARCH 1986

ASSETS	1986 (000)	1985 (000)
Current assets		
Cash	$ 27	$ -
Short-term investments	4,912	2,220
Loan installments due and unpaid	1,580	1,592
Accrued interest receivable	8,898	8,031
Current portion of loans receivable from municipal corporations	16,431	13,254
	31,848	25,097
Long-term loans receivable		
Loans receivable from municipal corporations (Note 2)	310,122	272,841
Less: Current portion	16,431	13,254
	293,691	259,587
Deferred charges		
Issue expenses on debenture debt	1,690	1,411
Premiums and discounts on debenture debt	1,333	1,429
Foreign exchange gains and losses	18,216	18,006
	21,239	20,846
Total assets	$346,778	$305,530

LIABILITIES AND DEFICIT	1986 (000)	1985 (000)
Current liabilities		
Accounts payable	$ 13	$ -
Bank overdraft	-	48
Loan payments received in advance	19	13
Accrued interest payable	13,221	11,974
Current portion of sinking fund and debenture debt requirements	12,208	9,275
Province of Newfoundland 6% note due 1987	5,000	-
	30,461	21,310
Long-term debt		
Debenture debt (Note 3)	396,073	342,740
Less: Sinking funds (Note 4)	60,479	48,794
	335,594	293,946
Less: Current portion	12,208	9,275
	323,386	284,671
Province of Newfoundland 6% note due 1987	-	5,000
	323,386	289,671
Total liabilities	353,847	310,981
Deficit	7,069	5,451
Total liabilities less deficit	$346,778	$305,530

See accompanying notes

Signed on behalf of the Board of Directors:

Peter Kennedy
Director

Director

STATEMENT 2

NEWFOUNDLAND MUNICIPAL FINANCING CORPORATION

STATEMENT OF DEFICIT

FOR THE YEAR ENDED 31 MARCH 1986

	1986 (000)	1985 (000)
Deficit at beginning of year	$5,451	$4,068
Loss for the year	1,618	1,383
Deficit at end of year	$7,069	$5,451

See accompanying notes

NEWFOUNDLAND MUNICIPAL FINANCING CORPORATION

STATEMENT OF INCOME AND EXPENSES

FOR THE YEAR ENDED 31 MARCH 1986

	1986 (000)	1985 (000)
Income		
Interest on loans to municipal corporations	$36,799	$29,859
Interest on short-term investments	290	363
Sinking fund income	6,371	5,578
Gain on early retirement of debenture debt	-	31
	43,460	35,831
Expenses		
Interest on long-term debt	42,560	34,979
Amortization of deferred charges		
Issue expenses on debenture debt	206	153
Premiums and discounts on debenture debt	124	111
Foreign exchange gains and losses	2,096	1,799
Foreign exchange gains and losses realized	24	139
Administrative and miscellaneous	62	27
Loss on redemption of debenture debt	6	7
	45,078	37,214
Loss for the year	$ 1,618	$ 1,383

See accompanying notes

STATEMENT 4

NEWFOUNDLAND MUNICIPAL FINANCING CORPORATION

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED 31 MARCH 1986

	1986 (000)	1985 (000)
Source of working capital		
Proceeds from debenture issues, net of discounts (1986 - $32,000; 1985 - $235,000)	$54,968	$59,765
Payments on loans receivable from municipal corporations	16,908	13,770
	71,876	73,535
Use of working capital		
Operations		
Loss for the year	(1,618)	(1,383)
(Add) Deduct: Items not affecting working capital		
Sinking fund income	(6,371)	(5,578)
Gain on the early retirement of debenture debt	-	(31)
Amortization of deferred charges		
Issue expenses on debenture debt	206	153
Premiums and discounts on debenture debt	124	111
Foreign exchange gains and losses	2,096	1,798
Deferred foreign exchange gains and losses realized	24	56
Loss on redemption of debenture debt	6	7
	(5,533)	(4,867)
Loans to municipal corporations	51,002	59,449
Retirement of debentures, net of gain (1986 - $ Nil; 1985 - $33,000)	6,215	4,265
Issue expenses on debenture debt	487	367
Sinking fund and debenture debt requirements	6,039	5,332
Province of Newfoundland 6% note due 1987	5,000	-
	74,276	74,280
Decrease in working capital	(2,400)	(745)
Working capital - beginning of year	3,787	4,532
Working capital - end of year	$ 1,387	$ 3,787

See accompanying notes

NEWFOUNDLAND MUNICIPAL FINANCING CORPORATION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1986

Newfoundland Municipal Financing Corporation was created by the Newfoundland Municipal Financing Corporation Act, being Chapter 266 of the Revised Statutes of the Province of Newfoundland, 1970, as amended. The Corporation's function is to provide long-term financing for the capital requirements of municipal corporations by the issuance of its securities, and relending the funds to municipal corporations. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland. Support staff and resources of the Provincial Departments of Justice, Finance, and Municipal Affairs have been provided to the Corporation.

1. Accounting policies

(a) Basis of accounting

The Corporation follows the accrual basis of accounting.

(b) Loans receivable from municipal corporations

Loans to municipal corporations are made on the security of their debentures. Provisions exist for the recovery of any defaults by municipal corporations, therefore, no allowance for doubtful accounts has been provided.

(c) Foreign currency translation

The Corporation has adopted the temporal method of foreign currency translation except for foreign exchange gains and losses on the translation of debenture debt that has statutory sinking fund requirements.

Foreign currency transactions are translated into their Canadian dollar equivalent as follows:

(i) At the transaction date each asset, liability, revenue or expense is translated using exchange rates in effect at that date.

NEWFOUNDLAND MUNICIPAL FINANCING CORPORATION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1986

1. Accounting policies (cont'd)

(c) Foreign currency translation (cont'd)

(ii) At each balance sheet date monetary assets and liabilities are translated using exchange rates at that date and non-monetary assets and liabilities are translated using the exchange rates prevailing at the transaction dates, unless they are carried at market, in which case they are translated using exchange rates at the balance sheet date.

Foreign exchange gains and losses arising from the adoption of the temporal method are deferred and amortized on a straight line basis over the remaining life of the item to which they relate, except for those related to the translation of debenture debt with statutory sinking fund requirements in which case they are deferred until maturity date of the respective issue.

(d) Premiums, discounts and issue expenses on debenture debt

These are deferred and amortized on a straight line basis over the life of the debenture issue to which they relate. In the case of the early retirement of debenture debt, a proportionate amount of the deferred balance is included with the gain or loss in the determination of net income for the period.

(e) Income taxes

The Corporation is a Crown Corporation and is therefore not subject to either Provincial or Federal Income Taxes.

NEWFOUNDLAND MUNICIPAL FINANCING CORPORATION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1986

2. Loans receivable from municipal corporations

Principal payments receivable in each of the next five (5) years are as follows:

Year Ending 31 March	Amount (000)
1987	$ 16,431
1988	33,792
1989	17,393
1990	18,768
1991	19,215
	$105,599

Included in the payments receivable for the year ending 31 March 1988 are $16,969,000 in balloon payments due September 1987. It is expected that these amounts will be refinanced by the Corporation over an as yet undetermined period.

3. Debenture debt

The Corporation's debenture debt outstanding at 31 March 1986 is unconditionally and fully guaranteed as to principal and interest by the Province of Newfoundland.

NEWFOUNDLAND MUNICIPAL FINANCING CORPORATION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1986

3. Debenture debt (cont'd)

Sinking fund requirements and debentures due to mature over the next five (5) years are as follows:

Year Ending 31 March	Sinking Fund Requirements (000)	Debentures Due to Mature (000)	Total Amount (000)
1987	$ 6,026	$ 6,182	$12,208
1988	5,678	6,182	11,860
1989	5,399	44,498	49,897
1990	5,399	6,182	11,581
1991	5,399	6,182	11,581
	$27,901	$69,226	$97,127

Debentures due to mature, only reflect securities maturing without sinking funds.

United States dollar requirements for sinking funds and debentures due to mature, have been converted to Canadian dollars at the rate in effect at 31 March 1986.

Details of long-term debt are as follows:

U.S. debenture debt:

Series	Term	Interest Rate	Sinking Fund Balance	1986 (000)	1985 (000)	
1A	1 Oct 1967-87	7.000	$11,488	$10,000	$10,000	
2A	15 Jan 1969-89	7.750	8,039	8,000	8,000	
5A	15 Sept 1972-94	8.250	7,755	15,000	15,000	
7A	1 Dec 1975-95	10.875		6,160	6,580	(a)
8A	15 Sept 1976-88	9.250		27,451	27,451	(b)
MFC-05	18 Dec 1981-96	15.250		5,000	5,000	
Total U.S. debenture debt			$27,282	$71,611	$72,031	
Translated to Canadian dollars			$33,093	$99,955	$98,222	

NEWFOUNDLAND MUNICIPAL FINANCING CORPORATION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1986

3. Debenture debt (cont'd)

Canadian debenture debt:

Series	Term	Interest Rate	Sinking Fund Balance	1986 (000)	1985 (000)
6A	15 Aug. 1974-99	10.750	$ 8,231	$ 24,618	$ 24,618(c)
MFC-01	3 May 1978-00	10.375	6,972	30,000	30,000
MFC-02	15 Dec. 1979-99	11.250	4,351	25,000	25,000
MFC-03	30 Jan. 1981-01	13.375	4,658	35,000	35,000
MFC-04	18 Dec. 1981-96	15.750		6,000	6,000
MFC-06	16 Feb. 1982-94	16.375		13,200	14,900(d)
MFC-07	15 Nov. 1983-93	11.25-12.25		8,000	9,000(e)
MFC-08	15 Nov. 1983-03	13.000	1,786	40,000	40,000
MFC-09	6 Sept. 1984-94	12.625	1,127	35,000	35,000
MFC-10	14 Mar. 1985-95	10.50-12.00		6,300	7,000(f)
MFC-11	14 Mar. 1985-00	12.125		5,000	5,000
MFC-12	14 Mar. 1985-05	12.250	261	13,000	13,000
MFC-13	1 Aug. 1985-95	10.00-11.00		10,000	(g)
MFC-14	1 Aug. 1985-05	11.250	-	20,000	
MFC-15	19 Dec. 1985-95	9.25-10.375		10,000	(h)
MFC-16	19 Dec. 1985-05	11.00	-	15,000	
Total Canadian debenture debt			$27,386	$296,118	$244,518
Total debenture debt			$60,479	$396,073	$342,740

Sinking fund balance is comprised of net current assets and investments held by the Sinking Fund. Net current assets are translated at the year end exchange rate and investments are translated at historical exchange rates. U.S. debenture debt is translated at the year end exchange rate.

(a) On 1 December of each year commencing 1 December 1984, the Corporation is to redeem the following percentages of the U.S. $7,000,000 in debentures outstanding as of 1 December 1983:

1986-91	8%	U.S. $560,000
1992-95	10%	U.S. $700,000

3. Debenture debt (cont'd)

(b) During each 12 month period commencing 15 September 1976, the Corporation will endeavour to make the following purchases at a price not to exceed par:

1978/79 - 1986/87	U.S. $ 1,400,000
1987/88	U.S. 18,550,000

Bonds not purchased will be redeemed 15 September 1988.

(c) Retractable at the option of the holder.

(d) On 16 February of each year commencing 16 February 1983, the Corporation is to redeem $1,700,000 each year for the first ten (10) years and $1,500,000 in each of the two (2) remaining years.

(e) On 15 November of each year commencing 15 November 1984, the Corporation is to redeem $1,000,000 each year for ten (10) years.

(f) On 14 March of each year commencing 14 March 1985, the Corporation is to redeem $700,000 each year for ten (10) years.

(g) On 1 August of each year commencing 1 August 1986, the Corporation is to redeem $1,000,000 each year for ten (10) years.

(h) On 19 December of each year commencing 19 December 1986, the Corporation is to redeem $1,000,000 each year for ten (10) years.

4. Sinking Fund

For debentures which have Sinking Fund requirements, the Corporation makes the required statutory contributions to the Trustees of the Newfoundland Municipal Financing Corporation Sinking Funds. This is an unincorporated body appointed under The Newfoundland Municipal Financing Corporation Act, 1970, as amended. The Trustees are full-time employees of the Province of Newfoundland.

NEWFOUNDLAND MUNICIPAL FINANCING CORPORATION

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1986

4. Sinking Fund (Cont'd)

Investments held in the Sinking Fund are in accordance with Section 37(3) of The Financial Administration Act, 1973, as amended, of the Province of Newfoundland. The net current assets and investments are as follows:

	1986 (000)		1985 (000)	
	Face Value	Amortized Cost	Face Value	Amortized Cost
U.S. dollars	$28,070	$27,282	$26,048	$23,556
Translated to Canadian dollars	$33,745	$33,093	$31,182	$28,560
Canadian	33,532	27,386	22,339	20,234
	$67,277	$60,479	$53,521	$48,794

Net current assets are translated at year end exchange rates and investments are translated at historical exchange rates.

Based on the exchange rate at 31 March 1986, $1 U.S. = $1.3958 (31 March 1985, $1 U.S. = $1.3636) the U.S. net current assets and investments have a face value of $39,180,000 (1985 - $35,519,000) and an amortized cost of $38,080,000 (1985 - $32,530,000).

5. Subsequent Events

(a) Subsequent to year-end the Corporation issued $30,000,000 Canadian Serial Debentures due 11 December 1987-2006. On 11 December of each year commencing 11 December 1987, the Corporation is to redeem $1,500,000 each year for twenty (20) years until the year 2006. The coupon rates on these Serial Debentures are as follows:

5. Subsequent events (Cont'd)

1987-88	9.25%
1989-90	9.50%
1991-94	9.75%
1995-96	10.00%
1997-2001	10.125%
2002-06	10.25%

(b) Subsequent to year-end the Corporation refinanced approximately $29,700,000 Canadian in guaranteed municipal bank loans. These funds were recorded as loans to municipalities to be repayable to the Corporation over periods extending from 10 to 15 years at an interest rate equal to the cost of borrowing plus a profit margin sufficient to cover the administrative costs of the Corporation.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
Northern Hospitals Building
Corporation Limited
St. John's, Newfoundland

I have examined the balance sheet of the Northern Hospitals Building Corporation Limited as at 31 March 1988 and the statements of revenue and expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

J.F. McGrath, C.A.
J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
6 February 1989

STATEMENT 1

NORTHERN HOSPITALS BUILDING CORPORATION LIMITED

BALANCE SHEET

31 MARCH 1988

	1988	1987
ASSETS		
Current assets		
Accounts receivable	$ 28,406	$ 42,334
Accrued rent receivable	76,920	80,535
Prepaid expenses	2,153	-
	107,479	122,869
Fixed assets, at cost (Note 4)		
Hospitals		
Baie Verte	2,460,441	2,460,441
Happy Valley	1,783,084	1,783,084
Labrador City	5,018,371	5,018,371
	9,261,896	9,261,896
Less: Government grant in aid of construction	330,104	330,104
Donations in aid of construction	1,803,300	1,803,300
	2,133,404	2,133,404
	7,128,492	7,128,492
Land		
Baie Verte	4,000	4,000
Happy Valley	2,000	2,000
Labrador City	10,000	10,000
	16,000	16,000
	7,144,492	7,144,492
Intangible asset		
Organization expense	264	264
Assets held by the trustee (Note 3)		
Series "A" Sinking Fund	3,157,203	3,151,529
Total assets	$10,409,438	$10,419,154

See accompanying notes

STATEMENT 1

NORTHERN HOSPITALS BUILDING CORPORATION LIMITED

BALANCE SHEET

31 MARCH 1988

	1988	1987
LIABILITIES		
Current liabilities		
Accounts payable	$ 28,406	$ 42,334
Accrued interest payable	76,920	80,535
Deferred revenue	2,153	-
Current portion of long-term debt	256,000	241,000
	363,479	363,869
Long-term debt (Note 4)		
6% Series "A" First Mortgage Sinking Fund Bonds dated 1 June 1964, maturing 1 June 1989	3,450,000	3,450,000
6% Series "B" First Mortgage Sinking Fund Bonds dated 30 July 1964, maturing 1 January 1990	528,000	769,000
	3,978,000	4,219,000
Less: Current portion	256,000	241,000
	3,722,000	3,978,000
Total liabilities	4,085,479	4,341,869
SHAREHOLDERS' EQUITY		
Share capital		
Authorized		
100 common shares of no par value		
Issued and fully paid		
3 common shares	3,000	3,000
Capital contributions by the Province of Newfoundland		
Sinking fund payments	1,552,500	1,552,500
Repayment of long-term debt	3,122,000	2,881,000
	4,674,500	4,433,500
Retained earnings	1,646,459	1,640,785
Total shareholders' equity	6,323,959	6,077,285
Total liabilities and shareholders' equity	$10,409,438	$10,419,154

See accompanying notes

Signed on behalf of the Board

Director

Director

STATEMENT 2

NORTHERN HOSPITALS BUILDING CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Retained earnings, beginning of year	$1,640,785	$1,680,474
Add: Excess of revenue over expenditure	254,971	268,641
	1,895,756	1,949,115
Deduct: Distribution of earnings to the Province of Newfoundland	249,297	308,330
Retained earnings, end of year	$1,646,459	$1,640,785

See accompanying notes

STATEMENT 3

NORTHERN HOSPITALS BUILDING CORPORATION LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Province of Newfoundland		
Rental of hospitals at Baie Verte, Happy Valley and Labrador City	$507,042	$504,606
Debt service fund income	1,502	2,987
Sinking fund income	253,469	265,654
	762,013	773,247
EXPENDITURE		
Debt charges (Note 5)		
Payments to trustee for bondholders on account of principal and interest due on the First Mortgage Sinking Fund Bonds	486,955	486,995
Trustee's fees and sundry	5,759	5,714
Fire insurance	13,628	11,897
Professional services	700	-
	507,042	504,606
Excess of revenue over expenditure	$254,971	$268,641

See accompanying notes

NORTHERN HOSPITALS BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

1. Northern Hospitals Building Corporation Limited (the "Corporation") is a Corporation duly organized under The Corporations Act of the Province of Newfoundland. The Corporation was created by the Labrador City, Happy Valley and Baie Verte Hospitals (Buildings) Act, being Chapter 73 of the Statutes of Newfoundland, 1963, for the purpose of establishing hospitals at Labrador City, Happy Valley and Baie Verte in the Province of Newfoundland. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland.

2. Accounting policies

   (a) Basis of accounting

   The Corporation follows the accrual basis of accounting.

   (b) Rental revenue

   The fixed assets of the Corporation are being leased by Her Majesty the Queen in Right of Newfoundland (the "Province"). Under the terms of the lease agreement, the Province is to make rental payments sufficient for the Corporation to meet its obligations under the Mortgage Indenture, namely:

   (i) semi-annual interest and sinking fund payments due on Series "A" bonds;

   (ii) semi-annual interest and debt retirement payments due on Series "B" bonds;

   (iii) all fees, expenses, costs and charges arising out of or incidental to the administration of the trusts created by the mortgage; and

   (iv) all additional charges required to be paid by the lessee.

   Accordingly, rental revenue is recorded as being equal to the debt charges and other expenditures incurred by the Corporation.

2. Accounting policies (Cont'd)

(b) Rental revenue (Cont'd)

With respect to item (i) above, if after 1 June 1979 the sum of the cash and the principal amount of the investments held in the sinking fund is at least equal to the principal amount of the Series "A" bonds outstanding, then the sinking fund payments, and consequently the principal portion of the rental payments, shall cease to be payable. This situation occurred during the 1983 fiscal year and as a result no sinking fund payments have been made subsequent to 15 May 1982.

(c) Income earned on trust accounts

(i) Debt service fund

Payments on account of the Corporation's long-term debt are paid into this fund fifteen (15) days before due to the bondholders. All interest income earned in the fund during this period is to be refunded to the Province. Accordingly, this interest income is recorded by the Corporation as being both revenue and a distribution of retained earnings.

(ii) Sinking fund

While reinvested by the trustee, all income earned in this fund is recorded by the Corporation as being revenue. However, all excess sinking fund earnings are to be refunded to the Province. Accordingly, these excess earnings are recorded by the Corporation as being a distribution of retained earnings.

Excess sinking fund earnings is the difference between (1) the sum of the cash and the principal amount of the investments held in the sinking fund and (2) the principal amount of the Series "A" bonds outstanding.

(d) Fixed assets

Under the terms of the lease agreement, title to the Corporation's assets is to be vested in the Province upon the satisfaction of the bondholders' first mortgage. As a result, no provision has been made for depreciation.

NORTHERN HOSPITALS BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

2. Accounting policies (Cont'd)

   (d) Fixed assets (Cont'd)

   Also, certain alterations, replacements and disposals made by the Province, which in total do not adversely affect the security of the bondholders, are not recorded in the accounts of the Corporation.

   (e) Income taxes

   The Corporation is not subject to either provincial or federal income taxes.

3. Assets held by the trustee

   (i) As at 31 March 1988 the following assets were held by the trustee in the sinking fund:

Accrued interest receivable	$ 99,976
Investments, at cost	3,084,933
	3,184,909
Less: Excess sinking fund earnings refundable to the Province of Newfoundland	27,706
	$3,157,203

   (ii) Investments held by the trustee as at 31 March 1988 consisted of the following:

	Face Value	Market Value	Cost
Province of Newfoundland 6.5% Debenture, maturing 15 May 1992	$ 1,000	$ 889	$ 865
Province of Newfoundland 8.5% Debenture, maturing 15 June 1994	33,000	[illegible]3,278	33,000
Province of Newfoundland 8% Debenture, maturing 15 February 1993	50,000	46,250	49,762

NORTHERN HOSPITALS BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

3. Assets held by the trustee (Cont'd)

	Face Value	Market Value	Cost
Province of Newfoundland 8.875% Debenture, maturing 15 September 1994	$ 105,000	$ 97,781	$ 105,600
Newfoundland and Labrador Hydro 8.875% Debenture, maturing 15 March 1999	91,000	81,218	85,873
Northern Hospitals Building Corporation Limited 6% Debenture, maturing 1 June 1989	1,689,000	1,625,663	1,301,127
Royal Trust Guaranteed Investment Certificates with yields ranging from 7.5% to 9.25% and maturities ranging from 30 May 1988 to 20 March 1989	1,508,706	1,508,706	1,508,706
	$3,477,706	$3,390,785	$3,084,933

4. Long-term debt -

The payments required in each of the next two (2) years to meet the Series "B" debt retirement provisions are as follows:

1988-89	$256,000
1989-90	272,000
	$528,000

Fixed assets have been pledged as security for the long-term debt.

NORTHERN HOSPITALS BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

5. Debt charges

Payments made by the Corporation on account of its long-term debt are as follows:

	1988	1987
Series "A" bonds		
Interest	$207,000	$207,000
Series "B" bonds		
Principal	241,000	227,000
Interest	38,955	52,995
	279,955	279,995
	$486,955	$486,995

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

NURSES TRAINING SCHOOL BUILDING CORPORATION LIMITED

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
Nurses Training School
 Building Corporation Limited
St. John's, Newfoundland

I have examined the balance sheet of the Nurses Training School Building Corporation Limited as at 31 March 1988 and the statements of revenue and expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

C R [illegible], CA
fr J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
1 November 1988

STATEMENT 1

NURSES TRAINING SCHOOL BUILDING CORPORATION LIMITED

BALANCE SHEET

31 MARCH 1988

ASSETS	1988	1987
Current assets		
Accounts receivable	$ 500	$ -
Accrued interest	-	2,153
Prepaid expenses	-	1,004
	500	3,157
Fixed assets, at cost		
Land	50,000	50,000
Building	5,554,056	5,554,056
	5,604,056	5,604,056
Intangible assets		
Organization expense	256	256
Debt service fund		
Investments held by trustee, at cost	-	152,092
Total assets	$5,604,812	$5,759,561

LIABILITIES	1988	1987
Current liabilities		
Accounts payable	$ 500	$ -
Accrued interest payable	-	2,153
Deferred revenue	-	1,004
Current portion of long-term debt	-	435,000
	500	438,157
Long-term debt		
6.5% First Mortgage Serial Bonds dated 1 October 1961, maturing 1 December 1987	-	435,000
Less: Current portion of long-term debt	-	435,000
	-	-
Total liabilities	500	438,157
SHAREHOLDERS' EQUITY		
Share capital Authorized 100 common shares of no par value		
Issued and fully paid 3 common shares	3,000	3,000
Capital contributions by the Province of Newfoundland		
Repayment of long-term debt	5,600,000	5,165,000
Other	1,312	1,312
	5,601,312	5,166,312
Debt service fund balance	-	152,092
Total shareholders' equity	5,604,312	5,321,404
Total liabilities and shareholders' equity	$5,604,812	$5,759,561

See accompanying notes

Signed on behalf of the Board of Directors

Director

Director

NURSES TRAINING SCHOOL BUILDING CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Retained earnings, beginning of year	$ -	$ -
Add: Excess of revenue over expenditure	6,873	9,671
	6,873	9,671
Deduct: Distribution of earnings to the Province of Newfoundland	6,873	9,671
Retained earnings, end of year	$ -	$ -

See accompanying notes

NURSES TRAINING SCHOOL BUILDING CORPORATION LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Province of Newfoundland		
Rental of Nurses Training School	$309,686	$461,922
Interest income	6,873	9,671
	316,559	471,593
EXPENDITURE		
Debt charges (Note 3)		
Payments to trustee for bondholders on account of principal and interest on First Mortgage Serial Bonds	304,228	456,089
Trustee's fees and sundry	1,955	1,960
Fire insurance expense	3,003	3,873
Professional services	500	-
	309,686	461,922
Excess of revenue over expenditure	$ 6,873	$ 9,671

See accompanying notes

NURSES TRAINING SCHOOL BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

1. Nurses Training School Building Corporation Limited (the "Corporation") is a corporation duly organized under The Corporations Act of the Province of Newfoundland. The Corporation was created by The Nurses Training School Building Act, being Chapter 79 of the Statutes of Newfoundland, 1960, for the purpose of establishing a nurses residence and training school at St. John's, Newfoundland. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland.

2. Accounting policies

   (a) Basis of accounting

   The Corporation follows the accrual basis of accounting.

   (b) Rental revenue

   The fixed assets of the Corporation are being leased by Her Majesty the Queen in Right of Newfoundland (the "Province"). Under the terms of the Lease Agreement the Province is to make rental payments sufficient for the Corporation to meet its obligations under the Mortgage Indenture, namely:

   (i) semi-annual interest and debt retirement payments;

   (ii) all fees, expenses, costs and charges arising out of or incidental to the administration of the trusts created by the Mortgage; and

   (iii) all additional charges required to be paid by the Lessee.

   Accordingly, rental revenue is recorded as being equal to the debt charges and other expenditures incurred by the Corporation.

   (c) Income earned on Debt Service Fund

   Payments on account of the Corporation's long-term debt are paid into the Debt Service Fund in approximately equal monthly installments due on the first business day. All income earned in the Fund during this period is to be refunded to the Province. Accordingly, this income is recorded by the Corporation as being both revenue and a distribution of retained earnings.

NURSES TRAINING SCHOOL BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

(d) Fixed assets

Under the terms of the Lease Agreement, title to the Corporation's assets is now to be vested in the Province as the Bondholders' first mortgage has been satisfied. No provision has been made for depreciation.

Also, certain alterations, replacements and disposals made by the Province, which in total do not adversely affect the security of the Bondholders, are not recorded in the accounts of the Corporation.

(e) Income taxes

The Corporation is not subject to either Provincial or Federal Income Taxes.

3. Debt charges

During the 1987-88 fiscal year the Corporation made the following payments on account of its long-term debt:

Principal	$292,333
Interest	11,895
	$304,228

4. Wind-up

As stated in Note 2(d) the assets are to be transferred to the Province. Once this has been completed the Corporation will be wound-up.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
Pepperrell Hospital Reconstruction
Corporation Limited
St. John's, Newfoundland

I have examined the balance sheet of the Pepperrell Hospital Reconstruction Corporation Limited as at 31 March 1985 and the statements of revenue and expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at 31 March 1985 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

C.R. Hart, C.A.
for J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
15 January 1988

STATEMENT 1

PEPPERRELL HOSPITAL RECONSTRUCTION CORPORATION LIMITED

BALANCE SHEET

31 MARCH 1985

ASSETS

	1985	1984
Current assets		
Accounts receivable	$ 144	$ 176,385
Accrued interest receivable	559	-
Prepaid expenses	2,808	2,674
	3,511	179,059
Fixed assets, at cost (Notes 2 and 4)		
Children's Medical Centre	6,731,151	6,731,151
Less: Government grant in aid of construction	1,228,619	1,228,619
	5,502,532	5,502,532
Land	3,000	3,000
	5,505,532	5,505,532
Intangible assets		
Organization expense	92	92
Assets held by the Trustee (Note 3)		
Debt Service Fund		
Series "A"	104,687	104,687
Series "B"	101,120	94,136
	205,807	198,823
Sinking Fund		
Series "A"	3,029,790	3,168,516
	3,235,597	3,367,339
Total assets	$8,744,732	$9,052,022

See accompanying notes

PEPPERRELL HOSPITAL RECONSTRUCTION CORPORATION LIMITED

STATEMENT 1

BALANCE SHEET

31 MARCH 1985

	1985	1984
LIABILITIES		
Current liabilities		
Accounts payable	$ 703	$ 174,522
Deferred revenue	2,808	2,674
Current portion of long-term debt	112,973	107,594
	116,484	284,790
Long-term debt (Note 4)		
6.25% Series "A" First Mortgage Sinking Fund Bonds dated 1 October 1965, maturing 1 April 1991	3,350,000	3,350,000
5.5% Series "B" First Mortgage Sinking Fund Bonds dated 1 October 1965, maturing 1 April 1991	859,674	967,268
	4,209,674	4,317,268
Less: Current portion	112,973	107,594
	4,096,701	4,209,674
Total liabilities	4,213,185	4,494,464
SHAREHOLDERS' EQUITY		
Share capital		
Authorized		
100 common shares of par value of $1,000 each		
Issued and fully paid		
3 common shares	3,000	3,000
Capital contributions by the Province of Newfoundland		
Sinking Fund payments	1,423,750	1,423,750
Repayment of long-term debt	1,292,201	1,184,607
	2,715,951	2,608,357
Debt Service Fund, per contra	205,807	198,823
Retained earnings	1,606,789	1,747,378
Total shareholders' equity	4,531,547	4,557,558
Total liabilities and shareholders' equity	$8,744,732	$9,052,022

See accompanying notes

Signed on behalf of the Board of Directors

Director

Director

STATEMENT 2

PEPPERRELL HOSPITAL RECONSTRUCTION CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1985

	1985	1984
Retained earnings, beginning of year		
As previously reported	$ 2,612	$ 2,612
Change in accounting policy (Note 5)		
Accumulated Sinking Fund earnings	1,744,766	1,638,480
As restated	1,747,378	1,641,092
Add: Excess of revenue over expenditure	265,641	281,882
	2,013,019	1,922,974
Less: Distribution of earnings to the Province of Newfoundland	406,230	175,596
Retained earnings, end of year	$1,606,789	$1,747,378

See accompanying notes

PEPPERRELL HOSPITAL RECONSTRUCTION CORPORATION LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1985

	1985	1984
REVENUE		
Province of Newfoundland		
Rental of Children's Medical Centre	$423,505	$406,406
Debt Service Fund income	2,717	1,074
Sinking Fund income	262,944	280,808
	689,166	688,288
EXPENDITURE		
Debt charges (Note 6)		
Payment to Trustee for Bondholders on account of principal and interest due on the First Mortgage Sinking Fund Bonds	410,028	393,221
Trustee's fees and sundry	5,207	5,185
Fire insurance	8,290	8,000
	423,525	406,406
Excess of revenue over expenditure	$265,641	$281,882

See accompanying notes

PEPPERRELL HOSPITAL RECONSTRUCTION

CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1985

1. Pepperrell Hospital Reconstruction Corporation Limited (the "Corporation") is a corporation duly organized under The Companies Act of the Province of Newfoundland. The Corporation was created by The Fort Pepperrell Hospital (Reconstruction) Act, 1964, being Chapter 56 of the Statutes of Newfoundland, 1964, for the purpose of establishing a children's hospital at St. John's, Newfoundland. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland.

2. Accounting policies

   (a) Basis of accounting

   The Corporation follows the accrual basis of accounting.

   (b) Rental revenue

   The fixed assets of the Corporation are being leased by Her Majesty the Queen in Right of Newfoundland (the "Province"). Under the terms of the Lease Agreement, the Province is to make rental payments sufficient for the Corporation to meet its obligations under the Mortgage Indenture, namely:

   (i) semi-annual interest and sinking fund payments due on Series "A" bonds;

   (ii) semi-annual interest and debt retirement payments due on Series "B" bonds;

   (iii) all fees, expenses, costs and charges arising out of or incidental to the administration of the trusts created by the Mortgage; and

   (iv) all additional charges required to be paid by the Lessee.

   Accordingly, rental revenue is recorded as being equal to the debt charges and other expenditures incurred by the Corporation.

PEPPERRELL HOSPITAL RECONSTRUCTION

CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1985

(b) Rental revenue (Cont'd)

With respect to item (i), if after 1 April 1981 the sum of the cash and the principal amount of investments held in the Sinking Fund is at least equal to the principal amount of the Series "A" bonds outstanding, then the sinking fund payments, and consequently the principal portion of the rental payments, shall cease to be payable. This situation occurred during the 1983-84 fiscal year and as a result no sinking fund payments have been made subsequent to 15 March 1983.

(c) Income earned on trust accounts

(i) Debt Service Fund

Payments on account of the Corporation's long-term debt are paid into this Fund fifteen (15) days before due to the Bondholders. All income earned in the Fund during this period is to be refunded to the Province. Accordingly, this income is recorded by the Corporation as being both revenue and a distribution of retained earnings.

(ii) Sinking Fund

While reinvested by the Trustee, all income earned in this Fund is recorded by the Corporation as being revenue. However, all excess sinking fund earnings are to be refunded to the Province. Accordingly, these excess earnings are recorded by the Corporation as being a distribution of retained earnings.

Excess sinking fund earnings is the difference between (1) the sum of the cash and the principal amount of the investments held in the Sinking Fund and (2) the principal amount of Series "A" bonds outstanding.

(d) Foreign currency translation

The Corporation has adopted the current-noncurrent method of foreign currency translation. As a result, the Corporation's Series "B" U.S. dollar debenture debt is translated using the exchange rate prevailing when the debt was

(d) Foreign currency translation (Cont'd)

incurred. Also, since the risk of foreign currency fluctuations have been assumed by the Province through its rental payments, the Corporation has adopted the policy of not recording any foreign exchange gains or losses on the semi-annual Series "B" debt retirement payments.

Assets held in the Series "B" Debt Service Fund and which are denominated in U.S. dollars, are translated using year-end exchange rates.

(e) Fixed assets

Under the terms of the Lease Agreement, title to the Corporation's assets is to be vested in the Province upon the satisfaction of the Bondholders' First Mortgage. As a result, no provision has been made for depreciation.

Also, certain alterations, replacements and disposals made by the Province, which in total do not adversely affect the security of the Bondholders, are not recorded in the accounts of the Corporation.

(f) Income taxes

The Corporation is not subject to either Provincial or Federal income taxes.

3. Assets held by the Trustee

As at 31 March 1985 the following assets were held by the Trustee:

	Sinking Fund	Debt Service Fund	
	Series "A"	Series "A"	Series "B"
Cash	$ 244,049	$ 55,824	$ 101,120
Accrued interest receivable	136,921	559	-

PEPPERRELL HOSPITAL RECONSTRUCTION

CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1985

3. Assets held by the Trustee (Cont'd)

	Sinking Fund	Debt Service Fund	
	Series "A"	Series "A"	Series "B"
Investments at cost	2,648,820	49,007	-
	3,029,790	105,390	101,120
Less: Amounts refundable to the Province of Newfoundland	-	703	-
	$3,029,790	$ 104,687	$ 101,120

The $73,973 U.S. held in the Series "B" Debt Service Fund has been translated using the year-end exchange rate.

Investments	Face Value	Market Value	Cost
Series "A" Debt Service Fund			
Royal Trust 8% Guaranteed Investment Certificate maturing 1 April 1985	$ 49,007	$ 49,007	$ 49,007
Series "A" Sinking Fund			
Province of Newfoundland 8.5% Debenture Issue maturing 15 June 1994	$ 25,000	$ 19,938	$ 25,063
Province of Newfoundland 8.875% Debenture Issue maturing 15 September 1994	49,000	39,876	49,000
Newfoundland and Labrador Power Commission 8.875% Debenture Issue maturing 15 March 1999	80,000	62,800	77,485

PEPPERRELL HOSPITAL RECONSTRUCTION

CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1985

3. Assets held by the Trustee (Cont'd)

Investments	Face Value	Market Value	Cost
Pepperrell Hospital Reconstruction Corporation Limited 6.25% Debenture Issue maturing 1 April 1991	$1,455,000	$1,120,350	$1,118,273
Royal Trust Guaranteed Investment Certificates with yields ranging from 9.75% to 11.5% and maturities ranging from 2 April 1985 to 21 December 1985	1,378,999	1,378,999	1,378,999
	$2,987,999	$2,621,963	$2,648,820

Assets held by the Trustee as at 31 March 1984 have been restated to reflect excess sinking fund earnings refundable to the Province in the amount of $174,522.

4. Long-term debt

As at 31 March 1985, $799,000 U.S. in Series "B" bonds were outstanding. Translated at the historical and the year-end exchange rates, the Canadian dollar equivalents are $859,674 and $1,092,233 respectively.

The Corporation's balance sheet as at 31 March 1984 has been restated to reflect the historical Canadian dollar equivalent of Series "B" bonds outstanding of $899,000 U.S. The principal amount of bonds outstanding had previously been reported as being $850,000 U.S. The current portion has also been adjusted to reflect this change.

PEPPERRELL HOSPITAL RECONSTRUCTION

CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1985

4. Long-term debt (Cont'd)

The U.S. dollar payments required in each of the next five (5) years to meet the Series "B" debt retirement provisions are as follows:

1985-86	$105,000
1986-87	111,000
1987-88	118,000
1988-89	124,000
1989-90	131,000
	$589,000

Fixed assets have been pledged as security for the long-term debt.

5. Changes in accounting policies

During the year the Corporation adopted the policy of recording income earned in the Sinking Fund as being revenue of the Corporation, and of recording excess sinking fund earnings refundable to the Province as being a distribution of retained earnings. As a result of these changes in accounting policies, the Corporation's financial statements for the year ended 31 March 1984 have been restated to reflect:

(i) accumulated sinking fund earnings as at 31 March 1983 of $1,638,480;

(ii) sinking fund income earned during the 1983-84 fiscal year of $280,808; and

(iii) excess sinking fund earnings refundable to the Province as at 31 March 1984 in the amount of $174,522.

With respect to item (iii) above, the Corporation's balance sheet as at 31 March 1984 has also been restated to reflect an accounts receivable due from the Trustee and an accounts payable due to the Province for this said amount.

PEPPERRELL HOSPITAL RECONSTRUCTION

CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1985

6. Debt charges

Payments made by the Corporation during the 1984-85 fiscal year (with comparative figures for 1983-84) on account of its long-term debt are as follows:

	1984-85	1983-84
Series "A" bonds		
Interest	$209,375	$209,375
Series "B" bonds		
Principal	139,370	120,698
Interest	61,283	63,148
	200,653	183,846
	$410,028	$393,221

The principal and interest payments ($103,000 U.S. and $45,348 U.S. respectively) made on account of Series "B" bonds during the 1984-85 fiscal year, have been reflected above at the actual Canadian dollar amounts paid out for the purchase of the U.S. funds needed to meet these debt charges.

7. Comparative figures

Certain comparative figures have been restated to conform with the current year's presentation.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

PEPPERRELL HOSPITAL RECONSTRUCTION CORPORATION LIMITED

FINANCIAL STATEMENTS
31 MARCH 1986

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
Pepperrell Hospital Reconstruction
 Corporation Limited
St. John's, Newfoundland

I have examined the balance sheet of the Pepperrell Hospital Reconstruction Corporation Limited as at 31 March 1986 and the statements of revenue and expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at 31 March 1986 and the results of its operations for the year then ended in accordance with the accounting principles described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

C. R. [illegible]. C.A.
f J. F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
25 January 1988

STATEMENT 1

PEPPERRELL HOSPITAL RECONSTRUCTION CORPORATION LIMITED

BALANCE SHEET

31 MARCH 1986

	1986	1985
ASSETS		
Current assets		
Accounts receivable	$ 139,474	$ 144
Accrued interest receivable	-	559
Prepaid expenses	4,435	2,808
	143,909	3,511
Fixed assets, at cost (Note 4)		
Children's Medical Centre	6,731,151	6,731,151
Less: Government grant in aid of construction	1,228,619	1,228,619
	5,502,532	5,502,532
Land	3,000	3,000
	5,505,532	5,505,532
Intangible assets		
Organization expense	92	92
Assets held by the trustee (Note 3)		
Debt Service Fund		
Series "A"	-	104,687
Series "B"	103,519	101,120
	103,519	205,807
Sinking Fund		
Series "A"	3,151,480	3,029,790
	3,254,999	3,235,597
Total assets	$8,904,532	$8,744,732

See accompanying notes

STATEMENT 1

PEPPERRELL HOSPITAL RECONSTRUCTION CORPORATION LIMITED

BALANCE SHEET

31 MARCH 1986

	1986	1985
LIABILITIES		
Current liabilities		
Accounts payable	$ 139,474	$ 703
Deferred revenue	4,435	2,808
Current portion of long-term debt	119,429	112,973
	263,338	116,484
Long-term debt (Note 4)		
6.25% Series "A" First Mortgage Sinking Fund Bonds dated 1 October 1965, maturing 1 April 1991	3,350,000	3,350,000
5.5% Series "B" First Mortgage Sinking Fund Bonds dated 1 October 1965, maturing 1 April 1991	746,701	859,674
	4,096,701	4,209,674
Less: Current portion	119,429	112,973
	3,977,272	4,096,701
Total liabilities	4,240,610	4,213,185
SHAREHOLDERS' EQUITY		
Share capital		
Authorized		
100 common shares of par value of $1000 each		
Issued and fully paid 3 common shares	3,000	3,000
Capital contributions by the Province of Newfoundland		
Sinking Fund payments	1,423,750	1,423,750
Repayment of long-term debt	1,405,174	1,292,201
	2,828,924	2,715,951
Debt Service Fund, per contra	103,519	205,807
Retained earnings	1,728,479	1,606,789
Total shareholders' equity	4,663,922	4,531,547
Total liabilities and shareholders' equity	$8,904,532	$8,744,732

See accompanying notes

Signed on behalf of the Board of Directors

Director

Director

STATEMENT 2

PEPPERRELL HOSPITAL RECONSTRUCTION CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1986

	1986	1985
Retained earnings, beginning of year	$1,606,789	$1,747,378
Add: Excess of revenue over expenditure	261,461	265,641
	1,868,250	2,013,019
Deduct: Distribution of earnings to the Province of Newfoundland	139,771	406,230
Retained earnings, end of year	$1,728,479	$1,606,789

See accompanying notes

STATEMENT 3

PEPPERRELL HOSPITAL RECONSTRUCTION CORPORATION LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1986

	1986	1985
REVENUE		
Province of Newfoundland		
Rental of Children's Medical Centre	$431,641	$423,505
Debt Service Fund income	298	2,717
Sinking Fund income	261,163	262,944
	693,102	689,166
EXPENDITURE		
Debt charges (Note 5)		
Payments to Trustee for Bondholders on account of principal and interest due on the First Mortgage Sinking Fund Bonds	413,849	410,028
Trustee's fees and sundry	6,113	5,207
Fire insurance	11,679	8,290
	431,641	423,525
Excess of revenue over expenditure	$261,461	$265,641

See accompanying notes

PEPPERRELL HOSPITAL RECONSTRUCTION CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1986

1. Pepperrell Hospital Reconstruction Corporation Limited (the "Corporation") is a corporation duly organized under The Companies Act of the Province of Newfoundland. The Corporation was created by the Fort Pepperrell Hospital (Reconstruction) Act, being Chapter 56 of the Statutes of Newfoundland, 1964, for the purpose of establishing a children's hospital at St. John's, Newfoundland. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland.

2. Accounting policies

   (a) Basis of accounting

   The Corporation follows the accrual basis of accounting.

   (b) Rental revenue

   The fixed assets of the Corporation are being leased by Her Majesty the Queen in Right of Newfoundland (the "Province"). Under the terms of the Lease Agreement, the Province is to make rental payments sufficient for the Corporation to meet its obligations under the Mortgage Indenture, namely:

   (i) semi-annual interest and sinking fund payments due on Series "A" bonds;

   (ii) semi-annual interest and debt retirement payments due on Series "B" bonds;

   (iii) all fees, expenses, costs and charges arising out of or incidental to the administration of the trusts created by the Mortgage; and

   (iv) all additional charges required to be paid by the Lessee.

   Accordingly, rental revenue is recorded as being equal to the debt charges and other expenditures incurred by the Corporation.

(b) Rental revenue (Cont.)

With respect to item (i), if after 1 April 1981 the sum of the cash and the principal amount of investments held in the Sinking Fund is at least equal to the principal amount of the Series "A" bonds outstanding, then the sinking fund payments, and consequently the principal portion of the rental payments, shall cease to be payable. This situation occurred during the 1983-84 fiscal year and as a result no sinking fund payments have been made subsequent to 15 March 1983.

(c) Income earned on trust accounts

(i) Debt Service Fund

Payments on account of the Corporation's long-term debt are paid into this Fund fifteen (15) days before due to the Bondholders. All income earned in the Fund during this period is to be refunded to the Province. Accordingly, this income is recorded by the Corporation as being both revenue and a distribution of retained earnings.

(ii) Sinking Fund

While reinvested by the Trustee, all income earned in this Fund is recorded by the Corporation as being revenue. However, all excess sinking fund earnings are to be refunded to the Province. Accordingly, this excess earnings is recorded by the Corporation as being a distribution of retained earnings.

Excess sinking fund earnings is the difference between (1) the sum of the cash and the principal amount of the investments held in the Sinking Fund, and (2) the principal amount of Series "A" bonds outstanding.

(d) Foreign currency translation

The Corporation has adopted the current-noncurrent method of foreign currency translation. As a result, the Corporation's Series "B" U.S. dollar debenture debt is translated using the exchange rate prevailing when the debt was incurred. Also, since the risk of foreign currency fluctuations have been assumed by the Province through its

PEPPERRELL HOSPITAL RECONSTRUCTION CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1986

(d) Foreign currency translation (Cont.)

rental payments, the Corporation has adopted the policy of not recording any foreign exchange gains or losses on the semi-annual Series "B" debt retirement payments.

Assets held in the Series "B" Debt Service Fund and which are denominated in U.S. dollars, are translated using year-end exchange rates.

(e) Fixed assets

Under the terms of the Lease Agreement, title to the Corporation's assets is to be vested in the Province upon the satisfaction of the Bondholders' First Mortgage. As a result, no provision has been made for depreciation.

Also, certain alterations, replacements and disposals made by the Province, which in total do not adversely affect the security of the Bondholders, are not recorded in the accounts of the Corporation.

(f) Income taxes

The Corporation is not subject to either Provincial or Federal income taxes.

3. Assets held by the Trustee

As at 31 March 1986 the following assets were held by the Trustee:

	Sinking Fund Series "A"	Debt Service Fund Series "B"
Cash	$ -	$103,519
Accrued interest receivable	140,659	-
Investments at cost	3,045,607	-
	3,186,266	103,519
Less: Amounts refundable to the Province of Newfoundland	34,786	-
	$3,151,480	$103,519

PEPPERRELL HOSPITAL RECONSTRUCTION CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1986

3. Assets held by the Trustee (Cont.)

The $74,085 U.S. held in the Series "B" Debt Service Fund has been translated at the year-end exchange rate.

Investments	Face Value	Market Value	Cost
Series "A" Sinking Fund			
Province of Newfoundland 8.5% Debenture Issue maturing 15 June 1994	$ 25,000	$ 23,313	$ 25,063
Province of Newfoundland 8.875% Debenture Issue maturing 15 September 1994	49,000	46,614	49,000
Newfoundland and Labrador Power Commission 8.875% Debenture Issue maturing 15 March 1999	80,000	77,700	77,485
Pepperrell Hospital Reconstruction Corporation Limited 6.25% Debenture Issue maturing 1 April 1991	1,455,000	1,305,863	1,118,273
Royal Trust Guaranteed Investment Certificates with yields ranging from 7.5% to 9.75% and maturities ranging from 1 April 1986 to 19 March 1987	1,775,786	1,775,786	1,775,786
	$3,384,786	$3,229,276	$3,045,607

4. Long-term debt

As at 31 March 1986, $694,000 U.S. in Series "B" bonds were outstanding. Translated at the historical and the year-end exchange rates, the Canadian dollar equivalent is $746,701 and $969,726 respectively.

The U.S. dollar payments required in each of the next five (5) years to meet the Series "B" debt retirement provisions are as follows:

PEPPERRELL HOSPITAL RECONSTRUCTION CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1986

4. Long-term debt (Cont.)

1986-87	$ 111,000
1987-88	118,000
1988-89	124,000
1989-90	131,000
1990-91	138,000
	$ 622,000

Fixed assets have been pledged as security for the long-term debt.

5. Debt charges

Payments made by the Corporation during the 1985-86 fiscal year (with comparative figures for 1984-85) on account of its long-term debt are as follows:

	1985-86	1984-85
Series "A" bonds		
Interest	$ 209,375	$ 209,375
Series "B" bonds		
Principal	149,605	139,370
Interest	54,869	61,283
	204,474	200,653
	$ 413,849	$ 410,028

The principal and interest payments ($108,000 U.S. and $39,628 U.S. respectively) made on account of Series "B" bonds during the 1985-86 fiscal year, have been reflected above at the actual Canadian dollar amounts paid out for the purchase of the U.S. funds needed to meet these debt charges.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

Board of Trustees of The
Power Distribution District
of Newfoundland and Labrador
St. John's, Newfoundland

In accordance with the provisions of Section 17(1) of The Rural Electrification Act, Chapter 340 of the Revised Statutes of Newfoundland, 1970, I have examined the balance sheet of the Board of Trustees of The Power Distribution District of Newfoundland and Labrador as at 31 March 1988 and the statements of income and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

E.P. Sweeney, C.A.

for J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
25 October 1988

BOARD OF TRUSTEES

THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR

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STATEMENT 1

BOARD OF TRUSTEES

THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR

BALANCE SHEET

31 MARCH 1988

	1988 (000's)	1987 (000's)
ASSET		
Current asset		
Due from Province of Newfoundland	$1,405	$ -
Due from Newfoundland and Labrador Hydro	-	1,125
	$1,405	$1,125
LIABILITIES LESS DEFICIT		
Current liabilities		
Due to Newfoundland and Labrador Hydro	$1,405	$ -
Due to the Province of Newfoundland	-	1,125
Long-term debt due within one year	572	532
Total current liabilities	1,977	1,657
Long-term debt (Note 2)	2,700	3,272
Total liabilities	4,677	4,929
Deficit	3,272	3,804
Total liabilities less deficit	$1,405	$1,125

See accompanying notes

Signed on behalf of the Board

Cyril J. Abery
Chairman

Member

STATEMENT 2

BOARD OF TRUSTEES
THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR
STATEMENT OF INCOME
FOR THE YEAR ENDED 31 MARCH 1988

	1988 (000's)	1987 (000's)
Revenue		
Energy sales	$30,790	$28,512
Other	551	499
	31,341	29,011
Expenses		
Operations and administration	20,825	18,812
Power purchased	16,253	15,187
Fuels	9,094	8,561
Depreciation	2,041	1,757
Interest (Note 3)	5,459	5,106
	53,672	49,423
Net loss before subsidy (Note 4)	22,331	20,412
Subsidy advances	21,768	22,004
Net income (loss)	(563)	1,592
Net income (loss) transferred to (from) Province of Newfoundland	(563)	1,592
	$ -	$ -

STATEMENT 3

BOARD OF TRUSTEES
THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR
STATEMENT OF DEFICIT
FOR THE YEAR ENDED 31 MARCH 1988

	1988 (000's)	1987 (000's)
Balance, beginning of year	$ 3,804	$ 4,300
Contribution for principal repayment of long-term debt (Note 4)	532	496
Balance, end of year	$ 3,272	$ 3,804

See accompanying notes

BOARD OF TRUSTEES

THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

The Board of Trustees of The Power Distribution District of Newfoundland and Labrador ("P.D.D.") is a statutory corporation of The Province of Newfoundland (the "Province") established under The Rural Electrification Act and is responsible for the generation and distribution of electricity at subsidized rates to its customers in certain areas of the Province.

1. Accounting policies

Administrative agreement

P.D.D. entered into an Administrative Agreement effective 1 April 1980 with Newfoundland and Labrador Hydro ("Hydro") whereby Hydro acquired all of P.D.D.'s assets. Under the terms of this agreement Hydro will finance all future capital requirements of P.D.D. and continue to manage P.D.D.'s operating responsibilities.

P.D.D. will continue to be supplier of record to its customers and will reimburse Hydro fully for all costs associated with serving these customers, including financing and depreciation costs of its capital requirements.

Capitalized expenses

It is the policy of P.D.D. to capitalize a portion of operating costs as an estimate of the cost incurred in its function of providing services to capital construction projects. This allocation to the projects is determined monthly by calculating 4.5% of the capital costs incurred during the month. In addition, salary costs are added to the projects as a direct charge. In the fiscal year 1987-88 $2,114,000 (1986-87 $1,835,000) was deducted from operations and administration expense and capitalized.

Revenue

P.D.D. revenue is derived from the sale of electricity to ultimate consumers, both domestic and commercial, in certain areas of the Province. Revenue recognition follows an accepted accounting practice in the utility industry whereby monthly sales are accrued and recorded on the basis of meter readings made throughout the month.

BOARD OF TRUSTEES

THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

2. Long-term debt

	1988 (000's)	1987 (000's)
Debentures		
Newfoundland Municipal Financing Corporation	$ 790	$ 1,189
Government of Canada Loans		
Municipal Development Loan Board	2,173	2,293
Northern Canada Power Commission	309	322
	3,272	3,804
Less: Payments due within one year	572	532
	$2,700	$ 3,272

These loans are guaranteed as to principal and interest by the Province except for debentures outstanding of $790,000 issued to Newfoundland Municipal Financing Corporation.

Debentures

These debentures bear interest at various rates from 6 3/4% to 9 1/2% and each loan is repayable by 20 equal annual instalments including interest. The years of issue range from 1968 to 1970 and the years of maturity range from 1988 to 1990.

Government of Canada Loans

These loans bear interest at various rates from 5 1/4% to 5 5/8% and each loan is repayable by 30 or 40 equal annual instalments including interest. The years of issue range from 1963 to 1967 and the years of maturity range from 1996 to 2006.

At 31 March 1988 it is estimated that required repayments of long-term debt over the next five years will be as follows:

1988-89	$572,000
1989-90	390,000
1990-91	271,000
1991-92	164,000
1992-93	173,000

3. Interest expense

Interest expense of $5,459,000 (1986-87 $5,106,000) includes $240,000 (1986-87 $277,000) on long-term debt.

4. Subsidy

P.D.D. receives an annual subsidy from the Province representing the difference between the annual revenues and costs of P.D.D. as well as an amount to cover principal repayment of P.D.D.'s long-term debt.

The total subsidy for the year is $22,863,000 (1986-87 $20,908,000) comprised of the net operating subsidy of $22,331,000 (1986-87 $20,412,000) and contribution for principal repayment of long-term debt of $532,000 (1986-87 $496,000).

5. Rates and Regulations

Rates proposed for retail customers are subject to approval by the Board of Commissioners of Public Utilities ("PUB").

Following the agreement with Wabush Mines in 1985 to take over the electrical distribution system in Wabush the PUB, on P.D.D.'s application, recommended to Government the rates to be charged to customers in Wabush for 1985 to 1987 inclusive. In September 1987 P.D.D. applied to the PUB with respect to the rates to be charged for 1988 to 1990 inclusive. In November 1987 the PUB recommended to Government approval of the rates for 1988 to 1990 inclusive, that the rates remain in effect until 1990 or until the accumulated losses since P.D.D.'s takeover in 1985 are fully recovered, which ever is earlier, and further recommended that the $500,000 per annum contribution from 1986-1991 by Wabush Mines be treated as a contribution towards the capital cost of upgrading the Wabush Electrical Distribution System rather than a contribution to P.D.D.'s overall General Revenue. This is a reversal of their earlier recommendation in 1985 on the Wabush Mines contribution.

The Town of Wabush appealed the PUB recommendation that P.D.D. be allowed to recover losses from prior years. P.D.D. then appealed to the Court the recommendation that funds paid to P.D.D. from Wabush Mines be treated as contributions in aid of construction.

BOARD OF TRUSTEES

THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

5. Rates and Regulations (Cont'd)

The Court upheld the appeal by the Town of Wabush and dismissed the appeal by P.D.D. P.D.D. will have to apply to the PUB this Fall to ensure that rates for 1989 are approved for implementation.

The 1988 Financial Statements reflect the changes retroactive to 1986 required as a result of the judgements of the Court and comparative figures for 1987 have been restated.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR

FINANCIAL STATEMENTS
31 MARCH 1989

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

Board of Trustees of The
Power Distribution District
of Newfoundland and Labrador
St. John's, Newfoundland

In accordance with the provisions of Section 17(1) of The Rural Electrification Act, Chapter 340 of the Revised Statutes of Newfoundland, 1970, I have examined the balance sheet of the Board of Trustees of The Power Distribution District of Newfoundland and Labrador as at 31 March 1989 and the statements of income and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at 31 March 1989 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

C R Hart, CA
for J.P. McGrath, C.A.
Auditor General

St. John's, Newfoundland
27 October 1989

BOARD OF TRUSTEES

THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR

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31 MARCH 1989

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STATEMENT 1

BOARD OF TRUSTEES

THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR

BALANCE SHEET

31 MARCH 1989

	1989 (000's)	1988 (000's)
ASSET		
Current asset		
Due from Province of Newfoundland	$ -	$1,405
Due from Newfoundland and Labrador Hydro	2,074	-
	$2,074	$1,405
LIABILITIES LESS DEFICIT		
Current liabilities		
Due to Newfoundland and Labrador Hydro	$ -	$1,405
Due to the Province of Newfoundland	2,074	-
Long-term debt due within one year	390	572
Total current liabilities	2,464	1,977
Long-term debt (Note 2)	2,310	2,700
Total liabilities	4,774	4,677
Deficit	2,700	3,272
Total liabilities less deficit	$2,074	$1,405

See accompanying notes

Signed on behalf of the Board

Cyril J. Abery

Chairman

Member

BOARD OF TRUSTEES

THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR

STATEMENT OF INCOME

FOR THE YEAR ENDED 31 MARCH 1989

	1989 (000's)	1988 (000's)
Revenue		
Energy sales	$33,712	$30,790
Other	620	551
	34,332	31,341
Expenses		
Operations and administration	21,489	20,825
Power purchased	18,256	16,253
Fuels	7,209	9,094
Depreciation	2,580	2,041
Interest (Note 3)	6,247	5,459
	55,781	53,672
Net loss before subsidy (Note 4)	21,449	22,331
Subsidy advances	23,523	21,768
Net income (loss)	2,074	(563)
Net income (loss) transferred to (from) Province of Newfoundland	2,074	(563)
	$ -	$ -

See accompanying notes

BOARD OF TRUSTEES

THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR

STATEMENT OF DEFICIT

FOR THE YEAR ENDED 31 MARCH 1989

	1989 (000's)	1988 (000's)
Balance, beginning of year	$3,272	$3,804
Contribution for principal repayment of long-term debt (Note 4)	572	532
Balance, end of year	$2,700	$3,272

See accompanying notes

BOARD OF TRUSTEES

THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1989

The Board of Trustees of The Power Distribution District of Newfoundland and Labrador ("P.D.D.") is a statutory corporation of The Province of Newfoundland (the "Province") established under The Rural Electrification Act and is responsible for the generation and distribution of electricity at subsidized rates to its customers in certain areas of the Province.

1. Accounting policies

Administrative agreement

P.D.D. entered into an Administrative Agreement effective 1 April 1980 with Newfoundland and Labrador Hydro ("Hydro") whereby Hydro acquired all of P.D.D.'s assets. Under the terms of this agreement Hydro will finance all future capital requirements of P.D.D. and continue to manage P.D.D.'s operating responsibilities.

P.D.D. will continue to be supplier of record to its customers and will reimburse Hydro fully for all costs associated with serving these customers, including financing and depreciation costs of its capital requirements.

Capitalized expenses

It is the policy of P.D.D. to capitalize a portion of operating costs as an estimate of the cost incurred in its function of providing services to capital construction projects. This allocation to the projects is determined monthly by calculating 4.5% of the capital costs incurred during the month. In addition, salary costs are added to the projects as a direct charge. In the fiscal year 1988-89 $2,630,000 (1987-88 $2,114,000) was deducted from operations and administration expense and capitalized.

Revenue

P.D.D. revenue is derived from the sale of electricity to ultimate consumers, both domestic and commercial, in certain areas of the Province. Revenue recognition follows an accepted accounting practice in the utility industry whereby monthly sales are accrued and recorded on the basis of meter readings made throughout the month.

BOARD OF TRUSTEES

THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1989

2. Long-term debt

	1989 (000's)	1988 (000's)
Debentures		
Newfoundland Municipal Financing Corporation	$ 358	$ 790
Government of Canada Loans		
Municipal Development Loan Board	2,047	2,173
Northern Canada Power Commission	295	309
	2,700	3,272
Less: Payments due within one year	390	572
	$2,310	$2,700

These loans are guaranteed as to principal and interest by the Province except for debentures outstanding of $358,000 issued to Newfoundland Municipal Financing Corporation.

Debentures

These debentures bear interest at various rates from 6 3/4% to 9 1/2% and each loan is repayable by 20 equal annual instalments including interest. The years of issue range from 1968 to 1970 and the years of maturity range from 1988 to 1990.

Government of Canada Loans

These loans bear interest at various rates from 5 1/4% to 5 5/8% and each loan is repayable by 30 or 40 equal annual instalments including interest. The years of issue range from 1963 to 1967 and the years of maturity range from 1996 to 2006.

At 31 March 1989 it is estimated that required repayments of long-term debt over the next five years will be as follows:

1989-90	$390,000
1990-91	271,000
1991-92	164,000
1992-93	173,000
1993-94	182,000

BOARD OF TRUSTEES

THE POWER DISTRIBUTION DISTRICT OF NEWFOUNDLAND AND LABRADOR

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1989

3. Interest expense

Interest expense of $6,247,000 (1987-88 $5,459,000) includes $201,000 (1987-88 $240,000) on long-term debt.

4. Subsidy

P.D.D. receives an annual subsidy from the Province representing the difference between the annual revenues and costs of P.D.D. as well as an amount to cover principal repayment of P.D.D.'s long-term debt.

The total subsidy for the year is $22,021,000 (1987-88 $22,863,000) comprised of the net operating subsidy of $21,449,000 (1987-88 $22,331,000) and contribution for principal repayment of long-term debt of $572,000 (1987-88 $532,000).

5. Rates and Regulations

Rates proposed for retail customers are subject to approval by the Board of Commissioners of Public Utilities ("PUB").

Following the agreement with Wabush Mines in 1985 to take over the electrical distribution system in Wabush the PUB, on P.D.D.'s application, recommended to Government the rates to be charged to customers in Wabush for 1985 to 1987 inclusive. In September 1987 P.D.D. applied to the PUB with respect to the rates to be charged for 1988 to 1990 inclusive. In November 1987 the PUB recommended to Government approval of the rates for 1988 to 1990 inclusive, that the rates remain in effect until 1990 or until the accumulated losses since P.D.D.'s takeover in 1985 are fully recovered, which ever is earlier, and further recommended that the $500,000 per annum contribution from 1986-1991 by Wabush Mines be treated as a contribution towards the capital cost of upgrading the Wabush Electrical Distribution System rather than a contribution to P.D.D.'s overall General Revenue. This is a reversal of their earlier recommendation in 1985 on the Wabush Mines contribution.

The Town of Wabush appealed the PUB recommendation that P.D.D. be allowed to recover losses from prior years. P.D.D. then appealed to the Court the recommendation that funds paid to P.D.D. from Wabush Mines be treated as contributions in aid of construction.

5. Rates and Regulations (Cont.)

On 25 August 1988, the Court of Appeal concurred with the recommendation of the PUB that the $3 million previously paid to P.D.D. from Wabush Mines should be treated as "contributions in aid of construction" and accordingly dismissed P.D.D.'s appeal on this matter.

In addition the Court of Appeal allowed the appeal by the Town of Wabush concerning the recommendations of the PUB which had provided that the rates proposed by P.D.D. remain in effect until the earlier of 1990 or the date when the accumulated losses since P.D.D.'s takeover in 1985 were recovered.

Subsequently, on 20 December 1988 Order-in-Council 1532-'88 accepted the recommendation of the PUB and ordered that the electricity rates recommended by the PUB to be charged in Wabush by P.D.D., commence 1 January 1989 and continue thereafter, subject to the condition that should P.D.D.'s revenue from Wabush for a calendar year be greater than its expenses in Wabush for that year, the surplus shall be refunded to customers the following year, after P.D.D.'s financial statements have been audited. In addition P.D.D. is required to file a revised 1990 Cost of Service study for Wabush when the 1989 final figures are available for Wabush.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

PROVINCE OF NEWFOUNDLAND
POOLED PENSION FUND

FINANCIAL STATEMENTS
31 DECEMBER 1985

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Trustee
Province of Newfoundland
Pooled Pension Fund

I have examined the balance sheet of the Province of Newfoundland Pooled Pension Fund as at 31 December 1985 and the statement of fund continuity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at 31 December 1985 and the changes in fund balance for the year then ended in accordance with the accounting principles described in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

C.R. Hart, C.A
for J.F. McGrath, C.A.
Auditor General

St. John's
9 June 1986

STATEMENT 1

PROVINCE OF NEWFOUNDLAND POOLED PENSION FUND

BALANCE SHEET

31 DECEMBER 1985

	1985	1984
ASSETS		
Investments - at cost (market value 1985 - $273,848,852; 1984 - $202,424,456)(Schedule 1)	$248,562,697	$190,280,956
Current assets		
Cash	5,105,351	1,656,808
Contributions receivable	3,929,248	4,112,948
Accrued interest receivable	2,121,330	2,458,003
Due from Province	332,117	448,265
Total current assets	11,488,046	8,676,024
Total assets	$260,050,743	$198,956,980
LIABILITIES AND FUND BALANCE		
Current liabilities		
Accounts payable and accrued liabilities	$ 143,480	$ 43,508
Refunds payable	348,281	294,457
Total current liabilities	491,761	337,965
Fund balance		
Public Service pension plan	205,581,933	159,231,949
Teachers' pension plan	53,977,049	39,387,066
Uniformed Services' pension plan	-	-
Members of the House of Assembly pension plan	-	-
Total fund balance	259,558,982	198,619,015
Total liabilities and fund balance	$260,050,743	$198,956,980

See accompanying notes

Signed on behalf of the Pension Investment Committee:

Trustee

J.R. Bennett
Director of Pension
Administration

PROVINCE OF NEWFOUNDLAND POOLED PENSION FUND

STATEMENT OF FUND CONTINUITY

FOR THE YEAR ENDED 31 DECEMBER 1985

	Public Service Pension Plan	Teachers' Pension Plan	Uniformed Services' Pension Plan	Members of the House of Assembly Pension Plan	1985 Total	1984 Total
Revenue						
Contributions	$ 47,097,204	$21,672,443	$1,953,115	$277,340	$ 71,000,102	$ 66,722,951
Deficiency guarantee from Province of Newfoundland (Note 6)	-	-	1,269,049	206,665	1,475,714	1,295,696
Investment income (Note 2)	27,439,318	7,032,187	-	-	34,471,505	15,556,880
	74,536,522	28,704,630	3,222,164	484,005	106,947,321	83,575,527
Expenses						
Pensions	21,337,962	12,383,401	3,099,505	463,386	37,284,254	33,448,695
Refund of contributions with interest	5,038,527	1,150,464	15,898	10,525	6,215,414	5,284,988
Plan administrative costs (Note 3)	1,022,619	255,665	69,868	6,635	1,354,787	1,429,017
Fund administrative costs (Note 4)	787,430	325,117	36,893	3,459	1,152,899	746,832
	28,186,538	14,114,647	3,222,164	484,005	46,007,354	40,909,532
Increase for the year	46,349,984	14,589,983	-	-	60,939,967	42,665,995
Fund balance, beginning of year	159,231,949	39,387,066	-	-	198,619,015	155,953,020
Fund balance, end of year	$205,581,933	$53,977,049	$ -	$ -	$259,558,982	$198,619,015

See accompanying notes

PROVINCE OF NEWFOUNDLAND POOLED PENSION FUND

SCHEDULE OF INVESTMENTS

31 DECEMBER 1985

Market Value	%	Name	Cost
		Canadian Common Stocks - By Industry Sector	
$ 6,776,375		Integrated mines	$ 6,322,844
359,650		Metal mines	356,544
1,485,550		Golds	1,367,170
8,067,875		Integrated oils	7,733,785
6,560,292		Oil and gas products	7,541,423
3,352,332		Paper and forest products	2,957,877
3,003,600		Food processing	2,682,215
4,066,412		Tobacco	3,829,282
4,068,313		Distilleries	3,666,135
1,646,325		Breweries	1,413,251
393,750		Household goods	414,787
1,402,625		Autos and parts	1,253,963
3,938,913		Steels	3,359,474
1,121,906		Metal fabricators	960,080
615,000		Machinery	653,214
9,232,188		Electrical and electronic	9,401,694
1,274,750		Cement and concrete products	1,091,884
1,022,375		Chemicals	724,064
3,320,450		Glass and glass products	2,954,867
2,840,625		Business forms	2,096,966
488,000		Property managers	432,000
5,884,775		Transportation	5,571,089
1,453,500		Oil pipelines	1,277,280
1,946,250		Gas pipelines	1,690,562
609,988		Gas utilities	587,862
555,000		Electrical utilities	373,078
6,115,000		Telephone utilities	5,288,509
1,706,475		Broadcasting	1,653,849
5,014,500		Publishing and printing	4,636,978
2,183,000		Wholesale distribution	1,854,230
4,103,375		Food stores	2,973,024
721,183		Department stores	577,138
2,091,625		Clothing stores	1,719,538
2,442,290		Specialty stores	2,060,984
281,300		Lodging and food service	271,066
775,500		Trust savings and loan	674,952
2,598,875		Other Canadian equities	2,347,639
15,073,562		Banks	11,702,872
5,496,650		Management companies	4,844,005
124,090,154	45		111,318,174

PROVINCE OF NEWFOUNDLAND POOLED PENSION FUND

SCHEDULE OF INVESTMENTS

31 DECEMBER 1985

Market Value	%	Name	Cost
		Foreign Stocks	
$ 3,514,189		Consumer	$ 3,046,091
973,708		Energy	913,700
4,241,762		Technology	3,373,553
2,183,943		Basic industries	1,904,515
2,119,833		Financial services housing	1,488,766
1,390,687		Services	1,307,392
1,064,720		Other United States	1,028,549
15,124,109		Pooled equity funds	11,602,119
30,612,951	11		24,664,685
		Property Investments	
10,736,249		Classified real estate trust	10,608,857
1,492,056		Doan Office Building	2,027,250
12,228,305	5		12,636,107
		Fixed Income Securities	
33,202,489		Government and government guaranteed bonds	29,892,547
11,840,655		Corporate bonds and debentures	11,006,790
1,464,000		Debt maturing within 12 months	1,388,880
16,687,020		Classified energy trust	14,608,957
194,400		Canadian convertible bonds	190,350
768,750		Canadian convertible preferred	653,125
64,157,314	24		57,740,649
		Mortgages	
11,947,591	4	Pooled mortgage funds	11,390,545
		Short Term Investments	
30,812,537	11	Short term investments	30,812,537
$273,848,852	100	Total Investments	$248,562,697

PROVINCE OF NEWFOUNDLAND POOLED PENSION FUND

NOTES TO FINANCIAL STATEMENTS

31 DECEMBER 1985

1. Accounting policies

(a) Investments

Investments are recorded at cost. Foreign investments are recorded at the foreign exchange rate at the time of the transactions and not at balance sheet date.

(b) Investment income

(i) Any gains or losses realized upon the sale of investments are recognized as investment income in the period in which the sale occurred. These gains or losses include realized foreign exchange gains or losses which are not separately disclosed.

(ii) Investment income is allocated to the several pension plans under the Pooled Pension Fund based on the respective equity positions of each plan after giving effect to a time weighting of receipts and disbursements. The proportionate share of investment income is then attributed to each plan.

(c) Income tax

The Fund is a Crown entity and as such is not subject to income tax.

2. Investment income

Investment income is allocated to the various pension plans as outlined in Note 1(b). For the year ended 31 December 1985 investment income was comprised of:

Dividends - Canadian common stocks	$ 4,011,516
Dividends - Foreign common stocks	767,023
Dividends - Canadian convertible preferred stock	16,008
Real Estate interest	730,216
Canadian convertible bonds interest	9,631
Fixed income bonds interest	6,423,282
Mortgage interest	1,914,358
Pooled energy funds income	1,396,124
Interest on short term investments	3,408,679
Gain on sale of investments	15,719,300
Bank of Montreal interest	57,114
Foreign exchange adjustment	18,254
	$34,471,505

PROVINCE OF NEWFOUNDLAND POOLED PENSION FUND

NOTES TO FINANCIAL STATEMENTS

31 DECEMBER 1985

3. Plan administrative costs

Plan administrative costs for the Public Service, Uniformed Services' and Members of the House of Assembly pension plans are allocated based upon the number of members participating in the various pension plans. Plan administrative costs are comprised as follows:

Salaries and benefits	$ 315,366
Computer charges	616,882
Postage	1,143
Printing	1,376
Rent	38,671
Supplies	1,640
Telephone	6,625
Travel	4,881
Professional services	104,885
Office furniture	2,569
Purchased services	5,084
	$1,099,122

Allocated as follows:

Public Service pension plan	$1,022,619
Uniformed Services' pension plan	69,868
Members of the House of Assembly pension plan	6,635
	$1,099,122

Teachers' Pension plan administrative costs are direct costs of the Department of Education Teachers' Pension Division and are comprised as follows:

Salaries and benefits	$ 201,613
Travel	5,774
Telephone	5,985
Rent	13,224
Computer services	1,809
Professional services	16,850
Furniture	3,503
Other expenses	6,907
	$ 255,665

4. Fund administrative costs

Fund administrative costs are allocated to the various pension plans based upon the number of members participating in the various pension plans. Fund administrative costs are comprised as follows:

Salaries and benefits	$ 288,650
Computer charges	135,789
Custodial and management fee	315,685
Bank charges	24,775
Investment consultant services	46,657
Fund performance measurement and management fees	222,779
Postage	39,497
Printing	1,376
Rent	38,671
Supplies	982
Telephone	6,625
Travel	4,882
Other	17,072
Office furniture	368
Purchased services	9,091
	$1,152,899

Allocated as follows:

Public Service pension plan	$ 787,430
Teachers' pension plan	325,117
Uniformed Services' pension plan	36,893
Members of the House of Assembly pension plan	3,459
	$1,152,899

5. Unfunded liabilities

These statements show only the position of the assets under the control of the Trustee of the Province of Newfoundland Pooled Pension Fund, and do not purport to show the adequacy of the Fund to meet the obligation of the several plans, the assets of which are in the Fund.

PROVINCE OF NEWFOUNDLAND POOLED PENSION FUND

NOTES TO FINANCIAL STATEMENTS

31 DECEMBER 1985

5. Unfunded liabilities (Cont'd)

In actuarial reports dated June 1986, the unfunded liabilities of the various plans as at 30 June 1984 were as follows:

Public Service pension plan	$ 509,700,000
Teachers' pension plan	674,500,000
Uniformed Services' pension plan	85,800,000
Members of the House of Assembly pension plan	11,800,000
	$1,281,800,000

6. Deficiency guarantee

Section 9 of The Pensions Funding Act 1981 provides that the Province shall pay into the Fund amounts required to cover any actual plan deficiencies which may occur. A plan deficiency occurs when pension payments and refunds of contributions exceed that plan's fund balance.

7. Related party transactions

During the year ended 31 December 1983, Province of Newfoundland debentures were purchased with face value of $625,000 at a cost of $671,938. These debentures are still held at 31 December 1985.

8. Portfolio management

In an agreement dated 10 April 1985 between the Minister of Finance as Trustee of the Province of Newfoundland Pooled Pension Fund and the Royal Trust Corporation of Canada, the Corporation, as agent for the Trustee, performs custodial and administrative services for the Fund.

In May 1985 investment management of the fund was restructured to include six managers. These pension investment fund counsellors which now comprise the management group include:

Gryphon Investment Council
Jarislowsky, Fraser
M.K. Wong & Associates
Reed, Monahan, Nicholishen
Connor, Clark & Lunn
Royal Trust Corporation of Canada

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Trustee
Province of Newfoundland
Pooled Pension Fund

I have examined the balance sheet of the Province of Newfoundland Pooled Pension Fund as at 31 December 1988 and the statement of fund continuity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at 31 December 1988 and the changes in fund balance for the year then ended in accordance with the accounting principles disclosed in note 1 to the financial statements applied on a basis consistent with that of the preceding year.

J.F. McGrath, C.A
J.F. McGrath, C.A.
Auditor General

St. John's
22 May 1989

STATEMENT 1

PROVINCE OF NEWFOUNDLAND POOLED PENSION FUND

BALANCE SHEET

31 DECEMBER 1988

	1988 ($000's)	1987 ($000's)
ASSETS		
Investments - at cost (market value 1988 - $436,365; 1987 - $380,909; Schedule 1)	$401,715	$357,974
Current assets		
Cash	3,603	1,948
Contributions receivable	8,227	4,759
Accrued interest receivable	4,661	2,469
Due from Province	1,200	-
Total current assets	17,691	9,176
Total assets	$419,406	$367,150
LIABILITIES AND FUND BALANCE		
Current liabilities		
Accounts payable and accrued liabilities	$ 337	$ 267
Refunds payable	388	369
Due to Province	-	149
Total current liabilities	725	785
Fund balance		
Public Service pension plan	328,122	288,609
Teachers' pension plan	90,559	77,756
Uniformed Services' pension plan	-	-
Members of the House of Assembly pension plan	-	-
Total fund balance	418,681	366,365
Total liabilities and fund balance	$419,406	$367,150

See accompanying notes

Signed on behalf of the Pension Investment Committee:

Trustee

J.R. Bennett
Director of Pension
Administration

STATEMENT 2

PROVINCE OF NEWFOUNDLAND POOLED PENSION FUND

STATEMENT OF FUND CONTINUITY

FOR THE YEAR ENDED 31 DECEMBER 1988

	Public Service Pension Plan ($000's)	Teachers' Pension Plan ($000's)	Uniformed Services' Pension Plan ($000's)	Members of the House of Assembly Pension Plan ($000's)	1988 Total ($000's)	1987 Total ($000's)
Revenue						
Contributions	$ 62,180	$28,709	$2,419	$ 474	$ 93,782	$ 82,039
Deficiency guarantee from Province of Newfoundland (Note 6)	-	-	2,255	361	2,616	1,723
Investment income (Note 2)	19,718	5,337	-	-	25,055	34,370
	81,898	34,046	4,674	835	121,453	118,132
Expenses						
Pensions	34,142	19,433	4,543	818	58,936	50,182
Refund of contributions with interest	5,663	967	11	-	6,641	6,223
Plan administrative costs (Note 3)	1,301	365	66	12	1,744	1,799
Fund administrative costs (Note 4)	1,279	478	54	5	1,816	1,725
	42,385	21,243	4,674	835	69,137	59,929
Increase for the year	39,513	12,803	-	-	52,316	58,203
Fund balance, beginning of year	288,609	77,756	-	-	366,365	308,162
Fund balance, end of year	$328,122	$90,559	$ -	$ -	$418,681	$366,365

See accompanying notes

SCHEDULE 1

PROVINCE OF NEWFOUNDLAND POOLED PENSION FUND

SCHEDULE OF INVESTMENTS

31 DECEMBER 1988

Market Value ($000's)	%	Name	Cost ($000's)
		Equities	
$192,317		Canadian	$171,118
47,012		Foreign	34,316
20,783		Property Investments	18,876
260,112	60%	Total Equities	224,310
		Fixed Income	
100,386		Bonds and Debentures	99,050
11,763		Mortgages	11,885
11,909		Energy and Energy Related	14,609
124,058	28%	Total Fixed Income	125,544
52,195	12%	Short Term Notes and Deposits	51,861
$436,365	100%	Total Investments	$401,715

PROVINCE OF NEWFOUNDLAND POOLED PENSION FUND

NOTES TO FINANCIAL STATEMENTS

31 DECEMBER 1988

1. Accounting policies

(a) Investments

Investments are recorded at cost. Foreign investments are recorded at the foreign exchange rate at the time of the transactions and not at balance sheet date.

(b) Investment income

(i) Any gains or losses realized upon the sale of investments are recognized as investment income in the period in which the sale occurred. These gains or losses include realized foreign exchange gains or losses which are not separately disclosed.

(ii) Investment income is allocated to the several pension plans under the Pooled Pension Fund based on the respective equity positions of each plan after giving effect to a time weighting of receipts and disbursements. The proportionate share of investment income is then attributed to each plan.

(c) Income tax

The Fund is a Crown entity and as such is not subject to income tax.

2. Investment income

Investment income is allocated to the various pension plans as outlined in Note 1(b). For the year ended 31 December 1988 investment income was comprised of:

	1988 ($000's)	1987 ($000's)
Dividends - Canadian common stock	$ 8,034	$ 4,705
Dividends - Foreign common stock	973	1,359
Dividends - Canadian convertible preferred stock	-	21
Dividends - Foreign convertible preferred stock	17	26
Real Estate interest	1,488	1,331
Canadian convertible bonds interest	72	129
Fixed income bonds interest	8,418	5,632
Mortgage interest	1,391	1,502
Pooled energy funds income	220	516
Interest on short term investments	4,063	2,383
Gain on sale of investments	302	16,829
Bank interest	89	80
Foreign exchange adjustment	(12)	(189)
Foreign convertible bonds interest	-	46
	$25,055	$34,370

PROVINCE OF NEWFOUNDLAND POOLED PENSION FUND

NOTES TO FINANCIAL STATEMENTS

31 DECEMBER 1988

3. Plan administrative costs

Plan administrative costs for the Public Service, Uniformed Services' and Members of the House of Assembly pension plans are allocated based upon the number of members participating in the various pension plans. Plan administrative costs are comprised as follows:

	1988 ($000's)	1987 ($000's)
Salaries and benefits	$ 635	$ 560
Computer charges	547	498
Postage	4	2
Printing	3	6
Rent	25	39
Supplies	2	2
Telephone	15	7
Travel	14	13
Professional services	130	82
Office furniture	1	6
Purchased services	3	4
	$1,379	$1,219

Allocated as follows:

	1988 ($000's)	1987 ($000's)
Public Service pension plan	$1,301	$1,153
Uniformed Services' pension plan	66	55
Members of the House of Assembly pension plan	12	11
	$1,379	$1,219

Teachers' Pension plan administrative costs are direct costs of the Department of Education Teachers' Pension Division and are comprised as follows:

	1988 ($000's)	1987 ($000's)
Salaries and benefits	$ 198	$ 208
Computer charges	59	311
Telephone	5	3
Travel	12	8
Professional services	90	43
Supplies	-	7
Printing	1	-
	$ 365	$ 580

PROVINCE OF NEWFOUNDLAND POOLED PENSION FUND

NOTES TO FINANCIAL STATEMENTS

31 DECEMBER 1988

4. Fund administrative costs

Fund administrative costs are allocated to the various pension plans based upon the number of members participating in the various pension plans. Fund administrative costs are comprised as follows:

	1988 ($000's)	1987 ($000's)
Salaries and benefits	$ 470	$ 427
Computer charges	173	148
Postage	49	47
Printing	3	6
Rent	25	39
Supplies	2	1
Telephone	15	7
Travel	10	6
Office furniture	1	6
Purchased services	2	3
Custodial and management fee	344	309
Fund performance measurement and management fees	636	662
Investment consultant services	76	53
Bank charges	10	8
Other	-	3
	$1,816	$1,725

Allocated as follows:

	1988	1987
Public Service pension plan	$1,279	$1,216
Teachers' pension plan	478	449
Uniformed Services' pension plan	54	55
Members of the House of Assembly pension plan	5	5
	$1,816	$1,725

5. Unfunded liabilities

These statements show only the position of the assets under the control of the Trustee of the Province of Newfoundland Pooled Pension Fund, and do not purport to show the adequacy of the Fund to meet the obligation of the several plans, the assets of which are in the Fund.

PROVINCE OF NEWFOUNDLAND POOLED PENSION FUND

NOTES TO FINANCIAL STATEMENTS

31 DECEMBER 1988

5. Unfunded liabilities (Cont'd)

Actuarial valuations are performed using the accrued benefit method with salary projections. The unfunded liabilities are shown in the following table:

Plan	Valuation Date	Unfunded Liability ($000's)
Public Service pension plan	30 June 1984	$ 509,700
Teachers' pension plan	30 June 1987	894,200
Uniformed Services' pension plan	30 June 1984	85,800
Members of the House of Assembly pension plan	30 June 1984	11,800
		$1,501,500

6. Deficiency guarantee

Section 9 of The Pensions Funding Act 1981 provides that the Province shall pay into the Fund amounts required to cover any actual plan deficiencies which may occur. A plan deficiency occurs when pension payments, refunds of contributions and administrative expenses exceed that plan's fund balance.

7. Related party transactions

The following investments were held by the Fund at 31 December 1988:

Description	Face Value ($000's)	Cost ($000's)
Province of Newfoundland Debentures	$ 625	$ 672
Newfoundland DC7 Coupons	675	419
Province of Newfoundland CDA	500	500
Newfoundland 9G Coupons	1,125	569
	$2,925	$2,160

8. Portfolio management

In an agreement dated 10 April 1985 between the Minister of Finance as Trustee of the Province of Newfoundland Pooled Pension Fund and the Royal Trust Corporation of Canada, the Corporation, as agent for the Trustee, performs custodial and administrative services for the Fund.

In May 1985 investment management of the Fund was restructured to include six managers. These pension investment fund counsellors which now comprise the management group include:

Gryphon Investment Counsel Inc.

Jarislowsky, Fraser

M.K. Wong & Associates

Reed, Monahan, Nicholishen

Connor, Clark & Lunn

Royal Trust Corporation of Canada

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

THE PUBLIC ACCOUNTANTS' LICENSING BOARD
ST. JOHN'S, NEWFOUNDLAND

FINANCIAL STATEMENTS
31 DECEMBER 1985

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Chairman and Members
of the Public Accountants'
Licensing Board
St. John's, Newfoundland

I have examined the statement of receipts and disbursements of the Public Accountants' Licensing Board for the year ended 31 December 1985. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the receipts and disbursements of the Board for the year ended 31 December 1985 prepared on a cash basis of accounting consistent with that of the preceding year.

J.F. McGrath, C.A.

J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
23 July 1986

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

PUBLIC ACCOUNTANTS' LICENSING BOARD
St. John's, Newfoundland

FINANCIAL STATEMENT
For the year ended 31 December 1985

PUBLIC ACCOUNTANTS' LICENSING BOARD

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1985

	1985	1984
RECEIPTS		
Licences	$2,540	$2,403
Interest on certificate of deposit	224	234
Miscellaneous	20	-
Total receipts	2,784	2,637
DISBURSEMENTS		
Salary	1,200	-
Office supplies and expenses	1,858	1,692
Meeting	243	-
Telephone	589	580
Bank charges	41	31
Total disbursements	3,931	2,303
Excess of disbursements over receipts	1,147	(334)
Bank balances, 1 January		
Current account	629	295
Certificate of deposit	2,931	2,931
	3,560	3,226
Bank balances, 31 December		
Current account	413	629
Certificate of deposit	2,000	2,931
	$2,413	$3,560

Signed on behalf of the Public Accountants' Licensing Board

Charles White

Chairman

Member

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

PUBLIC ACCOUNTANTS' LICENSING BOARD
St. John's, Newfoundland

FINANCIAL STATEMENTS
31 December 1986

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

PUBLIC ACCOUNTANTS' LICENSING BOARD
St. John's, Newfoundland

FINANCIAL STATEMENT
For the year ended 31 December 1986

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Chairman and Members
of the Public Accountants'
Licensing Board
St. John's, Newfoundland

I have examined the statement of receipts and disbursements of the Public Accountants' Licensing Board for the year ended 31 December 1986. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the receipts and disbursements of the Board for the year ended 31 December 1986 prepared on a cash basis of accounting consistent with that of the preceding year.

J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
15 September 1987

PUBLIC ACCOUNTANTS' LICENSING BOARD

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1986

	1986	1985
RECEIPTS		
Licences	$5,930	$2,540
Interest on certificate of deposit	142	224
Miscellaneous	-	20
Total receipts	6,072	2,784
DISBURSEMENTS		
Salary	600	1,200
Office supplies and expenses	2,112	1,858
Meeting	-	243
Legal expense	700	-
Telephone	553	589
Bank charges	22	41
Total disbursements	3,987	3,931
Excess of receipts over disbursements	2,085	(1,147)
Bank balances, 1 January		
Current account	413	629
Certificate of deposit	2,000	2,931
	2,413	3,560
Bank balances, 31 December		
Cash on hand	750	-
Current account	1,606	413
Certificate of deposit	2,142	2,000
	$4,498	$2,413

Signed on behalf of the Public Accountants' Licensing Board

Charles White
Chairman

Member

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

PUBLIC ACCOUNTANTS' LICENSING BOARD
ST. JOHN'S, NEWFOUNDLAND

FINANCIAL STATEMENTS
31 DECEMBER 1987

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

PUBLIC ACCOUNTANTS' LICENSING BOARD
St. John's, Newfoundland

FINANCIAL STATEMENT
For the year ended 31 December 1987

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Chairman and Members
of the Public Accountants'
Licensing Board
St. John's, Newfoundland

I have examined the statement of receipts and disbursements of the Public Accountants' Licensing Board for the year ended 31 December 1987. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the receipts and disbursements of the Board for the year ended 31 December 1987 prepared on a cash basis of accounting consistent with that of the preceding year.

C.R. Hart, C.A.
for J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
9 June 1988

PUBLIC ACCOUNTANTS' LICENSING BOARD

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1987

	1987	1986
RECEIPTS		
Licences	$10,250	$ 5,930
Interest on certificate of deposit	117	142
Total receipts	10,367	6,072
DISBURSEMENTS		
Salary	600	600
Office supplies and expenses	731	2,112
Legal expense	250	700
Telephone	564	553
Bank charges	23	22
Total disbursements	2,168	3,987
Excess of receipts over disbursements	8,199	2,085
Bank balances, 1 January		
Cash on hand	750	-
Current account	1,606	413
Certificate of deposit	2,142	2,000
	4,498	2,413
Bank balances, 31 December		
Cash on hand	-	750
Current account	10,438	1,606
Certificate of deposit	2,259	2,142
	$12,697	$ 4,498

Signed on behalf of the Public Accountants' Licensing Board

Charley White

Chairman

Member

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

PUBLIC ACCOUNTANTS' LICENSING BOARD
ST. JOHN'S, NEWFOUNDLAND

FINANCIAL STATEMENT
31 DECEMBER 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Chairman and Members
of the Public Accountants'
Licensing Board
St. John's, Newfoundland

I have examined the statement of receipts and disbursements of the Public Accountants' Licensing Board for the year ended 31 December 1988. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the receipts and disbursements of the Board for the year ended 31 December 1988 prepared on a cash basis of accounting consistent with that of the preceding year.

J.F. McGrath, C.A.
J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
[illegible] May 1989

PUBLIC ACCOUNTANTS' LICENSING BOARD
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1988

	1988	1987
RECEIPTS		
Licences	$10,500	$10,250
Investment income	1,028	-
Interest on certificate of deposit	131	117
Total receipts	11,659	10,367
DISBURSEMENTS		
Salary	1,550	600
Office supplies and expenses	558	731
Legal expense	-	250
Telephone	676	564
Meeting	184	-
Bank charges	13	23
Total disbursements	2,981	2,168
Excess of receipts over disbursements	8,678	8,199
Bank balances, 1 January		
Cash on hand	-	750
Current account	10,438	1,606
Certificate of deposit	2,259	2,142
	12,697	4,498
Bank balances, 31 December		
Investments	17,361	-
Current account	1,624	10,438
Certificate of deposit	2,390	2,259
	$21,375	$12,697

Signed on behalf of the Public Accountants' Licensing Board

Chairman

Member FCA.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

REGISTRAR OF THE SUPREME COURT OF NEWFOUNDLAND

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

The Registrar of the Supreme Court
of Newfoundland
St. John's, Newfoundland

In accordance with the provisions of Section 67(2) of The Judicature Act, 1986, I have examined the balance sheet of the Registrar of the Supreme Court of Newfoundland as at 31 March 1988 and the statements of receipts and disbursements of trust accounts, supreme court funds, administration fund and judicial centres for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

Because of the nature of the operation the Registrar was unable to implement adequate formal procedures for ensuring that all assets for which he is responsible are recorded, and thus I was unable to satisfy myself as to the completeness of recorded assets. Accordingly, I was not able to determine whether any adjustments might be required to assets, trust equity, capital account receipts and excess of receipts over disbursements.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself with respect to the completeness of recorded assets, these financial statements present fairly the financial position of the Registrar of the Supreme Court of Newfoundland as at 31 March 1988 and the receipts and disbursements for the year then ended in accordance with the accounting principles disclosed in note 1 to the financial statements applied on a basis consistent with that of the preceding year.

C. R. Hart. CA
for J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
14 December 1988

STATEMENT 1

REGISTRAR OF THE SUPREME COURT OF NEWFOUNDLAND

BALANCE SHEET

31 MARCH 1988

ASSETS

	1988	1987
Cash		
Deposit held pending sale of assets	$ 450	$ 1,375
Administration Fund (Special Reserve)	33,174	40,282
Trust Accounts, Statement 2	1,047,791	948,762
Supreme Court Funds, Statement 3	2,627,072	1,722,255
Judicial Centres	2,806	2,203
	3,711,293	2,714,877
Bonds, at face or market value:		
Trust Accounts	9,523,485	9,665,640
Supreme Court Funds	202,480	6,480
Administration Fund (Special Reserve)	53,000	-
	9,778,965	9,672,120
Securities, at estimated book or market value, cost not determinable	5,350	7,219
Real estate, at nominal or the estimated value at the date of death or at the time of appointment of the Registrar	1,093,382	1,123,362
Other assets, at nominal or estimated market value, cost not determinable	91,920	37,714
Total assets	$14,680,910	$13,555,292

LIABILITIES AND TRUST EQUITY

LIABILITIES

	1988	1987
Supreme Court Funds, balance held pending settlement of various cases	$ 2,829,552	$ 1,728,735
Deposit held pending sale of assets	450	1,375
Administration Fund (Special Reserve)	86,174	40,282
Funds at Judicial Centres	2,806	2,203
Total liabilities	2,918,982	1,772,595

TRUST EQUITY

	1988	1987
Deceased Persons	4,005,160	4,107,059
Mentally Incompetent Persons	2,215,577	2,089,465
Guardianship of Minors	5,541,191	5,586,173
Total trust equity (Note 2)	11,761,928	11,782,697
Total liabilities and trust equity	$14,680,910	$13,555,292

See accompanying notes

Deputy Registrar

STATEMENT 2

REGISTRAR OF THE SUPREME COURT OF NEWFOUNDLAND

TRUST ACCOUNTS

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED 31 MARCH 1988

RECEIPTS	1988	1987
Capital account		
Sale of bonds	$4,875,045	$2,647,078
Proceeds from insurance/court settlements	566,505	910,149
Balance in bank accounts	387,869	199,404
Sale of real estate	191,202	146,185
Proceeds from estates	168,436	168,977
Pensions	19,443	8,041
Sale of other assets	3,439	19,479
Funds received for administration expenses	934	1,067
Sale of securities	-	13,228
Deposits - sale of assets	-	1,275
Other	9,753	5,456
	6,222,626	4,120,339
Current account		
Board and lodging	1,877,826	1,722,619
Bond interest	923,781	942,191
Pensions and salaries	556,197	441,527
Government assistance	82,190	92,590
Bank interest	55,859	74,796
Balance in bank accounts	15,177	9,719
Income tax refunds	5,834	3,612
Proceeds from estates	5,061	15,528
Rent	3,231	2,600
Proceeds from insurance/court settlements	2,264	7,596
Royalties	618	1,243
Dividends	191	357
Other	23,708	3,409
	3,551,937	3,317,787
	9,774,563	7,438,126

DISBURSEMENTS	1988	1987
Capital account		
Purchase of bonds	4,937,345	3,341,200
Estate distribution	1,130,449	1,408,750
Settlement of legal claims	142,890	44,505
Registrar's commissions	86,965	62,653
Legal fees	91,719	82,086
Medical expenses	79,150	52,150
Funeral expenses	48,007	28,400
Court order payments	39,401	43,228
Settlement of mortgages	32,240	-
Administration expenses	6,302	2,277
Property tax	5,465	3,023
Board and lodging	5,309	3,196
Real estate appraisal fees	4,355	475
Statutory notices	1,801	3,156
Insurance and repairs	1,558	2,903
Survey fees	1,435	1,201
Deposits refunded	925	-
Income taxes	707	27,054
Advertising expenses	351	733
Utility expenses	53	695
Other	555	1,585
	6,616,982	5,109,270
Current account		
Board and lodging	2,452,475	1,946,813
Maintenance	213,356	223,436
Registrar's commission	117,487	92,746
Estate distribution	104,743	234,885
Income taxes	42,215	34,478
Excess income paid to Special Reserve Fund	22,104	40,320
Tutorial services	20,837	-
Medical expenses	12,212	17,028
Insurance and repairs	8,249	4,214
Utility expenses	4,486	6,390
Property taxes	943	1,779
Legal fees	139	-
Other	60,231	17,859
	3,059,477	2,619,948
	9,676,459	7,729,218

REGISTRAR OF THE SUPREME COURT OF NEWFOUNDLAND

TRUST ACCOUNTS

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED 31 MARCH 1988

RECEIPTS	1988	1987
Total receipts	9,774,563	7,438,126

DISBURSEMENTS	1988	1987
Total disbursements	9,676,459	7,729,218
Excess of receipts over disbursements	98,104	(291,092)
Cash balance, beginning of year	950,137	1,241,229
Cash balance, end of year	$1,048,241	$ 950,137
Deposits	$ 450	$ 1,375
Trust accounts	1,047,791	948,762
	$1,048,241	$ 950,137

See accompanying notes

STATEMENT 3

REGISTRAR OF THE SUPREME COURT OF NEWFOUNDLAND
SUPREME COURT FUNDS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
RECEIPTS		
Court actions	$2,203,760	$1,091,905
Guardianships - balance of bank accounts	24,000	19,038
Leaseholds - City of St. John's Act	17,977	3,016
Sale of bonds	15,500	44,681
Judgement recovery	11,890	6,165
Judgement debts	3,234	3,710
Bank interest	125,628	82,194
Bank interest - district courts	-	37,630
Bond interest	3,439	4,091
Other	444	8,773
Total receipts	2,405,872	1,301,203
DISBURSEMENTS		
Court actions	1,224,405	552,377
Purchase of bonds	211,500	-
Guardianships - balance of bank accounts	13,541	-
Judgement recovery	10,540	8,077
Legal fees - guardianship	4,848	-
Judgement debts	3,384	3,660
Leaseholds - City of St. John's Act	2,262	-
Expropriations	-	12,802
Bank interest	30,325	15,157
Other	250	5,162
Total disbursements	1,501,055	597,235
Excess of receipts over disbursements	904,817	703,968
Cash balance, beginning of year	1,722,255	1,018,287
Cash balance, end of year	$2,627,072	$1,722,255

See accompanying notes

STATEMENT 4

REGISTRAR OF THE SUPREME COURT OF NEWFOUNDLAND

ADMINISTRATION FUND

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
RECEIPTS		
Special reserve fund	$22,104	$40,320
Commissions - Trust accounts	21,511	-
Bond interest	2,091	-
Bank interest	549	-
Total receipts	46,255	40,320
DISBURSEMENTS		
Purchase of bonds	53,000	-
Other	363	38
Total disbursements	53,363	38
Excess of receipts over disbursements	(7,108)	40,282
Cash balance, beginning of year	40,282	-
Cash balance, end of year	$33,174	$40,282

See accompanying notes

STATEMENT 5

REGISTRAR OF THE SUPREME COURT OF NEWFOUNDLAND

JUDICIAL CENTRES

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED 31 MARCH 1988

RECEIPTS

	St. John's	Corner Brook	Brigus	Grand Falls	Grand Bank	Gander	Happy Valley-Goose Bay	Total
Revenues	$121,346	$26,182	$6,988	$7,250	$4,869	$4,504	$1,392	$172,531
Divorce proceedings	770	2,130	880	830	-	720	560	5,890
Law Society	8,930	2,339	889	678	273	537	255	13,901
Taxing	-	191	809	493	332	316	385	2,526
Bank interest	463	-	-	90	-	-	-	553
Miscellaneous/Other	7	-	24	-	-	1,471	363	1,865
	131,516	30,842	9,590	9,341	5,474	7,548	2,955	197,266

DISBURSEMENTS

	St. John's	Corner Brook	Brigus	Grand Falls	Grand Bank	Gander	Happy Valley-Goose Bay	Total
Newfoundland Exchequer (Revenues)	121,351	26,187	6,934	7,192	4,869	4,484	1,586	172,603
Divorce proceedings (Receiver General)	770	2,130	880	800	-	720	600	5,900
Law Society (Fees)	8,930	2,339	889	393	273	537	144	13,505
Taxing	-	191	824	393	332	316	425	2,481
Miscellaneous/Other	11	-	82	-	-	1,779	302	2,174
	131,062	30,847	9,609	8,778	5,474	7,836	3,057	196,663
Excess of receipts over disbursements	454	(5)	(19)	563	-	(288)	(102)	603
Cash balance, beginning of year	79	5	19	1,070	3	288	739	2,203
Cash balance, end of year	$ 533	$ -	$ -	$1,633	$ 3	$ -	$ 637	$ 2,806

See accompanying notes

REGISTRAR OF THE SUPREME COURT OF NEWFOUNDLAND

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 1988

1. Accounting policies

a. General

The Registrar of the Supreme Court of Newfoundland administers estates of deceased persons when appointed personal representative by the court and administers estates of minors and mentally incompetent persons when appointed guardian by the court or by virtue of Section 20 of the Mentally Incompetent Persons' Estates Act. The Registrar also has custody of funds paid into the Supreme Court in pending actions as well as funds paid into court or to the Registrar under various statutes and these funds are accounted for herein under the heading "Supreme Court Funds".

Individual records are maintained for each estate which indicate the value of assets held by the Registrar except where such value is not readily determinable and, in these cases, a list of the assets is provided. Generally, assets are held for each estate on an individual basis. However, for purposes of financial statement presentation like assets have been grouped.

b. Valuation of assets

(i) Bonds are held on behalf of each individual estate and are recorded at face or market value at year end. This category generally includes such securities as Canada Savings Bonds and Bank and Trust Company Guaranteed Investment Certificates purchased at current value to provide interest income.

(ii) Securities include certain stocks owned by the estates at the dates of appointment of the Registrar. The value of such securities at those dates was not determined and no reasonable estimate can readily be made of such value. Therefore, the values provided are estimates of book or market value of such securities.

REGISTRAR OF THE SUPREME COURT OF NEWFOUNDLAND

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 1988

1. Accounting policies

b. Valuation of assets (Cont'd)

(iii) Real Estate held by the Registrar is recorded at nominal value or the estimated value at the date of death in the case of estates of deceased persons and at the date of appointment in the case of estates of minors and mentally incompetent persons. Such valuations have been determined over many years. In view of the cost necessary to provide current appraisals of Real Estate, estimates have not been made of the market value of these assets at year end.

(iv) Other assets include numerous assets held by the estates at the dates of appointment of the Registrar. Current market values have not been obtained for all these assets.

c. Recognition of income and expenses

The records of the Registrar are maintained on a cash basis and no provision is made for the accrual of revenue or expenditure at the beginning or end of the period.

The office of the Registrar of the Supreme Court of Newfoundland, for administrative purposes, operates as a division of the Department of Justice. Therefore, expenses related to salaries, accommodations, and administration are absorbed by the Department of Justice and no provision has been made in these financial statements for the costs of such items.

2. Trust accounts

The Registrar of the Supreme Court of Newfoundland, in certain cases, is appointed by the court as personal representative of the estates of deceased persons or as guardian of estates of minors or mentally incompetent persons. The trust accounts of the Registrar include money and other assets held on behalf of such estates.

A detailed breakdown of the assets held by the Registrar of the Supreme Court of Newfoundland as personal representative of the estates of the deceased persons or guardian of the estates of minors or mentally incompetent persons as at 31 March 1988 is as follows:

2. Trust accounts (Cont'd)

	Total	Deceased Persons	Mentally Incompetent Persons	Minors
Bank balance	$ 1,047,791	$ 416,263	$ 397,982	$ 233,546
Bonds - at face or market value	9,523,485	2,626,345	1,667,200	5,229,940
Securities - at estimated book or market value	5,350	5,350	-	-
Real Estate - at nominal or the estimated value at date of death or date of appointment	1,093,382	868,228	149,450	75,704
Other assets- at nominal or estimated market value	91,920	88,974	945	2,001
Total assets held	$11,761,928	$4,005,160	$2,215,577	$5,541,191

3. Supreme Court Funds

Supreme Court Funds consist mainly of money received by the Registrar of the Supreme Court of Newfoundland under, inter alia, the following Acts and Rules and Regulations thereunder:

(a) The Judicature Act
(b) The Expropriation Act
(c) The Highway Traffic Act - Unsatisfied Judgement Fund
(d) The Insurance Act
(e) The Real Estate Trading Act
(f) The Direct Sellers Act
(g) The Municipalities Act
(h) The Public Utilities (Acquisition of Lands) Act
(i) The Leaseholds in St. John's Act

REGISTRAR OF THE SUPREME COURT OF NEWFOUNDLAND

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 1988

4. Administration fund

This fund was established to record monies collected by rules of court and by assignment of the Registrar. It is made up primarily of two items:

(i) The Judicature Act, 1986 under Section 71(1) requires all excess interest under Section 70(4) to be credited to a special reserve fund to be used by the Registrar in accordance to Section 71(2), (3) and (4); and

(ii) The Registrar's compensation under Section 53(3) of the Trustee Act, as assigned under Deed of Assignment by Mr. Cyril J. Goodyear, dated 15 September 1987, and fees collectable under rule 20.12(3) of The Judicature Act, 1986.

5. Judicial Centres

Under Section 22 of The Judicature Act, 1986, judicial centres were established throughout the province. Rule 55 made under this Act sets out fees to be taken by the Registrar. Effective 5 January 1987 a new system was installed to accommodate these fees which were originally done by way of inland revenue stamps.

6. Comparative figures

Certain comparative figures have been restated to conform with the current year's presentation.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

ST. JOHN'S INFIRMARY BUILDING CORPORATION LIMITED
ST. JOHN'S, NEWFOUNDLAND

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
St. John's Infirmary Building
 Corporation Limited
St. John's, Newfoundland

I have examined the balance sheet of the St. John's Infirmary Building Corporation Limited as at 31 March 1988 and the statements of revenue and expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the corporation as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

C.R. Hart. C.A.
J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
30 November 1988

STATEMENT 1

ST. JOHN'S INFIRMARY BUILDING CORPORATION LIMITED

BALANCE SHEET

31 MARCH 1988

ASSETS

	1988	1987
Current assets		
Accounts receivable	$ 1,499	$ 147,037
Accrued rent receivable	9,955	9,955
Prepaid expenses	1,049	-
	12,503	156,992
Fixed assets, at cost (Note 2)		
Hoyles Home	4,103,074	4,103,074
Less: Government grant in aid of construction	24,452	24,452
	4,078,622	4,078,622
Land	105,587	105,587
	4,184,209	4,184,209
Intangible assets		
Organization expenses	254	254
Assets held by the Trustee (Note 3)		
Sinking fund	3,822,428	3,819,303
Total assets	$8,019,394	$8,160,758

LIABILITIES

	1988	1987
Current liabilities		
Accounts payable	$ 1,499	$ 147,037
Accrued interest payable	9,955	9,955
Deferred revenue	1,049	-
	12,503	156,992
Long-term debt (Note 2)		
5.75% First Mortgage Sinking Fund Bonds dated 15 March 1965, maturing 15 March 1990	4,155,000	4,155,000
Total liabilities	4,167,503	4,311,992

SHAREHOLDERS' EQUITY

	1988	1987
Share capital		
Authorized - 100 common shares of no par value		
Issued and fully paid - 3 common shares	3,000	3,000
Capital contributions made by the Province of Newfoundland		
Sinking fund payments	1,633,201	1,633,201
Retained earnings	2,215,690	2,212,565
Total shareholders' equity	3,851,891	3,848,766
Total liabilities and shareholders' equity	$8,019,394	$8,160,758

See accompanying notes

Signed on behalf of the Board of Directors

Director

Director

ST. JOHN'S INFIRMARY BUILDING CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Retained earnings - beginning of year	$2,212,565	$2,214,304
Excess of revenue over expenditure	309,176	315,837
	2,521,741	2,530,141
Distribution of earnings to the Province of Newfoundland	306,051	317,576
Retained earnings - end of year	$2,215,690	$2,212,565

See accompanying notes

STATEMENT 3

ST. JOHN'S INFIRMARY BUILDING CORPORATION LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Province of Newfoundland		
Rental of Hoyles Home	$ 250,686	$ 249,874
Sinking fund income	309,176	315,837
	559,862	565,711
EXPENDITURE		
Debt charges		
Payments to trustee for bondholders on account of interest due on the First Mortgage Sinking Fund Bonds	238,913	238,913
Trustee's fees and sundry	5,966	6,078
Fire insurance premiums	5,307	4,883
Professional services	500	-
	250,686	249,874
Excess of revenue over expenditure	$ 309,176	$ 315,837

See accompanying notes

ST. JOHN'S INFIRMARY BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

St. John's Infirmary Building Corporation Limited is a corporation duly organized under The Corporations Act of the Province of Newfoundland. The Corporation was created by The St. John's Home for the Aged and Infirm (Building) Act, being Chapter 52 of the Statutes of Newfoundland, 1963, for the purpose of establishing a home for the aged and infirm at St. John's, Newfoundland. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland.

1. Accounting policies

(a) Basis of accounting

The Corporation follows the accrual basis of accounting.

(b) Rental revenue

The fixed assets of the Corporation are being leased by Her Majesty the Queen in Right of Newfoundland (the "Province"). Under the terms of the Lease Agreement, the Province is to make annual rental payments sufficient for the Corporation to meet its obligations under the Mortgage Indenture, namely:

(i) semi-annual interest and annual sinking fund payments due on the 5.75% bond issue;

(ii) all fees, expenses, costs and charges arising out of or incidental to the administration of the trusts created by the Mortgage; and

(iii) all additional charges required to be paid by the Lessee.

Accordingly, rental revenue is recorded as being equal to the debt charges and other expenditures incurred by the Corporation.

With respect to item (i) above, if at any time the sum of the cash and the principal amount of the investments held in the Sinking Fund is at least equal to the principal amount of the 5.75% bonds outstanding, then the sinking fund payments, and consequently the principal portion of the rental payments, shall cease to be payable. This situation occurred during the 1983-84 fiscal year and as a result no sinking fund payments have been made subsequent to 1 March 1984.

ST. JOHN'S INFIRMARY BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

(c) Income earned on trust accounts

Sinking fund

While reinvested by the Trustee, all income earned in this fund is recorded by the Corporation as being revenue. However, all excess sinking fund earnings are to be refunded to the Province. Accordingly, these excess earnings are recorded by the Corporation as being a distribution of retained earnings.

The amount of excess sinking fund earnings is the difference between (1) the sum of the cash and the principal amount of the investments held in the sinking fund and (2) the principal amount of the 5.75% bonds outstanding.

(d) Fixed assets

Under the terms of the Lease Agreement, title to the Corporation's assets is to be vested in the Province upon the satisfaction of the Bondholders' first mortgage. As a result, no provision has been made for depreciation.

Also, certain alterations, replacements and disposals made by the Province, which in total do not adversely affect the security of the Bondholders, are not recorded in the accounts by the Corporation.

(e) Income taxes

The Corporation is not subject to either Provincial or Federal income taxes.

2. Fixed assets

The fixed assets have been pledged as security for the long-term debt.

ST. JOHN'S INFIRMARY BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

3. Assets held by the Trustee

(i) As at 31 March 1988 the following assets were held by the Trustee in the sinking fund:

Accrued interest receivable	$ 16,261
Investments at cost	3,806,167
	$3,822,428

(ii) Investments held by the Trustee at 31 March 1988 consisted of the following:

	Face Value	Market Value	Cost
Province of Newfoundland 6.5% Debenture Issue maturing 1 March 1990	$ 45,000	$ 42,525	$ 44,950
Province of Newfoundland 6.5% Debenture Issue maturing 1 September 1989	44,000	42,185	44,000
Province of Newfoundland 6.5% Debenture Issue maturing 15 May 1992	21,000	18,664	18,475
Province of Newfoundland 9.75% Debenture Issue maturing 15 August 1990	10,000	10,000	10,000
Province of Newfoundland 9.75% Debenture Issue maturing 15 November 1990	51,000	51,000	51,000

ST. JOHN'S INFIRMARY BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

31 MARCH 1988

3. Assets held by the Trustee (Cont'd)

	Face Value	Market Value	Cost
Province of Newfoundland 8% Debenture Issue maturing 15 February 1993	58,000	53,650	57,710
Province of Newfoundland 8.5% Debenture Issue maturing 15 June 1994	5,000	4,588	5,000
Province of Newfoundland 8.875% Debenture Issue maturing 15 September 1994	62,000	57,738	62,000
Grace Hospital Extension Corporation Limited 6.25% Debenture Issue maturing 1 February 1991	224,000	205,996	179,532
St. John's Infirmary Building Corporation Limited 5.75% Debenture Issue maturing 15 March 1990	1,000,000	937,898	698,500
Montreal Trust 6.5% Guaranteed Investment Certificates maturing 15 September 1988	2,635,000	2,635,000	2,635,000
	$4,155,000	$4,059,244	$3,806,167

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

THE SCHOOL INSURANCE COMMITTEE
ST. JOHN'S, NEWFOUNDLAND

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

The Executive
The School Insurance Committee
St. John's, Newfoundland

I have examined the balance sheet of the School Insurance Committee as at 31 March 1988 and the statement of revenue, expenditure and equity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the School Insurance Committee as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

E P Sweeney, C A

for J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
21 October 1988

STATEMENT 1

THE SCHOOL INSURANCE COMMITTEE

BALANCE SHEET

AS AT 31 MARCH 1988

ASSETS	1988	1987
Current assets		
Cash	$ 3,327	$ 8,233
Term deposits (Note 3)	20,794	30,000
Accounts receivable	-	1,080,841
Accrued interest receivable	304	121
Total current assets	24,425	1,119,195
Fixed assets - at cost (Note 2)		
Office equipment	5,015	5,015
Less: Amount charged to expenditure in year of acquisition	5,015	5,015
	-	-
Total assets	$ 24,425	$1,119,195

LIABILITIES AND EQUITY

	1988	1987
Current liabilities		
Accounts payable -		
Claims	$ -	$1,080,841
Other	-	192
Total current liabilities	-	1,081,033
Equity - Statement 2	24,425	38,162
Total liabilities and equity	$ 24,425	$1,119,195

See accompanying notes

Signed on behalf of the School Insurance Committee

Chairman

Treasurer

THE SCHOOL INSURANCE COMMITTEE

STATEMENT OF REVENUE, EXPENDITURE AND EQUITY

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Province of Newfoundland		
Insurance premium	$1,378,909	$1,373,375
Deductible	1,587	1,580,804
	1,380,496	2,954,179
Administrative subsidy	-	25,000
Interest	1,295	5,422
Miscellaneous	-	20
Total revenue	1,381,791	2,984,621
EXPENDITURE		
Insurance premiums	1,378,909	1,373,375
Deductible claims	1,587	1,580,804
Administration expenses	12,139	18,098
Office expense	900	2,503
Professional fees	932	3,048
Travel and meetings	826	2,676
Miscellaneous	235	58
Purchase of fixed assets	-	190
Total expenditure	1,395,528	2,980,752
Surplus (Deficit) for the year	(13,737)	3,869
Equity beginning of year	38,162	34,293
Equity end of the year	$ 24,425	$ 38,162

See accompanying notes

THE SCHOOL INSURANCE COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 1988

1. The School Insurance Committee was constituted to act as the coordinating and administrative body among the School Boards, the Insurance Company and the Provincial Government, for the School Insurance Plan in Newfoundland.

2. Accounting policies

   (i) The Committee follows the accrual basis of accounting; and

   (ii) Fixed assets are charged to expenditure in the year of acquisition.

3. An amount of $13,794 included in term deposits is invested with a company which has gone into receivership. At the date of audit, it is undetermined what amount will be forthcoming from the receiver.

4. As of 10 July 1987 the office of the School Insurance Administrator was closed, and the duties of the Administrator assumed by an Insurance Claims Administrator attached to the Insurance Division of Treasury Board, as well as by the Brokers of the School Insurance Committee.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

TECHNICAL COLLEGE BUILDING CORPORATION LIMITED

FINANCIAL STATEMENTS
31 MARCH 1988

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
Technical College Building
Corporation Limited
St. John's, Newfoundland

I have examined the balance sheet of the Technical College Building Corporation Limited as at 31 March 1988 and the statements of revenue and expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at 31 March 1988 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

C R [illegible], CA

J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
13 December 1988

TECHNICAL COLLEGE BUILDING CORPORATION LIMITED

STATEMENT 1

BALANCE SHEET

31 MARCH 1988

ASSETS

	1988	1987
Current assets		
Accounts receivable	$ 35,012	$ 181,049
Accrued rent receivable	150,000	150,000
Prepaid expenses	528	2,501
	185,540	333,550
Fixed assets, at cost (Notes 2 and 4)		
College of Trades and Technology	9,081,337	9,081,337
Less: Government grant in aid of construction	3,135,520	3,135,520
	5,945,817	5,945,817
Land	56,847	56,847
	6,002,664	6,002,664
Intangible assets		
Organization expenses	336	336
Assets held by the Trustee (Note 3)		
Sinking Fund	5,678,374	5,663,178
Total assets	$11,866,914	$11,999,728

LIABILITIES

	1988	1987
Current liabilities		
Accounts payable	$ 35,012	$ 181,049
Accrued interest payable	150,000	150,000
Deferred revenue	528	2,501
Current portion of long-term debt	6,000,000	-
	6,185,540	333,550
Long-term debt (Note 2)		
6% First Mortgage Sinking Fund Bonds dated 1 November 1962, maturing 1 May 1988	6,000,000	6,000,000
Less: Current portion	6,000,000	-
	-	6,000,000
Total liabilities	6,185,540	6,333,550

SHAREHOLDERS' EQUITY

	1988	1987
Share capital		
Authorized - 100 common shares of no par value		
Issued and fully paid - 3 common shares	3,000	3,000
Capital contributions made by the Province of Newfoundland		
Sinking fund payments	2,700,000	2,700,000
Retained earnings	2,978,374	2,963,178
Total shareholders' equity	5,681,374	5,666,178
Total liabilities and shareholders' equity	$11,866,914	$11,999,728

See accompanying notes

Signed on behalf of the Board of Directors

Director

Director

TECHNICAL COLLEGE BUILDING CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
Retained earnings - beginning of year	$2,963,178	$2,957,065
Excess of revenue over expenditure	469,142	461,106
	3,432,320	3,418,171
Distribution of earnings to the Province of Newfoundland	453,946	454,993
Retained earnings - end of year	$2,978,374	$2,963,178

See accompanying notes

TECHNICAL COLLEGE BUILDING CORPORATION LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1988

	1988	1987
REVENUE		
Province of Newfoundland		
Rental of College of Trades and Technology	$376,750	$377,312
Sinking fund income	469,142	461,106
	845,892	838,418
EXPENDITURE		
Debt charges		
Payments to trustee for bondholders on account of interest due on the First Mortgage Sinking Fund Bonds	360,000	360,000
Trustee's fees and sundry	7,797	7,664
Fire insurance premiums	8,153	9,648
Professional services	800	-
	376,750	377,312
Excess of revenue over expenditure	$469,142	$461,106

See accompanying notes

TECHNICAL COLLEGE BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1988

Technical College Building Corporation Limited is a corporation duly organized under The Corporations Act of the Province of Newfoundland. The Corporation was created by The Technical College and Vocational Schools Building Act, being Chapter 73 of the Statutes of Newfoundland, 1960, for the purpose of establishing a technical college at St. John's, Newfoundland. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland.

1. Accounting policies

(a) Basis of accounting

The Corporation follows the accrual basis of accounting.

(b) Rental revenue

The fixed assets of the Corporation are being leased by Her Majesty the Queen in Right of Newfoundland. Under the terms of the Lease Agreement, the Province is to make rental payments sufficient for the Corporation to meet its obligations under the Mortgage Indenture, namely:

(i) semi-annual interest and annual sinking fund payments due on the 6% bond issue;

(ii) all fees, expenses, costs and charges arising out of or incidental to the administration of the trusts created by the Mortgage; and

(iii) all additional charges required to be paid by the Lessee.

Accordingly, rental revenue is recorded as being equal to the debt charges and other expenditures incurred by the Corporation.

With respect to item (i) above, if after 1 November 1978 the sum of the cash and the principal amount of investments held in the Sinking Fund is at least equal to the principal amount of the 6% bonds outstanding, then the sinking fund payments, and consequently the principal portion of the rental payments, shall cease to be payable. This situation occurred during the 1981-82 fiscal year and as a result no sinking fund payments have been made subsequent to 15 April 1981.

TECHNICAL COLLEGE BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1988

(c) Income earned on trust account

(i) Sinking Fund

While reinvested by the Trustee, all income earned in this Fund is recorded by the Corporation as being revenue. However, all excess sinking fund earnings are to be refunded to the Province. Accordingly, these excess earnings are recorded by the Corporation as being a distribution of retained earnings.

Excess sinking fund earnings are the difference between (1) the sum of the cash and the principal amount of the investments held in the Sinking Fund and (2) the principal amount of the 6% bonds outstanding.

(d) Fixed assets

Under the terms of the Lease Agreement, title to the Corporation's assets is to be vested in the Province upon the satisfaction of the Bondholders' first mortgage. As a result, no provision has been made for depreciation.

Also, certain alterations, replacements and disposals made by the Province, which in total do not adversely affect the security of the Bondholders, are not recorded in the accounts by the Corporation.

(e) Income taxes

The Corporation is not subject to either Provincial or Federal income taxes.

2. Fixed assets

The fixed assets have been pledged as security for the long-term debt.

TECHNICAL COLLEGE BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1988

3. Assets held by the Trustee

(a) As at 31 March 1988 the following assets were held by the Trustee in the Sinking Fund:

Cash	$ 16,233
Accrued interest receivable	152,348
Investments at cost	5,542,765
	5,711,346
Less: Excess sinking fund earnings refundable to the Province of Newfoundland	32,972
	$5,678,374

(b) Investments held by the Trustee at 31 March 1988 consisted of the following:

	Face Value	Market Value	Cost
Province of Newfoundland 5.5% Debenture Issue maturing 1 October 1988	$ 145,000	$ 142,281	$ 138,950
Province of Newfoundland 6.5% Debenture Issue maturing 1 March 1990	99,000	93,555	83,698
Province of Newfoundland 6.5% Debenture Issue maturing 1 September 1989	10,000	9,588	8,573
Province of Newfoundland 6.5% Debenture Issue maturing 15 May 1992	310,000	275,513	257,673
Province of Newfoundland 9.75% Debenture Issue maturing 15 August 1990	44,000	44,000	43,890
Province of Newfoundland 9.75% Debenture Issue maturing 15 November 1990	8,000	8,000	8,000

TECHNICAL COLLEGE BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1988

3. Assets held by the Trustee (Cont'd)

	Face Value	Market Value	Cost
Province of Newfoundland 8% Debenture Issue maturing 15 February 1993	$ 127,000	$ 117,475	$ 126,445
Province of Newfoundland 8.125% Debenture Issue maturing 15 December 1993	117,000	107,786	116,123
Province of Newfoundland 8.5% Debenture Issue maturing 15 June 1994	63,000	57,803	63,070
Province of Newfoundland 9.25% Debenture Issue maturing 15 August 1990	3,000	2,978	2,990
Province of Newfoundland 8.875% Debenture Issue maturing 15 September 1994	97,000	90,331	97,000
Newfoundland and Labrador Power Commission 8.125% Debenture Issue maturing 1 April 1992	75,000	70,500	72,281
Newfoundland and Labrador Power Commission 8.875% Debenture Issue maturing 15 March 1999	189,000	168,683	178,933
Technical College Building Corporation Limited 6% Debenture Issue maturing 1 May 1988	1,500,000	1,496,147	1,115,400
Montreal Trust 7.5% Guaranteed Investment Certificate maturing 2 May 1988	2,963,000	2,963,000	2,963,000
Montreal Trust 6.75% Guaranteed Investment Certificate maturing 2 May 1988	266,739	266,739	266,739
	$6,016,739	$5,914,379	$5,542,765

TECHNICAL COLLEGE BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1988

4. Subsequent event

The Corporation made the final payment on account of its long-term debt on 1 May 1988, thus satisfying the Bondholders' first mortgage. Under the terms of the Lease Agreement, title to the Corporation's assets is now to be vested in the Province.

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

FINANCIAL STATEMENTS
31 MARCH 1985

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
Vocational Schools (Western)
Building Corporation Limited
St. John's, Newfoundland

I have examined the balance sheet of the Vocational Schools (Western) Building Corporation Limited as at 31 March 1985 and the statements of revenue and expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Vocational Schools (Western) Building Corporation Limited as at 31 March 1985 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

C.R. [illegible]. C.A

f J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
12 March 1987

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

STATEMENT 1

BALANCE SHEET

31 MARCH 1985

ASSETS

		1985		1984
Current assets				
Accounts receivable		$ -		$ 399
Accrued interest receivable		1,039		-
Prepaid expenses		846		1,333
		1,885		1,732
Fixed assets, at cost (Note 2 (d))				
Land				
Corner Brook		100,000		100,000
Grand Falls		66,000		66,000
		166,000		166,000
Vocational Schools				
Corner Brook	3,726,108		3,726,108	
Grand Falls	2,561,234		2,561,234	
	6,287,342		6,287,342	
Less: Government grant in aid of construction	2,340,152	3,947,190	2,340,152	3,947,190
		4,113,190		4,113,190
Intangible asset				
Organization expense		276		276
Assets held by the Trustee (Note 3)				
Debt service fund		156,070		119,399
Total assets		$4,271,421		$4,234,597

LIABILITIES

	1985	1984
Current liabilities		
Accrued interest payable	$ 1,039	$ -
Deferred revenue - per contra	846	1,333
Current portion of long-term debt	264,000	250,000
	265,885	251,333
Long-term debt (Note 4)		
6% First Mortgage Sinking Fund Bonds, dated 15 February 1963, maturing 31 March 1988	842,000	1,092,000
Less: Current portion of long-term debt	264,000	250,000
	578,000	842,000
Total liabilities	843,885	1,093,333

SHAREHOLDERS' EQUITY

	1985	1984
Share capital		
$1,000 par value; 100 common shares authorized; 3 shares issued and fully paid	3,000	3,000
Capital contributions made by the Province of Newfoundland		
Repayment of long-term debt	3,158,000	2,908,000
Other	76,000	76,000
	3,234,000	2,984,000
Debt service fund - per contra	156,070	119,399
Retained earnings	34,466	34,865
Total shareholders' equity	3,427,536	3,141,264
Total liabilities and shareholders' equity	$4,271,421	$4,234,597

See accompanying notes

Signed on behalf of the Board of Directors

Director

Director

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1985

	1985	1984
Retained earnings, beginning of year	$34,865	$34,928
Add: Excess of revenue over expenditure	1,517	853
	36,382	35,781
Deduct: Distribution of earnings to the Province of Newfoundland	1,916	916
Retained earnings, end of year	$34,466	$34,865

See accompanying notes

STATEMENT 3

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1985

	1985	1984
REVENUE		
Province of Newfoundland		
Rental of Corner Brook and Grand Falls Vocational Schools	$317,039	$317,706
Debt service fund interest income	1,517	853
	318,556	318,559
EXPENDITURE		
Debt charges (Note 5)		
Payments to trustee for bondholders on account of principal and interest due on the First Mortgage Sinking Fund Bonds	311,830	311,140
Trustee's fees and sundry	1,338	1,304
Fire insurance	3,871	5,262
	317,039	317,706
Excess of revenue over expenditure	$ 1,517	$ 853

See accompanying notes

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1985

1. Vocational Schools (Western) Building Corporation Limited (the "Corporation") is a corporation duly organized under The Companies Act of the Province of Newfoundland. The Corporation was created by The Vocational Schools (Western) Act, being Chapter 49 of the Statutes of Newfoundland, 1962, for the purpose of establishing vocational schools at Corner Brook and Grand Falls in the Province of Newfoundland. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland.

2. Significant accounting policies

   (a) Basis of accounting

   The Corporation follows the accrual basis of accounting.

   (b) Rental revenue

   The fixed assets of the Corporation are being leased by Her Majesty the Queen in Right of Newfoundland (the "Province"). Under the terms of the lease agreement, the Province is to make rental payments sufficient for the Corporation to meet its obligations under the mortgage indenture, namely:

   (i) semi-annual interest and debt retirement payments;

   (ii) all fees, expenses, costs and charges arising out of or incidental to the administration of the trusts created by the mortgage; and

   (iii) all additional charges required to be paid by the lessee.

   Accordingly, rental revenue is recorded as being equal to the debt charges and other expenditures incurred by the Corporation.

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1985

2. Significant accounting policies (Cont'd)

(c) Interest income earned on debt service fund

Payments on account of the Corporation's long-term debt are paid into the debt service fund fifteen (15) days before due to the bondholders. All interest income earned in the fund during this period is to be refunded to the Province. Accordingly, this interest income is recorded by the Corporation as being both revenue and a distribution of retained earnings.

(d) Fixed assets

Under the terms of the lease agreement, title to the Corporation's assets is to be vested in the Province upon the satisfaction of the bondholders' first mortgage. As a result, no provision has been made for depreciation.

Also, certain alterations, replacements and disposals made by the Province, which in total do not adversely affect the security of the bondholders, are not recorded in the accounts of the Corporation.

(e) Income taxes

The Corporation is not subject to either provincial or federal income taxes.

3. Assets held by the Trustee

As at 31 March 1985 the following asset was held by the Trustee in the Debt Service Fund:

9% Royal Trust Guaranteed Investment Certificate maturing 31 March 1985	$156,070

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1985

4. Long-term debt

The payments required in each of the next three (3) years to meet debt retirement provisions are as follows:

1985-86	$264,000
1986-87	280,000
1987-88	298,000
	$842,000

Fixed assets have been pledged as security for the long-term debt.

5. Debt charges

During the 1984-85 fiscal year the Corporation made the following payments on account of its long-term debt:

Principal	$250,000
Interest	61,830
	$311,830

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

FINANCIAL STATEMENTS
31 MARCH 1986

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
Vocational Schools (Western)
Building Corporation Limited
St. John's, Newfoundland

I have examined the balance sheet of the Vocational Schools (Western) Building Corporation Limited as at 31 March 1986 and the statements of revenue and expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Vocational Schools (Western) Building Corporation Limited as at 31 March 1986 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

C.R. Hart. CA
p J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
12 March 1987

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

BALANCE SHEET

31 MARCH 1986

ASSETS

		1986		1985
Current assets				
Accounts receivable		$ 1,333		$ -
Accrued interest receivable		-		1,039
Prepaid expenses		1,080		846
		2,413		1,885
Fixed assets, at cost (Note 2 (d))				
Land				
Corner Brook		100,000		100,000
Grand Falls		66,000		66,000
		166,000		166,000
Vocational Schools				
Corner Brook	3,726,108		3,726,108	
Grand Falls	2,561,234		2,561,234	
	6,287,342		6,287,342	
Less: Government grant in aid of construction	2,340,152	3,947,190	2,340,152	3,947,190
		4,113,190		4,113,190
Intangible asset				
Organization expense		276		276
Assets held by the Trustee (Note 3)				
Debt service fund		158,443		156,070
Total assets		$4,274,322		$4,271,421

LIABILITIES

	1986	1985
Current liabilities		
Accrued interest payable	$ 1,333	$ 1,039
Deferred revenue - per contra	1,080	846
Current portion of long-term debt	280,000	264,000
	282,413	265,885
Long-term debt (Note 4)		
6% First Mortgage Sinking Fund Bonds, dated 15 February 1963, maturing 31 March 1988	578,000	842,000
Less: Current portion of long-term debt	280,000	264,000
	298,000	578,000
Total liabilities	580,413	843,885

SHAREHOLDERS' EQUITY

	1986	1985
Share capital		
$1,000 par value; 100 common shares authorized; 3 shares issued and fully paid	3,000	3,000
Capital contributions made by the Province of Newfoundland		
Repayment of long-term debt	3,422,000	3,158,000
Other	76,000	76,000
	3,498,000	3,234,000
Debt service fund - per contra	158,443	156,070
Retained earnings	34,466	34,466
Total shareholders' equity	3,693,909	3,427,536
Total liabilities and shareholders' equity	$4,274,322	$4,271,421

See accompanying notes

Signed on behalf of the Board of Directors

Director

Director

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1986

	1986	1985
Retained earnings, beginning of year	$34,466	$34,865
Add: Excess of revenue over expenditure	1,477	1,517
	35,943	36,382
Deduct: Distribution of earnings to the Province of Newfoundland	1,477	1,916
Retained earnings, end of year	$34,466	$34,466

See accompanying notes

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1986

	1986	1985
REVENUE		
Province of Newfoundland		
Rental of Corner Brook and Grand Falls Vocational Schools	$316,095	$317,039
Debt service fund interest income	1,477	1,517
	317,572	318,556
EXPENDITURE		
Debt charges (Note 5)		
Payments to trustee for bondholders on account of principal and interest due on the First Mortgage Sinking Fund Bonds	310,620	311,830
Trustee's fees and sundry	1,388	1,338
Fire insurance	4,087	3,871
	316,095	317,039
Excess of revenue over expenditure	$ 1,477	$ 1,517

See accompanying notes

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1986

1. Vocational Schools (Western) Building Corporation Limited (the "Corporation") is a corporation duly organized under The Companies Act of the Province of Newfoundland. The Corporation was created by The Vocational Schools (Western) Act, being Chapter 49 of the Statutes of Newfoundland, 1962, for the purpose of establishing vocational schools at Corner Brook and Grand Falls in the Province of Newfoundland. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland.

2. Significant accounting policies

   (a) Basis of accounting

   The Corporation follows the accrual basis of accounting.

   (b) Rental revenue

   The fixed assets of the Corporation are being leased by Her Majesty the Queen in Right of Newfoundland (the "Province"). Under the terms of the lease agreement, the Province is to make rental payments sufficient for the Corporation to meet its obligations under the mortgage indenture, namely:

   (i) semi-annual interest and debt retirement payments;

   (ii) all fees, expenses, costs and charges arising out of or incidental to the administration of the trusts created by the mortgage; and

   (iii) all additional charges required to be paid by the lessee.

   Accordingly, rental revenue is recorded as being equal to the debt charges and other expenditures incurred by the Corporation.

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1986

2. Significant accounting policies (Cont'd)

(c) Interest income earned on debt service fund

Payments on account of the Corporation's long-term debt are paid into the debt service fund fifteen (15) days before due to the bondholders. All interest income earned in the fund during this period is to be refunded to the Province. Accordingly, this interest income is recorded by the Corporation as being both revenue and a distribution of retained earnings.

(d) Fixed assets

Under the terms of the lease agreement, title to the Corporation's assets is to be vested in the Province upon the satisfaction of the bondholders' first mortgage. As a result, no provision has been made for depreciation.

Also, certain alterations, replacements and disposals made by the Province, which in total do not adversely affect the security of the bondholders, are not recorded in the accounts of the Corporation.

(e) Income taxes

The Corporation is not subject to either provincial or federal income taxes.

3. Assets held by the Trustee

As at 31 March 1986 the Debt Service Fund held cash of $158,443.

4. Long-term debt

The payments required in each of the next two (2) years to meet debt retirement provisions are as follows:

1986-87	$280,000
1987-88	298,000
	$578,000

Fixed assets have been pledged as security for the long-term debt.

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1986

5. Debt charges

During the 1985-86 fiscal year the Corporation made the following payments on account of its long-term debt:

Principal	$264,000
Interest	46,620
	$310,620

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

ST. JOHN'S, NEWFOUNDLAND

FINANCIAL STATEMENTS
31 MARCH 1987

DEPARTMENT OF THE AUDITOR GENERAL
ST. JOHN'S, NEWFOUNDLAND

AUDITOR'S REPORT

To the Shareholders
Vocational Schools (Western)
Building Corporation Limited
St. John's, Newfoundland

I have examined the balance sheet of the Vocational Schools (Western) Building Corporation Limited as at 31 March 1987 and the statements of revenue and expenditure and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Vocational Schools (Western) Building Corporation Limited as at 31 March 1987 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

C.R. Hart, C.A.
fr J.F. McGrath, C.A.
Auditor General

St. John's, Newfoundland
15 December 1987

STATEMENT 1

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

BALANCE SHEET

31 MARCH 1987

	1987		1986	
ASSETS				
Current assets				
Accounts receivable		$ 337		$ 1,333
Prepaid expenses		1,260		1,080
		1,597		2,413
Fixed assets, at cost (Note 2 (d))				
Land				
Corner Brook		100,000		100,000
Grand Falls		66,000		66,000
		166,000		166,000
Vocational Schools				
Corner Brook	3,726,108		3,726,108	
Grand Falls	2,561,234		2,561,234	
	6,287,342		6,287,342	
Less: Government grant in aid of construction	2,340,152	3,947,190	2,340,152	3,947,190
		4,113,190		4,113,190
Intangible asset				
Organization expense		276		276
Assets held by the Trustee (Note 3)				
Debt service fund		55,337		158,443
Total assets		$4,170,400		$4,274,322

See accompanying notes

STATEMENT 1

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

BALANCE SHEET

31 MARCH 1987

	1987	1986
LIABILITIES		
Current liabilities		
Accrued interest payable	$ 337	$ 1,333
Deferred revenue - per contra	1,260	1,080
Current portion of long-term debt	298,000	280,000
	299,597	282,413
Long-term debt		
6% First Mortgage Sinking Fund Bonds, dated 15 February 1963, maturing 31 March 1988	298,000	578,000
Less: Current portion of long-term debt	298,000	280,000
	-	298,000
Total liabilities	299,597	580,413
SHAREHOLDERS' EQUITY		
Share capital		
$1,000 par value; 100 common shares authorized; 3 shares issued and fully paid	3,000	3,000
Capital contributions made by the Province of Newfoundland		
Repayment of long-term debt	3,702,000	3,422,000
Other	76,000	76,000
	3,778,000	3,498,000
Debt service fund - per contra	55,337	158,443
Retained earnings	34,466	34,466
Total shareholders' equity	3,870,803	3,693,909
Total liabilities and shareholders' equity	$4,170,400	$4,274,322

See accompanying notes

Signed on behalf of the Board of Directors

Director

Director

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

STATEMENT OF RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 1987

	1987	1986
Retained earnings, beginning of year	$34,466	$34,466
Add: Excess of revenue over expenditure	724	1,477
	35,190	35,943
Deduct: Distribution of earnings to the Province of Newfoundland	724	1,477
Retained earnings, end of year	$34,466	$34,466

See accompanying notes

STATEMENT 3

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED 31 MARCH 1987

	1987	1986
REVENUE		
Province of Newfoundland		
Rental of Corner Brook and Grand Falls Vocational Schools	$316,761	$316,095
Debt service fund interest income	724	1,477
	317,485	317,572
EXPENDITURE		
Debt charges (Note 4)		
Payments to trustee for bondholders on account of principal and interest due on the First Mortgage Sinking Fund Bonds	310,540	310,620
Trustee's fees and sundry	1,360	1,388
Fire insurance	4,861	4,087
	316,761	316,095
Excess of revenue over expenditure	$ 724	$ 1,477

See accompanying notes

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1987

1. Vocational Schools (Western) Building Corporation Limited (the "Corporation") is a corporation duly organized under The Companies Act of the Province of Newfoundland. The Corporation was created by The Vocational Schools (Western) Act, being Chapter 49 of the Statutes of Newfoundland, 1962, for the purpose of establishing vocational schools at Corner Brook and Grand Falls in the Province of Newfoundland. The affairs of the Corporation are managed by a Board of Directors appointed by the Lieutenant-Governor in Council. All board members are full-time employees of the Province of Newfoundland.

2. Significant accounting policies

   (a) Basis of accounting

   The Corporation follows the accrual basis of accounting.

   (b) Rental revenue

   The fixed assets of the Corporation are being leased by Her Majesty the Queen in Right of Newfoundland (the "Province"). Under the terms of the lease agreement, the Province is to make rental payments sufficient for the Corporation to meet its obligations under the mortgage indenture, namely:

   (i) semi-annual interest and debt retirement payments;

   (ii) all fees, expenses, costs and charges arising out of or incidental to the administration of the trusts created by the mortgage; and

   (iii) all additional charges required to be paid by the lessee.

   Accordingly, rental revenue is recorded as being equal to the debt charges and other expenditures incurred by the Corporation.

   (c) Interest income earned on debt service fund

   Payments on account of the Corporation's long-term debt are paid into the debt service fund fifteen (15) days before due to the bondholders. All interest income earned in the fund during this period is to be refunded to the Province. Accordingly, this interest income is recorded by the Corporation as being both revenue and a distribution of retained earnings.

VOCATIONAL SCHOOLS (WESTERN) BUILDING CORPORATION LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1987

2. Significant accounting policies (Cont'd)

(d) Fixed assets

Under the terms of the lease agreement, title to the Corporation's assets is to be vested in the Province upon the satisfaction of the bondholders' first mortgage. As a result, no provision has been made for depreciation.

Also, certain alterations, replacements and disposals made by the Province, which in total do not adversely affect the security of the bondholders, are not recorded in the accounts of the Corporation.

(e) Income taxes

The Corporation is not subject to either provincial or federal income taxes.

3. Assets held by the Trustee

As at 31 March 1987 the Debt Service Fund held cash of $55,337.

4. Debt charges

During the 1986-87 fiscal year the Corporation made the following payments on account of its long-term debt:

Principal	$280,000
Interest	30,540
	$310,540